



AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11.30AM (CANBERRA TIME) THURS 31 AUG 2006

C O N T E N T S

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For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Ms Jo Jackson on Canberra (02) 6252 6114.

NOTES

FORTHCOMING ISSUES

| <i>ISSUE</i> | <i>RELEASE DATE</i> |
|---------------|---------------------|
| October 2006 | 29 September 2006 |
| November 2006 | 31 October 2006 |
| December 2006 | 30 November 2006 |
| January 2007 | 12 January 2007 |
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IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

EXTENDED TIME SERIES

Users who require longer time series data should note that the February 2006 issue of the Australian Economic Indicators was the final issue to contain long time series data. This is because long time series data can now be accessed for free from the ABS web site.

SYMBOLS AND OTHER USAGES

See the Abbreviations sections following the Explanatory Notes.

Susan Linacre
Acting Australian Statistician

CHAPTER **1** **NATIONAL ACCOUNTS**

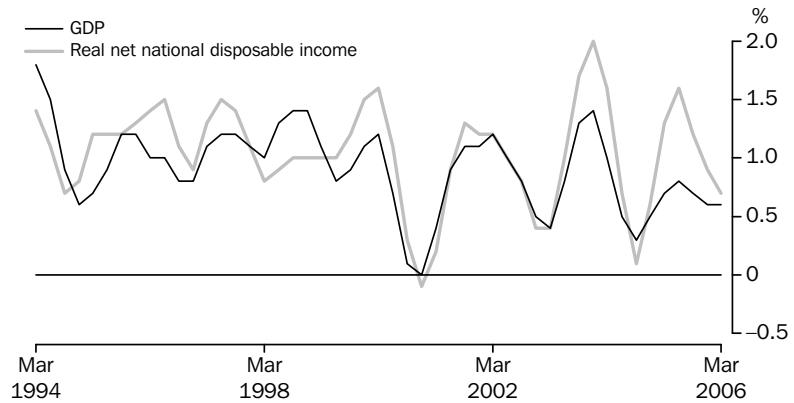
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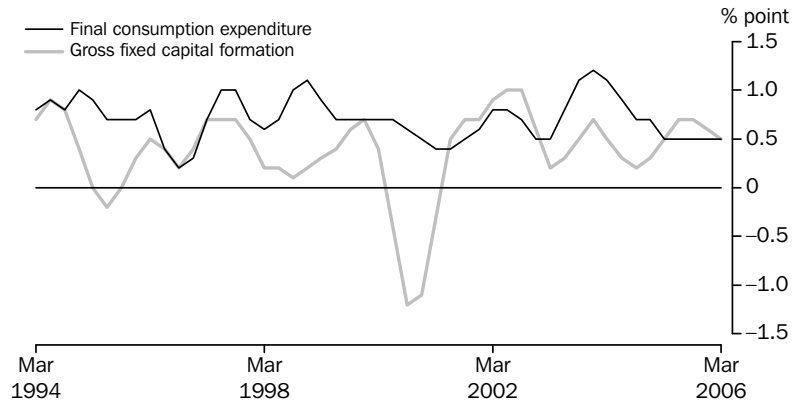
GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, Chain volume measure, Trend — Quarterly % change



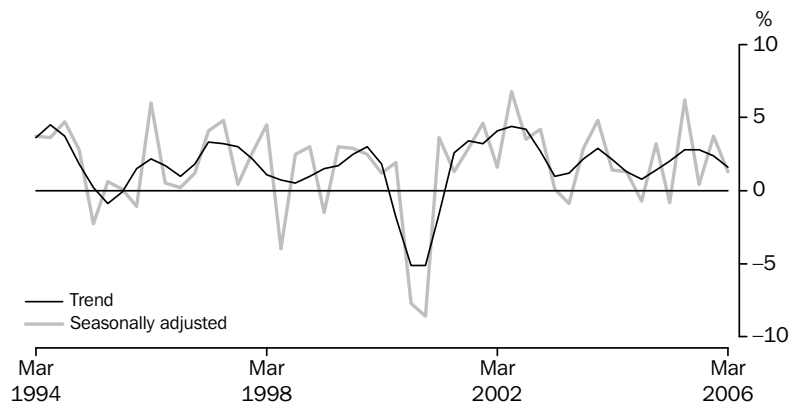
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP, Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

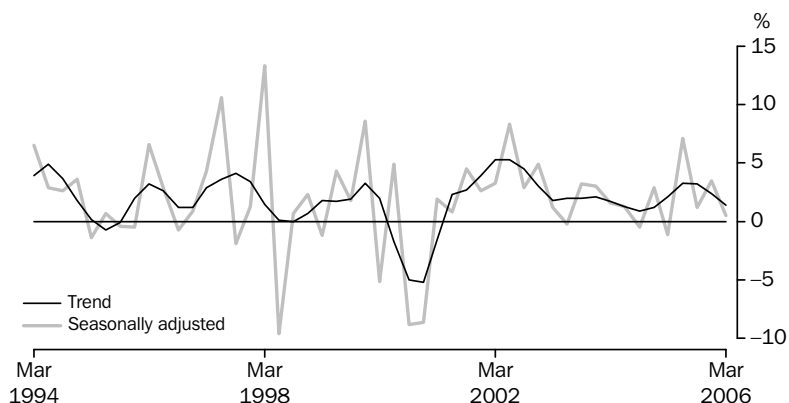
TOTAL GROSS FIXED CAPITAL FORMATION, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

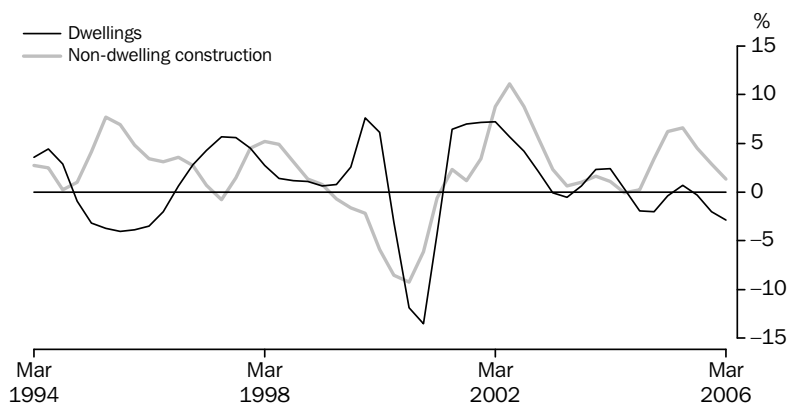
GRAPHS *continued*

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), Chain volume measure, Trend — Quarterly % change



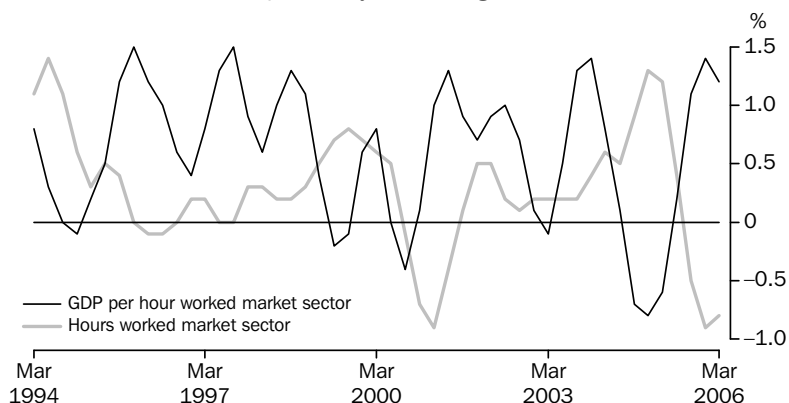
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS, Chain volume measure, Trend — Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0.

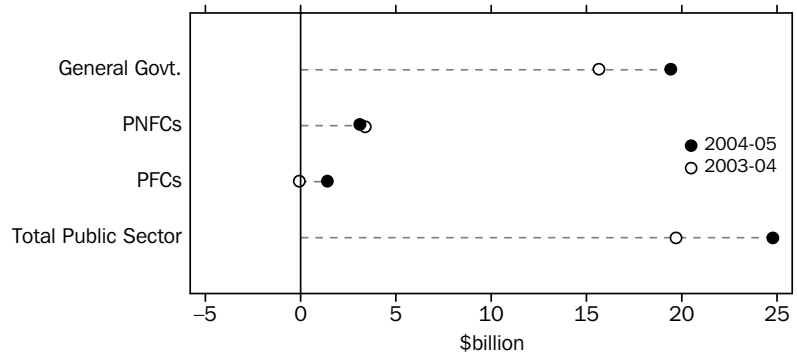
LABOUR PRODUCTIVITY (PROXY) TREND, GDP Market sector, Chain volume measure — Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GRAPHS *continued*

GFS NET OPERATING BALANCE, Total public sector—2003-04 and 2004-05



Notes: PNFC = Public Non-Financial Corporations.
PFC = Public Financial Corporations.

Source: *Government Finance Statistics, Australia*, cat. no. 5512.0.

TOTAL PUBLIC SECTOR, Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.

Source: *Government Finance Statistics*, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

1.1**GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a)**

| <i>Period</i> | GDP | <i>Real gross domestic income</i> | <i>Real net national disposable income</i> | <i>Domestic final demand</i> | <i>Non-farm GDP</i> | <i>Gross national expenditure</i> |
|---|----------------|-----------------------------------|--|------------------------------|---------------------|-----------------------------------|
| ANNUAL (\$ MILLION) | | | | | | |
| 2002–03 | 806 161 | 795 667 | 650 108 | 808 290 | 788 632 | 810 356 |
| 2003–04 | 838 251 | 838 251 | 685 999 | 855 338 | 813 386 | 861 282 |
| 2004–05 | 859 192 | 873 924 | 709 527 | 894 157 | 834 514 | 897 393 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | |
| 2002–03 | 3.2 | 3.6 | 3.1 | 6.0 | 4.4 | 6.2 |
| 2003–04 | 4.0 | 5.4 | 5.5 | 5.8 | 3.1 | 6.3 |
| 2004–05 | 2.5 | 4.3 | 3.4 | 4.5 | 2.6 | 4.2 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | |
| 2003–2004 | | | | | | |
| March | 210 952 | 211 567 | 173 168 | 216 174 | 204 157 | 218 149 |
| June | 211 969 | 213 706 | 174 793 | 218 122 | 205 767 | 218 930 |
| 2004–2005 | | | | | | |
| September | 212 777 | 214 933 | 174 903 | 219 854 | 206 434 | 220 407 |
| December | 213 610 | 216 354 | 174 931 | 222 776 | 207 202 | 222 989 |
| March | 215 090 | 218 791 | 176 933 | 223 418 | 208 962 | 224 890 |
| June | 217 714 | 224 110 | 182 759 | 228 031 | 211 658 | 229 137 |
| 2005–2006 | | | | | | |
| September | 218 290 | 225 559 | 182 112 | 229 051 | 212 593 | 229 775 |
| December | 219 807 | 228 381 | 184 264 | 232 688 | 213 589 | 233 504 |
| March | 221 709 | 229 930 | 186 342 | 234 577 | 215 322 | 235 347 |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | |
| 2004–2005 | | | | | | |
| December | 0.5 | 0.9 | 0.6 | 1.0 | 0.6 | 1.0 |
| March | 0.7 | 1.3 | 1.3 | 1.0 | 0.8 | 1.2 |
| June | 0.8 | 1.6 | 1.6 | 1.1 | 0.9 | 1.2 |
| 2005–2006 | | | | | | |
| September | 0.7 | 1.3 | 1.2 | 1.2 | 0.7 | 1.1 |
| December | 0.6 | 1.0 | 0.9 | 1.1 | 0.6 | 1.0 |
| March | 0.6 | 0.8 | 0.7 | 0.9 | 0.5 | 0.9 |

(a) Reference year for chain volume measures is 2003–04.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)

| Period | FINAL CONSUMPTION EXPENDITURE | | GROSS FIXED CAPITAL FORMATION | | | Change in inven- tories | Exports of goods and services | Imports of goods and services | Statistical discrep- ancy | GDP |
|---|----------------------------------|-----------------|-------------------------------|-----------------------------|----------------------------|----------------------------------|---|---|---------------------------------|----------------|
| | House- holds | Govern- ment | Private | Public corpor- ations | General govern- ment | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 2002-03 | 467 549 | 145 140 | 167 019 | 10 949 | 17 681 | 1 029 | 142 674 | 148 809 | 0 | 806 161 |
| 2003-04 | 493 287 | 150 329 | 181 019 | 11 655 | 19 048 | 5 944 | 144 676 | 167 706 | 0 | 838 251 |
| 2004-05 | 514 374 | 155 893 | 190 819 | 13 569 | 19 503 | 3 236 | 148 462 | 187 816 | 1 152 | 859 192 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2002-03 | 3.6 | 3.4 | 16.2 | 7.8 | 0.7 | 3 117.5 | -0.8 | 13.1 | na | 3.2 |
| 2003-04 | 5.5 | 3.6 | 8.4 | 6.4 | 7.7 | 477.4 | 1.4 | 12.7 | na | 4.0 |
| 2004-05 | 4.3 | 3.7 | 5.4 | 16.4 | 2.4 | -45.6 | 2.6 | 12.0 | na | 2.5 |
| CONTRIBUTION TO ANNUAL GROWTH | | | | | | | | | | |
| 2002-03 | 2.1 | 0.6 | 3.0 | 0.1 | 0.0 | 0.1 | -0.1 | 2.2 | 0.0 | 3.2 |
| 2003-04 | 3.2 | 0.6 | 1.7 | 0.1 | 0.2 | 0.6 | 0.2 | 2.3 | 0.0 | 4.0 |
| 2004-05 | 2.5 | 0.7 | 1.2 | 0.2 | 0.1 | -0.3 | 0.5 | 2.4 | 0.1 | 2.5 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | |
| 2003-2004 | | | | | | | | | | |
| March | 124 545 | 37 905 | 45 788 | 2 971 | 4 952 | 1 959 | 36 503 | 43 273 | -300 | 210 952 |
| June | 125 779 | 37 913 | 46 375 | 3 294 | 4 766 | 790 | 37 214 | 44 283 | 241 | 211 969 |
| 2004-2005 | | | | | | | | | | |
| September | 127 249 | 38 541 | 46 123 | 3 102 | 4 838 | 554 | 36 307 | 44 720 | 783 | 212 777 |
| December | 128 090 | 38 912 | 47 483 | 3 535 | 4 757 | 213 | 36 988 | 47 047 | 680 | 213 610 |
| March | 129 037 | 39 077 | 46 942 | 3 525 | 4 837 | 1 472 | 37 218 | 47 519 | 500 | 215 090 |
| June | 129 920 | 39 362 | 50 271 | 3 408 | 5 071 | 1 106 | 37 947 | 48 530 | -840 | 217 714 |
| 2005-2006 | | | | | | | | | | |
| September | 130 798 | 39 254 | 50 885 | 3 384 | 4 730 | 724 | 37 161 | 48 417 | -229 | 218 290 |
| December | 131 585 | 39 943 | 52 671 | 3 862 | 4 627 | 817 | 37 698 | 50 363 | -1 033 | 219 807 |
| March | 132 797 | 39 838 | 52 949 | 4 229 | 4 764 | 771 | 37 896 | 50 588 | -946 | 221 709 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | |
| December | 0.7 | 1.0 | 2.9 | 13.9 | -1.7 | -61.6 | 1.9 | 5.2 | na | 0.4 |
| March | 0.7 | 0.4 | -1.1 | -0.3 | 1.7 | 592.5 | 0.6 | 1.0 | na | 0.7 |
| June | 0.7 | 0.7 | 7.1 | -3.3 | 4.8 | -24.9 | 2.0 | 2.1 | na | 1.2 |
| 2005-2006 | | | | | | | | | | |
| September | 0.7 | -0.3 | 1.2 | -0.7 | -6.7 | -34.5 | -2.1 | -0.2 | na | 0.3 |
| December | 0.6 | 1.8 | 3.5 | 14.1 | -2.2 | 12.7 | 1.4 | 4.0 | na | 0.7 |
| March | 0.9 | -0.3 | 0.5 | 9.5 | 3.0 | -5.6 | 0.5 | 0.4 | na | 0.9 |

na not available

(a) Reference year for chain volume measures is 2003-04.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)

continued

| Period | FINAL CONSUMPTION EXPENDITURE | | GROSS FIXED CAPITAL FORMATION | | | Change in inventories | Exports of goods and services | Imports of goods and services | Statistical discrepancy | GDP |
|--|-------------------------------|------------|-------------------------------|---------------------|--------------------|-----------------------|-------------------------------|-------------------------------|-------------------------|------------|
| | Households | Government | Private | Public corporations | General government | | | | | |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | |
| December | 4.5 | 3.9 | 5.3 | 13.1 | -0.6 | -75.5 | 2.7 | 14.9 | na | 2.0 |
| March | 3.6 | 3.1 | 2.5 | 18.6 | -2.3 | -24.8 | 2.0 | 9.8 | na | 2.0 |
| June | 3.3 | 3.8 | 8.4 | 3.5 | 6.4 | 40.0 | 2.0 | 9.6 | na | 2.7 |
| 2005–2006 | | | | | | | | | | |
| September | 2.8 | 1.8 | 10.3 | 9.1 | -2.2 | 30.8 | 2.4 | 8.3 | na | 2.6 |
| December | 2.7 | 2.7 | 10.9 | 9.2 | -2.7 | 284.1 | 1.9 | 7.0 | na | 2.9 |
| March | 2.9 | 1.9 | 12.8 | 20.0 | -1.5 | -47.7 | 1.8 | 6.5 | na | 3.1 |
| CONTRIBUTION TO QUARTERLY GROWTH | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | |
| December | 0.4 | 0.2 | 0.6 | 0.2 | 0.0 | -0.2 | 0.3 | -1.1 | 0.0 | 0.4 |
| March | 0.4 | 0.1 | -0.3 | 0.0 | 0.0 | 0.6 | 0.1 | -0.2 | -0.1 | 0.7 |
| June | 0.4 | 0.1 | 1.5 | -0.1 | 0.1 | -0.2 | 0.3 | -0.5 | -0.6 | 1.2 |
| 2005–2006 | | | | | | | | | | |
| September | 0.4 | 0.0 | 0.3 | 0.0 | -0.2 | -0.2 | -0.4 | 0.1 | 0.3 | 0.3 |
| December | 0.4 | 0.3 | 0.8 | 0.2 | 0.0 | 0.0 | 0.2 | -0.9 | -0.4 | 0.7 |
| March | 0.6 | 0.0 | 0.1 | 0.2 | 0.1 | 0.0 | 0.1 | -0.1 | 0.0 | 0.9 |

na not available

(a) Reference year for chain volume measures is 2003–04.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

| Period | Agriculture, forestry and fishing | Mining | Manufacturing | Electricity, gas and water supply | Construction | Wholesale trade | Retail trade | Accommodation, cafes and restaurants | Transport and storage | Communication services | Finance and insurance |
|---|-----------------------------------|--------|---------------|-----------------------------------|--------------|-----------------|--------------|--------------------------------------|-----------------------|------------------------|-----------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | | |
| 2002–03 | 20 564 | 35 608 | 96 277 | 18 663 | 47 950 | 38 786 | 47 790 | 16 625 | 35 270 | 22 092 | 54 984 |
| 2003–04 | 27 010 | 34 366 | 97 103 | 18 816 | 51 117 | 40 675 | 50 278 | 17 560 | 36 851 | 22 756 | 57 496 |
| 2004–05 | 26 718 | 36 045 | 96 013 | 18 943 | 53 568 | 42 066 | 52 414 | 18 359 | 38 688 | 23 790 | 58 567 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2002–03 | -23.5 | -0.2 | 3.7 | 0.9 | 16.2 | 4.7 | 4.5 | 3.5 | 7.1 | 6.3 | 1.9 |
| 2003–04 | 31.3 | -3.5 | 0.9 | 0.8 | 6.6 | 4.9 | 5.2 | 5.6 | 4.5 | 3.0 | 4.6 |
| 2004–05 | -1.1 | 4.9 | -1.1 | 0.7 | 4.8 | 3.4 | 4.2 | 4.6 | 5.0 | 4.5 | 1.9 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | |
| 2003–2004 | | | | | | | | | | | |
| March | 7 251 | 8 481 | 24 431 | 4 736 | 13 038 | 10 438 | 12 613 | 4 423 | 9 381 | 5 693 | 14 435 |
| June | 6 742 | 8 641 | 24 284 | 4 772 | 13 022 | 10 308 | 12 805 | 4 552 | 9 439 | 5 748 | 14 544 |
| 2004–2005 | | | | | | | | | | | |
| September | 6 773 | 8 781 | 23 974 | 4 751 | 13 065 | 10 293 | 13 044 | 4 685 | 9 464 | 5 797 | 14 543 |
| December | 6 855 | 8 973 | 23 909 | 4 674 | 13 138 | 10 543 | 13 045 | 4 559 | 9 660 | 5 923 | 14 558 |
| March | 6 577 | 8 958 | 23 947 | 4 767 | 13 403 | 10 490 | 13 210 | 4 577 | 9 794 | 5 978 | 14 642 |
| June | 6 513 | 9 334 | 24 183 | 4 752 | 13 962 | 10 740 | 13 115 | 4 538 | 9 770 | 6 091 | 14 825 |
| 2005–2006 | | | | | | | | | | | |
| September | 6 134 | 9 047 | 24 420 | 4 652 | 14 252 | 10 685 | 13 110 | 4 496 | 9 752 | 6 171 | 14 964 |
| December | 6 637 | 9 024 | 23 985 | 4 732 | 14 453 | 10 846 | 13 113 | 4 471 | 9 789 | 6 394 | 15 201 |
| March | 6 778 | 8 740 | 23 720 | 4 858 | 14 416 | 10 963 | 13 346 | 4 456 | 10 013 | 6 551 | 15 584 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | |
| December | 1.2 | 2.2 | -0.3 | -1.6 | 0.6 | 2.4 | 0.0 | -2.7 | 2.1 | 2.2 | 0.1 |
| March | -4.1 | -0.2 | 0.2 | 2.0 | 2.0 | -0.5 | 1.3 | 0.4 | 1.4 | 0.9 | 0.6 |
| June | -1.0 | 4.2 | 1.0 | -0.3 | 4.2 | 2.4 | -0.7 | -0.9 | -0.2 | 1.9 | 1.3 |
| 2005–2006 | | | | | | | | | | | |
| September | -5.8 | -3.1 | 1.0 | -2.1 | 2.1 | -0.5 | 0.0 | -0.9 | -0.2 | 1.3 | 0.9 |
| December | 8.2 | -0.3 | -1.8 | 1.7 | 1.4 | 1.5 | 0.0 | -0.6 | 0.4 | 3.6 | 1.6 |
| March | 2.1 | -3.1 | -1.1 | 2.7 | -0.3 | 1.1 | 1.8 | -0.3 | 2.3 | 2.5 | 2.5 |

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2003–04.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

continued

| Period | Prop-erty and busi-ness serv-ices | Govern-ment admin-istration and defence | Edu-cation | Health and com-munity serv-ices | Cultural- and re-creation-al services | Personal and other services | Owner-ship of dwell-ings | Gross-value added at basic-prices | Taxes-less sub-sidies on-pro-ducts | Statistical discre-pancy | GDP(c) |
|---|-----------------------------------|---|------------|---------------------------------|---------------------------------------|-----------------------------|--------------------------|-----------------------------------|------------------------------------|--------------------------|----------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | | |
| 2002–03 | 94 679 | 31 879 | 36 062 | 47 870 | 10 306 | 14 626 | 64 128 | 733 235 | 72 926 | 0 | 806 161 |
| 2003–04 | 97 997 | 32 392 | 36 530 | 49 509 | 10 901 | 14 834 | 66 659 | 762 850 | 75 401 | 0 | 838 251 |
| 2004–05 | 99 020 | 33 526 | 37 005 | 52 032 | 11 765 | 15 012 | 69 187 | 782 718 | 77 422 | –948 | 859 192 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2002–03 | 3.4 | 2.8 | 1.5 | 4.4 | 3.6 | 2.0 | 4.1 | 3.0 | 5.4 | na | 3.2 |
| 2003–04 | 3.5 | 1.6 | 1.3 | 3.4 | 5.8 | 1.4 | 3.9 | 4.0 | 3.4 | na | 4.0 |
| 2004–05 | 1.0 | 3.5 | 1.3 | 5.1 | 7.9 | 1.2 | 3.8 | 2.6 | 2.7 | na | 2.5 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | |
| 2003–2004 | | | | | | | | | | | |
| March | 24 370 | 8 151 | 9 147 | 12 406 | 2 758 | 3 754 | 16 743 | 192 309 | 19 003 | –369 | 210 952 |
| June | 24 546 | 8 185 | 9 177 | 12 606 | 2 799 | 3 757 | 16 901 | 192 910 | 19 102 | –54 | 211 969 |
| 2004–2005 | | | | | | | | | | | |
| September | 25 024 | 8 289 | 9 208 | 12 803 | 2 886 | 3 707 | 17 055 | 194 141 | 19 342 | –706 | 212 777 |
| December | 24 576 | 8 377 | 9 237 | 13 062 | 2 890 | 3 760 | 17 213 | 194 954 | 19 357 | –700 | 213 610 |
| March | 24 567 | 8 410 | 9 266 | 13 005 | 2 916 | 3 772 | 17 376 | 195 653 | 19 335 | 102 | 215 090 |
| June | 24 853 | 8 451 | 9 294 | 13 162 | 3 011 | 3 773 | 17 543 | 197 908 | 19 388 | 418 | 217 714 |
| 2005–2006 | | | | | | | | | | | |
| September | 24 752 | 8 531 | 9 322 | 13 243 | 3 161 | 3 821 | 17 711 | 198 224 | 19 452 | 615 | 218 290 |
| December | 25 305 | 8 544 | 9 351 | 13 577 | 3 231 | 3 765 | 17 877 | 200 293 | 19 319 | 195 | 219 807 |
| March | 25 371 | 8 631 | 9 379 | 13 496 | 3 165 | 3 757 | 18 056 | 201 281 | 19 440 | 988 | 221 709 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | |
| December | –1.8 | 1.1 | 0.3 | 2.0 | 0.2 | 1.4 | 0.9 | 0.4 | 0.1 | na | 0.4 |
| March | — | 0.4 | 0.3 | –0.4 | 0.9 | 0.3 | 0.9 | 0.4 | –0.1 | na | 0.7 |
| June | 1.2 | 0.5 | 0.3 | 1.2 | 3.2 | 0.0 | 1.0 | 1.2 | 0.3 | na | 1.2 |
| 2005–2006 | | | | | | | | | | | |
| September | –0.4 | 0.9 | 0.3 | 0.6 | 5.0 | 1.3 | 1.0 | 0.2 | 0.3 | na | 0.3 |
| December | 2.2 | 0.2 | 0.3 | 2.5 | 2.2 | –1.5 | 0.9 | 1.0 | –0.7 | na | 0.7 |
| March | 0.3 | 1.0 | 0.3 | –0.6 | –2.1 | –0.2 | 1.0 | 0.5 | 0.6 | na | 0.9 |

— nil or rounded to zero (including null cells)

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2003–04.

(c) GDP at purchaser's prices.

Source: *Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0.

1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

| Period | GROSS OPERATING SURPLUS AND MIXED INCOME | | | | | Total factor income | Taxes less subsidies on production and imports | Statistical discrepancy | GDP |
|---|--|------------------------------------|-----------------------------------|--------------------|------------------------|---------------------|--|-------------------------|----------------|
| | Compensation of employees | Private non-financial corporations | Public non-financial corporations | General government | Financial corporations | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2002–03 | 377 268 | 128 568 | 19 015 | 14 165 | 22 646 | 690 128 | 92 671 | 0 | 782 798 |
| 2003–04 | 398 662 | 140 590 | 20 975 | 14 712 | 26 466 | 739 134 | 99 117 | 0 | 838 251 |
| 2004–05 | 425 934 | 154 742 | 22 272 | 15 648 | 30 068 | 790 718 | 103 280 | -294 | 893 704 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2002–03 | 5.9 | 10.5 | -0.2 | 4.9 | 6.6 | 5.9 | 10.1 | na | 6.4 |
| 2003–04 | 5.7 | 9.4 | 10.3 | 3.9 | 16.9 | 7.1 | 7.0 | na | 7.1 |
| 2004–05 | 6.8 | 10.1 | 6.2 | 6.4 | 13.6 | 7.0 | 4.2 | na | 6.6 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| March | 100 521 | 35 206 | 5 196 | 3 695 | 6 736 | 186 308 | 24 899 | 523 | 211 730 |
| June | 102 067 | 36 791 | 5 477 | 3 754 | 6 961 | 189 973 | 25 064 | -322 | 214 715 |
| 2004–2005 | | | | | | | | | |
| September | 103 772 | 36 464 | 5 434 | 3 827 | 7 152 | 192 117 | 25 988 | -115 | 217 990 |
| December | 105 530 | 37 764 | 5 582 | 3 886 | 7 377 | 195 375 | 25 599 | 58 | 221 032 |
| March | 107 290 | 38 895 | 5 693 | 3 941 | 7 630 | 198 932 | 25 814 | -538 | 224 208 |
| June | 109 378 | 41 769 | 5 566 | 3 994 | 7 910 | 204 438 | 25 980 | 565 | 230 983 |
| 2005–2006 | | | | | | | | | |
| September | 111 412 | 42 401 | 5 472 | 4 042 | 8 147 | 207 675 | 26 092 | -293 | 233 474 |
| December | 113 370 | 43 528 | 5 537 | 4 094 | 8 477 | 211 650 | 26 223 | 1 032 | 238 905 |
| March | 114 791 | 43 610 | 5 653 | 4 148 | 8 678 | 214 053 | 26 471 | 78 | 240 602 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| December | 1.7 | 3.6 | 2.7 | 1.5 | 3.1 | 1.7 | -1.5 | na | 1.4 |
| March | 1.7 | 3.0 | 2.0 | 1.4 | 3.4 | 1.8 | 0.8 | na | 1.4 |
| June | 1.9 | 7.4 | -2.2 | 1.3 | 3.7 | 2.8 | 0.6 | na | 3.0 |
| 2005–2006 | | | | | | | | | |
| September | 1.9 | 1.5 | -1.7 | 1.2 | 3.0 | 1.6 | 0.4 | na | 1.1 |
| December | 1.8 | 2.7 | 1.2 | 1.3 | 4.1 | 1.9 | 0.5 | na | 2.3 |
| March | 1.3 | 0.2 | 2.1 | 1.3 | 2.4 | 1.1 | 0.9 | na | 0.7 |

na not available

Source: Australian National Accounts: National Incomes, Expenditure and Product, cat. no. 5206.0.

1.5 NATIONAL INCOME ACCOUNT

| <i>Period</i> | <i>Compensation of employees</i> | <i>Gross operating surplus and mixed income</i> | <i>Taxes less subsidies on production and imports</i> | <i>Net primary income receivable from non-residents</i> | <i>Net secondary income receivable from non-residents</i> | <i>Gross disposable income</i> | <i>Final consumption expenditure</i> | <i>Consumption of fixed capital</i> | <i>Net saving(a)</i> |
|----------------------------------|----------------------------------|---|---|---|---|--------------------------------|--------------------------------------|-------------------------------------|----------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2002–03 | 377 268 | 312 860 | 92 671 | -22 491 | -214 | 760 094 | 603 657 | 122 029 | 34 408 |
| 2003–04 | 398 662 | 340 472 | 99 117 | -23 734 | -269 | 814 248 | 643 616 | 128 249 | 42 383 |
| 2004–05 | 425 934 | 364 784 | 103 280 | -32 673 | -420 | 860 905 | 685 703 | 134 771 | 40 431 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| March | 100 521 | 85 788 | 24 899 | -6 078 | -97 | 205 032 | 162 603 | 32 257 | 10 172 |
| June | 102 067 | 87 906 | 25 064 | -6 419 | -65 | 208 553 | 164 966 | 32 664 | 10 923 |
| 2004–2005 | | | | | | | | | |
| September | 103 772 | 88 345 | 25 988 | -7 553 | -109 | 210 443 | 168 340 | 33 069 | 9 034 |
| December | 105 530 | 89 844 | 25 599 | -8 527 | -92 | 212 354 | 170 630 | 33 477 | 8 247 |
| March | 107 290 | 91 642 | 25 814 | -8 645 | -143 | 215 958 | 172 170 | 33 897 | 9 892 |
| June | 109 378 | 95 059 | 25 980 | -7 860 | -78 | 222 480 | 174 747 | 34 328 | 13 405 |
| 2005–2006 | | | | | | | | | |
| September | 111 412 | 96 263 | 26 092 | -9 346 | -138 | 224 283 | 176 805 | 34 760 | 12 719 |
| December | 113 370 | 98 279 | 26 223 | -10 037 | -119 | 227 717 | 179 543 | 35 191 | 12 983 |
| March | 114 791 | 99 263 | 26 471 | -9 227 | -96 | 231 202 | 181 516 | 35 633 | 14 052 |

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Incomes, Expenditure and Product, cat. no. 5206.0.

1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

| Period | RATIOS (PER CENT) | | | | | | INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2003–04=100.0) (a) | | |
|--|--|---|------------------------------|---|--|--|---|---|----------------------|
| | Private final demand to total domestic demand | Private non-farm inventories to sales(b) | Household saving ratio | Corporate gross operating surplus to TFI(c) | Compen- sation of employees to TFI(c) | Interest payable to household disposable income(d) | GDP per hour worked | Market sector gross product per hour worked(e) | GDP per capita |
| ANNUAL | | | | | | | | | |
| 2002–03 | 78.6 | 0.756 | -2.2 | 24.7 | 54.7 | 7.4 | 97.7 | 96.9 | 97.3 |
| 2003–04 | 78.8 | 0.754 | -3.2 | 25.4 | 53.9 | 8.8 | 100.0 | 100.0 | 100.0 |
| 2004–05 | 78.5 | 0.737 | -3.7 | 26.2 | 53.9 | 9.9 | 99.5 | 99.1 | 101.3 |
| SEASONALLY ADJUSTED (UNLESS FOOTNOTED) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| March | 78.8 | 0.770 | -4.5 | 25.3 | 54.0 | 9.1 | 100.2 | 100.7 | 99.7 |
| June | 78.8 | 0.764 | -0.7 | 25.9 | 53.7 | 9.0 | 100.4 | 100.9 | 100.0 |
| 2004–2005 | | | | | | | | | |
| September | 78.6 | 0.771 | -3.2 | 25.5 | 54.0 | 9.5 | 99.9 | 99.8 | 100.1 |
| December | 78.5 | 0.758 | -4.3 | 26.0 | 54.0 | 9.7 | 99.7 | 99.5 | 100.2 |
| March | 78.4 | 0.768 | -3.5 | 26.2 | 53.9 | 9.8 | 99.0 | 98.0 | 100.5 |
| June | 78.5 | 0.741 | -3.5 | 27.0 | 53.5 | 10.4 | 99.7 | 99.2 | 101.5 |
| 2005–2006 | | | | | | | | | |
| September | 78.8 | 0.742 | -2.1 | 27.0 | 53.6 | 10.6 | 98.9 | 99.2 | 101.5 |
| December | 78.7 | 0.733 | -2.1 | 27.2 | 53.6 | 10.7 | 101.3 | 101.7 | 101.9 |
| March | 78.7 | 0.735 | -2.6 | 27.1 | 53.6 | 10.7 | 101.7 | 102.6 | 102.5 |

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

1.7 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics

| Period | GFS NET OPERATING BALANCE | | | | GFS NET LENDING(+)/BORROWING(-) | | | |
|---------------------|---------------------------|-----------------------------------|-------------------------------|---------------------|---------------------------------|-----------------------------------|-------------------------------|---------------------|
| | General Government | Public non-financial corporations | Public financial corporations | Total public sector | General Government | Public non-financial corporations | Public financial corporations | Total public sector |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2002-03 | 11 538 | 2 079 | -696 | 13 657 | 8 185 | -554 | -757 | 7 621 |
| 2003-04 | 15 660 | 3 417 | -66 | 19 705 | 10 190 | -375 | -68 | 10 439 |
| 2004-05 | 19 419 | 3 142 | 1 403 | 24 776 | 13 666 | -2 481 | 1 412 | 13 431 |

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

1.8 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2005

| | GENERAL GOVERNMENT | | PUBLIC NON-FINANCIAL CORPORATIONS | | PUBLIC FINANCIAL CORPORATIONS | | TOTAL PUBLIC SECTOR | |
|--------------------------------------|--------------------|----------------|-----------------------------------|----------------|-------------------------------|----------|---------------------|----------------|
| | 2003-04 | 2004-05 | 2003-04 | 2004-05 | 2003-04 | 2004-05 | 2003-04 | 2004-05 |
| (\$ MILLION) | | | | | | | | |
| Total assets | 831 549 | 909 641 | 253 388 | 268 220 | 203 581 | 227 614 | 971 134 | 1 075 049 |
| Total liabilities | 321 951 | 337 293 | 80 955 | 87 922 | 187 886 | 210 457 | 478 616 | 520 333 |
| Shares and other contributed capital | 0 | 0 | 221 507 | 229 102 | 15 693 | 17 156 | 31 994 | 31 166 |
| GFS Net worth | 509 598 | 572 347 | -49 074 | -48 804 | 1 | 1 | 460 525 | 523 549 |
| Net debt | -2 972 | -21 647 | 43 877 | 46 983 | -32 493 | -34 976 | 8 412 | -9 640 |

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

CHAPTER 2

INTERNATIONAL ACCOUNTS

CONTENTS

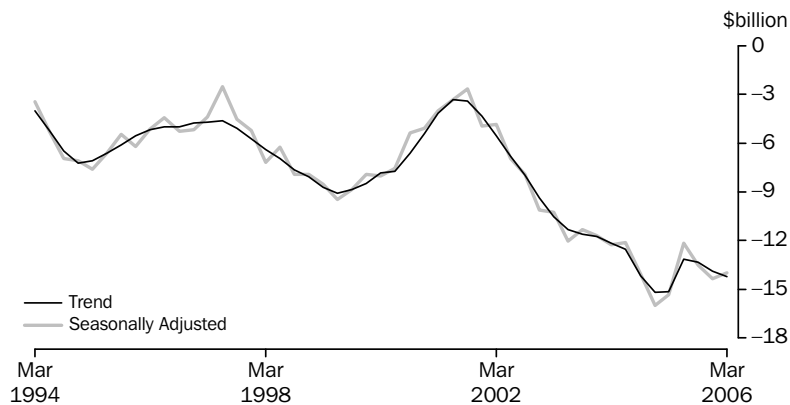
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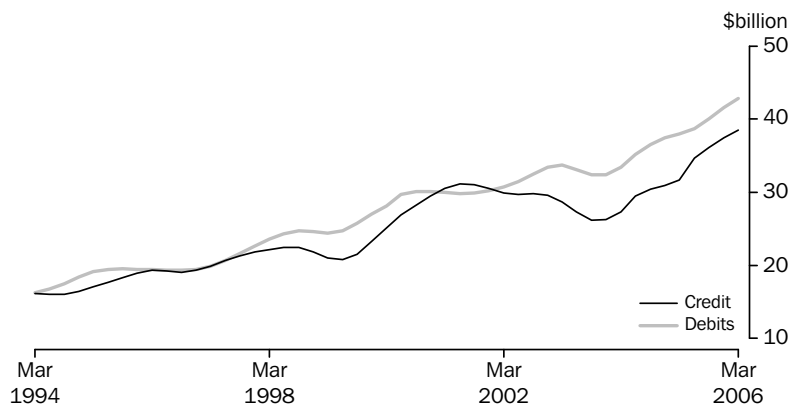
INTERNATIONAL
ACCOUNTS GRAPHS

BALANCE OF CURRENT ACCOUNT



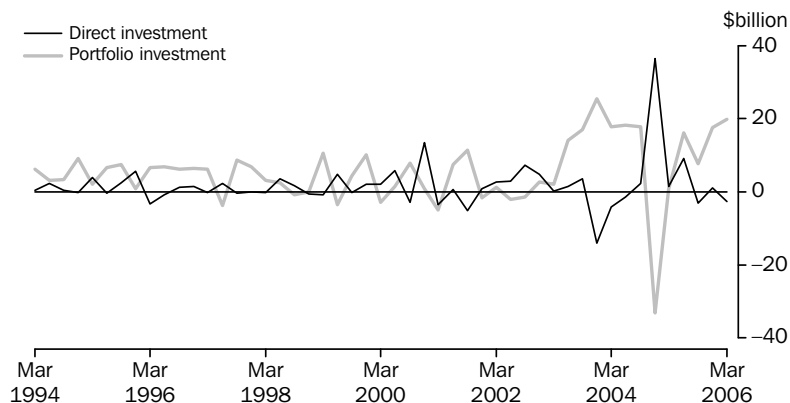
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GOODS, Trend



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

FINANCIAL ACCOUNT, Selected types of investment

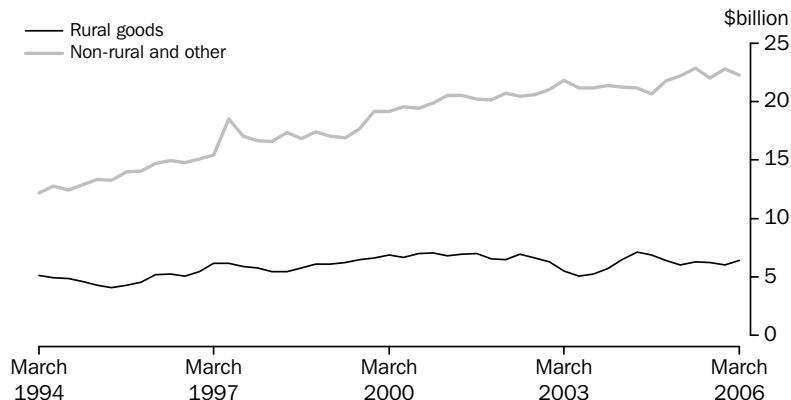


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

INTERNATIONAL ACCOUNTS GRAPHS

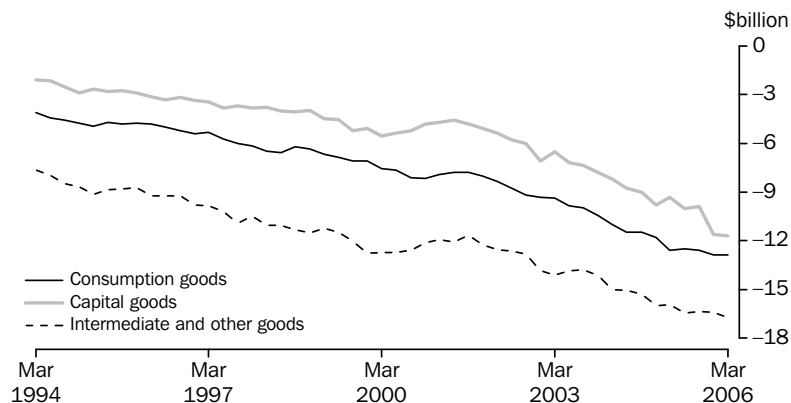
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COMPONENTS OF GOODS CREDITS, Chain volume measures (reference year 2003–2004)—Seasonally adjusted



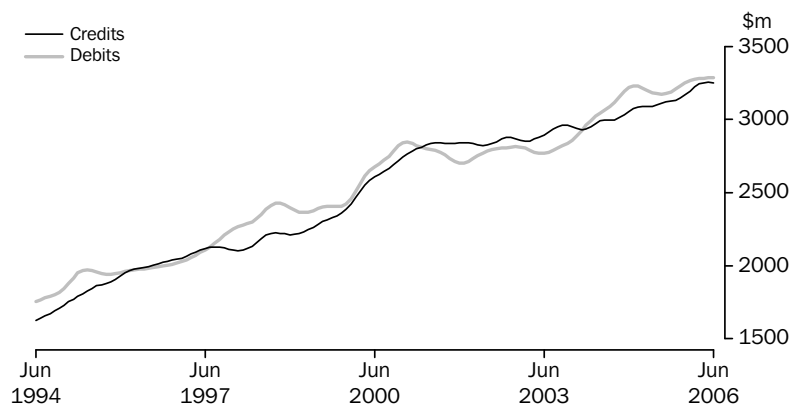
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS, Chain volume measures (reference year 2003–2004)—Seasonally adjusted



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

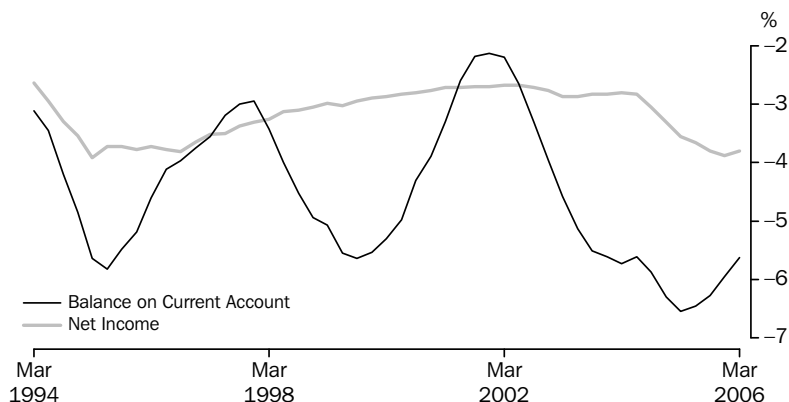
SERVICES, TREND



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

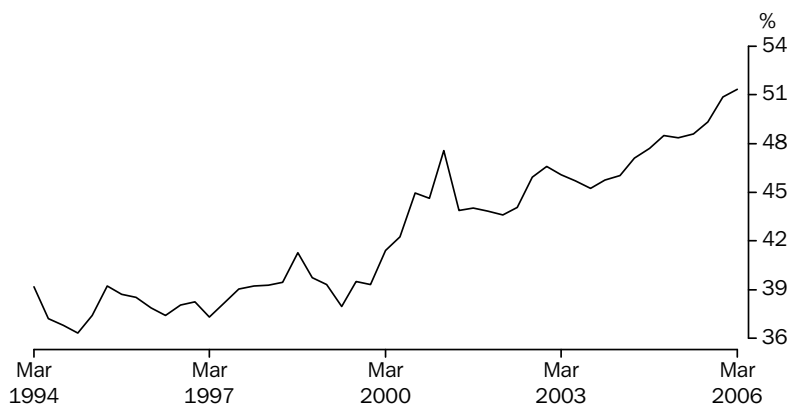
INTERNATIONAL
ACCOUNTS GRAPHS
continued

CURRENT ACCOUNT TO GDP



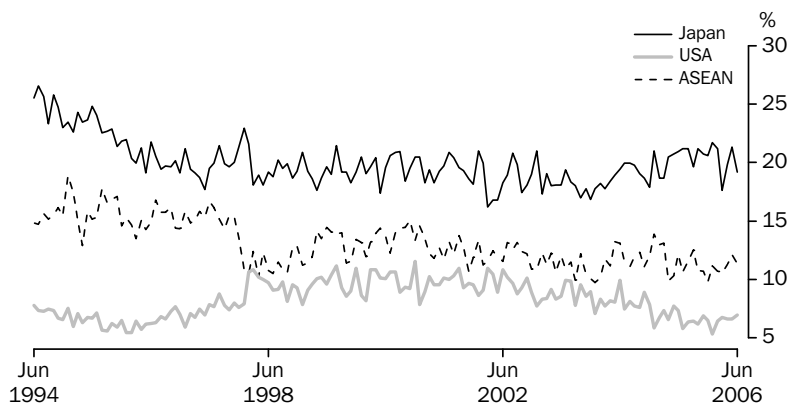
Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

NET FOREIGN DEBT TO GDP



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS

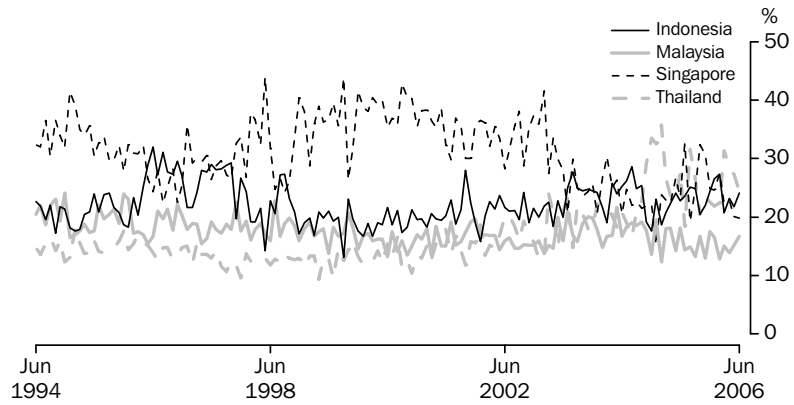


Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0.*

INTERNATIONAL
ACCOUNTS GRAPHS

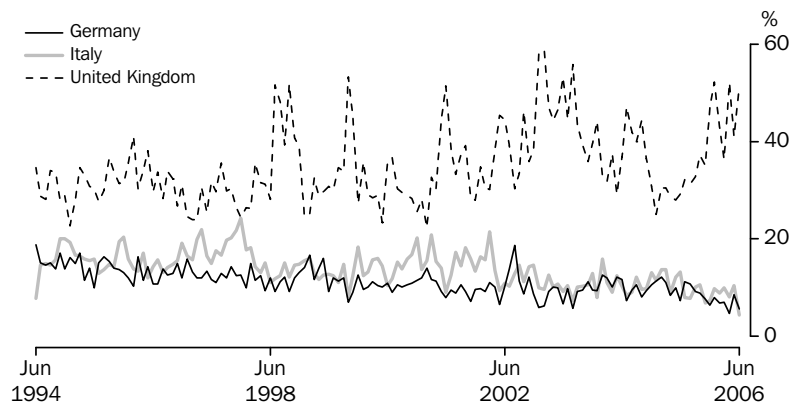
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EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0.*

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0.*

2.1 BALANCE OF PAYMENTS, Current account

| Period | Balance on current account | Balance on goods and services | Goods | Goods credits | Goods debits | Services | Income | Current transfers |
|--------------------------------------|----------------------------|-------------------------------|---------|---------------|--------------|----------|---------|-------------------|
| ANNUAL (\$ MILLION) (a) | | | | | | | | |
| 2002–03 | -40 184 | -17 479 | -18 478 | 115 800 | -134 278 | 999 | -22 491 | -214 |
| 2003–04 | -47 033 | -23 030 | -23 522 | 109 504 | -133 026 | 492 | -23 734 | -269 |
| 2004–05 | -57 584 | -24 491 | -22 967 | 127 903 | -150 870 | -1 524 | -32 673 | -420 |
| SEASONALLY ADJUSTED (\$ MILLION) (b) | | | | | | | | |
| 2003–2004 | | | | | | | | |
| March | -12 276 | -6 101 | -6 101 | 26 975 | -33 076 | 0 | -6 078 | -97 |
| June | -12 106 | -5 622 | -5 467 | 29 970 | -35 437 | -155 | -6 419 | -65 |
| 2004–2005 | | | | | | | | |
| September | -14 083 | -6 421 | -6 116 | 30 533 | -36 649 | -305 | -7 553 | -109 |
| December | -15 983 | -7 364 | -6 878 | 30 923 | -37 801 | -486 | -8 527 | -92 |
| March | -15 311 | -6 523 | -6 149 | 31 153 | -37 302 | -374 | -8 645 | -143 |
| June | -12 142 | -4 204 | -3 813 | 35 336 | -39 149 | -391 | -7 860 | -78 |
| 2005–2006 | | | | | | | | |
| September | -13 525 | -4 041 | -3 885 | 35 608 | -39 493 | -156 | -9 346 | -138 |
| December | -14 330 | -4 174 | -3 884 | 37 863 | -41 747 | -290 | -10 037 | -119 |
| March | -13 999 | -4 676 | -4 766 | 38 420 | -43 186 | 90 | -9 227 | -96 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

2.2 BALANCE OF PAYMENTS, Capital and financial account

| <i>Period</i> | Capital and financial account | <i>Capital account</i> | <i>Financial account</i> | <i>Direct investment net</i> | <i>Direct investment abroad</i> | <i>Direct investment in Australia</i> | <i>Portfolio investment</i> | <i>Financial derivatives</i> | <i>Other investment</i> | <i>Reserve assets</i> | <i>Net errors and omissions</i> |
|---------------------------------|--------------------------------------|------------------------|--------------------------|------------------------------|---------------------------------|---------------------------------------|-----------------------------|------------------------------|-------------------------|-----------------------|---------------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | | |
| 2002-03 | 41 285 | 991 | 40 294 | 13 626 | -7 773 | 21 399 | 17 367 | -1 037 | 15 958 | -5 620 | -1 101 |
| 2003-04 | 47 016 | 1 095 | 45 921 | -16 044 | -27 674 | 11 630 | 78 599 | -910 | -10 597 | -5 127 | 17 |
| 2004-05 | 56 383 | 1 212 | 55 171 | 49 098 | 48 930 | 168 | 1 727 | 1 048 | 11 421 | -8 123 | 1 201 |
| QUARTERLY ORIGINAL (\$ MILLION) | | | | | | | | | | | |
| 2003-2004 | | | | | | | | | | | |
| March | 11 414 | 200 | 11 214 | -4 168 | -3 722 | -446 | 17 870 | -840 | 427 | -2 075 | 64 |
| June | 11 286 | 262 | 11 024 | -1 347 | -3 291 | 1 944 | 18 284 | -208 | -6 605 | 900 | -18 |
| 2004-2005 | | | | | | | | | | | |
| September | 15 504 | 376 | 15 128 | 2 291 | -2 354 | 4 645 | 17 887 | 315 | -12 424 | 7 059 | 343 |
| December | 15 398 | 278 | 15 120 | 36 343 | -15 064 | 51 407 | -33 084 | 247 | 18 526 | -6 912 | 463 |
| March | 14 637 | 371 | 14 266 | 1 453 | -3 519 | 4 972 | 800 | -332 | 11 528 | 817 | -293 |
| June | 10 844 | 187 | 10 657 | 9 011 | 69 867 | -60 856 | 16 124 | 818 | -6 209 | -9 087 | 688 |
| 2005-2006 | | | | | | | | | | | |
| September | 15 726 | 366 | 15 360 | -3 191 | -9 903 | 6 712 | 7 588 | -928 | 3 268 | 8 623 | -397 |
| December | 13 289 | 235 | 13 054 | 1 121 | -2 733 | 3 854 | 17 562 | -1 087 | 5 389 | -9 931 | 674 |
| March | 13 701 | 288 | 13 413 | -2 786 | -5 766 | 2 980 | 19 970 | -435 | -1 831 | -1 505 | -396 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.3

INTERNATIONAL TRADE IN GOODS AND SERVICES(a), Chain Volume Measures ...

| Period | BALANCE | CREDITS | | | | | DEBITS | | | | | |
|---|-----------------------|--------------------------|-------------|-------------|---------------------------|----------|--------------------------|-------------|-------------------|---------------|------------------------------|----------|
| | On goods and services | Total goods and services | Total goods | Rural goods | Non-rural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 2002-03 | -6 135 | 142 675 | 108 154 | 23 517 | 84 650 | 34 505 | -148 809 | -119 171 | -37 765 | -26 871 | -54 595 | -29 623 |
| 2003-04 | -23 030 | 144 675 | 109 504 | 24 561 | 84 944 | 35 171 | -167 706 | -133 026 | -42 917 | -32 117 | -57 992 | -34 680 |
| 2004-05 | -39 353 | 148 462 | 113 052 | 25 643 | 87 411 | 35 409 | -187 815 | -150 161 | -48 353 | -38 150 | -63 659 | -37 655 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2002-03 | -150.5 | -0.8 | -0.3 | -12.8 | 3.9 | -2.5 | 13.1 | 16.0 | 14.6 | 27.6 | 11.3 | 2.1 |
| 2003-04 | -275.4 | 1.4 | 1.2 | 4.4 | 0.3 | 1.9 | 12.7 | 11.6 | 13.6 | 19.5 | 6.2 | 17.1 |
| 2004-05 | -70.9 | 2.6 | 3.2 | 4.4 | 2.9 | 0.7 | 12.0 | 12.9 | 12.7 | 18.8 | 9.8 | 8.6 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 2003-2004 | | | | | | | | | | | | |
| March | -6 770 | 36 503 | 27 718 | 6 461 | 21 257 | 8 779 | -43 273 | -34 201 | -11 018 | -8 203 | -14 985 | -9 075 |
| June | -7 069 | 37 214 | 28 285 | 7 108 | 21 173 | 8 923 | -44 283 | -35 271 | -11 476 | -8 744 | -15 048 | -9 013 |
| 2004-2005 | | | | | | | | | | | | |
| September | -8 413 | 36 307 | 27 535 | 6 863 | 20 672 | 8 772 | -44 720 | -35 764 | -11 482 | -9 007 | -15 275 | -8 956 |
| December | -10 059 | 36 988 | 28 172 | 6 440 | 21 732 | 8 816 | -47 047 | -37 562 | -11 775 | -9 780 | -16 007 | -9 485 |
| March | -10 301 | 37 218 | 28 224 | 6 035 | 22 189 | 8 994 | -47 519 | -37 843 | -12 601 | -9 326 | -15 916 | -9 676 |
| June | -10 583 | 37 947 | 29 121 | 6 305 | 22 816 | 8 826 | -48 530 | -38 992 | -12 494 | -10 037 | -16 460 | -9 538 |
| 2005-2006 | | | | | | | | | | | | |
| September | -11 256 | 37 161 | 28 237 | 6 217 | 22 019 | 8 924 | -48 417 | -38 882 | -12 607 | -9 898 | -16 377 | -9 535 |
| December | -12 664 | 37 698 | 28 850 | 6 062 | 22 788 | 8 848 | -50 363 | -40 904 | -12 885 | -11 614 | -16 405 | -9 459 |
| March | -12 692 | 37 896 | 28 729 | 6 428 | 22 301 | 9 167 | -50 588 | -41 262 | -12 853 | -11 686 | -16 723 | -9 325 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | | |
| December | -19.6 | 1.9 | 2.3 | -6.2 | 5.1 | 0.5 | 5.2 | 5.0 | 2.6 | 8.6 | 4.8 | 5.9 |
| March | -2.4 | 0.6 | 0.2 | -6.3 | 2.1 | 2.0 | 1.0 | 0.7 | 7.0 | -4.6 | -0.6 | 2.0 |
| June | -2.7 | 2.0 | 3.2 | 4.5 | 2.8 | -1.9 | 2.1 | 3.0 | -0.8 | 7.6 | 3.4 | -1.4 |
| 2005-2006 | | | | | | | | | | | | |
| September | -6.4 | -2.1 | -3.0 | -1.4 | -3.5 | 1.1 | -0.2 | -0.3 | 0.9 | -1.4 | -0.5 | — |
| December | -12.5 | 1.4 | 2.2 | -2.5 | 3.5 | -0.9 | 4.0 | 5.2 | 2.2 | 17.3 | 0.2 | -0.8 |
| March | -0.2 | 0.5 | -0.4 | 6.0 | -2.1 | 3.6 | 0.4 | 0.9 | -0.2 | 0.6 | 1.9 | -1.4 |

— nil or rounded to zero (including null cells)

(a) Reference year 2003-04

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

| Period | BALANCE | CREDITS | | | | | DEBITS | | | | | |
|---------------------------------------|-----------------------|--------------------------|-------------|-----------------|---------------------------|----------|--------------------------|-------------|-------------------|---------------|------------------------------|----------|
| | On goods and services | Total goods and services | Total goods | Rural goods (a) | Non-rural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (\$ MILLION) (b) | | | | | | | | | | | | |
| 2003–04 | -23 030 | 144 676 | 109 504 | 24 560 | 84 944 | 35 172 | -167 706 | -133 026 | -42 916 | -32 118 | -57 992 | -34 680 |
| 2004–05 | -24 491 | 164 390 | 127 903 | 25 687 | 102 216 | 36 487 | -188 881 | -150 870 | -47 141 | -35 959 | -67 770 | -38 011 |
| 2005–06 | -16 516 | 192 149 | 153 946 | 25 266 | 128 680 | 38 203 | -208 665 | -169 759 | -50 334 | -39 966 | -79 459 | -38 906 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2003–04 | na | -3.4 | -5.4 | -3.6 | -5.9 | 3.8 | 0.3 | -0.9 | 4.1 | 1.8 | -5.7 | 5.4 |
| 2004–05 | na | 13.6 | 16.8 | 4.6 | 20.3 | 3.7 | 12.6 | 13.4 | 9.8 | 12.0 | 16.9 | 9.6 |
| 2005–06 | na | 16.9 | 20.4 | -1.6 | 25.9 | 4.7 | 10.5 | 12.5 | 6.8 | 11.1 | 17.2 | 2.4 |
| SEASONALLY ADJUSTED (\$ MILLION) (c) | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| April | -1 146 | 14 773 | 11 734 | 2 073 | 9 661 | 3 039 | -15 919 | -12 751 | -3 887 | -2 968 | -5 896 | -3 168 |
| May | -1 146 | 15 087 | 12 008 | 2 113 | 9 895 | 3 079 | -16 233 | -13 052 | -3 948 | -3 135 | -5 969 | -3 181 |
| June | -1 605 | 14 624 | 11 571 | 2 069 | 9 502 | 3 053 | -16 229 | -13 034 | -3 981 | -3 104 | -5 949 | -3 195 |
| 2005–2006 | | | | | | | | | | | | |
| July | -997 | 15 284 | 12 139 | 2 096 | 10 043 | 3 145 | -16 281 | -13 108 | -4 021 | -2 982 | -6 105 | -3 173 |
| August | -1 302 | 14 950 | 11 783 | 2 043 | 9 740 | 3 167 | -16 252 | -13 097 | -4 107 | -2 913 | -6 077 | -3 155 |
| September | -1 631 | 14 778 | 11 643 | 2 001 | 9 642 | 3 135 | -16 409 | -13 174 | -4 037 | -3 001 | -6 136 | -3 235 |
| October | -1 331 | 15 131 | 12 018 | 2 036 | 9 982 | 3 113 | -16 462 | -13 322 | -3 903 | -3 335 | -6 084 | -3 140 |
| November | -2 341 | 15 360 | 12 264 | 2 007 | 10 257 | 3 096 | -17 701 | -14 480 | -4 338 | -3 665 | -6 477 | -3 221 |
| December | -963 | 16 614 | 13 466 | 2 126 | 11 340 | 3 148 | -17 577 | -14 286 | -4 288 | -3 537 | -6 461 | -3 291 |
| January | -2 369 | 15 431 | 12 210 | 2 144 | 10 066 | 3 221 | -17 800 | -14 512 | -4 228 | -3 657 | -6 627 | -3 288 |
| February | -307 | 17 039 | 13 765 | 2 105 | 11 660 | 3 274 | -17 346 | -14 060 | -4 114 | -3 186 | -6 760 | -3 286 |
| March | -1 429 | 16 156 | 12 936 | 2 246 | 10 690 | 3 220 | -17 585 | -14 360 | -4 189 | -3 612 | -6 559 | -3 225 |
| April | -1 097 | 17 050 | 13 789 | 2 162 | 11 627 | 3 261 | -18 147 | -14 844 | -4 408 | -3 361 | -7 075 | -3 303 |
| May | -2 219 | 16 558 | 13 303 | 2 125 | 11 178 | 3 255 | -18 777 | -15 493 | -4 369 | -3 436 | -7 688 | -3 284 |
| June | -722 | 17 827 | 14 600 | 2 144 | 12 456 | 3 227 | -18 549 | -15 251 | -4 419 | -3 401 | -7 431 | -3 298 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | | |
| October | na | 2.4 | 3.2 | 1.7 | 3.5 | -0.7 | 0.3 | 1.1 | -3.3 | 11.1 | -0.8 | -2.9 |
| November | na | 1.5 | 2.0 | -1.4 | 2.8 | -0.5 | 7.5 | 8.7 | 11.1 | 9.9 | 6.5 | 2.6 |
| December | na | 8.2 | 9.8 | 5.9 | 10.6 | 1.7 | -0.7 | -1.3 | -1.2 | -3.5 | -0.2 | 2.2 |
| January | na | -7.1 | -9.3 | 0.8 | -11.2 | 2.3 | 1.3 | 1.6 | -1.4 | 3.4 | 2.6 | -0.1 |
| February | na | 10.4 | 12.7 | -1.8 | 15.8 | 1.6 | -2.6 | -3.1 | -2.7 | -12.9 | 2.0 | -0.1 |
| March | na | -5.2 | -6.0 | 6.7 | -8.3 | -1.6 | 1.4 | 2.1 | 1.8 | 13.4 | -3.0 | -1.9 |
| April | na | 5.5 | 6.6 | -3.7 | 8.8 | 1.3 | 3.2 | 3.4 | 5.2 | -6.9 | 7.9 | 2.4 |
| May | na | -2.9 | -3.5 | -1.7 | -3.9 | -0.2 | 3.5 | 4.4 | -0.9 | 2.2 | 8.7 | -0.6 |
| June | na | 7.7 | 9.7 | 0.9 | 11.4 | -0.9 | -1.2 | -1.6 | 1.1 | -1.0 | -3.3 | 0.4 |

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.5 GOODS CREDITS, By commodity group

| Period | RURAL GOODS | | | | | | MANUFACTURING | | | |
|----------------------|----------------|-------------------|----------------------------|--|---------------------|----------------|---------------------|-----------|---------------------|---------------------|
| | Total goods | Total rural goods | Meat and meat preparations | Cereals grains and cereal preparations | Wool and sheepskins | Other rural(a) | Total manufacturing | Machinery | Transport equipment | Manufactures n.e.s. |
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 2003-04 | 109 504 | 24 560 | 5 758 | 5 094 | 2 778 | 10 930 | 25 270 | 6 839 | 5 155 | 13 276 |
| 2004-05 | 127 903 | 25 687 | 6 937 | 5 159 | 2 838 | 10 753 | 26 474 | 7 488 | 4 943 | 14 043 |
| 2005-06 | 153 946 | 25 266 | 6 713 | 4 853 | 2 544 | 11 156 | 28 335 | 8 095 | 5 306 | 14 934 |
| MONTHLY (\$ MILLION) | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | |
| April | 11 624 | 2 103 | 609 | 373 | 235 | 886 | 2 360 | 622 | 533 | 1 205 |
| May | 12 197 | 2 207 | 651 | 318 | 273 | 965 | 2 415 | 673 | 457 | 1 285 |
| June | 11 692 | 2 075 | 628 | 290 | 241 | 916 | 2 347 | 643 | 472 | 1 232 |
| 2005-2006 | | | | | | | | | | |
| July | 12 406 | 2 095 | 618 | 324 | 220 | 933 | 2 412 | 661 | 462 | 1 289 |
| August | 12 045 | 2 046 | 533 | 361 | 148 | 1 004 | 2 439 | 733 | 453 | 1 253 |
| September | 11 896 | 2 035 | 521 | 326 | 212 | 976 | 2 431 | 681 | 493 | 1 257 |
| October | 12 697 | 2 109 | 579 | 373 | 229 | 928 | 2 507 | 705 | 496 | 1 306 |
| November | 12 226 | 2 020 | 601 | 291 | 223 | 905 | 2 431 | 658 | 498 | 1 275 |
| December | 14 154 | 2 252 | 600 | 431 | 226 | 995 | 2 596 | 753 | 532 | 1 311 |
| January | 10 913 | 1 797 | 334 | 480 | 139 | 844 | 1 603 | 451 | 178 | 974 |
| February | 12 389 | 2 015 | 521 | 484 | 197 | 813 | 2 200 | 639 | 386 | 1 175 |
| March | 13 234 | 2 329 | 630 | 496 | 284 | 919 | 2 510 | 733 | 472 | 1 305 |
| April | 13 590 | 2 149 | 570 | 454 | 252 | 873 | 2 385 | 649 | 477 | 1 259 |
| May | 13 635 | 2 244 | 595 | 471 | 192 | 986 | 2 353 | 701 | 428 | 1 224 |
| June | 14 761 | 2 175 | 611 | 362 | 222 | 980 | 2 468 | 731 | 431 | 1 306 |

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.5 GOODS CREDITS, By commodity group *continued*

MINERALS AND METALS

| Period | Total minerals and metals | Metal ores and minerals | Coal, coke and briquettes | Other mineral fuels | Other metals (excl. gold) | Other non- rural (a) | Total other goods (b) |
|----------------------|------------------------------------|-------------------------------|---------------------------------|---------------------------|------------------------------------|-------------------------------|--------------------------------|
| ANNUAL (\$ MILLION) | | | | | | | |
| 2003–04 | 42 414 | 14 888 | 11 001 | 8 766 | 7 759 | 9 286 | 7 974 |
| 2004–05 | 56 909 | 19 854 | 17 236 | 11 151 | 8 668 | 10 981 | 7 852 |
| 2005–06 | 77 253 | 28 504 | 24 414 | 13 148 | 11 187 | 12 119 | 10 973 |
| MONTHLY (\$ MILLION) | | | | | | | |
| 2004–2005 | | | | | | | |
| April | 5 722 | 2 007 | 1 839 | 1 016 | 860 | 818 | 621 |
| May | 5 792 | 2 120 | 1 936 | 1 031 | 705 | 905 | 878 |
| June | 5 615 | 2 061 | 1 920 | 912 | 722 | 1 095 | 560 |
| 2005–2006 | | | | | | | |
| July | 6 226 | 2 062 | 2 053 | 1 367 | 744 | 1 011 | 662 |
| August | 5 887 | 2 087 | 1 938 | 1 117 | 745 | 944 | 729 |
| September | 5 728 | 1 879 | 2 041 | 1 059 | 749 | 1 075 | 627 |
| October | 6 352 | 2 416 | 2 245 | 971 | 720 | 1 090 | 639 |
| November | 6 263 | 2 219 | 2 017 | 1 152 | 875 | 952 | 560 |
| December | 7 205 | 2 937 | 1 979 | 1 224 | 1 065 | 1 008 | 1 093 |
| January | 5 769 | 1 784 | 2 135 | 990 | 860 | 854 | 890 |
| February | 6 357 | 2 433 | 1 806 | 1 214 | 904 | 861 | 956 |
| March | 6 462 | 2 262 | 2 118 | 1 024 | 1 058 | 1 058 | 875 |
| April | 6 695 | 2 498 | 2 092 | 1 111 | 994 | 998 | 1 363 |
| May | 6 758 | 2 771 | 1 933 | 871 | 1 183 | 1 125 | 1 155 |
| June | 7 551 | 3 156 | 2 057 | 1 048 | 1 290 | 1 143 | 1 424 |

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.6 GOODS DEBITS(a), By commodity group

CONSUMPTION GOODS

| Period | Total goods | Total consumption goods | Food & beverages for consumption | Non-industrial transport equipment | Textiles, clothing and footwear | Toys, books and leisure goods | Other consumption goods (b) |
|----------------------|-------------|-------------------------|----------------------------------|------------------------------------|---------------------------------|-------------------------------|-----------------------------|
| ANNUAL (\$ MILLION) | | | | | | | |
| 2003–04 | -133 026 | -42 916 | -5 167 | -12 326 | -5 078 | -3 593 | -16 752 |
| 2004–05 | -150 870 | -47 141 | -5 767 | -13 003 | -5 812 | -3 740 | -18 819 |
| 2005–06 | -169 759 | -50 334 | -6 173 | -13 592 | -6 367 | -4 058 | -20 144 |
| MONTHLY (\$ MILLION) | | | | | | | |
| 2004–2005 | | | | | | | |
| April | -12 676 | -3 881 | -480 | -1 209 | -482 | -256 | -1 454 |
| May | -12 921 | -3 680 | -446 | -1 078 | -400 | -312 | -1 444 |
| June | -13 152 | -3 881 | -465 | -1 239 | -404 | -303 | -1 470 |
| 2005–2006 | | | | | | | |
| July | -12 959 | -4 022 | -441 | -1 179 | -518 | -306 | -1 578 |
| August | -14 007 | -4 492 | -534 | -1 143 | -585 | -395 | -1 835 |
| September | -13 860 | -4 544 | -544 | -1 212 | -553 | -428 | -1 807 |
| October | -13 744 | -4 221 | -515 | -1 073 | -494 | -402 | -1 737 |
| November | -15 416 | -4 853 | -614 | -1 201 | -571 | -431 | -2 036 |
| December | -13 894 | -4 128 | -554 | -1 164 | -480 | -287 | -1 643 |
| January | -13 581 | -3 806 | -499 | -915 | -621 | -258 | -1 513 |
| February | -12 749 | -3 630 | -454 | -915 | -544 | -275 | -1 442 |
| March | -14 579 | -4 132 | -505 | -1 120 | -547 | -296 | -1 664 |
| April | -13 776 | -3 947 | -487 | -1 081 | -513 | -281 | -1 585 |
| May | -15 849 | -4 272 | -534 | -1 227 | -465 | -355 | -1 691 |
| June | -15 345 | -4 287 | -492 | -1 362 | -476 | -344 | -1 613 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.6 GOODS DEBITS(a), By commodity group *continued*

| Period | CAPITAL GOODS | | | | | INTERMEDIATE AND OTHER MERCHANDISE GOODS | | |
|----------------------|---------------------------|---|-------------------------|--|------------------------------|---|-------------------------|-------------------------------------|
| | Total capital goods | Machinery and industrial equipment | ADP equipment (b) | Industrial transport equipment n.e.s. | Other capital goods(c) | Total I & OMG | Fuels and lubricants | Parts for transport equipment |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2003–04 | -32 118 | -11 064 | -5 138 | -4 144 | -11 772 | -54 294 | -9 917 | -6 548 |
| 2004–05 | -35 959 | -13 406 | -5 761 | -4 976 | -11 816 | -63 737 | -14 722 | -7 008 |
| 2005–06 | -39 966 | -14 331 | -6 075 | -5 480 | -14 080 | -72 839 | -21 084 | -7 325 |
| MONTHLY (\$ MILLION) | | | | | | | | |
| 2004–2005 | | | | | | | | |
| April | -2 829 | -1 056 | -494 | -431 | -848 | -5 660 | -1 362 | -632 |
| May | -3 199 | -1 186 | -573 | -477 | -963 | -5 671 | -1 457 | -601 |
| June | -3 346 | -1 060 | -625 | -479 | -1 182 | -5 530 | -1 456 | -597 |
| 2005–2006 | | | | | | | | |
| July | -2 961 | -1 175 | -499 | -463 | -824 | -5 622 | -1 542 | -564 |
| August | -3 157 | -1 296 | -485 | -452 | -924 | -5 786 | -1 367 | -614 |
| September | -3 068 | -1 153 | -502 | -403 | -1 010 | -5 833 | -1 478 | -628 |
| October | -3 433 | -1 107 | -445 | -532 | -1 349 | -5 804 | -1 650 | -595 |
| November | -3 930 | -1 283 | -509 | -472 | -1 666 | -6 239 | -1 597 | -661 |
| December | -3 551 | -1 270 | -494 | -445 | -1 342 | -5 727 | -1 613 | -584 |
| January | -3 271 | -1 131 | -463 | -327 | -1 350 | -5 868 | -1 730 | -544 |
| February | -2 680 | -1 029 | -406 | -420 | -825 | -5 942 | -1 919 | -553 |
| March | -3 547 | -1 226 | -568 | -553 | -1 200 | -6 364 | -1 886 | -668 |
| April | -3 109 | -1 101 | -499 | -453 | -1 056 | -5 936 | -1 763 | -574 |
| May | -3 627 | -1 225 | -533 | -478 | -1 391 | -6 999 | -2 286 | -712 |
| June | -3 632 | -1 335 | -672 | -482 | -1 143 | -6 719 | -2 253 | -628 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.6 GOODS DEBITS(a), By commodity group *continued*

INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

| Period | Parts for ADP equipment(c) | Other parts for capital goods | Organic and inorganic chemicals | Textile yarn and fabrics | Plastics | Processed industrial supplies n.e.s. | Other(d) | Other goods(b) |
|----------------------|-------------------------------|---|--|-----------------------------------|----------|---|----------|-------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2003–04 | -1 812 | -8 553 | -3 048 | -1 576 | -2 177 | -13 457 | -7 206 | -3 698 |
| 2004–05 | -1 787 | -9 489 | -3 622 | -1 453 | -2 428 | -15 142 | -8 086 | -4 033 |
| 2005–06 | -1 857 | -10 172 | -4 138 | -1 365 | -2 519 | -15 855 | -8 524 | -6 620 |
| MONTHLY (\$ MILLION) | | | | | | | | |
| 2004–2005 | | | | | | | | |
| April | -149 | -754 | -322 | -107 | -201 | -1 364 | -769 | -306 |
| May | -160 | -808 | -343 | -114 | -190 | -1 234 | -764 | -371 |
| June | -160 | -810 | -273 | -116 | -186 | -1 280 | -652 | -395 |
| 2005–2006 | | | | | | | | |
| July | -153 | -809 | -316 | -115 | -189 | -1 272 | -662 | -354 |
| August | -147 | -854 | -351 | -121 | -209 | -1 358 | -765 | -572 |
| September | -145 | -864 | -292 | -114 | -213 | -1 335 | -764 | -415 |
| October | -144 | -810 | -301 | -106 | -203 | -1 219 | -776 | -286 |
| November | -146 | -913 | -411 | -126 | -236 | -1 381 | -768 | -394 |
| December | -143 | -838 | -327 | -99 | -197 | -1 293 | -633 | -488 |
| January | -147 | -818 | -347 | -122 | -229 | -1 261 | -670 | -636 |
| February | -139 | -753 | -377 | -99 | -196 | -1 280 | -626 | -497 |
| March | -184 | -859 | -349 | -112 | -208 | -1 374 | -724 | -536 |
| April | -140 | -829 | -361 | -100 | -200 | -1 288 | -681 | -784 |
| May | -175 | -928 | -404 | -126 | -226 | -1 452 | -690 | -951 |
| June | -194 | -897 | -302 | -125 | -213 | -1 342 | -765 | -707 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.7 SERVICES

| Period | CREDITS | | | | | | DEBITS | | | | |
|--------------------------|---------------|----------------|---------|----------------------|--------|----------------|----------------|---------|----------------------|---------|----------------|
| | Net services | Total services | Freight | Other transportation | Travel | Other services | Total services | Freight | Other transportation | Travel | Other services |
| ANNUAL (\$ MILLION) (a) | | | | | | | | | | | |
| 2003-04 | 492 | 35 172 | 830 | 6 772 | 18 300 | 9 270 | -34 680 | -6 056 | -5 578 | -12 581 | -10 465 |
| 2004-05 | -1 524 | 36 487 | 776 | 7 298 | 19 068 | 9 345 | -38 011 | -7 500 | -5 703 | -14 585 | -10 223 |
| 2005-06 | -703 | 38 203 | 620 | 7 693 | 20 099 | 9 791 | -38 906 | -7 779 | -5 949 | -14 678 | -10 500 |
| MONTHLY (\$ MILLION) (a) | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | |
| April | -25 | 3 094 | 59 | 606 | 1 636 | 793 | -3 119 | -636 | -492 | -1 150 | -841 |
| May | -85 | 2 936 | 59 | 568 | 1 515 | 794 | -3 021 | -608 | -465 | -1 108 | -840 |
| June | -373 | 2 854 | 61 | 576 | 1 418 | 799 | -3 227 | -582 | -499 | -1 263 | -883 |
| 2005-2006 | | | | | | | | | | | |
| July | -177 | 3 168 | 53 | 647 | 1 681 | 787 | -3 345 | -593 | -527 | -1 405 | -820 |
| August | 44 | 3 203 | 53 | 641 | 1 727 | 782 | -3 159 | -648 | -470 | -1 213 | -828 |
| September | -547 | 2 991 | 55 | 602 | 1 555 | 779 | -3 538 | -656 | -557 | -1 486 | -839 |
| October | -40 | 3 227 | 51 | 630 | 1 710 | 836 | -3 267 | -631 | -493 | -1 252 | -891 |
| November | 81 | 3 187 | 51 | 636 | 1 655 | 845 | -3 106 | -721 | -446 | -1 049 | -890 |
| December | -246 | 3 181 | 50 | 671 | 1 619 | 841 | -3 427 | -678 | -532 | -1 304 | -913 |
| January | -215 | 3 208 | 50 | 689 | 1 659 | 810 | -3 423 | -660 | -458 | -1 427 | -878 |
| February | 448 | 3 305 | 50 | 649 | 1 792 | 814 | -2 857 | -628 | -406 | -940 | -883 |
| March | 231 | 3 332 | 50 | 658 | 1 815 | 809 | -3 101 | -676 | -503 | -1 028 | -894 |
| April | 102 | 3 304 | 53 | 645 | 1 778 | 828 | -3 202 | -599 | -510 | -1 218 | -875 |
| May | -44 | 3 087 | 53 | 611 | 1 596 | 827 | -3 131 | -644 | -497 | -1 116 | -874 |
| June | -340 | 3 010 | 51 | 614 | 1 512 | 833 | -3 350 | -645 | -550 | -1 240 | -915 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.8 INVESTMENT INCOME

| Period | Net investment income | CREDITS | | | | DEBITS | | | |
|------------------------|-----------------------|---------|--------|-----------|-------|---------|---------|-----------|--------|
| | | Total | Direct | Portfolio | Other | Total | Direct | Portfolio | Other |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2002–03 | -22 067 | 14 599 | 8 912 | 4 208 | 1 479 | -36 666 | -18 016 | -15 736 | -2 914 |
| 2003–04 | -23 104 | 15 797 | 9 717 | 4 566 | 1 514 | -38 901 | -18 660 | -18 210 | -2 031 |
| 2004–05 | -32 083 | 19 608 | 12 200 | 5 622 | 1 786 | -51 691 | -27 143 | -22 077 | -2 471 |
| QUARTERLY (\$ MILLION) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| March | -5 938 | 3 943 | 2 463 | 1 084 | 396 | -9 881 | -4 607 | -4 771 | -503 |
| June | -6 092 | 4 442 | 2 649 | 1 351 | 442 | -10 534 | -4 922 | -5 046 | -566 |
| 2004–2005 | | | | | | | | | |
| September | -8 092 | 4 511 | 2 661 | 1 333 | 517 | -12 603 | -6 205 | -5 861 | -537 |
| December | -7 946 | 5 031 | 3 271 | 1 362 | 398 | -12 977 | -7 348 | -5 017 | -612 |
| March | -8 420 | 4 594 | 2 875 | 1 357 | 362 | -13 014 | -6 368 | -6 075 | -571 |
| June | -7 625 | 5 472 | 3 393 | 1 570 | 509 | -13 097 | -7 222 | -5 124 | -751 |
| 2005–2006 | | | | | | | | | |
| September | -9 922 | 4 818 | 2 610 | 1 604 | 604 | -14 740 | -7 685 | -6 215 | -840 |
| December | -9 378 | 5 306 | 3 120 | 1 455 | 731 | -14 684 | -7 821 | -5 954 | -909 |
| March | -8 999 | 5 861 | 3 329 | 1 719 | 813 | -14 860 | -6 731 | -7 153 | -976 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.9 INTERNATIONAL INVESTMENT POSITION

| Period | NET INTERNATIONAL INVESTMENT POSITION | | | FOREIGN ASSETS | | | FOREIGN LIABILITIES | | |
|-----------|---------------------------------------|--------|---------|----------------|----------|----------|---------------------|---------|---------|
| | Total | Equity | Debt | Total | Equity | Debt | Total | Equity | Debt |
| 2002–03 | 428 127 | 70 279 | 357 848 | -519 917 | -294 777 | -225 140 | 948 043 | 365 056 | 582 988 |
| 2003–04 | 470 491 | 75 811 | 394 680 | -623 375 | -357 955 | -265 420 | 1 093 866 | 433 766 | 660 100 |
| 2004–05 | 524 941 | 91 408 | 433 533 | -622 239 | -340 183 | -282 056 | 1 147 180 | 431 591 | 715 589 |
| 2003–2004 | | | | | | | | | |
| March | 459 744 | 81 004 | 378 739 | -588 173 | -338 533 | -249 641 | 1 047 917 | 419 537 | 628 380 |
| June | 470 491 | 75 811 | 394 680 | -623 375 | -357 955 | -265 420 | 1 093 866 | 433 766 | 660 100 |
| 2004–2005 | | | | | | | | | |
| September | 492 074 | 85 156 | 406 918 | -614 224 | -354 047 | -260 177 | 1 106 299 | 439 203 | 667 095 |
| December | 504 172 | 84 441 | 419 731 | -679 440 | -401 926 | -277 514 | 1 183 612 | 486 367 | 697 245 |
| March | 513 511 | 89 582 | 423 929 | -673 297 | -403 557 | -269 740 | 1 186 808 | 493 139 | 693 669 |
| June | 524 941 | 91 408 | 433 533 | -622 239 | -340 183 | -282 056 | 1 147 180 | 431 591 | 715 589 |
| 2005–2006 | | | | | | | | | |
| September | 538 860 | 90 397 | 448 463 | -656 724 | -369 640 | -287 084 | 1 195 584 | 460 038 | 735 547 |
| December | 558 555 | 86 748 | 471 807 | -689 178 | -393 713 | -295 465 | 1 247 733 | 480 461 | 767 271 |
| March | 571 042 | 77 563 | 493 480 | -746 824 | -430 848 | -315 976 | 1 317 866 | 508 410 | 809 456 |

Source: Balance of Payments and International Investment Position, Australia. Cat. no. 5302.0

2.10 INTERNATIONAL INVESTMENT POSITION, By type of Investment

| Period | FOREIGN INVESTMENT IN AUSTRALIA | | | | | AUSTRALIAN INVESTMENT ABROAD | | | | | |
|------------------------|---------------------------------|-------------------|----------------------|-----------------------|------------------|------------------------------|-------------------|----------------------|-----------------------|------------------|----------------|
| | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment | Reserve assets |
| ANNUAL (\$ MILLION) | | | | | | | | | | | |
| 2002–03 | 919 589 | 252 435 | 480 934 | 45 251 | 139 969 | -490 462 | -178 078 | -159 772 | -40 703 | -71 150 | -40 760 |
| 2003–04 | 1 063 066 | 272 351 | 609 103 | 37 683 | 143 929 | -592 575 | -216 454 | -199 038 | -42 058 | -84 683 | -50 342 |
| 2004–05 | 1 116 238 | 275 438 | 647 704 | 42 010 | 151 086 | -591 297 | -188 050 | -222 193 | -38 109 | -86 774 | -56 170 |
| QUARTERLY (\$ MILLION) | | | | | | | | | | | |
| 2003–2004 | | | | | | | | | | | |
| March | 1 019 334 | 268 079 | 563 776 | 45 210 | 142 268 | -559 590 | -207 046 | -183 668 | -41 494 | -79 396 | -47 987 |
| June | 1 063 066 | 272 351 | 609 103 | 37 683 | 143 929 | -592 575 | -216 454 | -199 038 | -42 058 | -84 683 | -50 342 |
| 2004–2005 | | | | | | | | | | | |
| September | 1 076 472 | 275 441 | 631 250 | 35 695 | 134 086 | -584 398 | -217 046 | -199 781 | -35 325 | -90 362 | -41 884 |
| December | 1 153 329 | 342 344 | 619 342 | 48 411 | 143 233 | -649 156 | -253 895 | -213 995 | -48 881 | -84 990 | -47 394 |
| March | 1 156 574 | 341 099 | 625 043 | 39 633 | 150 798 | -643 063 | -254 373 | -218 565 | -41 419 | -81 591 | -47 116 |
| June | 1 116 238 | 275 438 | 647 704 | 42 010 | 151 086 | -591 297 | -188 050 | -222 193 | -38 109 | -86 774 | -56 170 |
| 2005–2006 | | | | | | | | | | | |
| September | 1 164 615 | 284 249 | 678 152 | 41 291 | 160 924 | -625 755 | -211 072 | -233 770 | -40 613 | -93 148 | -47 154 |
| December | 1 216 297 | 287 434 | 726 013 | 38 025 | 164 825 | -657 742 | -216 970 | -254 945 | -37 285 | -89 585 | -58 957 |
| March | 1 287 194 | 288 458 | 791 155 | 43 755 | 163 826 | -716 152 | -243 240 | -278 219 | -44 296 | -88 478 | -61 919 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.11

BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)

| period | Current account | RATIOS TO GDP (b) | | | RATIOS TO GOODS AND SERVICES CREDITS | | | |
|----------------------|--------------------|--|---|--------|---|---|--|--|
| | | Goods and services — Credits | Goods and services — Debits | Income | Net international investment position — Net foreign equity | Net international investment position — Net foreign debt | Net invest- ment income — Net foreign equity | Net invest- ment income — Net foreign debt |
| ANNUAL (PER CENT) | | | | | | | | |
| 2002–03 | -5.1 | 19.1 | -21.4 | -2.9 | 9.0 | 45.7 | -6.8 | -7.9 |
| 2003–04 | -5.6 | 17.3 | -20.0 | -2.8 | 9.0 | 47.1 | -7.2 | -8.7 |
| 2004–05 | -6.5 | 18.4 | -21.2 | -3.7 | 10.2 | 48.6 | -10.1 | -9.4 |
| QUARTERLY (PER CENT) | | | | | | | | |
| 2003–2004 | | | | | | | | |
| March | -5.7 | 17.0 | -19.9 | -2.8 | 9.8 | 46.0 | -7.7 | -8.4 |
| June | -5.6 | 17.3 | -20.0 | -2.8 | 9.0 | 47.1 | -7.2 | -8.7 |
| 2004–2005 | | | | | | | | |
| September | -5.9 | 17.5 | -20.3 | -3.1 | 10.0 | 47.7 | -7.9 | -9.1 |
| December | -6.3 | 17.8 | -20.8 | -3.3 | 9.8 | 48.5 | -8.8 | -9.4 |
| March | -6.5 | 18.1 | -21.1 | -3.6 | 10.2 | 48.4 | -9.6 | -9.6 |
| June | -6.5 | 18.4 | -21.2 | -3.7 | 10.2 | 48.6 | -10.1 | -9.4 |
| 2005–2006 | | | | | | | | |
| September | -6.3 | 18.7 | -21.1 | -3.8 | 9.9 | 49.3 | -10.7 | -9.3 |
| December | -5.9 | 19.1 | -21.2 | -3.9 | 9.4 | 50.9 | -10.8 | -9.1 |
| March | -5.6 | 19.2 | -21.0 | -3.8 | 8.1 | 51.3 | -10.3 | -9.1 |

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.12 MERCHANDISE TRADE, By selected countries and country groups(a)

| | Association of South East Asian Nations(b) | China | European Union(c) | Hong Kong | Japan | New Zealand | Republic of Korea | Taiwan | United States of America | Total |
|---|---|--------|----------------------|--------------|--------|----------------|----------------------|--------|-----------------------------------|----------------|
| EXPORTS (\$ MILLION) | | | | | | | | | | |
| 2003-04 | 12 273 | 9 935 | 12 951 | 2 754 | 19 821 | 8 094 | 8 490 | 3 705 | 9 481 | 109 049 |
| 2004-05 | 14 967 | 13 003 | 13 816 | 2 709 | 24 955 | 9 163 | 9 720 | 4 886 | 9 462 | 126 823 |
| 2005-06 | 16 844 | 17 889 | 18 541 | 2 897 | 30 982 | 8 728 | 11 691 | 5 865 | 9 781 | 151 792 |
| IMPORTS (\$ MILLION) | | | | | | | | | | |
| 2003-04 | 20 551 | 15 338 | 31 263 | 1 202 | 16 101 | 5 056 | 4 877 | 3 396 | 19 929 | 130 997 |
| 2004-05 | 25 152 | 19 812 | 35 086 | 1 210 | 17 161 | 5 337 | 5 006 | 3 612 | 21 270 | 149 469 |
| 2005-06 | 33 296 | 23 206 | 36 267 | 1 652 | 17 337 | 5 481 | 6 491 | 3 810 | 22 776 | 167 603 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) | | | | | | | | | | |
| 2003-04 | -8 278 | -5 403 | -18 312 | 1 552 | 3 721 | 3 038 | 3 613 | 308 | -10 448 | -21 947 |
| 2004-05 | -10 185 | -6 809 | -21 270 | 1 499 | 7 794 | 3 825 | 4 714 | 1 273 | -11 809 | -22 646 |
| 2005-06 | -16 452 | -5 317 | -17 725 | 1 245 | 13 645 | 3 247 | 5 200 | 2 055 | -12 995 | -15 811 |
| EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION) | | | | | | | | | | |
| 2003-2004 | | | | | | | | | | |
| June | -1 841 | -1 050 | -5 003 | 358 | 1 524 | 779 | 919 | 121 | -2 564 | -4 237 |
| 2004-2005 | | | | | | | | | | |
| September | -2 389 | -2 256 | -5 058 | 333 | 1 734 | 1 051 | 1 135 | 126 | -3 174 | -6 848 |
| December | -2 856 | -2 304 | -5 630 | 368 | 1 409 | 1 098 | 1 047 | 160 | -2 667 | -7 100 |
| March | -2 053 | -1 543 | -5 527 | 368 | 1 661 | 810 | 1 033 | 422 | -3 040 | -5 790 |
| June | -2 887 | -706 | -5 056 | 430 | 2 990 | 867 | 1 499 | 565 | -2 928 | -2 909 |
| 2005-2006 | | | | | | | | | | |
| September | -3 365 | -1 624 | -5 527 | 314 | 3 028 | 940 | 1 540 | 469 | -3 262 | -4 542 |
| December | -3 841 | -1 364 | -5 063 | 238 | 3 667 | 987 | 1 717 | 447 | -2 904 | -3 410 |
| March | -4 179 | -1 455 | -3 827 | 357 | 3 344 | 562 | 1 220 | 628 | -3 631 | -4 320 |
| June | -5 067 | -874 | -3 309 | 336 | 3 607 | 758 | 724 | 511 | -3 199 | -3 539 |

(a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.13 MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..

| Period | Association of South East Asian Nations(b) | China | European Union(c) | Hong Kong | Japan | New Zealand | Republic of Korea | Taiwan | United States of America |
|------------------------------|--|-------|----------------------|--------------|-------|----------------|----------------------|--------|--------------------------------|
| ANNUAL EXPORTS (PER CENT) | | | | | | | | | |
| 2003-04 | 11.3 | 9.1 | 11.9 | 2.5 | 18.2 | 7.4 | 7.8 | 3.4 | 8.7 |
| 2004-05 | 11.8 | 10.3 | 10.9 | 2.1 | 19.7 | 7.2 | 7.7 | 3.9 | 7.5 |
| 2005-06 | 11.1 | 11.8 | 12.2 | 1.9 | 20.4 | 5.7 | 7.7 | 3.9 | 6.4 |
| QUARTERLY EXPORTS (PER CENT) | | | | | | | | | |
| 2003-2004 | | | | | | | | | |
| June | 12.5 | 9.7 | 10.5 | 2.2 | 18.9 | 6.8 | 7.3 | 3.4 | 8.8 |
| 2004-2005 | | | | | | | | | |
| September | 11.5 | 9.0 | 12.3 | 2.2 | 19.9 | 7.7 | 8.0 | 3.4 | 7.8 |
| December | 11.8 | 9.9 | 11.0 | 2.2 | 18.5 | 8.0 | 7.3 | 3.7 | 8.1 |
| March | 13.3 | 10.3 | 9.9 | 2.1 | 19.4 | 7.0 | 7.4 | 4.3 | 6.7 |
| June | 10.8 | 11.7 | 10.4 | 2.0 | 20.7 | 6.3 | 7.9 | 4.1 | 7.2 |
| 2005-2006 | | | | | | | | | |
| September | 11.5 | 11.6 | 10.4 | 1.9 | 20.7 | 6.5 | 7.9 | 3.9 | 6.2 |
| December | 10.4 | 12.5 | 12.0 | 1.7 | 20.8 | 6.2 | 8.2 | 3.7 | 6.5 |
| March | 10.8 | 11.2 | 12.7 | 2.1 | 20.1 | 5.3 | 7.8 | 4.1 | 6.2 |
| June | 11.6 | 11.8 | 13.6 | 1.9 | 20.1 | 5.1 | 7.0 | 3.8 | 6.7 |
| ANNUAL IMPORTS (PER CENT) | | | | | | | | | |
| 2003-04 | 15.7 | 11.7 | 23.9 | 0.9 | 12.3 | 3.9 | 3.7 | 2.6 | 15.2 |
| 2004-05 | 16.8 | 13.3 | 23.5 | 0.8 | 11.5 | 3.6 | 3.3 | 2.4 | 14.2 |
| 2005-06 | 19.9 | 13.8 | 21.6 | 1.0 | 10.3 | 3.3 | 3.9 | 2.3 | 13.6 |
| QUARTERLY IMPORTS (PER CENT) | | | | | | | | | |
| 2003-2004 | | | | | | | | | |
| June | 16.4 | 11.6 | 23.9 | 0.9 | 12.1 | 3.7 | 3.7 | 2.7 | 15.2 |
| 2004-2005 | | | | | | | | | |
| September | 15.8 | 13.3 | 23.5 | 0.9 | 11.7 | 3.5 | 3.5 | 2.4 | 14.8 |
| December | 17.1 | 14.0 | 23.6 | 0.8 | 11.5 | 3.7 | 3.3 | 2.6 | 13.5 |
| March | 17.0 | 13.0 | 24.1 | 0.7 | 11.5 | 3.5 | 3.3 | 2.3 | 14.3 |
| June | 17.5 | 12.6 | 22.8 | 0.7 | 11.3 | 3.5 | 3.4 | 2.3 | 14.4 |
| 2005-2006 | | | | | | | | | |
| September | 18.6 | 14.3 | 22.9 | 0.9 | 10.9 | 3.5 | 3.2 | 2.3 | 13.6 |
| December | 18.7 | 14.7 | 23.0 | 1.0 | 10.4 | 3.4 | 3.4 | 2.3 | 12.9 |
| March | 20.0 | 13.6 | 20.8 | 1.0 | 9.7 | 3.3 | 3.9 | 2.1 | 14.5 |
| June | 22.0 | 12.8 | 19.9 | 1.0 | 10.4 | 3.0 | 4.8 | 2.3 | 13.4 |

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.14 MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c)

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Viet Nam | Total ASEAN |
|---|-----------|----------|-------------|-----------|----------|----------|----------------|
| EXPORTS (\$ MILLION) | | | | | | | |
| 2003-04 | 2 984 | 2 224 | 938 | 3 061 | 2 463 | 512 | 12 273 |
| 2004-05 | 3 407 | 2 581 | 869 | 3 362 | 3 900 | 708 | 14 967 |
| 2005-06 | 3 979 | 2 528 | 877 | 4 200 | 4 219 | 914 | 16 844 |
| IMPORTS (\$ MILLION) | | | | | | | |
| 2003-04 | 3 765 | 4 707 | 762 | 5 112 | 3 669 | 2 019 | 20 551 |
| 2004-05 | 3 311 | 5 920 | 699 | 7 245 | 4 202 | 3 096 | 25 152 |
| 2005-06 | 4 557 | 6 750 | 805 | 10 562 | 5 390 | 4 161 | 33 296 |
| EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION) | | | | | | | |
| 2003-04 | -781 | -2 483 | 175 | -2 051 | -1 206 | -1 506 | -8 278 |
| 2004-05 | 95 | -3 339 | 169 | -3 883 | -302 | -2 388 | -10 185 |
| 2005-06 | -577 | -4 223 | 72 | -6 362 | -1 170 | -3 247 | -16 452 |
| EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION) | | | | | | | |
| 2003-2004 | | | | | | | |
| June | 41 | -753 | 110 | -598 | -213 | -295 | -1 841 |
| 2004-2005 | | | | | | | |
| September | 149 | -798 | 34 | -793 | -300 | -530 | -2 389 |
| December | -124 | -934 | 66 | -1 022 | 31 | -655 | -2 856 |
| March | -137 | -672 | 64 | -726 | 191 | -656 | -2 053 |
| June | 207 | -935 | 5 | -1 342 | -224 | -546 | -2 887 |
| 2005-2006 | | | | | | | |
| September | -48 | -950 | 27 | -1 249 | -183 | -727 | -3 365 |
| December | -73 | -1 007 | 14 | -1 348 | -467 | -781 | -3 841 |
| March | -143 | -1 228 | 35 | -1 444 | -319 | -890 | -4 179 |
| June | -313 | -1 038 | -4 | -2 321 | -201 | -849 | -5 067 |

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) ASEAN = Association of South East Asian Nations.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.15**MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . .**

| <i>Period</i> | <i>Indonesia</i> | <i>Malaysia</i> | <i>Philippines</i> | <i>Singapore</i> | <i>Thailand</i> | <i>Viet Nam</i> |
|------------------------------|------------------|-----------------|--------------------|------------------|-----------------|-----------------|
| ANNUAL EXPORTS (PER CENT) | | | | | | |
| 2003–04 | 24.3 | 18.1 | 7.6 | 24.9 | 20.1 | 4.2 |
| 2004–05 | 22.8 | 17.2 | 5.8 | 22.5 | 26.1 | 4.7 |
| 2005–06 | 23.6 | 15.0 | 5.2 | 24.9 | 25.1 | 5.4 |
| QUARTERLY EXPORTS (PER CENT) | | | | | | |
| 2003–2004 | | | | | | |
| June | 24.9 | 18.5 | 7.3 | 23.9 | 19.7 | 4.9 |
| 2004–2005 | | | | | | |
| September | 26.5 | 18.6 | 6.5 | 23.2 | 18.9 | 5.5 |
| December | 20.8 | 16.9 | 6.9 | 21.9 | 28.2 | 4.4 |
| March | 20.9 | 16.7 | 5.1 | 20.8 | 31.5 | 4.1 |
| June | 23.1 | 16.9 | 4.9 | 24.2 | 25.1 | 5.0 |
| 2005–2006 | | | | | | |
| September | 24.5 | 14.1 | 5.4 | 25.5 | 25.6 | 4.1 |
| December | 22.3 | 15.8 | 6.0 | 29.3 | 22.1 | 3.7 |
| March | 24.7 | 14.8 | 5.3 | 24.8 | 25.4 | 4.3 |
| June | 23.0 | 15.3 | 4.3 | 20.9 | 26.8 | 8.9 |
| ANNUAL IMPORTS (PER CENT) | | | | | | |
| 2003–04 | 18.3 | 22.9 | 3.7 | 24.9 | 17.9 | 9.8 |
| 2004–05 | 13.2 | 23.5 | 2.8 | 28.8 | 16.7 | 12.3 |
| 2005–06 | 13.7 | 20.3 | 2.4 | 31.7 | 16.2 | 12.5 |
| QUARTERLY IMPORTS (PER CENT) | | | | | | |
| 2003–2004 | | | | | | |
| June | 16.0 | 25.9 | 3.0 | 26.7 | 17.0 | 8.6 |
| 2004–2005 | | | | | | |
| September | 13.4 | 24.5 | 3.3 | 27.2 | 16.4 | 12.2 |
| December | 13.7 | 23.7 | 2.9 | 27.9 | 15.5 | 12.5 |
| March | 16.0 | 22.3 | 2.2 | 25.8 | 17.4 | 13.7 |
| June | 10.0 | 23.6 | 2.7 | 33.8 | 17.6 | 11.0 |
| 2005–2006 | | | | | | |
| September | 14.2 | 20.5 | 2.6 | 30.7 | 16.6 | 11.9 |
| December | 12.4 | 20.9 | 2.9 | 32.1 | 17.3 | 11.8 |
| March | 13.7 | 22.3 | 2.1 | 29.8 | 16.2 | 13.1 |
| June | 14.3 | 18.0 | 2.1 | 33.7 | 15.0 | 13.0 |

- (a) The merchandise trade share relate to data in Table 2.14.
 (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
 (c) ASEAN = Association of South East Asian Nations.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.16 MERCHANDISE TRADE, By selected member countries of the European Union(a)(b)

| Period | Belgium-Luxembourg | France | Germany | Italy | Netherlands | Sweden | United Kingdom | Total European Union(c)(d) |
|---|--------------------|--------|---------|--------|-------------|--------|----------------|----------------------------|
| EXPORTS (\$ MILLION) | | | | | | | | |
| 2003-04 | 676 | 939 | 1 309 | 1 375 | 1 368 | 228 | 5 147 | 12 951 |
| 2004-05 | 883 | 1 012 | 1 315 | 1 544 | 1 794 | 280 | 4 821 | 13 816 |
| 2005-06 | 1 034 | 1 170 | 1 416 | 1 560 | 2 578 | 422 | 7 787 | 18 541 |
| IMPORTS (\$ MILLION) | | | | | | | | |
| 2003-04 | 1 239 | 3 816 | 7 985 | 4 215 | 1 197 | 1 739 | 5 429 | 31 263 |
| 2004-05 | 1 182 | 4 437 | 8 646 | 4 494 | 1 261 | 1 963 | 5 935 | 35 086 |
| 2005-06 | 1 483 | 5 348 | 8 680 | 4 187 | 1 314 | 2 395 | 5 972 | 36 267 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) | | | | | | | | |
| 2003-04 | -563 | -2 877 | -6 676 | -2 840 | 171 | -1 511 | -282 | -18 312 |
| 2004-05 | -299 | -3 425 | -7 331 | -2 951 | 534 | -1 683 | -1 114 | -21 270 |
| 2005-06 | -449 | -4 178 | -7 263 | -2 627 | 1 263 | -1 973 | 1 815 | -17 725 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) | | | | | | | | |
| 2003-2004 | | | | | | | | |
| June | -177 | -697 | -1 604 | -811 | 47 | -371 | -307 | -5 003 |
| 2004-2005 | | | | | | | | |
| September | -94 | -969 | -1 789 | -757 | 84 | -380 | 134 | -5 058 |
| December | -58 | -1 032 | -1 895 | -810 | 111 | -402 | -212 | -5 630 |
| March | -78 | -788 | -1 733 | -764 | 95 | -462 | -533 | -5 527 |
| June | -69 | -636 | -1 914 | -619 | 244 | -439 | -502 | -5 056 |
| 2005-2006 | | | | | | | | |
| September | -120 | -801 | -1 871 | -812 | 253 | -301 | -536 | -5 527 |
| December | -88 | -1 666 | -1 800 | -655 | 312 | -458 | 355 | -5 063 |
| March | -135 | -826 | -1 690 | -524 | 282 | -644 | 704 | -3 827 |
| June | -106 | -886 | -1 904 | -636 | 416 | -570 | 1 292 | -3 309 |

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004.

(c) The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom.

(d) Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.17 MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)

| Period | Belgium-Luxembourg | France | Germany | Italy | Netherlands | Sweden | United Kingdom(c)(d) |
|------------------------------|--------------------|--------|---------|-------|-------------|--------|----------------------|
| ANNUAL EXPORTS (PER CENT) | | | | | | | |
| 2003-04 | 5.2 | 7.2 | 10.1 | 10.6 | 10.6 | 1.8 | 39.7 |
| 2004-05 | 6.4 | 7.3 | 9.5 | 11.2 | 13.0 | 2.0 | 34.9 |
| 2005-06 | 5.6 | 6.3 | 7.6 | 8.4 | 13.9 | 2.3 | 42.0 |
| QUARTERLY EXPORTS (PER CENT) | | | | | | | |
| 2003-2004 | | | | | | | |
| June | 5.3 | 8.3 | 11.4 | 10.6 | 11.3 | 2.7 | 34.3 |
| 2004-2005 | | | | | | | |
| September | 5.1 | 7.0 | 9.1 | 9.8 | 10.8 | 1.8 | 43.1 |
| December | 6.1 | 7.1 | 9.3 | 10.8 | 12.5 | 2.0 | 37.6 |
| March | 7.3 | 7.4 | 11.5 | 13.0 | 14.1 | 1.3 | 28.8 |
| June | 7.3 | 7.8 | 8.6 | 11.4 | 14.8 | 2.9 | 28.6 |
| 2005-2006 | | | | | | | |
| September | 6.8 | 7.7 | 10.4 | 8.7 | 15.4 | 4.7 | 32.1 |
| December | 5.7 | 6.9 | 7.5 | 8.2 | 14.1 | 2.0 | 40.8 |
| March | 5.6 | 7.0 | 7.3 | 9.6 | 13.4 | 1.4 | 43.3 |
| June | 4.6 | 4.4 | 6.2 | 7.4 | 13.2 | 1.6 | 48.6 |
| ANNUAL IMPORTS (PER CENT) | | | | | | | |
| 2003-04 | 4.0 | 12.2 | 25.5 | 13.5 | 3.8 | 5.6 | 17.4 |
| 2004-05 | 3.4 | 12.6 | 24.6 | 12.8 | 3.6 | 5.6 | 16.9 |
| 2005-06 | 4.1 | 14.7 | 23.9 | 11.5 | 3.6 | 6.6 | 16.5 |
| QUARTERLY IMPORTS (PER CENT) | | | | | | | |
| 2003-2004 | | | | | | | |
| June | 4.2 | 11.8 | 24.1 | 14.1 | 3.8 | 5.6 | 17.0 |
| 2004-2005 | | | | | | | |
| September | 3.2 | 13.9 | 24.1 | 12.8 | 3.7 | 5.0 | 17.0 |
| December | 2.9 | 14.1 | 24.4 | 13.0 | 3.5 | 5.2 | 16.6 |
| March | 3.4 | 11.9 | 24.6 | 13.6 | 3.7 | 5.9 | 16.2 |
| June | 3.9 | 10.6 | 25.6 | 11.9 | 3.4 | 6.3 | 17.8 |
| 2005-2006 | | | | | | | |
| September | 4.0 | 11.7 | 24.4 | 12.3 | 3.5 | 5.2 | 18.7 |
| December | 3.6 | 20.5 | 22.1 | 10.7 | 3.5 | 5.7 | 15.8 |
| March | 4.7 | 13.6 | 24.0 | 11.4 | 3.9 | 8.4 | 15.3 |
| June | 4.1 | 12.7 | 25.3 | 11.8 | 3.6 | 7.4 | 15.9 |

(a) The merchandise trade share relate to data in table 2.16.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004.

(c) The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom.

(d) Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

CHAPTER **3**

CONSUMPTION AND INVESTMENT

CONTENTS

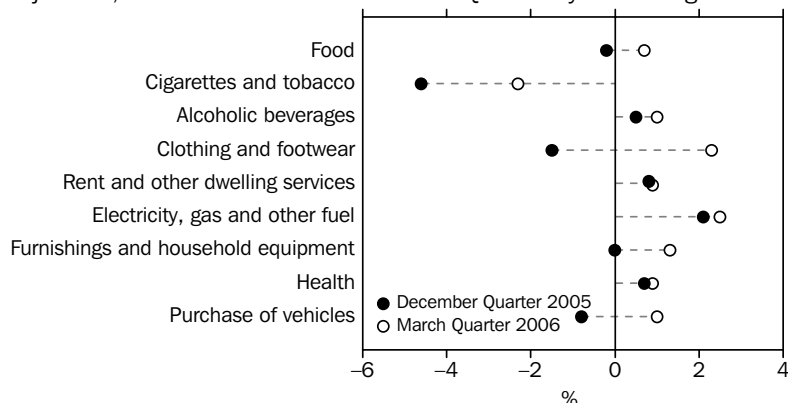
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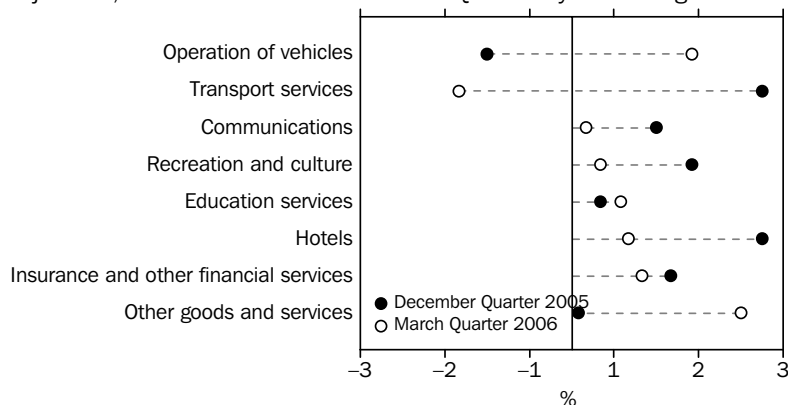
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HOUSEHOLDS FINAL CONSUMPTION EXPENDITURE, Seasonally adjusted, Chain volume measures—Quarterly % change



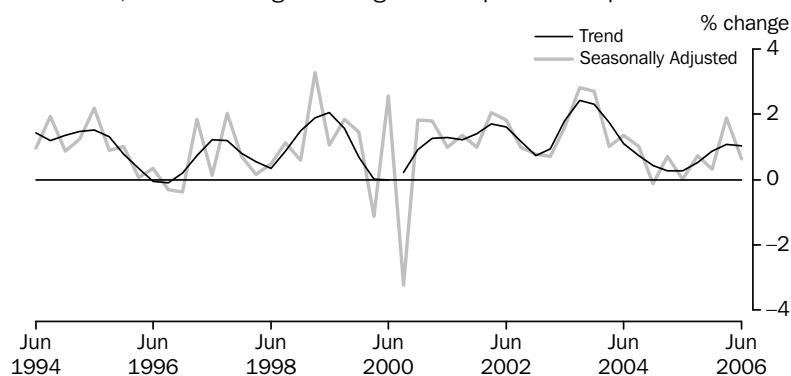
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Seasonally adjusted, Chain volume measures—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER, Chain volume measures (reference year 2002–03)—Percentage change from previous quarter

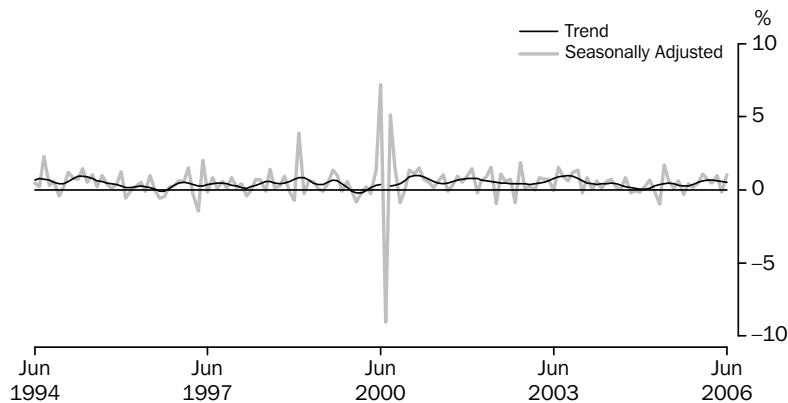


(a) Reference year 2003–04.

Source: Retail Trade, Australia, cat. no. 8501.0.

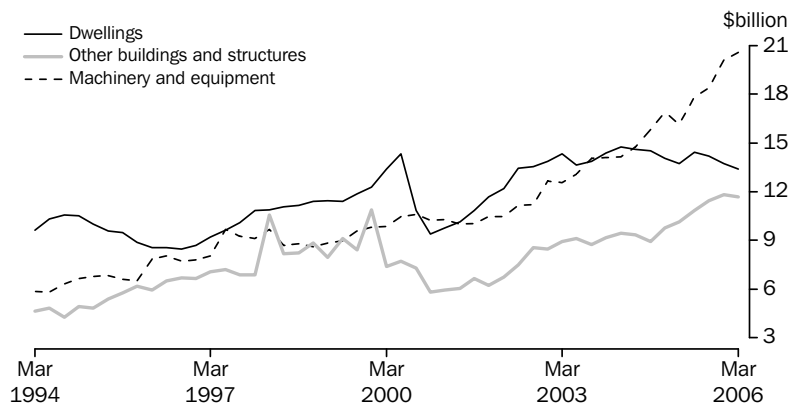
GRAPHS *continued*

RETAIL TURNOVER, Percentage change from previous month



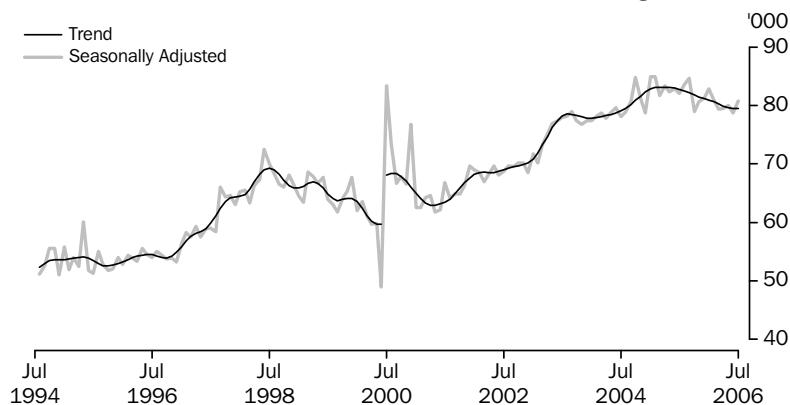
Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION, Seasonally adjusted—Chain volume measures



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NEW MOTOR VEHICLE SALES, Total vehicles—Long term



Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE(a), Chain volume measures

| Period | Food | Cigarettes and tobacco | Alcoholic beverages | Clothing and footwear | Rent and other dwelling services | Electricity, gas and other fuel | Furnishings and household equipment | Health | Purchase of vehicles |
|---|--------|------------------------------|------------------------|-----------------------------|---|---------------------------------------|--|--------|----------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2002-03 | 52 586 | 10 045 | 9 503 | 17 709 | 81 929 | 9 421 | 25 894 | 23 974 | 17 963 |
| 2003-04 | 54 167 | 9 956 | 9 894 | 18 780 | 85 272 | 10 004 | 27 946 | 24 891 | 19 723 |
| 2004-05 | 56 304 | 9 927 | 10 400 | 20 191 | 88 404 | 10 415 | 29 724 | 26 227 | 20 806 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2002-03 | 1.0 | 2.0 | 4.9 | 6.3 | 3.8 | 3.4 | 6.1 | 5.8 | 3.2 |
| 2003-04 | 3.0 | -0.9 | 4.1 | 6.0 | 4.1 | 6.2 | 7.9 | 3.8 | 9.8 |
| 2004-05 | 3.9 | -0.3 | 5.1 | 7.5 | 3.7 | 4.1 | 6.4 | 5.4 | 5.5 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2003-2004 | | | | | | | | | |
| March | 13 545 | 2 531 | 2 503 | 4 762 | 21 433 | 2 548 | 7 103 | 6 266 | 4 979 |
| June | 13 995 | 2 496 | 2 505 | 4 878 | 21 618 | 2 545 | 7 149 | 6 378 | 4 883 |
| 2004-2005 | | | | | | | | | |
| September | 14 079 | 2 492 | 2 574 | 5 000 | 21 810 | 2 552 | 7 250 | 6 459 | 5 010 |
| December | 14 039 | 2 549 | 2 604 | 4 946 | 22 000 | 2 602 | 7 397 | 6 529 | 5 034 |
| March | 14 049 | 2 445 | 2 596 | 5 149 | 22 195 | 2 657 | 7 520 | 6 591 | 5 402 |
| June | 14 110 | 2 441 | 2 625 | 5 097 | 22 400 | 2 608 | 7 558 | 6 648 | 5 362 |
| 2005-2006 | | | | | | | | | |
| September | 14 242 | 2 520 | 2 695 | 5 218 | 22 613 | 2 588 | 7 614 | 6 697 | 5 296 |
| December | 14 219 | 2 404 | 2 708 | 5 141 | 22 802 | 2 641 | 7 616 | 6 743 | 5 256 |
| March | 14 315 | 2 348 | 2 736 | 5 259 | 23 002 | 2 708 | 7 714 | 6 804 | 5 308 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| December | -0.3 | 2.3 | 1.2 | -1.1 | 0.9 | 1.9 | 2.0 | 1.1 | 0.5 |
| March | 0.1 | -4.1 | -0.3 | 4.1 | 0.9 | 2.1 | 1.7 | 1.0 | 7.3 |
| June | 0.4 | -0.2 | 1.1 | -1.0 | 0.9 | -1.8 | 0.5 | 0.9 | -0.7 |
| 2005-2006 | | | | | | | | | |
| September | 0.9 | 3.2 | 2.7 | 2.4 | 1.0 | -0.8 | 0.7 | 0.7 | -1.2 |
| December | -0.2 | -4.6 | 0.5 | -1.5 | 0.8 | 2.1 | 0.0 | 0.7 | -0.8 |
| March | 0.7 | -2.3 | 1.0 | 2.3 | 0.9 | 2.5 | 1.3 | 0.9 | 1.0 |

(a) Reference year 2003-04

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE(a), Chain volume measures

continued

| Period | Operation of vehicles | Transport services | Commun- ications | Recreation and culture | Education services | Hotels, cafes and restaurants | Insurance and other financial services | Other goods and services | Total |
|---|-----------------------------|-----------------------|---------------------|---------------------------|-----------------------|-------------------------------------|---|-----------------------------------|----------------|
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2002-03 | 26 344 | 10 880 | 13 344 | 53 796 | 15 894 | 35 551 | 32 093 | 30 833 | 467 549 |
| 2003-04 | 27 162 | 11 632 | 14 130 | 59 166 | 16 445 | 38 033 | 33 436 | 32 650 | 493 287 |
| 2004-05 | 27 541 | 12 233 | 14 844 | 62 432 | 17 000 | 38 565 | 35 245 | 34 115 | 514 374 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2002-03 | 0.2 | 2.1 | 6.4 | 6.0 | 3.5 | 3.4 | 0.9 | 4.1 | 3.6 |
| 2003-04 | 3.1 | 6.9 | 5.9 | 10.0 | 3.5 | 7.0 | 4.2 | 5.9 | 5.5 |
| 2004-05 | 1.4 | 5.2 | 5.1 | 5.5 | 3.4 | 1.4 | 5.4 | 4.5 | 4.3 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2003-2004 | | | | | | | | | |
| March | 6 899 | 3 006 | 3 576 | 14 940 | 4 134 | 9 678 | 8 404 | 8 230 | 124 545 |
| June | 6 807 | 3 038 | 3 639 | 15 129 | 4 172 | 9 683 | 8 512 | 8 355 | 125 779 |
| 2004-2005 | | | | | | | | | |
| September | 6 994 | 3 050 | 3 649 | 15 360 | 4 206 | 9 642 | 8 650 | 8 471 | 127 249 |
| December | 6 979 | 3 077 | 3 687 | 15 515 | 4 234 | 9 593 | 8 776 | 8 528 | 128 090 |
| March | 6 820 | 3 036 | 3 720 | 15 682 | 4 262 | 9 534 | 8 862 | 8 515 | 129 037 |
| June | 6 745 | 3 068 | 3 787 | 15 877 | 4 297 | 9 739 | 8 957 | 8 602 | 129 920 |
| 2005-2006 | | | | | | | | | |
| September | 6 592 | 3 019 | 3 809 | 16 082 | 4 340 | 9 726 | 9 049 | 8 698 | 130 798 |
| December | 6 511 | 3 101 | 3 853 | 16 352 | 4 359 | 9 992 | 9 176 | 8 709 | 131 585 |
| March | 6 622 | 3 052 | 3 860 | 16 420 | 4 392 | 10 070 | 9 267 | 8 920 | 132 797 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| December | -0.2 | 0.9 | 1.0 | 1.0 | 0.7 | -0.5 | 1.5 | 0.7 | 0.7 |
| March | -2.3 | -1.3 | 0.9 | 1.1 | 0.7 | -0.6 | 1.0 | -0.1 | 0.7 |
| June | -1.1 | 1.1 | 1.8 | 1.2 | 0.8 | 2.2 | 1.1 | 1.0 | 0.7 |
| 2005-2006 | | | | | | | | | |
| September | -2.3 | -1.6 | 0.6 | 1.3 | 1.0 | -0.1 | 1.0 | 1.1 | 0.7 |
| December | -1.2 | 2.7 | 1.2 | 1.7 | 0.4 | 2.7 | 1.4 | 0.1 | 0.6 |
| March | 1.7 | -1.6 | 0.2 | 0.4 | 0.7 | 0.8 | 1.0 | 2.4 | 0.9 |

(a) Reference year 2003-04

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

3.2 RETAIL TURNOVER(a), By industry—Chain volume measures

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and service industries | Total |
|---|-------------------|----------------------|--|--------------------------------|-----------------------------------|--------------------|--|------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2003–2004 | 78 360.1 | 15 577.2 | 12 265.2 | 27 180.2 | 7 914.2 | 20 989.6 | 32 283.5 | 194 437.8 |
| 2004–2005 | 80 371.4 | 16 282.6 | 13 241.7 | 29 929.1 | 8 299.8 | 21 278.9 | 31 832.1 | 201 235.5 |
| 2005–2006 | 82 333.8 | 16 304.8 | 14 001.7 | 31 688.7 | 8 172.0 | 20 496.7 | 33 091.4 | 206 089.1 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2003–2004 | 4.1 | 7.2 | 6.7 | 16.4 | 9.9 | 10.3 | 7.0 | 7.6 |
| 2004–2005 | 2.6 | 4.5 | 8.0 | 10.1 | 4.9 | 1.4 | -1.4 | 3.5 |
| 2005–2006 | 2.4 | 0.1 | 5.7 | 5.9 | -1.5 | -3.7 | 4.0 | 2.4 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | |
| 2003–2004 | | | | | | | | |
| June | 20 040.7 | 4 022.7 | 3 197.5 | 7 063.6 | 2 005.8 | 5 248.3 | 8 154.0 | 49 671.5 |
| 2004–2005 | | | | | | | | |
| September | 20 208.1 | 4 088.7 | 3 250.6 | 7 183.4 | 2 047.9 | 5 423.7 | 8 030.9 | 50 174.6 |
| December | 20 043.1 | 4 024.0 | 3 245.8 | 7 412.3 | 2 031.3 | 5 425.9 | 7 950.5 | 50 115.0 |
| March | 19 910.2 | 4 201.2 | 3 395.7 | 7 635.7 | 2 102.9 | 5 319.4 | 7 799.4 | 50 470.8 |
| June | 20 210.0 | 3 968.6 | 3 349.6 | 7 697.7 | 2 117.7 | 5 110.0 | 8 051.3 | 50 475.1 |
| 2005–2006 | | | | | | | | |
| September | 20 515.9 | 4 084.3 | 3 457.9 | 7 744.0 | 2 056.1 | 4 952.0 | 8 032.0 | 50 842.1 |
| December | 20 484.8 | 3 992.4 | 3 432.7 | 7 842.1 | 2 036.0 | 4 960.4 | 8 249.3 | 50 997.7 |
| March | 20 673.4 | 4 115.1 | 3 549.9 | 7 961.2 | 2 038.9 | 5 237.8 | 8 384.2 | 51 960.6 |
| June | 20 659.6 | 4 112.9 | 3 561.2 | 8 141.3 | 2 041.1 | 5 346.6 | 8 426.1 | 52 288.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2004–2005 | | | | | | | | |
| March | -0.7 | 4.4 | 4.6 | 3.0 | 3.5 | -2.0 | -1.9 | 0.7 |
| June | 1.5 | -5.5 | -1.4 | 0.8 | 0.7 | -3.9 | 3.2 | 0.0 |
| 2005–2006 | | | | | | | | |
| September | 1.5 | 2.9 | 3.2 | 0.6 | -2.9 | -3.1 | -0.2 | 0.7 |
| December | -0.2 | -2.3 | -0.7 | 1.3 | -1.0 | 0.2 | 2.7 | 0.3 |
| March | 0.9 | 3.1 | 3.4 | 1.5 | 0.1 | 5.6 | 1.6 | 1.9 |
| June | -0.1 | -0.1 | 0.3 | 2.3 | 0.1 | 2.1 | 0.5 | 0.6 |

(a) Reference year 2004–05

Source: Retail Trade, Australia, cat. no. 8501.0

3.3 RETAIL TURNOVER, By industry group

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational food retailing | Other retailing | Hospitality and service industries | Total |
|---------------------------------------|----------------|-------------------|----------------------------------|--------------------------|-----------------------------|-----------------|------------------------------------|------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2003-04 | 77 101.0 | 15 690.4 | 12 487.5 | 28 128.1 | 7 902.5 | 20 972.0 | 31 238.6 | 193 520.1 |
| 2004-05 | 80 371.4 | 16 282.6 | 13 241.7 | 29 929.1 | 8 299.8 | 21 278.9 | 31 832.1 | 201 235.5 |
| 2005-06 | 85 324.1 | 16 298.9 | 13 795.1 | 31 214.5 | 8 195.3 | 20 776.6 | 34 201.5 | 209 805.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2003-04 | 6.9 | 6.4 | 6.1 | 9.6 | 10.1 | 11.5 | 10.9 | 8.4 |
| 2004-05 | 4.2 | 3.8 | 6.0 | 6.4 | 5.0 | 1.5 | 1.9 | 4.0 |
| 2005-06 | 6.2 | 0.1 | 4.2 | 4.3 | -1.3 | -2.4 | 7.4 | 4.3 |
| TREND (\$ MILLION) | | | | | | | | |
| 2004-2005 | | | | | | | | |
| April | 6 752.4 | 1 364.7 | 1 127.0 | 2 535.5 | 707.6 | 1 734.8 | 2 669.5 | 16 866.1 |
| May | 6 801.5 | 1 364.0 | 1 131.2 | 2 545.6 | 706.3 | 1 718.2 | 2 694.4 | 16 938.6 |
| June | 6 857.4 | 1 364.0 | 1 136.1 | 2 553.0 | 702.1 | 1 701.3 | 2 716.7 | 17 015.0 |
| 2005-2006 | | | | | | | | |
| July | 6 910.2 | 1 363.7 | 1 141.3 | 2 557.5 | 696.5 | 1 685.8 | 2 735.5 | 17 083.7 |
| August | 6 954.0 | 1 361.3 | 1 145.0 | 2 560.5 | 691.2 | 1 673.9 | 2 752.6 | 17 138.5 |
| September | 6 988.2 | 1 354.6 | 1 146.5 | 2 562.6 | 687.3 | 1 668.4 | 2 771.0 | 17 181.6 |
| October | 7 013.7 | 1 345.9 | 1 145.9 | 2 565.7 | 684.9 | 1 671.5 | 2 792.9 | 17 222.5 |
| November | 7 037.8 | 1 340.7 | 1 144.6 | 2 571.4 | 683.5 | 1 685.0 | 2 819.4 | 17 282.4 |
| December | 7 066.6 | 1 343.2 | 1 144.9 | 2 580.3 | 682.2 | 1 707.0 | 2 847.4 | 17 371.7 |
| January | 7 105.4 | 1 350.8 | 1 147.3 | 2 592.4 | 680.6 | 1 733.5 | 2 872.6 | 17 482.5 |
| February | 7 153.3 | 1 359.6 | 1 151.4 | 2 606.4 | 678.8 | 1 759.5 | 2 893.6 | 17 602.4 |
| March | 7 202.9 | 1 366.4 | 1 156.0 | 2 621.3 | 677.2 | 1 782.1 | 2 912.2 | 17 717.7 |
| April | 7 250.5 | 1 370.4 | 1 159.2 | 2 636.5 | 676.3 | 1 802.0 | 2 929.3 | 17 824.3 |
| May | 7 295.8 | 1 372.5 | 1 161.6 | 2 651.6 | 676.0 | 1 820.5 | 2 944.3 | 17 924.1 |
| June | 7 337.0 | 1 373.8 | 1 163.4 | 2 663.8 | 675.7 | 1 836.8 | 2 957.9 | 18 013.9 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | |
| 2005-2006 | | | | | | | | |
| February | 0.7 | 0.7 | 0.4 | 0.5 | -0.3 | 1.5 | 0.7 | 0.7 |
| March | 0.7 | 0.5 | 0.4 | 0.6 | -0.2 | 1.3 | 0.6 | 0.7 |
| April | 0.7 | 0.3 | 0.3 | 0.6 | -0.1 | 1.1 | 0.6 | 0.6 |
| May | 0.6 | 0.2 | 0.2 | 0.6 | 0.0 | 1.0 | 0.5 | 0.6 |
| June | 0.6 | 0.1 | 0.2 | 0.5 | -0.1 | 0.9 | 0.5 | 0.5 |

Source: Retail Trade, Australia, cat. no. 8501.0

3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES(a), Chain volume measures

| Period | PRIVATE GROSS FIXED CAPITAL FORMATION | | | | | | CHANGES IN INVENTORIES | | |
|---|---------------------------------------|---------------------------|-------------------------|-----------|-------------------------|--------------------------|------------------------|------------------|---------------------------|
| | Dwellings | Non-dwelling construction | Machinery and equipment | Livestock | Intangible fixed assets | Ownership transfer costs | Total | Private non-farm | Farm and public authority |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2002-03 | 55 365 | 35 059 | 49 564 | 1 158 | 10 239 | 16 617 | 167 019 | 1 313 | -343 |
| 2003-04 | 57 583 | 36 725 | 57 077 | 2 609 | 10 747 | 16 278 | 181 019 | 6 281 | -247 |
| 2004-05 | 56 727 | 39 669 | 66 658 | 2 705 | 11 505 | 13 555 | 190 819 | 2 786 | 458 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2002-03 | 15.0 | 29.5 | 17.7 | -47.0 | 11.8 | 4.9 | 16.2 | na | na |
| 2003-04 | 4.0 | 4.8 | 15.2 | 125.3 | 5.0 | -2.0 | 8.4 | na | na |
| 2004-05 | -1.5 | 8.0 | 16.8 | 3.7 | 7.1 | -16.7 | 5.4 | na | na |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2003-2004 | | | | | | | | | |
| March | 14 730 | 9 439 | 14 158 | 652 | 2 656 | 4 039 | 45 788 | 1 952 | 34 |
| June | 14 624 | 9 354 | 14 752 | 652 | 2 791 | 3 731 | 46 375 | 1 291 | -500 |
| 2004-2005 | | | | | | | | | |
| September | 14 520 | 8 923 | 15 803 | 676 | 2 769 | 3 431 | 46 123 | 348 | 206 |
| December | 14 068 | 9 769 | 16 868 | 676 | 2 838 | 3 264 | 47 483 | -234 | 447 |
| March | 13 705 | 10 155 | 16 159 | 676 | 2 923 | 3 324 | 46 942 | 1 450 | 22 |
| June | 14 434 | 10 822 | 17 827 | 676 | 2 975 | 3 536 | 50 271 | 1 282 | -178 |
| 2005-2006 | | | | | | | | | |
| September | 14 200 | 11 426 | 18 377 | 682 | 2 974 | 3 226 | 50 885 | 586 | 139 |
| December | 13 735 | 11 813 | 20 096 | 682 | 3 047 | 3 298 | 52 671 | 711 | 105 |
| March | 13 395 | 11 688 | 20 592 | 682 | 3 054 | 3 539 | 52 949 | 687 | 85 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| December | -3.1 | 9.5 | 6.7 | 0.0 | 2.5 | -4.9 | 2.9 | na | na |
| March | -2.6 | 4.0 | -4.2 | 0.0 | 3.0 | 1.8 | -1.1 | na | na |
| June | 5.3 | 6.6 | 10.3 | 0.0 | 1.8 | 6.4 | 7.1 | na | na |
| 2005-2006 | | | | | | | | | |
| September | -1.6 | 5.6 | 3.1 | 0.8 | — | -8.8 | 1.2 | na | na |
| December | -3.3 | 3.4 | 9.4 | 0.0 | 2.5 | 2.2 | 3.5 | na | na |
| March | -2.5 | -1.1 | 2.5 | 0.0 | 0.2 | 7.3 | 0.5 | na | na |

— nil or rounded to zero (including null cells)

na not available

(a) Reference year 2003-04

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

| Period | CURRENT PRICES | | | | | | CHAIN VOLUME MEASURES (REFERENCE YEAR 2003–04) | | | | | |
|---|----------------------------------|--|-------------------|--------------------------|--------------------------------------|--------|--|--|-------------------|--------------------------|--------------------------------------|--------|
| | Asset – Buildings and structures | Asset – Equipment, plant and machinery | Industry – Mining | Industry – Manufacturing | Industry – Other selected industries | Total | Asset – Buildings and structures | Asset – Equipment, plant and machinery | Industry – Mining | Industry – Manufacturing | Industry – Other selected industries | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 2002–03 | 13 000 | 37 816 | 8 766 | 11 384 | 30 665 | 50 816 | 13 772 | 33 707 | 8 757 | 10 634 | 28 218 | 47 599 |
| 2003–04 | 15 645 | 35 602 | 9 282 | 11 424 | 30 541 | 51 247 | 15 645 | 35 602 | 9 282 | 11 424 | 30 541 | 51 247 |
| 2004–05 | 19 262 | 38 293 | 10 253 | 12 681 | 34 620 | 57 554 | 17 805 | 40 382 | 9 834 | 12 725 | 35 628 | 58 188 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2002–03 | 23.2 | 11.8 | 20.9 | 24.0 | 9.7 | 14.5 | 18.8 | 18.4 | 20.2 | 29.0 | 14.6 | 18.5 |
| 2003–04 | 20.4 | -5.9 | 5.9 | 0.3 | -0.4 | 0.8 | 13.6 | 5.6 | 6.0 | 7.4 | 8.2 | 7.7 |
| 2004–05 | 23.1 | 7.6 | 10.5 | 11.0 | 13.4 | 12.3 | 13.8 | 13.4 | 6.0 | 11.4 | 16.7 | 13.5 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 2003–2004 | | | | | | | | | | | | |
| March | 3 888 | 8 298 | 2 246 | 2 531 | 7 408 | 12 185 | 3 868 | 8 505 | 2 254 | 2 571 | 7 507 | 12 334 |
| June | 4 277 | 8 781 | 2 168 | 2 958 | 7 930 | 13 056 | 4 152 | 9 189 | 2 156 | 3 042 | 8 181 | 13 396 |
| 2004–2005 | | | | | | | | | | | | |
| September | 4 275 | 8 823 | 2 414 | 2 783 | 7 902 | 13 099 | 4 060 | 9 240 | 2 346 | 2 798 | 8 084 | 13 229 |
| December | 4 532 | 9 989 | 2 379 | 3 047 | 9 094 | 14 520 | 4 217 | 10 458 | 2 301 | 3 069 | 9 320 | 14 691 |
| March | 5 099 | 9 234 | 2 519 | 3 397 | 8 417 | 14 333 | 4 672 | 9 773 | 2 402 | 3 392 | 8 610 | 14 404 |
| June | 5 393 | 10 146 | 2 941 | 3 442 | 9 156 | 15 539 | 4 856 | 10 911 | 2 786 | 3 465 | 9 614 | 15 865 |
| 2005–2006 | | | | | | | | | | | | |
| September | 6 009 | 10 261 | 3 410 | 4 038 | 8 821 | 16 269 | 5 358 | 11 035 | 3 191 | 4 014 | 9 124 | 16 329 |
| December | 6 635 | 11 733 | 4 102 | 4 020 | 10 245 | 18 367 | 5 856 | 12 606 | 3 823 | 3 996 | 10 637 | 18 456 |
| March | 6 956 | 11 580 | 4 993 | 3 910 | 9 633 | 18 536 | 6 065 | 12 549 | 4 586 | 3 872 | 10 113 | 18 571 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER – SEASONALLY ADJUSTED | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| March | 12.5 | -7.6 | 5.9 | 11.5 | -7.4 | -1.3 | 10.8 | -6.5 | 4.4 | 10.5 | -7.6 | -2.0 |
| June | 5.8 | 9.9 | 16.8 | 1.3 | 8.8 | 8.4 | 3.9 | 11.6 | 16.0 | 2.1 | 11.7 | 10.1 |
| 2005–2006 | | | | | | | | | | | | |
| September | 11.4 | 1.1 | 15.9 | 17.3 | -3.7 | 4.7 | 10.3 | 1.1 | 14.6 | 15.8 | -5.1 | 2.9 |
| December | 10.4 | 14.3 | 20.3 | -0.4 | 16.1 | 12.9 | 9.3 | 14.2 | 19.8 | -0.5 | 16.6 | 13.0 |
| March | 4.8 | -1.3 | 21.7 | -2.7 | -6.0 | 0.9 | 3.6 | -0.5 | 20.0 | -3.1 | -4.9 | 0.6 |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

| Period | CURRENT PRICES | | | | | | CHAIN VOLUME MEASURES (REFERENCE YEAR 2003–04) | | | | | |
|---|----------------------------------|--|-------------------|--------------------------|--------------------------------------|--------|--|--|-------------------|--------------------------|--------------------------------------|--------|
| | Asset – Buildings and structures | Asset – Equipment, plant and machinery | Industry – Mining | Industry – Manufacturing | Industry – Other selected industries | Total | Asset – Buildings and structures | Asset – Equipment, plant and machinery | Industry – Mining | Industry – Manufacturing | Industry – Other selected industries | Total |
| TREND (\$ MILLION) | | | | | | | | | | | | |
| 2003–2004 | | | | | | | | | | | | |
| March | 4 011 | 9 007 | 2 350 | 2 883 | 7 779 | 13 012 | 3 952 | 8 837 | 2 302 | 2 779 | 7 699 | 12 782 |
| June | 4 162 | 8 880 | 2 299 | 2 853 | 7 886 | 13 038 | 4 022 | 8 990 | 2 242 | 2 807 | 7 950 | 13 007 |
| 2004–2005 | | | | | | | | | | | | |
| September | 4 342 | 8 871 | 2 300 | 2 911 | 8 001 | 13 212 | 4 122 | 9 235 | 2 240 | 2 929 | 8 163 | 13 337 |
| December | 4 606 | 9 065 | 2 391 | 3 042 | 8 239 | 13 672 | 4 292 | 9 573 | 2 314 | 3 080 | 8 458 | 13 853 |
| March | 4 982 | 9 404 | 2 575 | 3 298 | 8 513 | 14 386 | 4 558 | 9 964 | 2 459 | 3 306 | 8 763 | 14 527 |
| June | 5 483 | 9 942 | 2 900 | 3 625 | 8 902 | 15 427 | 4 946 | 10 637 | 2 744 | 3 628 | 9 227 | 15 600 |
| 2005–2006 | | | | | | | | | | | | |
| September | 6 024 | 10 631 | 3 479 | 3 861 | 9 310 | 16 650 | 5 374 | 11 428 | 3 257 | 3 848 | 9 685 | 16 787 |
| December | 6 540 | 11 278 | 4 154 | 3 989 | 9 672 | 17 815 | 5 767 | 12 156 | 3 855 | 3 962 | 10 077 | 17 893 |
| March | 6 938 | 11 719 | 4 787 | 4 011 | 9 910 | 18 708 | 6 023 | 12 703 | 4 427 | 3 980 | 10 333 | 18 757 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER – TREND | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| March | 8.2 | 3.7 | 7.7 | 8.4 | 3.3 | 5.2 | 6.2 | 4.1 | 6.2 | 7.3 | 3.6 | 4.9 |
| June | 10.1 | 5.7 | 12.6 | 9.9 | 4.6 | 7.2 | 8.5 | 6.8 | 11.6 | 9.8 | 5.3 | 7.4 |
| 2005–2006 | | | | | | | | | | | | |
| September | 9.9 | 6.9 | 20.0 | 6.5 | 4.6 | 7.9 | 8.6 | 7.4 | 18.7 | 6.1 | 5.0 | 7.6 |
| December | 8.6 | 6.1 | 19.4 | 3.3 | 3.9 | 7.0 | 7.3 | 6.4 | 18.4 | 3.0 | 4.0 | 6.6 |
| March | 6.1 | 3.9 | 15.2 | 0.6 | 2.5 | 5.0 | 4.5 | 4.5 | 14.8 | 0.4 | 2.5 | 4.8 |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

| Period | ESTIMATE 1 Expected expenditure reported 5-6 months before period began | ESTIMATE 2 Expected expenditure reported 2-3 months before period began | ESTIMATE 3 Expected expenditure reported at beginning of period | ESTIMATE 4 Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure) | ESTIMATE 5 Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure) | ESTIMATE 6 Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure) | ESTIMATE 7 12 months actual expenditure |
|--|--|--|--|---|---|--|--|
| NEW CAPITAL EXPENDITURE-TOTAL (\$ MILLION) | | | | | | | |
| 2004-05 | 41 682 | 45 197 | 49 034 | 53 969 | 55 619 | 57 821 | 57 554 |
| 2005-06 | 44 819 | 48 871 | 57 005 | 63 368 | 67 710 | 70 773 | 71 656 |
| 2006-07 | 52 999 | 57 091 | 63 477 | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY INDUSTRY-MINING (\$ MILLION) | | | | | | | |
| 2004-05 | 10 192 | 10 937 | 11 226 | 11 784 | 10 998 | 10 950 | 10 253 |
| 2005-06 | 9 795 | 10 817 | 12 759 | 14 598 | 15 796 | 17 325 | 17 775 |
| 2006-07 | 14 998 | 16 627 | 18 215 | nya | nya | nya | nya |
| MANUFACTURING (\$ MILLION) | | | | | | | |
| 2004-05 | 9 853 | 10 915 | 12 133 | 12 937 | 12 928 | 12 895 | 12 681 |
| 2005-06 | 11 095 | 12 684 | 14 024 | 15 046 | 15 598 | 15 682 | 15 447 |
| 2006-07 | 11 651 | 11 293 | 12 240 | nya | nya | nya | nya |
| OTHER SELECTED INDUSTRIES (\$ MILLION) | | | | | | | |
| 2004-05 | 21 637 | 23 346 | 25 676 | 29 247 | 31 693 | 33 976 | 34 620 |
| 2005-06 | 23 929 | 25 370 | 30 222 | 33 724 | 36 316 | 37 766 | 38 434 |
| 2006-07 | 26 350 | 29 171 | 33 022 | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY ASSET-BUILDINGS AND STRUCTURES (\$ MILLION) | | | | | | | |
| 2004-05 | 14 754 | 16 775 | 18 359 | 20 323 | 20 176 | 20 160 | 19 262 |
| 2005-06 | 16 846 | 18 724 | 22 499 | 25 096 | 26 867 | 27 935 | 28 351 |
| 2006-07 | 22 395 | 24 249 | 28 923 | nya | nya | nya | nya |
| EQUIPMENT, PLANT AND MACHINERY (\$ MILLION) | | | | | | | |
| 2004-05 | 26 927 | 28 423 | 30 675 | 33 645 | 35 442 | 37 661 | 38 293 |
| 2005-06 | 27 975 | 30 147 | 34 508 | 38 272 | 40 841 | 42 838 | 43 306 |
| 2006-07 | 30 603 | 32 842 | 34 554 | nya | nya | nya | nya |

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

| Period | CURRENT PRICE | | | | | | CHAIN VOLUME MEASURES | | | | | |
|---|---------------|--------------------|--------------------------|-----------------|--------------------------------------|---------|-----------------------|--------------------|--------------------------|-----------------|--------------------------------------|---------|
| | Mining | Manufac- turing | Whole- sale- trade | Retail trade | Other selected indus- tries | Total | Mining | Manufac- turing | Whole- sale- trade | Retail trade | Other selected indus- tries | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 2002-03 | 4 255 | 35 650 | 30 314 | 22 163 | 1 000 | 93 382 | 4 230 | 35 373 | 29 390 | 22 224 | 1 014 | 92 069 |
| 2003-04 | 4 520 | 36 801 | 32 692 | 22 753 | 1 089 | 97 854 | 4 417 | 36 217 | 34 089 | 22 746 | 1 078 | 98 547 |
| 2004-05 | 5 384 | 38 900 | 34 580 | 24 338 | 1 071 | 104 273 | 4 312 | 35 290 | 36 335 | 24 429 | 994 | 101 360 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2002-03 | -5.62 | 0.02 | 1.91 | 6.43 | -0.18 | 1.81 | -7.25 | -1.51 | 4.38 | 4.45 | -0.29 | 1.49 |
| 2003-04 | 6.23 | 3.23 | 7.84 | 2.66 | 8.88 | 4.79 | 4.42 | 2.39 | 15.99 | 2.35 | 6.37 | 7.04 |
| 2004-05 | 19.11 | 5.70 | 5.78 | 6.97 | -1.62 | 6.56 | -2.36 | -2.56 | 6.59 | 7.40 | -7.78 | 2.85 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 2003-2004 | | | | | | | | | | | | |
| March | 4 563 | 35 981 | 32 821 | 22 796 | 1 102 | 97 263 | 4 564 | 36 279 | 33 956 | 22 678 | 1 099 | 98 561 |
| June | 4 569 | 36 749 | 33 450 | 23 373 | 1 103 | 99 244 | 4 465 | 36 166 | 34 779 | 23 367 | 1 093 | 99 869 |
| 2004-2005 | | | | | | | | | | | | |
| September | 4 676 | 37 868 | 34 292 | 23 819 | 1 094 | 101 749 | 4 151 | 35 771 | 35 315 | 23 915 | 1 061 | 100 213 |
| December | 4 704 | 38 268 | 34 051 | 24 149 | 1 082 | 102 254 | 4 138 | 35 321 | 35 322 | 24 198 | 1 018 | 99 998 |
| March | 4 849 | 38 612 | 34 675 | 24 356 | 1 072 | 103 564 | 4 335 | 35 449 | 36 206 | 24 460 | 988 | 101 438 |
| June | 5 434 | 38 859 | 35 354 | 24 995 | 1 087 | 105 729 | 4 353 | 35 234 | 37 059 | 25 088 | 1 009 | 102 744 |
| 2005-2006 | | | | | | | | | | | | |
| September | 5 644 | 39 485 | 35 685 | 25 680 | 1 066 | 107 560 | 4 134 | 35 425 | 37 120 | 25 666 | 980 | 103 324 |
| December | 6 099 | 39 542 | 37 198 | 26 082 | 1 082 | 110 003 | 4 297 | 34 879 | 37 962 | 25 923 | 992 | 104 052 |
| March | 6 545 | 39 593 | 37 661 | 26 216 | 1 103 | 111 118 | 4 386 | 34 384 | 38 884 | 26 098 | 991 | 104 745 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED | | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | | |
| December | 0.60 | 1.06 | -0.70 | 1.38 | -1.10 | 0.50 | -0.29 | -1.26 | 0.02 | 1.18 | -3.98 | -0.22 |
| March | 3.07 | 0.90 | 1.83 | 0.86 | -0.92 | 1.28 | 4.74 | 0.36 | 2.50 | 1.08 | -3.00 | 1.44 |
| June | 12.08 | 0.64 | 1.96 | 2.62 | 1.40 | 2.09 | 0.42 | -0.61 | 2.36 | 2.57 | 2.17 | 1.29 |
| 2005-2006 | | | | | | | | | | | | |
| September | 3.86 | 1.61 | 0.94 | 2.74 | -1.93 | 1.73 | -5.01 | 0.54 | 0.16 | 2.30 | -2.90 | 0.56 |
| December | 8.07 | 0.14 | 4.24 | 1.57 | 1.50 | 2.27 | 3.92 | -1.54 | 2.27 | 1.00 | 1.18 | 0.71 |
| March | 7.30 | 0.13 | 1.24 | 0.51 | 1.94 | 1.01 | 2.09 | -1.42 | 2.43 | 0.67 | -0.12 | 0.67 |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: *Business Indicators, Australia*, cat. no. 5676.0

3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a) *continued*

| Period | CURRENT PRICE | | | | | | CHAIN VOLUME MEASURES | | | | | |
|---|---------------|--------------------|--------------------------|-----------------|--------------------------------------|---------|-----------------------|--------------------|--------------------------|-----------------|--------------------------------------|---------|
| | Mining | Manufac- turing | Whole- sale- trade | Retail trade | Other selected indus- tries | Total | Mining | Manufac- turing | Whole- sale- trade | Retail trade | Other selected indus- tries | Total |
| TREND (\$ MILLION) | | | | | | | | | | | | |
| 2003–2004 | | | | | | | | | | | | |
| March | 4 563 | 36 143 | 32 773 | 22 848 | 1 095 | 97 422 | 4 567 | 36 288 | 33 800 | 22 800 | 1 091 | 98 520 |
| June | 4 603 | 36 846 | 33 501 | 23 286 | 1 101 | 99 337 | 4 404 | 36 096 | 34 689 | 23 270 | 1 086 | 99 546 |
| 2004–2005 | | | | | | | | | | | | |
| September | 4 619 | 37 652 | 33 988 | 23 770 | 1 095 | 101 124 | 4 234 | 35 771 | 35 204 | 23 816 | 1 059 | 100 083 |
| December | 4 726 | 38 260 | 34 322 | 24 107 | 1 085 | 102 500 | 4 207 | 35 473 | 35 624 | 24 198 | 1 023 | 100 526 |
| March | 4 958 | 38 647 | 34 652 | 24 486 | 1 078 | 103 821 | 4 254 | 35 357 | 36 179 | 24 584 | 1 001 | 101 375 |
| June | 5 299 | 38 991 | 35 211 | 25 020 | 1 075 | 105 596 | 4 277 | 35 356 | 36 772 | 25 080 | 992 | 102 477 |
| 2005–2006 | | | | | | | | | | | | |
| September | 5 706 | 39 313 | 36 034 | 25 573 | 1 077 | 107 703 | 4 259 | 35 208 | 37 374 | 25 558 | 991 | 103 390 |
| December | 6 107 | 39 540 | 36 887 | 26 014 | 1 084 | 109 632 | 4 276 | 34 895 | 38 001 | 25 914 | 989 | 104 075 |
| March | 6 495 | 39 689 | 37 688 | 26 327 | 1 094 | 111 293 | 4 334 | 34 526 | 38 673 | 26 142 | 988 | 104 663 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| December | 2.32 | 1.61 | 0.98 | 1.42 | -0.91 | 1.36 | -0.64 | -0.83 | 1.19 | 1.60 | -3.35 | 0.44 |
| March | 4.89 | 1.01 | 0.96 | 1.57 | -0.65 | 1.29 | 1.13 | -0.33 | 1.56 | 1.60 | -2.21 | 0.85 |
| June | 6.89 | 0.89 | 1.61 | 2.18 | -0.28 | 1.71 | 0.54 | — | 1.64 | 2.01 | -0.85 | 1.09 |
| 2005–2006 | | | | | | | | | | | | |
| September | 7.68 | 0.83 | 2.34 | 2.21 | 0.19 | 2.00 | -0.42 | -0.42 | 1.64 | 1.91 | -0.13 | 0.89 |
| December | 7.02 | 0.58 | 2.37 | 1.72 | 0.65 | 1.79 | 0.39 | -0.89 | 1.68 | 1.39 | -0.15 | 0.66 |
| March | 6.36 | 0.38 | 2.17 | 1.21 | 0.92 | 1.52 | 1.35 | -1.06 | 1.77 | 0.88 | -0.16 | 0.57 |

— nil or rounded to zero (including null cells)

Source: *Business Indicators, Australia*, cat. no. 5676.0

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

3.8 NEW MOTOR VEHICLE SALES(a), By type of vehicle

| Period | ORIGINAL — VEHICLES | | | | SEASONALLY ADJUSTED — VEHICLES | | | | TREND — VEHICLES | | | |
|---------------------------------------|---------------------|----------------|----------|---------|--------------------------------|----------------|----------|--------|------------------|----------------|----------|--------|
| | Passenger(b) | Sports utility | Other(c) | Total | Passenger(b) | Sports utility | Other(c) | Total | Passenger(b) | Sports utility | Other(c) | Total |
| ANNUAL | | | | | | | | | | | | |
| 2003–04 | 594 414 | 160 924 | 184 786 | 940 124 | na | na | na | na | na | na | na | na |
| 2004–05 | 604 027 | 181 958 | 195 806 | 981 791 | na | na | na | na | na | na | na | na |
| 2005–06 | 599 360 | 173 325 | 198 666 | 971 351 | na | na | na | na | na | na | na | na |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2003–04 | 6.1 | 11.8 | 18.2 | 9.2 | na | na | na | na | na | na | na | na |
| 2004–05 | 1.6 | 13.1 | 6.0 | 4.4 | na | na | na | na | na | na | na | na |
| 2005–06 | -0.8 | -4.7 | 1.5 | -1.1 | na | na | na | na | na | na | na | na |
| MONTHLY | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| June | 60 781 | 18 317 | 23 047 | 102 145 | 51 618 | 14 356 | 16 915 | 82 889 | 51 248 | 14 879 | 16 804 | 82 931 |
| 2005–2006 | | | | | | | | | | | | |
| July | 49 016 | 13 822 | 15 803 | 78 641 | 50 732 | 14 801 | 16 604 | 82 137 | 51 086 | 14 757 | 16 899 | 82 742 |
| August | 53 648 | 15 173 | 17 356 | 86 177 | 51 531 | 14 866 | 17 222 | 83 619 | 50 863 | 14 733 | 16 902 | 82 498 |
| September | 52 118 | 15 080 | 17 242 | 84 440 | 51 609 | 15 826 | 17 192 | 84 627 | 50 584 | 14 733 | 16 831 | 82 148 |
| October | 48 434 | 12 503 | 15 181 | 76 118 | 48 517 | 14 121 | 16 279 | 78 917 | 50 312 | 14 699 | 16 757 | 81 768 |
| November | 52 751 | 14 252 | 16 535 | 83 538 | 50 123 | 13 983 | 16 489 | 80 595 | 50 119 | 14 617 | 16 716 | 81 452 |
| December | 47 945 | 15 046 | 16 286 | 79 277 | 49 603 | 14 905 | 16 733 | 81 241 | 49 993 | 14 489 | 16 699 | 81 181 |
| January | 43 761 | 13 251 | 12 991 | 70 003 | 51 239 | 14 725 | 16 949 | 82 913 | 49 884 | 14 351 | 16 684 | 80 919 |
| February | 48 483 | 13 506 | 15 457 | 77 446 | 50 094 | 14 191 | 16 637 | 80 922 | 49 758 | 14 242 | 16 634 | 80 634 |
| March | 53 188 | 15 896 | 18 072 | 87 156 | 48 703 | 13 992 | 16 604 | 79 299 | 49 618 | 14 160 | 16 536 | 80 314 |
| April | 42 307 | 11 901 | 14 442 | 68 650 | 49 242 | 13 866 | 16 324 | 79 432 | 49 449 | 14 084 | 16 378 | 79 911 |
| May | 50 683 | 14 816 | 17 958 | 83 457 | 49 643 | 13 935 | 16 368 | 79 946 | 49 369 | 14 045 | 16 214 | 79 628 |
| June | 57 026 | 18 079 | 21 343 | 96 448 | 48 810 | 14 323 | 15 601 | 78 734 | 49 394 | 14 043 | 16 077 | 79 514 |
| 2006–2007 | | | | | | | | | | | | |
| July | 48 798 | 13 279 | 15 485 | 77 562 | 50 352 | 14 199 | 16 220 | 80 771 | 49 416 | 14 087 | 15 964 | 79 467 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | | |
| November | 8.9 | 14.0 | 8.9 | 9.7 | 3.3 | -1.0 | 1.3 | 2.1 | -0.4 | -0.6 | -0.2 | -0.4 |
| December | -9.1 | 5.6 | -1.5 | -5.1 | -1.0 | 6.6 | 1.5 | 0.8 | -0.3 | -0.9 | -0.1 | -0.3 |
| January | -8.7 | -11.9 | -20.2 | -11.7 | 3.3 | -1.2 | 1.3 | 2.1 | -0.2 | -1.0 | -0.1 | -0.3 |
| February | 10.8 | 1.9 | 19.0 | 10.6 | -2.2 | -3.6 | -1.8 | -2.4 | -0.3 | -0.8 | -0.3 | -0.4 |
| March | 9.7 | 17.7 | 16.9 | 12.5 | -2.8 | -1.4 | -0.2 | -2.0 | -0.3 | -0.6 | -0.6 | -0.4 |
| April | -20.5 | -25.1 | -20.1 | -21.2 | 1.1 | -0.9 | -1.7 | 0.2 | -0.3 | -0.5 | -1.0 | -0.5 |
| May | 19.8 | 24.5 | 24.3 | 21.6 | 0.8 | 0.5 | 0.3 | 0.6 | -0.2 | -0.3 | -1.0 | -0.4 |
| June | 12.5 | 22.0 | 18.8 | 15.6 | -1.7 | 2.8 | -4.7 | -1.5 | 0.1 | 0.0 | -0.8 | -0.1 |
| 2006–2007 | | | | | | | | | | | | |
| July | -14.4 | -26.6 | -27.4 | -19.6 | 3.2 | -0.9 | 4.0 | 2.6 | 0.0 | 0.3 | -0.7 | -0.1 |

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: *Sales of New Motor Vehicle*, (Electronic Publication), cat. no. 9314.0.

CHAPTER 4

PRODUCTION

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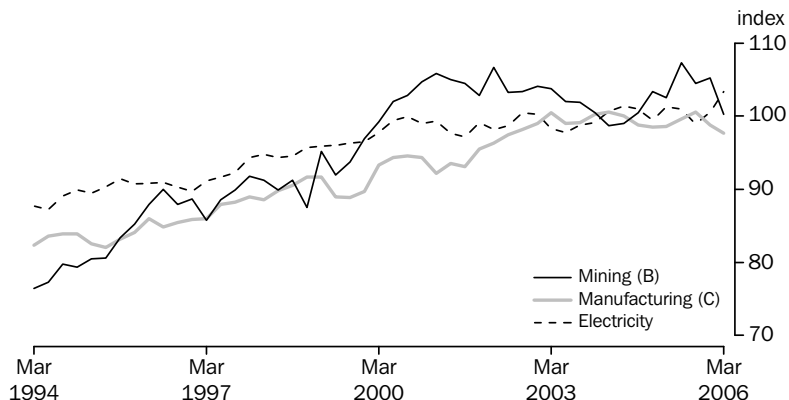
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INDEXES OF INDUSTRIAL PRODUCTION, Seasonally adjusted—2003-04 = 100.0



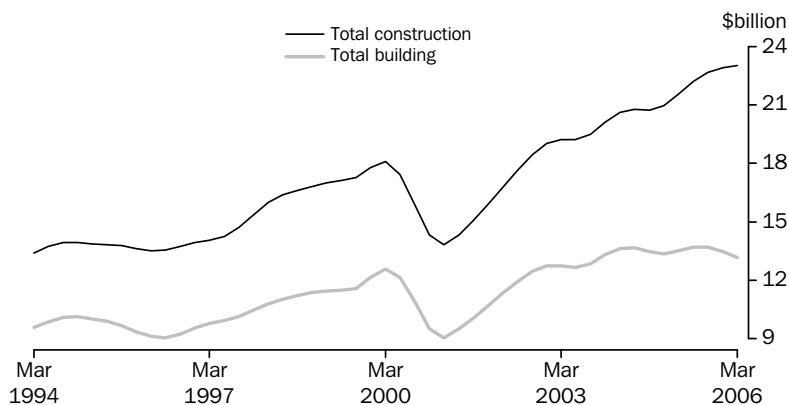
Source: National Accounts Section, ABS.

MANUFACTURERS' INVENTORIES, Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat.no. 5676.0

CONSTRUCTION ACTIVITY, Chain volume measures—Trend



Source: Manufacturing and Construction Section.

4.1 INDEXES OF INDUSTRIAL PRODUCTION, By industry

SELECTED MANUFACTURING INDUSTRIES

| Period | Mining (excl- uding servi- ces to mining) | Total manu- facturing | Elect- ricity, gas and water | Total indus- trial(a) | Food, beve- rages and toba- cco | Textile, clothing, footwear and leather | Wood and paper prod- ucts | Printing, publ- ish- ing and record- ed media | Petroleum, coal, chemic- al and associ- ated products | Non- metallic mineral prod- ucts | Metal prod- ucts | Mach- inery and equip- ment | Other manu- factur- ing |
|---|--|-----------------------------|--|-----------------------------|--|---|---------------------------------------|---|---|--|------------------------|---|----------------------------------|
| ANNUAL (2003-04 = 100.0) | | | | | | | | | | | | | |
| 2002-03 | 103.3 | 99.1 | 99.2 | 100.3 | 100.2 | 108.2 | 100.6 | 97.1 | 104.7 | 96.6 | 99.8 | 95.2 | 93.9 |
| 2003-04 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-05 | 103.4 | 98.9 | 100.7 | 100.5 | 101.2 | 81.4 | 100.7 | 97.6 | 100.0 | 105.0 | 97.2 | 100.7 | 91.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | | |
| 2002-03 | -1.0 | 3.7 | 0.9 | 2.3 | 1.0 | -7.9 | 1.8 | 2.4 | 5.8 | 8.4 | 3.6 | 7.2 | 7.0 |
| 2003-04 | -3.2 | 0.9 | 0.8 | -0.3 | -0.2 | -7.6 | -0.6 | 2.9 | -4.5 | 3.5 | 0.3 | 5.1 | 6.5 |
| 2004-05 | 3.4 | -1.1 | 0.7 | 0.5 | 1.2 | -18.6 | 0.7 | -2.4 | 0.0 | 5.0 | -2.8 | 0.7 | -8.1 |
| SEASONALLY ADJUSTED (2003-04 = 100.0) | | | | | | | | | | | | | |
| 2003-2004 | | | | | | | | | | | | | |
| March | 98.7 | 100.6 | 100.7 | 100.2 | 102.2 | 96.8 | 103.2 | 102.2 | 98.8 | 98.5 | 100.6 | 99.4 | 101.9 |
| June | 99.0 | 100.0 | 101.4 | 100.3 | 100.3 | 97.7 | 101.1 | 103.7 | 98.0 | 102.5 | 98.5 | 100.0 | 99.6 |
| 2004-2005 | | | | | | | | | | | | | |
| September | 100.4 | 98.8 | 101.0 | 99.8 | 101.7 | 89.2 | 103.8 | 99.3 | 101.5 | 101.4 | 94.0 | 96.7 | 100.5 |
| December | 103.3 | 98.5 | 99.4 | 100.0 | 100.5 | 84.7 | 101.6 | 99.0 | 100.3 | 98.6 | 98.0 | 97.9 | 93.1 |
| March | 102.5 | 98.6 | 101.3 | 100.3 | 99.9 | 77.7 | 98.6 | 94.3 | 99.0 | 102.7 | 100.6 | 102.6 | 89.0 |
| June | 107.3 | 99.6 | 101.0 | 101.9 | 102.7 | 73.9 | 98.7 | 97.7 | 99.2 | 117.3 | 96.1 | 105.3 | 84.9 |
| 2005-2006 | | | | | | | | | | | | | |
| September | 104.5 | 100.6 | 98.9 | 101.5 | 102.9 | 78.0 | 98.7 | 99.0 | 102.0 | 110.1 | 92.7 | 111.6 | 87.2 |
| December | 105.2 | 98.8 | 100.6 | 100.5 | 99.8 | 72.4 | 100.5 | 99.5 | 96.0 | 116.5 | 94.5 | 108.7 | 76.4 |
| March | 100.2 | 97.7 | 103.3 | 99.3 | 99.7 | 75.5 | 96.0 | 97.8 | 93.0 | 121.7 | 95.3 | 103.1 | 83.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | | | |
| December | 2.9 | -0.3 | -1.6 | 0.1 | -1.2 | -5.1 | -2.1 | -0.3 | -1.3 | -2.8 | 4.2 | 1.2 | -7.4 |
| March | -0.8 | 0.2 | 2.0 | 0.3 | -0.6 | -8.2 | -3.0 | -4.7 | -1.3 | 4.2 | 2.7 | 4.8 | -4.4 |
| June | 4.7 | 1.0 | -0.3 | 1.6 | 2.8 | -4.9 | 0.2 | 3.6 | 0.2 | 14.2 | -4.5 | 2.6 | -4.6 |
| 2005-2006 | | | | | | | | | | | | | |
| September | -2.6 | 1.0 | -2.1 | -0.4 | 0.2 | 5.6 | 0.0 | 1.4 | 2.9 | -6.2 | -3.5 | 5.9 | 2.7 |
| December | 0.7 | -1.8 | 1.7 | -1.0 | -3.0 | -7.2 | 1.8 | 0.5 | -5.9 | 5.8 | 2.0 | -2.6 | -12.4 |
| March | -4.8 | -1.1 | 2.7 | -1.1 | — | 4.1 | -4.4 | -1.7 | -3.1 | 4.5 | 0.9 | -5.2 | 9.7 |

— nil or rounded to zero (including null cells)

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

4.2 LIVESTOCK PRODUCTS, Selected indicators

| Period | MEAT — CARCASS WEIGHT | | | | EXPORTS OF(b) | | | |
|---|--------------------------|-------------|--------------------|--------------------------------|---------------|----------------|-------------------------------|-------------------------------------|
| | Wool receivals(a) | Red meat | Chicken meat(c) | Milk intake by factories | Live sheep | Live cattle | Fresh or frozen meat | Bacon, ham and canned meat |
| | tonnes | tonnes | tonnes | M litres | '000 | '000 | tonnes | tonnes |
| ANNUAL | | | | | | | | |
| 2003–04 | 467 582 | 3 000 002 | 693 602 | 10 075 | 3 843 | 581 | 1 192 427 | 25 264 |
| 2004–05 | 475 221 | 3 142 201 | 750 029 | 10 125 | 3 233 | 574 | 1 328 364 | 23 284 |
| 2005–06 | 486 726 | 3 091 562 | 772 613 | 8 160 | 4 248 | 551 | 1 292 028 | 21 211 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2003–04 | -7.0 | -2.9 | 0.5 | -2.4 | -34.2 | -40.5 | -6.0 | 45.2 |
| 2004–05 | 1.6 | 4.7 | 8.1 | 0.5 | -15.9 | -1.2 | 11.4 | -7.8 |
| 2005–06 | 2.4 | -1.6 | 3.0 | -19.4 | 31.4 | -4.0 | -2.7 | -8.9 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | |
| 2003–2004 | | | | | | | | |
| June | 124 399 | 764 634 | 177 339 | 2 523 | 676 | 171 | 330 975 | 6 129 |
| 2004–2005 | | | | | | | | |
| September | 114 461 | 779 138 | 180 954 | 2 497 | 849 | 172 | 316 843 | 5 897 |
| December | 116 977 | 774 191 | 189 610 | 2 474 | 840 | 131 | 352 004 | 6 429 |
| March | 117 520 | 778 842 | 181 136 | 2 571 | 905 | 120 | 295 719 | 5 057 |
| June | 129 029 | 806 344 | 199 057 | 2 640 | 639 | 151 | 363 799 | 5 901 |
| 2005–2006 | | | | | | | | |
| September | 117 196 | 754 429 | 189 449 | 2 511 | 1 174 | 158 | 316 195 | 5 839 |
| December | 116 594 | 756 682 | 186 691 | 2 486 | 1 466 | 103 | 340 149 | 5 564 |
| March | 127 587 | 794 023 | 198 945 | 2 484 | 866 | 107 | 291 517 | 4 426 |
| June | 127 846 | 788 601 | 197 601 | nya | 742 | 184 | 344 167 | 5 382 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2004–2005 | | | | | | | | |
| March | 0.5 | 0.6 | -4.5 | 3.9 | 7.7 | -8.3 | -16.0 | -21.3 |
| June | 9.8 | 3.5 | 9.9 | 2.7 | -29.3 | 25.3 | 23.0 | 16.7 |
| 2005–2006 | | | | | | | | |
| September | -9.2 | -6.4 | -4.8 | -4.9 | 83.6 | 4.7 | -13.1 | -1.1 |
| December | -0.5 | 0.3 | -1.5 | -1.0 | 24.9 | -34.8 | 7.6 | -4.7 |
| March | 9.4 | 4.9 | 6.6 | -0.1 | -40.9 | 4.2 | -14.3 | -20.5 |
| June | 0.2 | -0.7 | -0.7 | nya | -14.2 | 71.4 | 18.1 | 21.6 |

nya not yet available

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, cat. no. 7215.0

4.3 MANUFACTURING PRODUCTION, Selected indicators

| Period | Clay bricks (million) | Portland cement ('000 tonnes) | Ready mixed concrete ('000 cubic metres) | Electricity (million kWh) | Gas (petajoules) | Beer (megalitres) |
|---|-----------------------------|-------------------------------------|--|------------------------------|---------------------|----------------------|
| ANNUAL | | | | | | |
| 2003-04 | 1 789 | 8 460 | 22 469 | 191 707 | 807 | 1 735 |
| 2004-05 | 1 704 | 8 925 | 22 915 | 194 002 | 792 | 1 686 |
| 2005-06 | 1 605 | 8 910 | 23 913 | 199 613 | 797 | 1 714 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | |
| 2003-04 | 3.3 | 9.4 | 7.0 | 2.4 | 2.2 | 0.5 |
| 2004-05 | -4.7 | 5.5 | 2.0 | 1.2 | -1.9 | -2.8 |
| 2005-06 | -5.8 | -0.2 | 4.4 | 2.9 | 0.5 | 1.7 |
| ORIGINAL | | | | | | |
| 2003-2004 | | | | | | |
| June | 449 | 2 180 | 5 698 | 48 443 | 215 | 390 |
| 2004-2005 | | | | | | |
| September | 456 | 2 307 | 5 983 | 49 712 | 227 | 412 |
| December | 424 | 2 157 | 5 625 | 46 623 | 190 | 454 |
| March | 383 | 1 980 | 5 287 | 48 811 | 170 | 416 |
| June | 442 | 2 481 | 6 020 | 48 855 | 206 | 403 |
| 2005-2006 | | | | | | |
| September | 407 | 2 340 | 6 462 | 49 777 | 221 | 408 |
| December | 421 | 2 265 | 5 911 | 48 587 | 180 | 482 |
| March | 355 | 2 027 | 5 462 | 50 261 | 171 | 438 |
| June | 423 | 2 278 | 6 079 | 50 988 | 224 | 386 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | |
| 2004-2005 | | | | | | |
| March | -9.5 | -8.2 | -6.0 | 4.7 | -10.8 | -8.4 |
| June | 15.3 | 25.3 | 13.9 | 0.1 | 21.2 | -3.1 |
| 2005-2006 | | | | | | |
| September | -8.0 | -5.7 | 7.3 | 1.9 | 7.6 | 1.1 |
| December | 3.4 | -3.2 | -8.5 | -2.4 | -18.5 | 18.1 |
| March | -15.7 | -10.5 | -7.6 | 3.4 | -5.4 | -8.9 |
| June | 19.2 | 12.4 | 11.3 | 1.4 | 31.1 | -11.9 |

Source: Manufacturing Production, Australia, cat. no. 8301.0.55.001.

4.4 MANUFACTURES' SALES AND INVENTORIES

| Period | SALES | | INVENTORIES(a) | | Inventories to sales ratio(b) |
|----------------------------------|------------------|---|------------------|---|-------------------------------------|
| | Current Price | Chain Volume Measures (reference year 2003-04) | Current Price | Chain Volume Measures (reference year 2003-04) | |
| ANNUAL (\$ MILLION) | | | | | |
| 2002-03 | 283 765 | 285 632 | 35 650 | 35 373 | 0.49 |
| 2003-04 | 291 802 | 291 802 | 36 801 | 36 217 | 0.49 |
| 2004-05 | 309 248 | 290 502 | 38 900 | 35 290 | 0.48 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | |
| 2003-2004 | | | | | |
| March | 74 023 | 74 013 | 35 981 | 36 279 | 0.52 |
| June | 74 416 | 73 120 | 36 749 | 36 166 | 0.49 |
| 2004-2005 | | | | | |
| September | 76 247 | 73 009 | 37 868 | 35 771 | 0.49 |
| December | 76 802 | 71 992 | 38 268 | 35 321 | 0.47 |
| March | 77 098 | 72 540 | 38 612 | 35 449 | 0.53 |
| June | 79 141 | 72 960 | 38 859 | 35 234 | 0.49 |
| 2005-2006 | | | | | |
| September | 80 644 | 73 306 | 39 485 | 35 425 | 0.49 |
| December | 81 036 | 72 631 | 39 542 | 34 879 | 0.46 |
| March | 82 199 | 72 512 | 39 593 | 34 384 | 0.51 |

(a) As at the end of period

(b) Current price series. Annual inventories are as at end of period; annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0

4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

| Period | MINERALS (OTHER THAN PETROLEUM) | | | | | | | PETROLEUM | | |
|---|---|-------|---------|-------|----------|-------|---------|----------------------|-----------------------|--------------------|
| | Copper, lead, zinc, silver, nickel and cobalt | Gold | Uranium | Coal | Diamonds | Other | Total | Petroleum Onshore | Petroleum Offshore | Petroleum Total |
| ANNUAL – ACTUAL ORIGINAL (\$ MILLION) | | | | | | | | | | |
| 2002–03 | 142.3 | 378.4 | 6.9 | 77.9 | 29.8 | 97.6 | 732.8 | 191.3 | 803.7 | 995.0 |
| 2003–04 | 151.8 | 397.1 | 10.5 | 81.5 | 25.8 | 120.0 | 786.7 | 230.5 | 713.5 | 944.0 |
| 2004–05 | 261.1 | 391.7 | 20.7 | 126.8 | 23.7 | 204.3 | 1 028.3 | 270.1 | 774.6 | 1 044.7 |
| QUARTERLY – ACTUAL ORIGINAL (\$ MILLION) | | | | | | | | | | |
| 2003–2004 | | | | | | | | | | |
| March | 29.9 | 91.2 | 1.3 | 13.7 | 5.0 | 26.3 | 167.3 | 53.2 | 115.7 | 168.8 |
| June | 56.8 | 116.1 | 2.8 | 23.8 | 5.9 | 35.0 | 240.2 | 57.4 | 199.0 | 256.4 |
| 2004–2005 | | | | | | | | | | |
| September | 54.1 | 109.9 | 6.1 | 27.4 | 6.9 | 46.7 | 251.1 | 73.7 | 136.7 | 210.5 |
| December | 66.5 | 96.8 | 4.6 | 32.0 | 7.6 | 53.2 | 260.8 | 75.1 | 211.5 | 286.6 |
| March | 65.4 | 81.9 | 3.2 | 29.8 | 3.6 | 41.8 | 225.8 | 52.5 | 216.7 | 269.2 |
| June | 75.1 | 103.1 | 6.8 | 37.6 | 5.6 | 62.6 | 290.7 | 68.8 | 209.7 | 278.5 |
| 2005–2006 | | | | | | | | | | |
| September | 84.5 | 100.0 | 11.9 | 32.2 | 6.3 | 57.1 | 292.0 | 79.8 | 202.2 | 282.0 |
| December | 95.2 | 99.1 | 15.8 | 46.0 | 7.3 | 64.1 | 327.6 | 98.6 | 227.9 | 326.5 |
| March | 68.7 | 90.0 | 10.1 | 41.5 | 4.4 | 49.1 | 263.7 | 82.0 | 191.6 | 273.6 |
| EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION) (a)(b) | | | | | | | | | | |
| 6 months to – | | | | | | | | | | |
| December Half | | | | | | | | | | |
| 2003 | na | na | na | na | na | na | 387.9 | 114.1 | 314.0 | 428.1 |
| June Half 2004 | na | na | na | na | na | na | 382.3 | 128.9 | 408.9 | 537.8 |
| December Half | | | | | | | | | | |
| 2004 | na | na | na | na | na | na | 518.9 | 169.0 | 358.9 | 527.9 |
| June Half 2005 | na | na | na | na | na | na | 498.4 | 240.0 | 395.2 | 635.2 |
| December Half | | | | | | | | | | |
| 2005 | na | na | na | na | na | na | 505.6 | 270.7 | 506.7 | 777.4 |
| June Half 2006 | na | na | na | na | na | na | 626.1 | 243.6 | 309.9 | 553.6 |

na not available

(a) Expectations available for total minerals only

(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0

4.6 PRODUCTION OF SELECTED MINERALS

| Period | Bauxite '000 tonnes | Black coal(a) Mt | Diamonds '000 carats | Iron ore Mt | Manganese ore '000 tonnes | Natural gas(b) Mm ³ | Crude oil(c) Mega litres | Uranium oxide tonnes | METALLIC CONTENT(d) | | | | | |
|--------------------|------------------------|---------------------|-------------------------|----------------|------------------------------|-----------------------------------|-----------------------------|-------------------------|---------------------|--------|-------------|-------------|--------|-------------|
| | | | | | | | | | Copper | Gold | Lead | Nickel | Tin | Zinc |
| | | | | | | | | | '000 tonnes | tonnes | '000 tonnes | '000 tonnes | tonnes | '000 tonnes |
| ANNUAL | | | | | | | | | | | | | | |
| 2002–03 | 54 472 | 274.9 | 32 006 | 198.1 | 2 472 | 33 162 | 33 321 | 9 263 | 883 | 278 | 695 | 183 | 6 222 | 1 529 |
| 2003–04 | 56 316 | 285.9 | 24 310 | 221.5 | 3 062 | 33 267 | 27 876 | 9 569 | 811 | 267 | 677 | 185 | 1 533 | 1 355 |
| 2004–05 | 57 648 | 304.1 | 32 446 | 252.4 | 3 554 | 37 267 | 25 371 | 10 964 | 905 | 266 | 682 | 194 | 2 055 | 1 352 |
| QUARTERLY ORIGINAL | | | | | | | | | | | | | | |
| 2003–2004 | | | | | | | | | | | | | | |
| March | 14 123 | 66.2 | 3 612 | 51.8 | 803 | 7 426 | 6 696 | 2 631 | 203 | 61 | 170 | 46 | 306 | 321 |
| June | 13 913 | 76.2 | 2 669 | 57.3 | 854 | 8 425 | 6 377 | 2 363 | 217 | 62 | 176 | 40 | 302 | 334 |
| 2004–2005 | | | | | | | | | | | | | | |
| September | 14 306 | 77.6 | 5 328 | 61.2 | 909 | 9 856 | 6 623 | 2 583 | 227 | 65 | 164 | 48 | 131 | 337 |
| December | 14 251 | 75.8 | 9 011 | 62.9 | 835 | 9 494 | 5 920 | 2 980 | 223 | 67 | 164 | 53 | 456 | 342 |
| March | 14 743 | 72.3 | 8 633 | 61.4 | 830 | 8 489 | 5 824 | 2 815 | 224 | 67 | 181 | 49 | 645 | 326 |
| June | 14 455 | 78.9 | 9 474 | 66.9 | 979 | 9 442 | 7 004 | 2 590 | 225 | 66 | 174 | 43 | 823 | 347 |
| 2005–2006 | | | | | | | | | | | | | | |
| September | 14 848 | 78.0 | 6 048 | 66.1 | 1 035 | 9 921 | 6 584 | 2 949 | 236 | 64 | 211 | 45 | 1 012 | 356 |
| December | 16 021 | 77.8 | 6 523 | 67.2 | 1 066 | 9 280 | 6 352 | 2 947 | 242 | 66 | 201 | 52 | 333 | 338 |
| March | 14 636 | 72.2 | 7 585 | 60.5 | 1 054 | 8 591 | 5 049 | 2 991 | 220 | 60 | 180 | 38 | 541 | 350 |

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September Quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

4.7 BUILDING APPROVALS, Number and value

| Period | NUMBER OF DWELLING UNITS | | | | VALUE (\$ MILLION) | | | |
|---|--------------------------|--------------|----------------------|----------------|---------------------------|--|-----------------------------|-----------------|
| | Houses Private sector | Houses Total | Total Private sector | Total | New residential buildings | Alterations and additions to residential buildings | Total residential buildings | Total buildings |
| ANNUAL | | | | | | | | |
| 2003-04 | 119 442 | 121 159 | 178 925 | 182 362 | 31 670 | 5 223 | 36 892 | 53 821 |
| 2004-05 | 105 587 | 107 529 | 157 567 | 161 799 | 30 816 | 5 217 | 36 034 | 55 934 |
| 2005-06 | 102 504 | 104 339 | 146 505 | 149 913 | 30 207 | 5 438 | 35 645 | 60 010 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2003-04 | 3.6 | 3.3 | 2.3 | 1.9 | 10.6 | 14.3 | 11.1 | 6.9 |
| 2004-05 | -11.6 | -11.2 | -11.9 | -11.3 | -2.7 | -0.1 | -2.3 | 3.9 |
| 2005-06 | -2.9 | -3.0 | -7.0 | -7.3 | -2.0 | 4.2 | -1.1 | 7.3 |
| SEASONALLY ADJUSTED | | | | | | | | |
| 2004-2005 | | | | | | | | |
| May | 9 106 | 9 256 | 14 143 | 14 477 | 2 910 | 420 | 3 329 | 4 916 |
| June | 9 397 | 9 591 | 13 736 | 14 088 | 2 645 | 458 | 3 103 | 5 130 |
| 2005-2006 | | | | | | | | |
| July | 8 839 | 8 995 | 12 849 | 13 130 | 2 600 | 473 | 3 073 | 5 261 |
| August | 8 408 | 8 591 | 11 745 | 12 047 | 2 491 | 369 | 2 859 | 4 538 |
| September | 8 398 | 8 522 | 11 983 | 12 290 | 2 463 | 418 | 2 881 | 4 988 |
| October | 8 400 | 8 593 | 11 929 | 12 345 | 2 462 | 441 | 2 902 | 4 735 |
| November | 8 605 | 8 782 | 12 448 | 12 753 | 2 507 | 462 | 2 969 | 5 072 |
| December | 8 409 | 8 550 | 12 105 | 12 308 | 2 485 | 426 | 2 910 | 4 957 |
| January | 8 294 | 8 470 | 11 616 | 12 080 | 2 364 | 463 | 2 827 | 4 526 |
| February | 8 752 | 8 832 | 12 113 | 12 291 | 2 498 | 521 | 3 019 | 4 905 |
| March | 8 521 | 8 722 | 12 363 | 12 638 | 2 647 | 449 | 3 096 | 5 121 |
| April | 8 605 | 8 795 | 11 977 | 12 335 | 2 426 | 447 | 2 873 | 4 814 |
| May | 8 811 | 8 917 | 12 624 | 12 822 | 2 616 | 442 | 3 058 | 5 242 |
| June | 8 415 | 8 545 | 12 735 | 13 028 | 2 612 | 543 | 3 156 | 5 810 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | |
| 2005-2006 | | | | | | | | |
| October | — | 0.8 | -0.5 | 0.4 | -0.1 | 5.4 | 0.7 | -5.1 |
| November | 2.4 | 2.2 | 4.4 | 3.3 | 1.9 | 4.7 | 2.3 | 7.1 |
| December | -2.3 | -2.6 | -2.8 | -3.5 | -0.9 | -7.8 | -2.0 | -2.3 |
| January | -1.4 | -0.9 | -4.0 | -1.9 | -4.9 | 8.8 | -2.9 | -8.7 |
| February | 5.5 | 4.3 | 4.3 | 1.7 | 5.7 | 12.4 | 6.8 | 8.4 |
| March | -2.6 | -1.2 | 2.1 | 2.8 | 6.0 | -13.9 | 2.5 | 4.4 |
| April | 1.0 | 0.8 | -3.1 | -2.4 | -8.4 | -0.4 | -7.2 | -6.0 |
| May | 2.4 | 1.4 | 5.4 | 3.9 | 7.8 | -1.0 | 6.5 | 8.9 |
| June | -4.5 | -4.2 | 0.9 | 1.6 | -0.1 | 22.9 | 3.2 | 10.8 |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | |
| 2005-2006 | | | | | | | | |
| October | -1.3 | -1.3 | -1.2 | -1.1 | -1.6 | 1.2 | -1.2 | -0.1 |
| November | -0.8 | -0.8 | -0.5 | -0.5 | -0.5 | 1.9 | -0.2 | 0.1 |
| December | — | — | -0.3 | -0.3 | 0.3 | 1.9 | 0.5 | 0.4 |
| January | 0.6 | 0.5 | -0.1 | -0.2 | 0.6 | 1.2 | 0.7 | 0.6 |
| February | 0.6 | 0.6 | 0.1 | 0.0 | 0.8 | 0.1 | 0.7 | 0.7 |
| March | 0.4 | 0.4 | 0.6 | 0.5 | 1.0 | -0.3 | 0.8 | 1.3 |
| April | 0.3 | 0.3 | 1.0 | 0.9 | 1.1 | -0.1 | 0.9 | 1.8 |
| May | 0.1 | 0.1 | 1.2 | 1.2 | 1.0 | 0.0 | 0.8 | 1.8 |
| June | 0.1 | 0.1 | 1.4 | 1.4 | 1.0 | 0.3 | 0.9 | 2.0 |

— nil or rounded to zero (including null cells)

Source: Building Approvals, Australia, cat. no. 8731.0.

4.8 BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)

| Period | NUMBER OF DWELLING UNITS | | | | VALUE (\$ MILLION) | | | |
|---------------------|--------------------------|--------------|----------------------|---------|---------------------------|--|---------------------------|-----------------|
| | Private sector houses | Total houses | Private sector total | Total | New residential buildings | Alterations and additions to residential buildings | Non-residential buildings | Total buildings |
| ANNUAL | | | | | | | | |
| 2002–03 | 110 385 | 112 228 | 166 262 | 169 945 | 30 945 | 4 989 | 17 476 | 53 393 |
| 2003–04 | 115 603 | 117 168 | 168 364 | 171 791 | 31 278 | 5 442 | 16 873 | 53 592 |
| 2004–05 | 102 589 | 104 537 | 152 618 | 156 742 | 29 127 | 5 319 | 18 208 | 52 654 |
| SEASONALLY ADJUSTED | | | | | | | | |
| 2003–2004 | | | | | | | | |
| March | 29 386 | 29 931 | 43 429 | 44 329 | 7 880 | 1 313 | 4 367 | 13 556 |
| June | 28 242 | 28 567 | 41 470 | 42 308 | 8 013 | 1 380 | 3 934 | 13 331 |
| 2004–2005 | | | | | | | | |
| September | 25 804 | 26 304 | 38 662 | 39 528 | 7 371 | 1 346 | 4 317 | 13 034 |
| December | 25 822 | 26 327 | 37 874 | 39 226 | 7 339 | 1 330 | 4 330 | 12 999 |
| March | 24 446 | 24 904 | 36 660 | 37 747 | 6 839 | 1 321 | 4 684 | 12 844 |
| June | 26 372 | 26 847 | 39 183 | 40 145 | 7 578 | 1 322 | 4 878 | 13 777 |
| 2005–2006 | | | | | | | | |
| September | 25 754 | 26 214 | 37 760 | 38 669 | 7 306 | 1 295 | 5 465 | 14 066 |
| December | 24 753 | 25 179 | 34 546 | 35 359 | 6 721 | 1 351 | 5 167 | 13 239 |
| March | 25 652 | 26 129 | 38 195 | 39 134 | 7 392 | 1 414 | 4 319 | 13 125 |

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2003–04.

Source: *Dwelling Unit Commencements, Australia, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

4.9 VALUE OF BUILDING WORK DONE, Chain volume measures(a)

| Period | NEW RESIDENTIAL BUILDING | | | | Alterations/ additions to residential building | NON-RESIDENTIAL BUILDINGS | | TOTAL BUILDINGS | |
|----------------------------------|-----------------------------|-----------------|-----------------------------------|--------|---|------------------------------|--------|-------------------|---------------|
| | Private sector houses | Total houses | Other residential buildings | Total | | Private sector | Total | Private sector | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2002-03 | 19 395 | 19 670 | 9 622 | 29 299 | 5 044 | 12 343 | 16 223 | 46 004 | 50 562 |
| 2003-04 | 20 011 | 20 272 | 10 472 | 30 743 | 5 615 | 13 498 | 17 215 | 49 175 | 53 573 |
| 2004-05 | 19 633 | 19 951 | 10 549 | 30 501 | 5 595 | 14 156 | 17 900 | 49 494 | 53 995 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2003-2004 | | | | | | | | | |
| March | 5 195 | 5 261 | 2 680 | 7 941 | 1 427 | 3 455 | 4 416 | 12 652 | 13 784 |
| June | 5 145 | 5 208 | 2 606 | 7 814 | 1 436 | 3 478 | 4 409 | 12 568 | 13 659 |
| 2004-2005 | | | | | | | | | |
| September | 5 034 | 5 104 | 2 709 | 7 813 | 1 435 | 3 229 | 4 118 | 12 312 | 13 366 |
| December | 4 889 | 4 970 | 2 616 | 7 585 | 1 402 | 3 603 | 4 524 | 12 404 | 13 512 |
| March | 4 726 | 4 801 | 2 562 | 7 363 | 1 347 | 3 488 | 4 414 | 12 011 | 13 124 |
| June | 4 984 | 5 076 | 2 662 | 7 739 | 1 411 | 3 836 | 4 844 | 12 766 | 13 994 |
| 2005-2006 | | | | | | | | | |
| September | 4 994 | 5 077 | 2 459 | 7 536 | 1 393 | 3 898 | 4 880 | 12 617 | 13 809 |
| December | 4 763 | 4 834 | 2 308 | 7 142 | 1 375 | 3 850 | 4 838 | 12 171 | 13 356 |
| March | 4 672 | 4 755 | 2 200 | 6 954 | 1 259 | 3 855 | 4 942 | 11 869 | 13 155 |

(a) Reference year 2003-04.

Source: *Building Activity, Australia*, cat. no. 8752.0.

4.10 CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)

| Period | RESIDENTIAL BUILDING | | NON-RESIDENTIAL BUILDING | | TOTAL BUILDING | | ENGINEERING CONSTRUCTION | | NON-RESIDENTIAL CONSTRUCTION | | TOTAL CONSTRUCTION | |
|----------------------------------|----------------------|--------|--------------------------|--------|----------------|--------|--------------------------|--------|------------------------------|--------|--------------------|--------|
| | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total |
| | | | | | | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 2002–03 | 33 661 | 34 339 | 12 343 | 16 223 | 46 004 | 50 562 | 13 699 | 25 498 | 26 026 | 41 716 | 59 668 | 76 050 |
| 2003–04 | 35 677 | 36 359 | 13 498 | 17 215 | 49 175 | 53 573 | 15 837 | 27 407 | 29 335 | 44 622 | 65 012 | 80 980 |
| 2004–05 | 35 338 | 36 095 | 14 156 | 17 900 | 49 494 | 53 995 | 18 206 | 31 389 | 32 362 | 49 289 | 67 700 | 85 384 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 2003–04 | | | | | | | | | | | | |
| March | 9 197 | 9 368 | 3 455 | 4 416 | 12 652 | 13 784 | 4 087 | 7 036 | 7 542 | 11 452 | 16 739 | 20 819 |
| June | 9 090 | 9 250 | 3 478 | 4 409 | 12 568 | 13 659 | 4 019 | 7 048 | 7 496 | 11 457 | 16 586 | 20 708 |
| 2004–05 | | | | | | | | | | | | |
| September | 9 084 | 9 248 | 3 229 | 4 118 | 12 312 | 13 366 | 3 987 | 7 298 | 7 215 | 11 416 | 16 299 | 20 664 |
| December | 8 802 | 8 987 | 3 603 | 4 524 | 12 404 | 13 512 | 4 328 | 7 462 | 7 931 | 11 987 | 16 732 | 20 974 |
| March | 8 523 | 8 710 | 3 488 | 4 414 | 12 011 | 13 124 | 4 929 | 8 234 | 8 418 | 12 648 | 16 941 | 21 358 |
| June | 8 929 | 9 150 | 3 836 | 4 844 | 12 766 | 13 994 | 4 963 | 8 395 | 8 799 | 13 238 | 17 728 | 22 389 |
| 2005–06 | | | | | | | | | | | | |
| September | 8 719 | 8 929 | 3 898 | 4 880 | 12 617 | 13 809 | 5 375 | 8 920 | 9 273 | 13 800 | 17 992 | 22 729 |
| December | 8 321 | 8 517 | 3 850 | 4 838 | 12 171 | 13 356 | 5 877 | 9 582 | 9 727 | 14 420 | 18 048 | 22 938 |
| March | 8 014 | 8 213 | 3 855 | 4 942 | 11 869 | 13 155 | 5 672 | 9 770 | 9 527 | 14 712 | 17 541 | 22 924 |
| TREND (\$ MILLION) | | | | | | | | | | | | |
| 2003–04 | | | | | | | | | | | | |
| March | 9 115 | 9 281 | 3 419 | 4 365 | 12 534 | 13 646 | 4 017 | 6 961 | 7 436 | 11 326 | 16 550 | 20 606 |
| June | 9 162 | 9 325 | 3 416 | 4 348 | 12 578 | 13 673 | 4 009 | 7 093 | 7 425 | 11 440 | 16 586 | 20 765 |
| 2004–05 | | | | | | | | | | | | |
| September | 8 996 | 9 163 | 3 396 | 4 303 | 12 391 | 13 466 | 4 100 | 7 275 | 7 495 | 11 578 | 16 491 | 20 741 |
| December | 8 809 | 8 988 | 3 457 | 4 370 | 12 266 | 13 358 | 4 376 | 7 611 | 7 833 | 11 980 | 16 642 | 20 969 |
| March | 8 747 | 8 945 | 3 612 | 4 558 | 12 360 | 13 503 | 4 731 | 8 030 | 8 343 | 12 588 | 17 091 | 21 533 |
| June | 8 750 | 8 959 | 3 774 | 4 746 | 12 524 | 13 704 | 5 106 | 8 500 | 8 880 | 13 246 | 17 630 | 22 205 |
| 2005–06 | | | | | | | | | | | | |
| September | 8 643 | 8 852 | 3 852 | 4 844 | 12 494 | 13 695 | 5 410 | 8 982 | 9 262 | 13 821 | 17 902 | 22 670 |
| December | 8 381 | 8 584 | 3 882 | 4 901 | 12 263 | 13 484 | 5 658 | 9 431 | 9 541 | 14 330 | 17 920 | 22 912 |
| March | 8 041 | 8 235 | 3 859 | 4 906 | 11 900 | 13 164 | 5 842 | 9 799 | 9 701 | 14 740 | 17 758 | 23 007 |

(a) Reference year 2003–04.

Source: *Building Activity, Australia*, cat. no. 8752.0; *Engineering Construction Activity, Australia*, cat. no. 8762.0 and unpublished data.

4.11 ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)

BY THE PRIVATE SECTOR

| Period | For the private sector | For the public sector | Total | By the public sector | Total | Total for the public sector(b) |
|----------------------------------|------------------------|-----------------------|--------|----------------------|---------------|--------------------------------|
| ORIGINAL (\$ MILLION) | | | | | | |
| 2002–03 | 13 699 | 4 181 | 17 878 | 7 618 | 25 498 | 11 799 |
| 2003–04 | 15 837 | 4 141 | 19 978 | 7 429 | 27 407 | 11 570 |
| 2004–05 | 18 206 | 5 403 | 23 609 | 7 780 | 31 389 | 13 183 |
| ORIGINAL (\$ MILLION) | | | | | | |
| 2003–2004 | | | | | | |
| March | 3 839 | 1 029 | 4 868 | 1 728 | 6 596 | 2 757 |
| June | 3 977 | 1 212 | 5 188 | 2 257 | 7 445 | 3 469 |
| 2004–2005 | | | | | | |
| September | 4 059 | 1 219 | 5 278 | 1 828 | 7 106 | 3 047 |
| December | 4 573 | 1 277 | 5 850 | 1 837 | 7 687 | 3 114 |
| March | 4 654 | 1 340 | 5 994 | 1 770 | 7 765 | 3 111 |
| June | 4 920 | 1 566 | 6 487 | 2 344 | 8 831 | 3 911 |
| 2005–2006 | | | | | | |
| September | 5 450 | 1 348 | 6 798 | 1 917 | 8 715 | 3 265 |
| December | 6 208 | 1 482 | 7 690 | 2 186 | 9 876 | 3 668 |
| March | 5 350 | 1 512 | 6 862 | 2 348 | 9 210 | 3 860 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | |
| 2003–2004 | | | | | | |
| March | 4 087 | 1 066 | 5 153 | 1 884 | 7 036 | 2 950 |
| June | 4 019 | 1 146 | 5 164 | 1 883 | 7 048 | 3 029 |
| 2004–2005 | | | | | | |
| September | 3 987 | 1 257 | 5 244 | 2 054 | 7 298 | 3 312 |
| December | 4 328 | 1 279 | 5 607 | 1 855 | 7 462 | 3 134 |
| March | 4 929 | 1 386 | 6 315 | 1 919 | 8 234 | 3 305 |
| June | 4 963 | 1 480 | 6 442 | 1 953 | 8 395 | 3 432 |
| 2005–2006 | | | | | | |
| September | 5 375 | 1 392 | 6 768 | 2 152 | 8 920 | 3 544 |
| December | 5 877 | 1 486 | 7 363 | 2 219 | 9 582 | 3 705 |
| March | 5 672 | 1 553 | 7 224 | 2 545 | 9 770 | 4 098 |

(a) Reference year 2003–04.

Source: *Engineering Construction Activity, Australia*, cat. no.

(b) Includes work done by the private sector for the public sector and work done by the public sector.

8762.0.

4.12**TOURIST ACCOMMODATION (a)**

| Period | GUEST ROOMS (NUMBER) | | | OCCUPANCY RATES (PER CENT) | | | TAKINGS (\$'000) | | |
|------------|----------------------|-------------------------------|------------------------|----------------------------|-------------------------------|------------------------|------------------|-------------------------------|------------------------|
| | Hotels | Motels and guest houses | Serviced apartments | Hotels | Motels and guest houses | Serviced apartments | Hotels | Motels and guest houses | Serviced apartments |
| ANNUAL (b) | | | | | | | | | |
| 2002–03 | 78 089 | 85 148 | 39 182 | 62.9 | 52.8 | 64.4 | 2 452 807 | 1 454 922 | 1 047 390 |
| 2003–04 | 78 796 | 84 532 | 41 104 | 66.7 | 54.4 | 66.1 | 2 743 744 | 1 562 009 | 1 243 117 |
| 2004–05 | 79 353 | 86 442 | 44 028 | 68.4 | 55.4 | 67.3 | 2 895 034 | 1 644 712 | 1 379 372 |
| ORIGINAL | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| March | 78 474 | 84 903 | 40 734 | 67.3 | 53.7 | 67.0 | 691 864 | 386 199 | 320 510 |
| June | 78 796 | 84 532 | 41 104 | 63.2 | 52.6 | 61.2 | 627 765 | 368 779 | 280 920 |
| 2004–2005 | | | | | | | | | |
| September | 78 777 | 84 452 | 41 601 | 69.3 | 56.7 | 69.9 | 720 863 | 418 253 | 346 601 |
| December | 78 574 | 85 185 | 41 736 | 70.0 | 55.6 | 68.6 | 749 901 | 412 426 | 350 702 |
| March | 79 114 | 86 060 | 43 848 | 69.7 | 55.4 | 68.4 | 749 365 | 413 752 | 362 213 |
| June | 79 353 | 86 442 | 44 028 | 64.5 | 54.0 | 62.4 | 674 905 | 400 281 | 319 856 |
| 2005–2006 | | | | | | | | | |
| September | 80 073 | 86 440 | 45 133 | 69.4 | 57.6 | 68.7 | 777 192 | 452 358 | 388 695 |
| December | 80 134 | 86 798 | 45 852 | 70.5 | 56.7 | 68.7 | 809 598 | 443 827 | 397 451 |
| March | 79 706 | 86 584 | 46 308 | 69.6 | 56.8 | 68.7 | 801 350 | 445 993 | 401 865 |

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0.

(b) Annual data are at end of June.

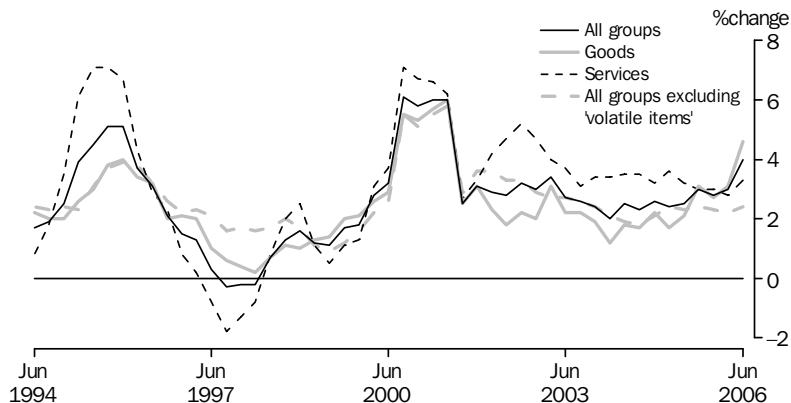
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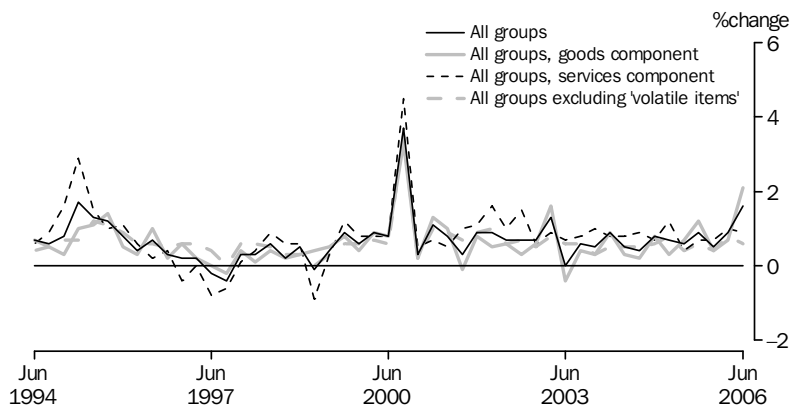
GRAPHS

CONSUMER PRICE INDEX, Change from corresponding quarter of previous year



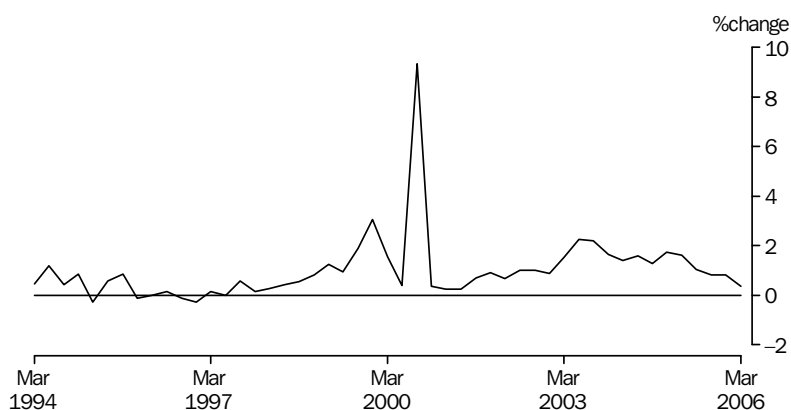
Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX, Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

PROJECT HOUSE PRICES INDEXES



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.

5.1 CONSUMER PRICE INDEX, By group

| Period | Food | Alcohol and tobacco | Clothing and footwear | Housing | Household contents and services | Health | Transportation | Communication | Recreation | Education | Financial and insurance services (a) | All groups |
|--|-------|---------------------|-----------------------|---------|---------------------------------|--------|----------------|---------------|------------|-----------|--------------------------------------|------------|
| ANNUAL (1989–90 = 100.0) (b) | | | | | | | | | | | | |
| 2003–04 | 152.3 | 217.8 | 112.7 | 120.2 | 121.1 | 193.9 | 142.0 | 110.0 | 130.0 | 223.3 | na | 143.5 |
| 2004–05 | 154.8 | 225.4 | 110.8 | 124.8 | 120.7 | 204.3 | 146.8 | 111.1 | 130.7 | 238.7 | 100.0 | 147.0 |
| 2005–06 | 162.3 | 233.1 | 109.2 | 129.3 | 122.2 | 213.5 | 155.5 | 109.5 | 132.0 | 253.2 | 101.2 | 151.7 |
| ORIGINAL (1989–90 = 100.0) (b) | | | | | | | | | | | | |
| 2003–2004 | | | | | | | | | | | | |
| June | 153.3 | 220.5 | 112.7 | 121.5 | 120.7 | 201.6 | 144.1 | 110.4 | 129.3 | 231.5 | na | 144.8 |
| 2004–2005 | | | | | | | | | | | | |
| September | 152.4 | 222.5 | 112.5 | 123.2 | 120.6 | 200.1 | 145.2 | 110.9 | 129.9 | 231.5 | na | 145.4 |
| December | 154.6 | 224.0 | 110.9 | 124.3 | 121.3 | 198.8 | 147.2 | 111.2 | 130.9 | 231.7 | na | 146.5 |
| March | 156.0 | 226.9 | 109.4 | 125.5 | 119.7 | 206.7 | 145.8 | 111.6 | 131.8 | 245.7 | na | 147.5 |
| June | 156.2 | 228.1 | 110.3 | 126.2 | 121.2 | 211.6 | 148.8 | 110.6 | 130.1 | 245.9 | 100.0 | 148.4 |
| 2005–2006 | | | | | | | | | | | | |
| September | 157.4 | 230.3 | 110.5 | 128.0 | 121.6 | 209.3 | 153.7 | 109.8 | 131.7 | 246.0 | 100.1 | 149.8 |
| December | 160.2 | 231.4 | 110.3 | 128.8 | 122.4 | 207.1 | 153.0 | 109.0 | 131.7 | 246.3 | 101.6 | 150.6 |
| March | 162.5 | 234.3 | 107.5 | 129.6 | 121.9 | 216.2 | 155.0 | 109.5 | 132.5 | 260.1 | 101.0 | 151.9 |
| June | 169.1 | 236.4 | 108.4 | 130.6 | 122.9 | 221.4 | 160.2 | 109.6 | 132.0 | 260.2 | 102.2 | 154.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| June | 0.1 | 0.5 | 0.8 | 0.6 | 1.3 | 2.4 | 2.1 | -0.9 | -1.3 | 0.1 | na | 0.6 |
| 2005–2006 | | | | | | | | | | | | |
| September | 0.8 | 1.0 | 0.2 | 1.4 | 0.3 | -1.1 | 3.3 | -0.7 | 1.2 | na | 0.1 | 0.9 |
| December | 1.8 | 0.5 | -0.2 | 0.6 | 0.7 | -1.1 | -0.5 | -0.7 | 0.0 | 0.1 | 1.5 | 0.5 |
| March | 1.4 | 1.3 | -2.5 | 0.6 | -0.4 | 4.4 | 1.3 | 0.5 | 0.6 | 5.6 | -0.6 | 0.9 |
| June | 4.1 | 0.9 | 0.8 | 0.8 | 0.8 | 2.4 | 3.4 | 0.1 | -0.4 | — | 1.2 | 1.6 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| June | 1.9 | 3.4 | -2.1 | 3.9 | 0.4 | 5.0 | 3.3 | 0.2 | 0.6 | 6.2 | na | 2.5 |
| 2005–2006 | | | | | | | | | | | | |
| September | 3.3 | 3.5 | -1.8 | 3.9 | 0.8 | 4.6 | 5.9 | -1.0 | 1.4 | 6.3 | na | 3.0 |
| December | 3.6 | 3.3 | -0.5 | 3.6 | 0.9 | 4.2 | 3.9 | -2.0 | 0.6 | 6.3 | na | 2.8 |
| March | 4.2 | 3.3 | -1.7 | 3.3 | 1.8 | 4.6 | 6.3 | -1.9 | 0.5 | 5.9 | na | 3.0 |
| June | 8.3 | 3.6 | -1.7 | 3.5 | 1.4 | 4.6 | 7.7 | -0.9 | 1.5 | 5.8 | 2.2 | 4.0 |

— nil or rounded to zero (including null cells)

na not available

(a) Base: June Quarter 2005 = 100

(b) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

5.2**CONSUMER PRICE INDEX, Special series and All groups**

ALL GROUPS EXCLUDING —

| <i>Period</i> | <i>Food</i> | <i>Housing</i> | <i>Health</i> | <i>Transportation</i> | <i>Hospital and medical services</i> | <i>All groups- services component</i> | <i>All groups- goods component</i> | <i>Utilities</i> | <i>All groups</i> |
|---|-------------|----------------|---------------|-----------------------|--|---|--|------------------|-----------------------|
| INDEX NUMBERS (a) | | | | | | | | | |
| 2003–04 | 141.5 | 147.1 | 140.9 | 143.8 | 141.5 | 144.7 | 143.2 | 150.6 | 143.5 |
| 2004–05 | 145.3 | 150.2 | 144.1 | 147.0 | 144.8 | 149.6 | 145.9 | 155.7 | 147.0 |
| 2005–06 | 149.5 | 154.8 | 148.7 | 151.1 | 149.3 | 154.1 | 150.8 | 161.8 | 151.7 |
| 2003–2004 | | | | | | | | | |
| June | 142.9 | 148.4 | 142.0 | 144.9 | 142.6 | 146.5 | 144.2 | 150.8 | 144.8 |
| 2004–2005 | | | | | | | | | |
| September | 143.9 | 148.7 | 142.7 | 145.5 | 143.3 | 147.8 | 144.5 | 154.1 | 145.4 |
| December | 144.8 | 149.8 | 143.9 | 146.4 | 144.4 | 148.8 | 145.7 | 154.9 | 146.5 |
| March | 145.7 | 150.6 | 144.6 | 147.8 | 145.4 | 150.6 | 146.2 | 157.4 | 147.5 |
| June | 146.7 | 151.5 | 145.3 | 148.3 | 146.1 | 151.2 | 147.2 | 156.5 | 148.4 |
| 2005–2006 | | | | | | | | | |
| September | 148.2 | 152.9 | 146.9 | 149.3 | 147.6 | 152.2 | 149.0 | 159.8 | 149.8 |
| December | 148.6 | 153.6 | 147.8 | 150.3 | 148.3 | 153.3 | 149.6 | 161.0 | 150.6 |
| March | 149.7 | 155.0 | 148.8 | 151.5 | 149.6 | 154.8 | 150.7 | 163.6 | 151.9 |
| June | 151.4 | 157.8 | 151.1 | 153.4 | 151.8 | 156.2 | 153.9 | 162.7 | 154.3 |
| PERCENTAGE CHANGE FROM PREVIOUS PERIOD | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| March | 0.6 | 0.5 | 0.5 | 1.0 | 0.7 | 1.2 | 0.3 | 1.6 | 0.7 |
| June | 0.7 | 0.6 | 0.5 | 0.3 | 0.5 | 0.4 | 0.7 | –0.6 | 0.6 |
| 2005–2006 | | | | | | | | | |
| September | 1.0 | 0.9 | 1.1 | 0.7 | 1.0 | 0.7 | 1.2 | 2.1 | 0.9 |
| December | 0.3 | 0.5 | 0.6 | 0.7 | 0.5 | 0.7 | 0.4 | 0.8 | 0.5 |
| March | 0.7 | 0.9 | 0.7 | 0.8 | 0.9 | 1.0 | 0.7 | 1.6 | 0.9 |
| June | 1.1 | 1.8 | 1.5 | 1.3 | 1.5 | 0.9 | 2.1 | –0.6 | 1.6 |
| PERCENTAGE CHANGE FROM CORRESPONDING QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| March | 2.8 | 1.9 | 2.2 | 2.2 | 2.3 | 3.6 | 1.7 | 3.5 | 2.4 |
| June | 2.7 | 2.1 | 2.3 | 2.3 | 2.5 | 3.2 | 2.1 | 3.8 | 2.5 |
| 2005–2006 | | | | | | | | | |
| September | 3.0 | 2.8 | 2.9 | 2.6 | 3.0 | 3.0 | 3.1 | 3.7 | 3.0 |
| December | 2.6 | 2.5 | 2.7 | 2.7 | 2.7 | 3.0 | 2.7 | 3.9 | 2.8 |
| March | 2.7 | 2.9 | 2.9 | 2.5 | 2.9 | 2.8 | 3.1 | 3.9 | 3.0 |
| June | 3.2 | 4.2 | 4.0 | 3.4 | 3.9 | 3.3 | 4.6 | 4.0 | 4.0 |

(a) Weighted average of eight capital cities. 1989–90 = 100.0.

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.3 CHAIN PRICE INDEXES, Expenditure on GDP

| Period | FINAL CONSUMPTION EXPENDITURE | | GROSS FIXED CAPITAL FORMATION | | Exports of goods and services | Imports of goods and services | GDP |
|---|----------------------------------|------------|----------------------------------|--------|--|--|-------|
| | Households | Government | Private | Public | | | |
| ANNUAL (2003–04 = 100.0) | | | | | | | |
| 2002–03 | 98.9 | 97.5 | 99.1 | 101.9 | 104.4 | 111.9 | 97.3 |
| 2003–04 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004–05 | 101.7 | 104.6 | 102.7 | 101.8 | 111.0 | 100.8 | 104.3 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 2002–03 | 2.3 | 3.3 | 0.7 | -0.7 | -2.0 | -3.9 | 2.4 |
| 2003–04 | 1.1 | 2.6 | 1.0 | -1.9 | -4.3 | -10.7 | 2.7 |
| 2004–05 | 1.7 | 4.6 | 2.7 | 1.8 | 11.0 | 0.8 | 4.3 |
| ORIGINAL (2003–04 = 100.0) | | | | | | | |
| 2003–2004 | | | | | | | |
| March | 100.5 | 100.4 | 99.8 | 99.4 | 98.4 | 96.3 | 100.7 |
| June | 100.7 | 101.8 | 100.4 | 99.8 | 105.1 | 100.6 | 101.6 |
| 2004–2005 | | | | | | | |
| September | 100.9 | 102.7 | 101.5 | 100.6 | 109.3 | 102.8 | 102.4 |
| December | 101.4 | 103.9 | 102.6 | 101.7 | 108.6 | 100.7 | 103.5 |
| March | 102.1 | 105.2 | 103.2 | 102.2 | 108.7 | 98.8 | 104.7 |
| June | 102.4 | 106.6 | 103.5 | 102.7 | 117.5 | 100.8 | 106.5 |
| 2005–2006 | | | | | | | |
| September | 103.3 | 106.7 | 104.1 | 103.1 | 121.8 | 102.3 | 107.7 |
| December | 103.8 | 107.8 | 104.7 | 103.6 | 125.4 | 103.1 | 108.8 |
| March | 105.0 | 108.7 | 104.7 | 104.6 | 128.5 | 105.5 | 109.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 2004–2005 | | | | | | | |
| December | 0.5 | 1.2 | 1.1 | 1.0 | -0.7 | -2.0 | 1.0 |
| March | 0.7 | 1.2 | 0.6 | 0.6 | 0.2 | -1.9 | 1.2 |
| June | 0.3 | 1.4 | 0.2 | 0.5 | 8.1 | 2.0 | 1.7 |
| 2005–2006 | | | | | | | |
| September | 0.8 | 0.1 | 0.6 | 0.4 | 3.7 | 1.5 | 1.1 |
| December | 0.4 | 1.0 | 0.6 | 0.5 | 2.9 | 0.8 | 1.1 |
| March | 1.2 | 0.9 | 0.0 | 0.9 | 2.5 | 2.3 | 0.9 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

| Period | CREDITS | | | | | DEBITS | | | | | |
|---|--------------------------|-------------|-------------|---------------------------|----------|--------------------------|-------------|---------------------|---------------|-------------------------------|----------|
| | Total goods and services | Total goods | Rural goods | Non-rural and other goods | Services | Total goods and services | Total goods | Con-sump-tion goods | Capital goods | Inter-mediate and other goods | Services |
| ANNUAL (2003-04 = 100.0) | | | | | | | | | | | |
| 2002-03 | 104.8 | 107.0 | 108.3 | 106.7 | 98.2 | 112.3 | 112.7 | 109.1 | 117.6 | 112.7 | 110.9 |
| 2003-04 | 100.0 | 99.9 | 99.9 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-05 | 110.7 | 113.0 | 100.1 | 116.8 | 103.0 | 100.6 | 100.5 | 97.5 | 94.3 | 106.4 | 100.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2002-03 | -2.6 | -4.0 | -3.0 | -4.3 | 2.7 | -4.4 | -5.1 | -3.9 | -9.1 | -3.7 | -1.4 |
| 2003-04 | -4.7 | -6.6 | -7.7 | -6.3 | 1.8 | -11.0 | -11.3 | -8.4 | -15.0 | -11.2 | -9.8 |
| 2004-05 | 10.7 | 13.1 | 0.2 | 16.8 | 3.0 | 0.6 | 0.5 | -2.5 | -5.8 | 6.4 | 0.9 |
| SEASONALLY ADJUSTED (2003-04 = 100.0) | | | | | | | | | | | |
| 2003-2004 | | | | | | | | | | | |
| March | 98.0 | 97.3 | 97.8 | 97.2 | 100.2 | 96.8 | 96.7 | 98.2 | 96.2 | 95.9 | 96.9 |
| June | 104.7 | 106.0 | 101.4 | 107.5 | 100.7 | 100.7 | 100.5 | 99.5 | 99.0 | 102.1 | 101.4 |
| 2004-2005 | | | | | | | | | | | |
| September | 108.7 | 110.9 | 102.7 | 113.6 | 101.9 | 102.6 | 102.5 | 100.0 | 99.2 | 106.3 | 103.2 |
| December | 108.1 | 109.8 | 99.3 | 112.9 | 102.9 | 100.7 | 100.6 | 98.0 | 94.9 | 106.1 | 100.8 |
| March | 108.7 | 110.4 | 99.9 | 113.2 | 103.3 | 98.8 | 98.6 | 96.4 | 91.9 | 104.2 | 99.9 |
| June | 117.3 | 121.3 | 99.3 | 127.4 | 104.0 | 100.4 | 100.4 | 95.9 | 91.5 | 109.2 | 100.3 |
| 2005-2006 | | | | | | | | | | | |
| September | 121.2 | 126.1 | 99.8 | 133.5 | 105.5 | 101.3 | 101.6 | 96.8 | 89.9 | 112.3 | 100.4 |
| December | 125.3 | 131.2 | 102.0 | 139.0 | 105.8 | 102.1 | 102.1 | 96.4 | 90.6 | 114.6 | 102.0 |
| March | 127.3 | 133.7 | 100.0 | 143.4 | 107.1 | 104.6 | 104.7 | 97.0 | 89.4 | 121.2 | 104.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | |
| December | -0.5 | -1.0 | -3.4 | -0.6 | 1.0 | -1.9 | -1.8 | -2.0 | -4.4 | -0.2 | -2.3 |
| March | 0.5 | 0.6 | 0.6 | 0.3 | 0.4 | -1.8 | -2.1 | -1.6 | -3.1 | -1.8 | -0.9 |
| June | 7.9 | 9.9 | -0.6 | 12.6 | 0.6 | 1.6 | 1.9 | -0.5 | -0.4 | 4.9 | 0.4 |
| 2005-2006 | | | | | | | | | | | |
| September | 3.3 | 3.9 | 0.5 | 4.8 | 1.4 | 0.9 | 1.2 | 0.9 | -1.7 | 2.8 | — |
| December | 3.4 | 4.1 | 2.2 | 4.1 | 0.3 | 0.7 | 0.5 | -0.5 | 0.8 | 2.1 | 1.7 |
| March | 1.6 | 1.9 | -1.9 | 3.2 | 1.2 | 2.5 | 2.5 | 0.7 | -1.3 | 5.7 | 2.2 |

— nil or rounded to zero (including null cells)

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

5.5 RBA INDEX OF COMMODITY PRICES

| Period | ALL ITEMS | | | RURAL COMPONENT | | | NON-RURAL COMPONENT | | | OF WHICH — BASE METALS | | |
|----------------------------|---------------------------|------------------------------|----------------------------|---------------------------|------------------------------|----------------------------|---------------------------|------------------------------|----------------------------|---------------------------|------------------------------|----------------------------|
| | Austra- lian dollar | Special drawing rights | United States dollar | Austra- lian dollar | Special drawing rights | United States dollar | Austra- lian dollar | Special drawing rights | United States dollar | Austra- lian dollar | Special drawing rights | United States dollar |
| ANNUAL (2001–02 = 100.0) | | | | | | | | | | | | |
| 2003–04 | 88.4 | 105.5 | 120.5 | 92.8 | 110.8 | 126.5 | 86.6 | 103.3 | 118.1 | 102.0 | 121.8 | 139.3 |
| 2004–05 | 101.4 | 123.4 | 145.9 | 87.4 | 106.2 | 125.7 | 107.1 | 130.4 | 154.3 | 118.6 | 144.2 | 170.6 |
| 2005–06 | 130.1 | 161.9 | 185.7 | 93.6 | 116.6 | 133.6 | 145.0 | 180.5 | 207.0 | 156.4 | 194.3 | 223.1 |
| ORIGINAL (2001–02 = 100.0) | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| May | 112.0 | 138.5 | 164.0 | 83.7 | 103.5 | 122.6 | 123.6 | 152.9 | 180.9 | 120.3 | 148.7 | 176.0 |
| June | 114.0 | 144.0 | 167.0 | 82.1 | 103.7 | 120.2 | 127.0 | 160.6 | 186.1 | 120.7 | 152.4 | 176.6 |
| 2005–2006 | | | | | | | | | | | | |
| July | 118.6 | 149.0 | 170.6 | 86.7 | 108.8 | 124.6 | 131.7 | 165.4 | 189.4 | 120.5 | 151.1 | 173.1 |
| August | 118.1 | 148.4 | 171.9 | 84.3 | 105.9 | 122.6 | 132.0 | 165.9 | 192.1 | 124.6 | 156.5 | 181.2 |
| September | 119.3 | 150.7 | 174.4 | 87.4 | 110.4 | 127.8 | 132.3 | 167.2 | 193.5 | 123.1 | 155.4 | 179.9 |
| October | 123.1 | 155.5 | 177.5 | 90.1 | 113.8 | 129.9 | 136.7 | 172.6 | 197.0 | 126.9 | 160.2 | 182.8 |
| November | 127.9 | 159.4 | 179.7 | 92.0 | 114.7 | 129.3 | 142.5 | 177.7 | 200.3 | 136.2 | 169.6 | 191.2 |
| December | 129.9 | 163.1 | 184.2 | 93.3 | 117.1 | 132.3 | 144.9 | 181.9 | 205.5 | 147.7 | 185.2 | 209.3 |
| January | 130.9 | 164.1 | 187.4 | 94.3 | 118.2 | 134.9 | 145.9 | 183.0 | 208.9 | 156.1 | 195.6 | 223.3 |
| February | 134.4 | 168.0 | 190.5 | 99.7 | 124.6 | 141.3 | 148.6 | 185.8 | 210.6 | 163.6 | 204.4 | 231.8 |
| March | 137.4 | 168.3 | 191.1 | 100.0 | 122.4 | 139.1 | 152.8 | 187.0 | 212.4 | 168.6 | 206.3 | 234.3 |
| April | 140.3 | 172.2 | 197.1 | 99.8 | 122.5 | 140.2 | 156.9 | 192.6 | 220.4 | 193.8 | 237.7 | 272.1 |
| May | 141.5 | 175.8 | 206.5 | 97.6 | 121.1 | 142.3 | 159.6 | 198.1 | 232.8 | 215.5 | 267.4 | 314.2 |
| June | 139.4 | 168.9 | 197.2 | 98.2 | 119.0 | 139.0 | 156.2 | 189.3 | 221.1 | 200.6 | 242.8 | 283.7 |
| 2006–2007 | | | | | | | | | | | | |
| July | 141.6 | 174.3 | 203.3 | 99.6 | 122.6 | 143.0 | 158.8 | 195.5 | 228.0 | 214.8 | 264.3 | 308.3 |

Source: Reserve Bank of Australia Bulletin, RBA.

5.6 INDEXES OF PRICES RECEIVED AND PAID, By farmers

| Period | PRICES RECEIVED BY FARMERS | | | | | | | PRICES PAID BY FARMERS | | | | | | | Farm- ers' terms of trade(a) |
|--------------------------|----------------------------|----------------|--|-----------------------------|-------------------------------------|-----------------------|-------|-------------------------------------|--------|----------------|---------------------------------|---------|-------|------|---------------------------------------|
| | All crops | Wheat crops | All live- stock slaught- erings | Cattle slaught- ering | All live- stock prod- ucts | Wool prod- ucts | Total | Mater- ials and serv- ices | Labour | Over- heads | Mark- eting exp- enses | Capital | Total | | |
| ANNUAL (1997–98 = 100.0) | | | | | | | | | | | | | | | |
| 2003–04 | 106.3 | 109.1 | 149.2 | 160.4 | 101.6 | 116.5 | 116.5 | 125.1 | 121.6 | 120.6 | 118.7 | 121.3 | 123.0 | 94.8 | |
| 2004–05 | 98.9 | 96.6 | 156.4 | 174.2 | 103.2 | 106.2 | 114.5 | 129.6 | 125.7 | 125.0 | 121.5 | 124.4 | 127.1 | 90.1 | |
| 2005–06 | 106.6 | 119.0 | 157.7 | 176.7 | 109.1 | 109.3 | 120.2 | 130.8 | 129.5 | 130.2 | 125.2 | 128.2 | 129.8 | 92.6 | |

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers – Australian Bureau of Agricultural and Resource Economics, ABARE.

5.7

SELECTED HOUSING PRICE AND RELATED INDEXES, Original(a)

| <i>Period</i> | <i>Established houses</i> | <i>Project homes</i> | <i>Materials used in house building</i> | <i>Total hourly rates of pay excluding bonuses, construction industry</i> | <i>National accounts private housing investment</i> |
|---|-------------------------------|--------------------------|---|---|---|
| ANNUAL | | | | | |
| 2002–03 | 86.6 | 93.1 | 97.2 | 96.3 | 93.6 |
| 2003–04 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004–05 | 101.2 | 106.1 | 103.4 | 105.1 | 105.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | |
| 2002–03 | 126.3 | 4.4 | 3.6 | 3.4 | 4.0 |
| 2003–04 | 15.5 | 7.4 | 2.9 | 3.8 | 6.9 |
| 2004–05 | 1.2 | 6.1 | 3.4 | 5.1 | 5.7 |
| QUARTERLY | | | | | |
| 2003–2004 | | | | | |
| March | 101.2 | 100.7 | 100.1 | 100.3 | 100.8 |
| June | 100.0 | 102.3 | 101.4 | 101.7 | 102.2 |
| 2004–2005 | | | | | |
| September | 100.0 | 103.6 | 102.2 | 103.2 | 103.6 |
| December | 101.7 | 105.4 | 103.0 | 104.6 | 105.0 |
| March | 101.3 | 107.1 | 103.8 | 105.9 | 106.6 |
| June | 101.9 | 108.2 | 104.7 | 106.7 | 107.8 |
| 2005–2006 | | | | | |
| September | 101.7 | 109.1 | 105.0 | 108.1 | 109.0 |
| December | 103.9 | 110.0 | 105.4 | 109.3 | 110.2 |
| March | 104.9 | 110.4 | 105.8 | 111.2 | nya |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | |
| 2004–2005 | | | | | |
| December | 1.7 | 1.7 | 0.8 | 1.4 | 1.4 |
| March | –0.4 | 1.6 | 0.8 | 1.2 | 1.5 |
| June | 0.6 | 1.0 | 0.9 | 0.8 | 1.1 |
| 2005–2006 | | | | | |
| September | –0.2 | 0.8 | 0.3 | 1.3 | 1.1 |
| December | 2.2 | 0.8 | 0.4 | 1.1 | 1.1 |
| March | 1.0 | 0.4 | 0.4 | 1.7 | 0.0 |

nya not yet available

(a) Base of each index – 2003–04 = 100.0.

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Producer Price Indexes, Australia, cat. no. 6427.0.

5.8 SELECTED PRODUCER PRICE INDEXES (a)

| Period | MANUFACTURING | | CONSTRUCTION | | SERVICES | | INTERNATIONAL TRADE | |
|--|------------------------------------|---------------------------------|-------------------------------------|----------------------------------|--|--|---------------------|--------------|
| | Articles produced by manufacturing | Materials used in manufacturing | Output of the construction industry | Materials used in house building | Output of transport and storage services | Output of property and business services | Import price | Export price |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2003–04 | 0.1 | -4.5 | 7.5 | 2.9 | 1.8 | 3.3 | -10.9 | -8.2 |
| 2004–05 | 6.8 | 8.9 | 7.5 | 3.4 | 3.8 | 2.6 | 0.5 | 13.5 |
| 2005–06 | 7.2 | 12.7 | 4.9 | 2.3 | 4.3 | 4.4 | 3.7 | 16.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2004–2005 | | | | | | | | |
| March | -0.9 | -3.0 | 1.8 | 0.7 | -0.4 | 0.6 | -2.4 | -0.5 |
| June | 2.8 | 3.1 | 1.1 | 0.9 | 1.4 | 0.7 | 1.7 | 9.3 |
| 2005–2006 | | | | | | | | |
| September | 2.1 | 8.1 | 1.1 | 0.4 | 1.3 | 1.9 | 2.6 | 4.7 |
| December | 0.8 | 0.5 | 1.0 | 0.4 | 1.1 | 1.3 | 0.4 | 2.2 |
| March | 2.0 | 2.7 | 0.8 | 0.4 | 1.1 | 0.3 | 1.3 | 5.0 |
| June | 4.8 | 5.8 | 1.4 | 1.0 | 1.0 | 1.4 | 2.3 | 3.6 |
| PERCENTAGE CHANGE FROM SMAE QUARTER OF PREVIOUS YEAR | | | | | | | | |
| 2004–2005 | | | | | | | | |
| March | 6.0 | 8.7 | 7.6 | 3.6 | 3.0 | 2.1 | 2.2 | 13.5 |
| June | 6.9 | 9.1 | 6.5 | 3.2 | 4.4 | 2.5 | -0.1 | 14.4 |
| 2005–2006 | | | | | | | | |
| September | 6.2 | 9.3 | 6.2 | 2.8 | 4.0 | 3.9 | -0.1 | 12.0 |
| December | 4.8 | 8.5 | 5.0 | 2.3 | 3.4 | 4.6 | 2.3 | 16.3 |
| March | 7.9 | 15.0 | 4.0 | 2.0 | 5.0 | 4.3 | 6.2 | 22.7 |
| June | 9.9 | 18.1 | 4.4 | 2.1 | 4.7 | 4.9 | 6.8 | 16.4 |

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0 and *International Trade Price Indexes*, cat. no. 6457.0

5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP (a)

| Period | Concrete, cement and sand | | Ceramic products | Timber, board and joinery | Steel products | Other metal products | Plumbing products | Electrical equipment | Installed gas and electrical appliances | Other materials |
|-----------|---------------------------|-----------------|------------------|---------------------------|----------------|----------------------|-------------------|----------------------|---|-----------------|
| | Concrete, cement and sand | Cement products | | | | | | | | |
| 2003–04 | 132.8 | 131.0 | 132.2 | 141.7 | 126.2 | 133.1 | 129.5 | 117.1 | 126.3 | 135.1 |
| 2004–05 | 138.2 | 138.6 | 135.3 | 144.1 | 148.0 | 137.8 | 134.8 | 117.7 | 130.4 | 137.7 |
| 2005–06 | 143.8 | 139.4 | 137.3 | 144.5 | 154.7 | 143.8 | 138.5 | 118.9 | 133.8 | 141.9 |
| 2003–2004 | | | | | | | | | | |
| June | 135.8 | 133.7 | 134.0 | 142.9 | 132.9 | 134.7 | 131.3 | 118.6 | 126.9 | 135.8 |
| 2004–2005 | | | | | | | | | | |
| September | 136.1 | 136.5 | 134.3 | 143.3 | 143.0 | 135.4 | 132.2 | 118.9 | 128.0 | 136.4 |
| December | 137.1 | 137.9 | 134.9 | 143.9 | 146.4 | 137.1 | 134.3 | 117.6 | 130.4 | 136.7 |
| March | 137.4 | 138.9 | 135.6 | 145.1 | 150.0 | 137.8 | 135.7 | 117.3 | 130.9 | 137.9 |
| June | 142.0 | 140.9 | 136.2 | 144.0 | 152.5 | 140.8 | 137.0 | 117.1 | 132.4 | 139.9 |
| 2005–2006 | | | | | | | | | | |
| September | 141.7 | 141.7 | 137.3 | 144.1 | 153.7 | 142.1 | 136.5 | 117.3 | 133.2 | 140.2 |
| December | 143.8 | 139.2 | 136.9 | 144.5 | 154.2 | 142.5 | 138.1 | 118.3 | 133.5 | 140.9 |
| March | 143.7 | 138.0 | 137.2 | 144.6 | 154.9 | 143.5 | 138.6 | 119.7 | 133.6 | 142.6 |
| June | 145.9 | 138.5 | 137.9 | 144.9 | 155.9 | 147.1 | 140.7 | 120.1 | 134.8 | 143.8 |

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries

| Period | SOURCE | | ANZSIC SUBDIVISION | | | | | | | | |
|-----------|--------------------|--------------------|-----------------------------|-----------------------------|-----------|-------------------------------|----------------------|---------------------------|-------------------------------|--|------------------------|
| | Imported materials | Domestic materials | Food, beverages and tobacco | Petroleum and coal products | Chemicals | Non-metallic mineral products | Basic metal products | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery | Manufacturing division |
| 2003–04 | 115.2 | 134.1 | 136.5 | 164.0 | 116.9 | 128.8 | 102.0 | 114.0 | 120.4 | 107.1 | 125.9 |
| 2004–05 | 120.8 | 149.7 | 141.8 | 216.9 | 121.3 | 135.9 | 116.0 | 127.4 | 126.2 | 117.1 | 137.1 |
| 2005–06 | 127.2 | 172.3 | 143.8 | 296.1 | 124.7 | 139.1 | 147.0 | 140.1 | 132.6 | 125.1 | 154.5 |
| 2003–2004 | | | | | | | | | | | |
| June | 114.7 | 135.1 | 135.5 | 175.4 | 118.1 | 132.3 | 104.1 | 119.8 | 120.8 | 109.7 | 126.9 |
| 2004–2005 | | | | | | | | | | | |
| September | 120.7 | 150.4 | 141.8 | 208.8 | 121.3 | 135.0 | 115.2 | 125.3 | 124.3 | 114.0 | 136.9 |
| December | 120.1 | 153.3 | 143.7 | 229.1 | 121.5 | 135.9 | 114.5 | 125.8 | 125.7 | 116.6 | 138.6 |
| March | 119.9 | 144.5 | 141.2 | 202.4 | 121.3 | 135.3 | 115.7 | 127.5 | 126.4 | 116.1 | 134.4 |
| June | 122.3 | 150.5 | 140.4 | 227.2 | 120.9 | 137.3 | 118.5 | 130.9 | 128.2 | 121.7 | 138.5 |
| 2005–2006 | | | | | | | | | | | |
| September | 123.7 | 167.0 | 145.1 | 288.3 | 120.5 | 137.8 | 132.4 | 136.0 | 130.2 | 121.0 | 149.7 |
| December | 126.0 | 165.4 | 142.0 | 279.9 | 122.4 | 137.7 | 139.1 | 136.9 | 131.0 | 122.5 | 150.4 |
| March | 128.0 | 170.3 | 142.0 | 291.4 | 126.3 | 138.6 | 150.6 | 139.6 | 133.1 | 125.7 | 154.5 |
| June | 131.2 | 186.5 | 145.9 | 324.8 | 129.6 | 142.2 | 165.7 | 147.9 | 136.1 | 131.2 | 163.5 |

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

5.11 PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision

| Period | Food, beverages and tobacco | Knitting mills, clothing, footwear and leather | Chemicals | Petroleum and coal products | Basic metal products | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery | Manufacturing division |
|-----------|-----------------------------|--|-----------|-----------------------------|----------------------|---------------------------|-------------------------------|--|------------------------|
| 2003–04 | 139.9 | 124.2 | 114.5 | 173.3 | 106.7 | 125.3 | 127.0 | 113.1 | 130.4 |
| 2004–05 | 146.2 | 123.9 | 120.8 | 226.8 | 129.4 | 133.6 | 126.1 | 115.9 | 139.3 |
| 2005–06 | 150.3 | 124.9 | 123.4 | 297.4 | 152.9 | 140.6 | 126.3 | 118.6 | 149.4 |
| 2003–2004 | | | | | | | | | |
| June | 140.2 | 123.8 | 115.7 | 191.3 | 116.8 | 127.4 | 126.3 | 114.0 | 133.1 |
| 2004–2005 | | | | | | | | | |
| September | 145.4 | 123.6 | 117.5 | 209.6 | 126.0 | 130.9 | 125.7 | 115.1 | 136.8 |
| December | 146.4 | 124.0 | 121.6 | 234.1 | 126.7 | 132.5 | 126.6 | 115.6 | 139.7 |
| March | 146.3 | 124.1 | 121.6 | 211.3 | 129.5 | 134.3 | 126.4 | 116.0 | 138.4 |
| June | 146.8 | 123.8 | 122.3 | 252.2 | 135.3 | 136.8 | 125.5 | 117.0 | 142.3 |
| 2005–2006 | | | | | | | | | |
| September | 148.0 | 125.1 | 122.1 | 282.1 | 137.0 | 139.2 | 126.0 | 117.7 | 145.3 |
| December | 149.4 | 124.9 | 123.5 | 279.4 | 141.1 | 141.1 | 125.9 | 117.9 | 146.4 |
| March | 150.9 | 125.1 | 123.3 | 290.3 | 155.5 | 140.4 | 125.7 | 119.1 | 149.3 |
| June | 153.0 | 124.5 | 124.6 | 337.8 | 178.0 | 141.6 | 127.6 | 119.7 | 156.4 |

(a) 1989–90 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

5.12 EXPORT PRICE INDEXES(a)(b), By selected AHECC section

| Period | Live animals, animal products | Vegetable products | Prepared food-stuffs | Mineral products | Products of chemical or allied industries | Wool and cotton fibres | Gold, diamonds and coin | Base metals and articles of base metals | Machinery and mechanical appliances | Motor vehicles, aircraft and vessels | All groups |
|-----------|-------------------------------|--------------------|----------------------|------------------|---|------------------------|-------------------------|---|-------------------------------------|--------------------------------------|------------|
| 2003–04 | 118.6 | 93.6 | 86.5 | 124.8 | 95.4 | 71.7 | 111.2 | 101.1 | 79.7 | 112.9 | 102.5 |
| 2004–05 | 132.2 | 90.5 | 89.6 | 164.1 | 105.9 | 65.9 | 116.1 | 125.7 | 78.8 | 110.5 | 116.4 |
| 2005–06 | 134.9 | 91.2 | 98.2 | 221.9 | 117.0 | 60.8 | 144.8 | 145.9 | 80.1 | 111.9 | 136.0 |
| 2003–2004 | | | | | | | | | | | |
| June | 123.0 | 94.4 | 86.9 | 137.7 | 104.3 | 68.3 | 112.4 | 113.3 | 78.4 | 113.0 | 108.0 |
| 2004–2005 | | | | | | | | | | | |
| September | 132.2 | 97.3 | 89.8 | 154.8 | 106.3 | 69.7 | 116.7 | 126.0 | 79.2 | 113.3 | 115.4 |
| December | 132.4 | 89.5 | 88.7 | 154.4 | 103.5 | 65.8 | 117.4 | 123.9 | 78.8 | 110.4 | 113.6 |
| March | 131.1 | 87.3 | 89.0 | 155.3 | 104.1 | 64.3 | 112.7 | 124.5 | 78.0 | 108.2 | 113.0 |
| June | 133.2 | 87.9 | 91.0 | 192.0 | 109.8 | 63.6 | 117.4 | 128.2 | 79.3 | 110.1 | 123.5 |
| 2005–2006 | | | | | | | | | | | |
| September | 136.5 | 88.9 | 91.4 | 214.4 | 108.3 | 61.8 | 121.4 | 126.9 | 79.4 | 111.2 | 129.3 |
| December | 134.1 | 92.1 | 94.5 | 218.0 | 113.2 | 59.3 | 134.8 | 130.6 | 79.6 | 112.6 | 132.1 |
| March | 134.2 | 92.2 | 100.2 | 227.9 | 119.1 | 59.1 | 152.6 | 150.6 | 80.3 | 112.9 | 138.7 |
| June | 134.8 | 91.4 | 106.5 | 227.2 | 127.4 | 62.9 | 170.4 | 175.4 | 81.2 | 110.8 | 143.7 |

(a) Australian Harmonised Export Commodity Classification

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

(b) 1989–90 = 100.0

5.13 IMPORT PRICE INDEXES(a), By SITC sections

| Period | Food and live animals chiefly for food | Beverages and tobacco | Crude materials inedible, except fuels | Mineral fuels, etc. | Animal and vegetable oils, etc. | Chemicals products |
|-----------|--|-----------------------|--|---------------------|---------------------------------|--------------------|
| 2003-04 | 116.9 | 134.1 | 112.2 | 156.2 | 134.9 | 113.2 |
| 2004-05 | 120.0 | 128.2 | 115.1 | 202.3 | 142.2 | 116.8 |
| 2005-06 | 125.9 | 132.5 | 121.4 | 288.0 | 160.9 | 117.9 |
| 2003-2004 | | | | | | |
| June | 116.8 | 132.8 | 111.6 | 171.0 | 134.1 | 115.1 |
| 2004-2005 | | | | | | |
| September | 119.5 | 131.1 | 117.2 | 192.2 | 148.3 | 117.4 |
| December | 119.4 | 128.0 | 114.4 | 200.1 | 143.6 | 116.6 |
| March | 117.7 | 124.4 | 112.6 | 188.2 | 135.5 | 115.7 |
| June | 123.2 | 129.4 | 116.1 | 228.7 | 141.4 | 117.5 |
| 2005-2006 | | | | | | |
| September | 124.9 | 133.3 | 118.4 | 268.9 | 141.1 | 118.2 |
| December | 125.6 | 133.9 | 120.6 | 270.1 | 156.7 | 118.3 |
| March | 126.3 | 132.8 | 122.2 | 289.2 | 164.2 | 117.3 |
| June | 126.8 | 129.8 | 124.4 | 323.7 | 181.7 | 117.9 |

| Period | Manufactured goods by material | Machinery and transport equipment | Miscellaneous manufactured articles | Commodities and transactions n.e.s. | All groups |
|-----------|--------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|------------|
| 2003-04 | 118.9 | 103.3 | 114.4 | 110.2 | 112.3 |
| 2004-05 | 123.2 | 98.3 | 111.8 | 113.3 | 112.8 |
| 2005-06 | 126.7 | 95.4 | 112.3 | 142.3 | 117.0 |
| 2003-2004 | | | | | |
| June | 120.0 | 101.6 | 112.9 | 111.1 | 112.4 |
| 2004-2005 | | | | | |
| September | 124.5 | 102.6 | 115.1 | 114.2 | 115.3 |
| December | 123.2 | 99.1 | 112.0 | 115.8 | 113.1 |
| March | 122.4 | 96.2 | 110.1 | 110.8 | 110.4 |
| June | 122.5 | 95.2 | 109.8 | 112.2 | 112.3 |
| 2005-2006 | | | | | |
| September | 123.1 | 95.5 | 110.8 | 116.8 | 115.2 |
| December | 124.8 | 95.5 | 111.7 | 132.0 | 115.7 |
| March | 127.0 | 95.3 | 113.4 | 151.2 | 117.2 |
| June | 132.0 | 95.2 | 113.2 | 169.3 | 119.9 |

(a) 1989-90 = 100.0

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

5.14 CONSUMER PRICE INDEX—Analytical series(a)

| Period | All groups | All groups excluding Housing and Financial and insurance services | All groups excluding 'volatile items' | MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS' | | | Tradables | Non-tradables |
|--|------------|---|---------------------------------------|--|----------|-------|-----------|---------------|
| | | | | Goods | Services | Total | | |
| ANNUAL (1989-90 = 100.0) (a) | | | | | | | | |
| 2003-04 | 143.5 | 147.3 | 150.8 | 141.6 | 157.7 | 146.1 | 111.5 | 125.1 |
| 2004-05 | 147.0 | 150.3 | 154.0 | 143.2 | 161.5 | 148.4 | 112.6 | 129.6 |
| 2005-06 | 151.7 | 155.2 | 157.6 | 145.6 | 165.2 | 151.2 | 116.0 | 133.9 |
| ORIGINAL (1989-90 = 100.0) (a) | | | | | | | | |
| 2003-2004 | | | | | | | | |
| June | 144.8 | 148.6 | 151.8 | 142.0 | 158.6 | 146.7 | 112.0 | 126.7 |
| 2004-2005 | | | | | | | | |
| September | 145.4 | 148.8 | 152.5 | 142.2 | 159.9 | 147.2 | 111.9 | 127.8 |
| December | 146.5 | 149.9 | 153.4 | 143.1 | 161.2 | 148.2 | 112.6 | 128.8 |
| March | 147.5 | 150.8 | 154.7 | 143.4 | 162.5 | 148.8 | 112.5 | 130.5 |
| June | 148.4 | 151.7 | 155.3 | 144.2 | 162.4 | 149.3 | 113.4 | 131.1 |
| 2005-2006 | | | | | | | | |
| September | 149.8 | 153.2 | 156.2 | 144.9 | 163.4 | 150.2 | 114.8 | 132.2 |
| December | 150.6 | 153.7 | 156.9 | 145.3 | 164.8 | 150.9 | 114.8 | 133.3 |
| March | 151.9 | 155.4 | 158.1 | 145.7 | 165.6 | 151.4 | 115.7 | 134.5 |
| June | 154.3 | 158.4 | 159.1 | 146.4 | 166.8 | 152.3 | 118.8 | 135.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2004-2005 | | | | | | | | |
| June | 0.6 | 0.6 | 0.4 | 0.6 | -0.1 | 0.3 | 0.8 | 0.5 |
| 2005-2006 | | | | | | | | |
| September | 0.9 | 1.0 | 0.6 | 0.5 | 0.6 | 0.6 | 1.2 | 0.8 |
| December | 0.5 | 0.3 | 0.4 | 0.3 | 0.9 | 0.5 | — | 0.8 |
| March | 0.9 | 1.1 | 0.8 | 0.3 | 0.5 | 0.3 | 0.8 | 0.9 |
| June | 1.6 | 1.9 | 0.6 | 0.5 | 0.7 | 0.6 | 2.7 | 0.8 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | |
| 2004-2005 | | | | | | | | |
| June | 2.5 | 2.1 | 2.3 | 1.5 | 2.4 | 1.8 | 1.3 | 3.5 |
| 2005-2006 | | | | | | | | |
| September | 3.0 | 3.0 | 2.4 | 1.9 | 2.2 | 2.0 | 2.6 | 3.4 |
| December | 2.8 | 2.5 | 2.3 | 1.5 | 2.2 | 1.8 | 2.0 | 3.5 |
| March | 3.0 | 3.1 | 2.2 | 1.6 | 1.9 | 1.7 | 2.8 | 3.1 |
| June | 4.0 | 4.4 | 2.4 | 1.5 | 2.7 | 2.0 | 4.8 | 3.4 |

— nil or rounded to zero (including null cells)

Source: Consumer Price Index, Australia, cat. no. 6401.0.

(a) For a description of these series refer to paragraph 12 of the explanatory of the March Quarter 2005 *Consumer Price Index, Australia* (cat. no. 6401.0).

5.15**STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)**

| Period | PRELIMINARY | | | INTERMEDIATE | | | FINAL(b) | | |
|-----------|-------------|---------|-------|--------------|---------|-------|----------|---------|-------|
| | Domestic | Imports | Total | Domestic | Imports | Total | Domestic | Imports | Total |
| 2003-04 | 115.3 | 105.6 | 113.8 | 114.9 | 99.9 | 112.7 | 118.5 | 86.7 | 112.0 |
| 2004-05 | 121.1 | 115.4 | 120.2 | 119.8 | 104.4 | 117.5 | 124.1 | 84.6 | 116.1 |
| 2005-06 | 129.5 | 129.5 | 129.4 | 126.7 | 112.6 | 124.7 | 129.5 | 84.5 | 120.4 |
| 2003-2004 | | | | | | | | | |
| June | 116.6 | 108.7 | 115.3 | 115.9 | 101.1 | 113.7 | 120.3 | 85.8 | 113.3 |
| 2004-2005 | | | | | | | | | |
| September | 119.4 | 114.7 | 118.6 | 118.2 | 105.4 | 116.3 | 122.0 | 86.8 | 114.9 |
| December | 121.3 | 115.1 | 120.3 | 119.9 | 104.3 | 117.6 | 124.1 | 85.2 | 116.2 |
| March | 120.8 | 112.1 | 119.5 | 119.6 | 102.0 | 117.0 | 124.6 | 83.3 | 116.2 |
| June | 122.7 | 119.6 | 122.2 | 121.3 | 106.0 | 119.0 | 125.8 | 83.2 | 117.1 |
| 2005-2006 | | | | | | | | | |
| September | 126.6 | 125.2 | 126.3 | 124.1 | 109.4 | 122.0 | 127.6 | 84.2 | 118.8 |
| December | 128.0 | 127.0 | 127.7 | 125.3 | 110.6 | 123.2 | 128.8 | 84.3 | 119.7 |
| March | 129.9 | 129.8 | 129.7 | 127.1 | 113.1 | 125.0 | 129.7 | 84.5 | 120.5 |
| June | 133.4 | 136.1 | 133.7 | 130.4 | 117.4 | 128.5 | 132.0 | 85.1 | 122.4 |

(a) 1998-99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

(b) Excluding exports

5.16**SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)**

| Period | SELECTED ANZSIC SUBDIVISIONS | | Total output of transport (freight) and storage | Property service (77) | Business service (78) | Total output of property and business services |
|-----------|---------------------------------|-----------------|--|-----------------------------|-----------------------------|---|
| | Road transport (61) | Storage (67) | | | | |
| 2002-03 | 107.3 | 103.3 | 105.2 | 113.3 | 113.6 | 113.5 |
| 2003-04 | 110.2 | 104.9 | 107.1 | 116.9 | 117.5 | 117.3 |
| 2004-05 | 115.8 | 107.6 | 111.2 | 121.0 | 119.9 | 120.3 |
| 2003-2004 | | | | | | |
| June | 111.0 | 104.8 | 107.8 | 118.6 | 118.5 | 118.5 |
| 2004-2005 | | | | | | |
| September | 112.7 | 106.2 | 109.6 | 119.3 | 119.2 | 119.2 |
| December | 115.6 | 107.1 | 111.5 | 120.3 | 119.7 | 119.9 |
| March | 116.4 | 107.7 | 111.0 | 121.7 | 120.0 | 120.6 |
| June | 118.5 | 109.2 | 112.5 | 122.7 | 120.8 | 121.5 |
| 2005-2006 | | | | | | |
| September | 120.1 | 110.3 | 114.0 | 124.6 | 123.3 | 123.8 |
| December | 121.8 | 114.1 | 115.3 | 126.8 | 124.6 | 125.4 |
| March | 124.2 | 114.8 | 116.6 | 128.1 | 124.4 | 125.8 |
| June | 125.9 | 115.3 | 117.8 | 131.0 | 125.3 | 127.5 |

(a) 1998-99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

CHAPTER **6**

LABOUR FORCE AND DEMOGRAPHY

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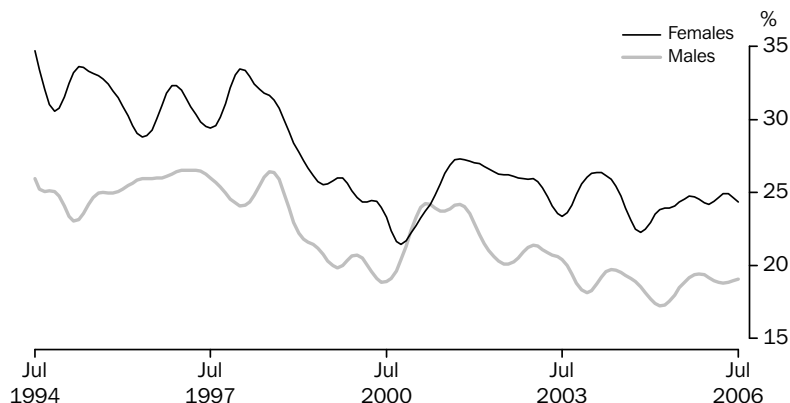
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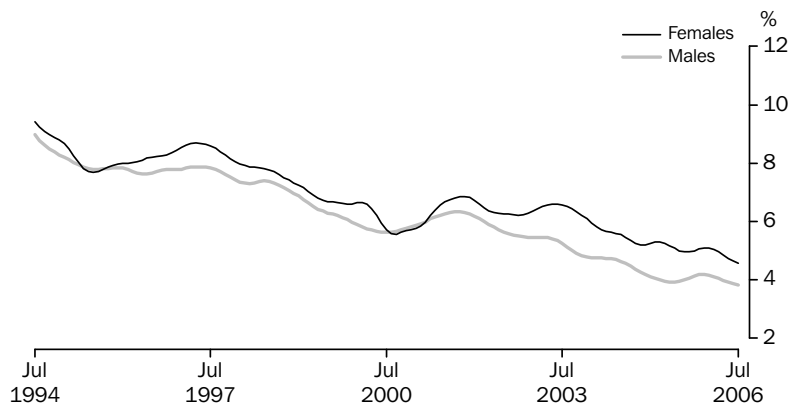
GRAPHS

UNEMPLOYMENT RATES, 15–19 years looking for full-time work—Trend



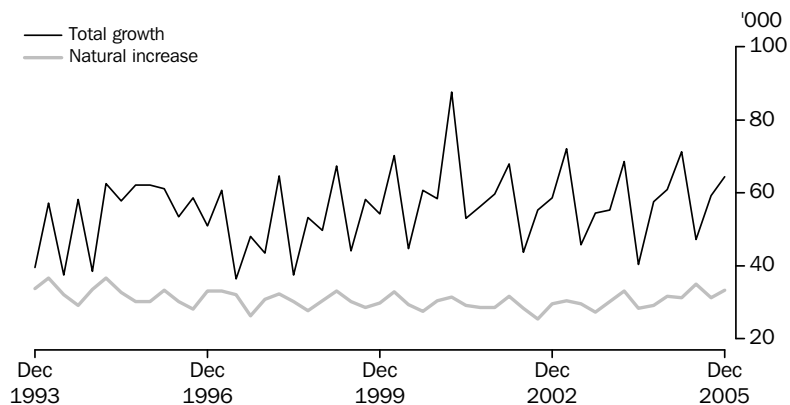
Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES, 20 years and over looking for full-time work—Trend



Source: Labour Force, Australia, cat. no. 6202.0.

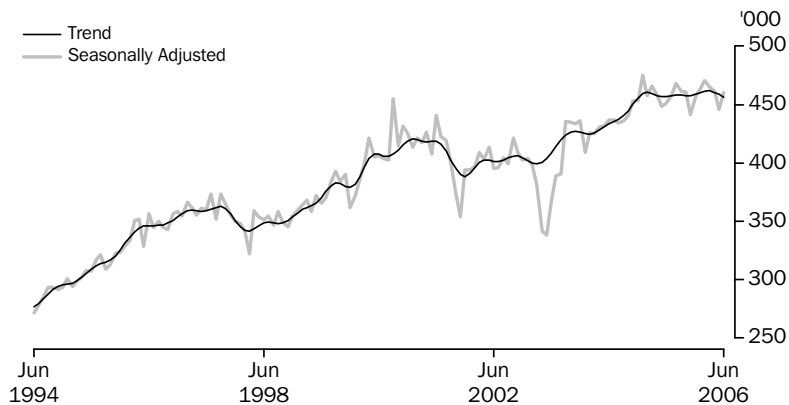
POPULATION GROWTH



Source: Australian Demographic Statistics, cat. no. 3101.0.

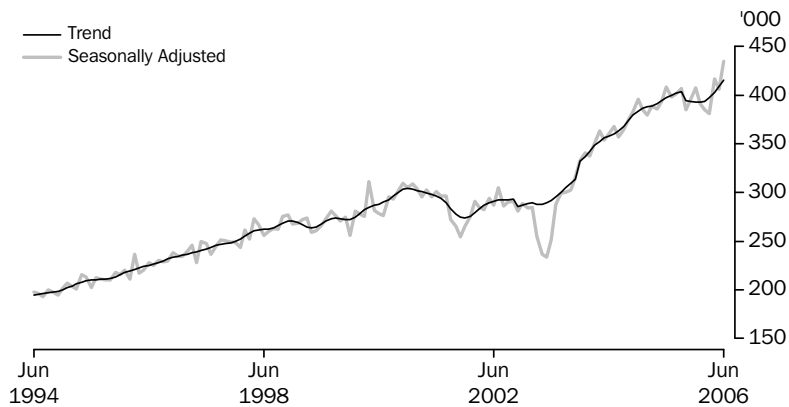
GRAPHS *continued*

SHORT TERM VISITOR ARRIVALS



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

6.1

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

| Period | EMPLOYED FULL-TIME | | | EMPLOYED | | | Unemp- loyed (^{'000}) | Labour Force (^{'000}) | Civilian population aged 15 yrs and over (^{'000})(a) | PER CENT(b) | |
|---|---|---|------------------------------|--------------------------------------|------------------------------|----------------------------|--|--|--|--|--|
| | Aged 15-19 yrs (^{'000}) | Aged 20 yrs and over (^{'000}) | Total (^{'000}) | Part- time (^{'000}) | Total (^{'000}) | Unemp- ment rate (%) | | | | Parti- cipa- tion rate (%) | |
| ANNUAL AVERAGE | | | | | | | | | | | |
| 2003-04 | 234.9 | 6 605.5 | 6 840.3 | 2 719.1 | 9 559.5 | 586.0 | 10 145.5 | 15 986.9 | 5.8 | 63.5 | |
| 2004-05 | 245.1 | 6 796.8 | 7 041.8 | 2 802.9 | 9 844.7 | 545.6 | 10 390.3 | 16 227.3 | 5.3 | 64.0 | |
| 2005-06 | 237.9 | 6 942.5 | 7 180.4 | 2 885.4 | 10 065.8 | 539.5 | 10 605.3 | 16 441.4 | 5.1 | 64.5 | |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2003-04 | 6.2 | 1.9 | 2.1 | 1.0 | 1.8 | -6.2 | 1.3 | 1.6 | -0.5 | -0.2 | |
| 2004-05 | 4.3 | 2.9 | 2.9 | 3.1 | 3.0 | -6.9 | 2.4 | 1.5 | -0.5 | 0.6 | |
| 2005-06 | -2.9 | 2.1 | 2.0 | 2.9 | 2.2 | -1.1 | 2.1 | 1.3 | -0.2 | 0.5 | |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | |
| May | 248.3 | 6 874.3 | 7 122.6 | 2 848.2 | 9 970.8 | 540.1 | 10 510.8 | 16 300.2 | 5.1 | 64.5 | |
| June | 250.3 | 6 920.9 | 7 171.2 | 2 847.4 | 10 018.6 | 527.0 | 10 545.6 | 16 316.6 | 5.0 | 64.6 | |
| 2005-2006 | | | | | | | | | | | |
| July | 245.6 | 6 916.7 | 7 162.3 | 2 865.7 | 10 028.0 | 529.9 | 10 557.9 | 16 336.3 | 5.0 | 64.6 | |
| August | 243.8 | 6 937.0 | 7 180.8 | 2 883.2 | 10 064.0 | 533.3 | 10 597.3 | 16 356.2 | 5.0 | 64.8 | |
| September | 243.5 | 6 912.2 | 7 155.7 | 2 863.3 | 10 019.0 | 541.1 | 10 560.1 | 16 376.0 | 5.1 | 64.5 | |
| October | 230.0 | 6 868.2 | 7 098.1 | 2 905.1 | 10 003.2 | 548.7 | 10 551.9 | 16 395.3 | 5.2 | 64.4 | |
| November | 242.4 | 6 908.6 | 7 151.0 | 2 882.3 | 10 033.3 | 537.7 | 10 571.1 | 16 414.8 | 5.1 | 64.4 | |
| December | 232.2 | 6 917.5 | 7 149.7 | 2 887.2 | 10 036.9 | 545.9 | 10 582.8 | 16 434.1 | 5.2 | 64.4 | |
| January | 235.8 | 6 949.3 | 7 185.1 | 2 851.2 | 10 036.3 | 557.3 | 10 593.6 | 16 451.8 | 5.3 | 64.4 | |
| February | 237.7 | 6 949.0 | 7 186.7 | 2 873.5 | 10 060.1 | 553.5 | 10 613.6 | 16 469.8 | 5.2 | 64.4 | |
| March | 233.3 | 6 942.1 | 7 175.4 | 2 913.0 | 10 088.5 | 531.4 | 10 619.9 | 16 487.5 | 5.0 | 64.4 | |
| April | 236.9 | 6 968.2 | 7 205.1 | 2 889.5 | 10 094.6 | 541.0 | 10 635.6 | 16 506.2 | 5.1 | 64.4 | |
| May | 236.5 | 7 017.3 | 7 253.9 | 2 889.2 | 10 143.1 | 522.0 | 10 665.2 | 16 524.9 | 4.9 | 64.5 | |
| June | 237.4 | 7 040.8 | 7 278.2 | 2 918.7 | 10 196.9 | 528.0 | 10 724.9 | 16 543.5 | 4.9 | 64.8 | |
| 2006-2007 | | | | | | | | | | | |
| July | 236.5 | 7 068.7 | 7 305.3 | 2 942.3 | 10 247.5 | 513.9 | 10 761.4 | 16 563.0 | 4.8 | 65.0 | |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | |
| February | 0.8 | 0.0 | 0.0 | 0.8 | 0.2 | -0.7 | 0.2 | 0.1 | 0.0 | 0.1 | |
| March | -1.8 | -0.1 | -0.2 | 1.4 | 0.3 | -4.0 | 0.1 | 0.1 | -0.2 | 0.0 | |
| April | 1.5 | 0.4 | 0.4 | -0.8 | 0.1 | 1.8 | 0.1 | 0.1 | 0.1 | 0.0 | |
| May | -0.1 | 0.7 | 0.7 | 0.0 | 0.5 | -3.5 | 0.3 | 0.1 | -0.2 | 0.1 | |
| June | 0.4 | 0.3 | 0.3 | 1.0 | 0.5 | 1.1 | 0.6 | 0.1 | 0.0 | 0.3 | |
| 2006-2007 | | | | | | | | | | | |
| July | -0.4 | 0.4 | 0.4 | 0.8 | 0.5 | -2.7 | 0.3 | 0.1 | -0.1 | 0.1 | |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | |
| February | 0.1 | 0.2 | 0.2 | 0.1 | 0.2 | -0.5 | 0.1 | 0.1 | 0.0 | 0.0 | |
| March | 0.2 | 0.3 | 0.3 | 0.2 | 0.3 | -0.9 | 0.2 | 0.1 | -0.1 | 0.1 | |
| April | 0.1 | 0.3 | 0.3 | 0.3 | 0.3 | -1.1 | 0.2 | 0.1 | -0.1 | 0.1 | |
| May | 0.1 | 0.3 | 0.3 | 0.4 | 0.3 | -1.2 | 0.3 | 0.1 | -0.1 | 0.1 | |
| June | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | -1.1 | 0.3 | 0.1 | -0.1 | 0.1 | |
| 2006-2007 | | | | | | | | | | | |
| July | 0.0 | 0.3 | 0.3 | 0.4 | 0.3 | -1.0 | 0.2 | 0.1 | -0.1 | 0.1 | |

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males

| Period | EMPLOYED FULL-TIME | | | EMPLOYED | | | Unempl- oyed (^{'000}) | Labour force (^{'000}) | Civilian population aged 15 yrs and over (^{'000})(a) | PER CENT(b) | |
|----------------|---|---|------------------------------|--------------------------------------|------------------------------|-------------------------------|--|--|--|-----------------------------------|--|
| | Aged 15-19 yrs (^{'000}) | Aged 20 yrs and over (^{'000}) | Total (^{'000}) | Part- time (^{'000}) | Total (^{'000}) | Unemp- loyment rate (%) | | | | Partici- pation rate (%) | |
| ANNUAL AVERAGE | | | | | | | | | | | |
| 2003-04 | 150.4 | 4 376.4 | 4 526.8 | 781.7 | 5 308.5 | 316.3 | 5 624.8 | 7 854.7 | 5.6 | 71.6 | |
| 2004-05 | 158.0 | 4 472.1 | 4 630.1 | 808.1 | 5 438.2 | 292.1 | 5 730.3 | 7 980.5 | 5.1 | 71.8 | |
| 2005-06 | 156.9 | 4 567.7 | 4 724.6 | 818.7 | 5 543.3 | 291.3 | 5 834.6 | 8 094.3 | 5.0 | 72.1 | |

| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
|---|------|-----|-----|-----|-----|------|------------|-----|------|------|
| 2003-04 | 6.3 | 2.2 | 2.3 | 1.8 | 2.2 | -9.4 | 1.5 | 1.6 | -0.7 | -0.1 |
| 2004-05 | 5.1 | 2.2 | 2.3 | 3.4 | 2.4 | -7.7 | 1.9 | 1.6 | -0.5 | 0.2 |
| 2005-06 | -0.7 | 2.1 | 2.0 | 1.3 | 1.9 | -0.3 | 1.8 | 1.4 | -0.1 | 0.3 |

| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | | |
|--------------------------------------|-------|---------|---------|-------|---------|-------|----------------|---------|-----|------|
| 2004-2005 | | | | | | | | | | |
| May | 163.5 | 4 532.1 | 4 695.7 | 807.0 | 5 502.6 | 285.8 | 5 788.4 | 8 020.4 | 4.9 | 72.2 |
| June | 163.3 | 4 556.3 | 4 719.6 | 806.6 | 5 526.1 | 278.4 | 5 804.5 | 8 028.7 | 4.8 | 72.3 |
| 2005-2006 | | | | | | | | | | |
| July | 162.0 | 4 555.0 | 4 717.1 | 807.4 | 5 524.5 | 276.0 | 5 800.5 | 8 038.6 | 4.8 | 72.2 |
| August | 160.9 | 4 584.2 | 4 745.1 | 803.5 | 5 548.6 | 288.9 | 5 837.5 | 8 048.6 | 4.9 | 72.5 |
| September | 159.3 | 4 554.7 | 4 714.0 | 812.1 | 5 526.1 | 291.7 | 5 817.8 | 8 058.5 | 5.0 | 72.2 |
| October | 149.3 | 4 535.6 | 4 685.0 | 819.2 | 5 504.1 | 297.9 | 5 802.1 | 8 069.2 | 5.1 | 71.9 |
| November | 162.2 | 4 558.1 | 4 720.2 | 803.5 | 5 523.8 | 297.5 | 5 821.2 | 8 080.0 | 5.1 | 72.0 |
| December | 151.7 | 4 558.6 | 4 710.3 | 812.0 | 5 522.3 | 297.8 | 5 820.1 | 8 090.8 | 5.1 | 71.9 |
| January | 150.5 | 4 579.5 | 4 730.0 | 793.5 | 5 523.5 | 301.6 | 5 825.1 | 8 100.2 | 5.2 | 71.9 |
| February | 154.4 | 4 565.5 | 4 719.9 | 828.3 | 5 548.2 | 304.9 | 5 853.1 | 8 109.9 | 5.2 | 72.2 |
| March | 157.6 | 4 562.0 | 4 719.6 | 845.6 | 5 565.2 | 292.1 | 5 857.3 | 8 119.4 | 5.0 | 72.1 |
| April | 155.8 | 4 570.6 | 4 726.5 | 837.2 | 5 563.7 | 284.1 | 5 847.8 | 8 129.1 | 4.9 | 71.9 |
| May | 159.4 | 4 595.3 | 4 754.7 | 817.2 | 5 571.9 | 279.2 | 5 851.1 | 8 138.8 | 4.8 | 71.9 |
| June | 161.7 | 4 601.6 | 4 763.3 | 842.2 | 5 605.4 | 280.6 | 5 886.0 | 8 148.5 | 4.8 | 72.2 |
| 2006-2007 | | | | | | | | | | |
| July | 148.4 | 4 631.4 | 4 779.8 | 850.8 | 5 630.6 | 280.7 | 5 911.3 | 8 158.6 | 4.7 | 72.5 |

| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | |
|---|------|------|------|------|-----|------|-------------|-----|------|------|
| 2005-2006 | | | | | | | | | | |
| February | 2.6 | -0.3 | -0.2 | 4.4 | 0.4 | 1.1 | 0.5 | 0.1 | 0.0 | 0.3 |
| March | 2.1 | -0.1 | 0.0 | 2.1 | 0.3 | -4.2 | 0.1 | 0.1 | -0.2 | 0.0 |
| April | -1.1 | 0.2 | 0.1 | -1.0 | 0.0 | -2.8 | -0.2 | 0.1 | -0.1 | -0.2 |
| May | 2.3 | 0.5 | 0.6 | -2.4 | 0.1 | -1.7 | 0.1 | 0.1 | -0.1 | 0.0 |
| June | 1.4 | 0.1 | 0.2 | 3.1 | 0.6 | 0.5 | 0.6 | 0.1 | 0.0 | 0.3 |
| 2006-2007 | | | | | | | | | | |
| July | -8.3 | 0.6 | 0.3 | 1.0 | 0.4 | 0.0 | 0.4 | 0.1 | 0.0 | 0.2 |

| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | |
|---|------|-----|-----|-----|-----|------|------------|-----|------|-----|
| 2005-2006 | | | | | | | | | | |
| February | 0.6 | 0.1 | 0.1 | 0.7 | 0.2 | -1.0 | 0.1 | 0.1 | -0.1 | 0.0 |
| March | 0.7 | 0.1 | 0.2 | 0.7 | 0.2 | -1.4 | 0.2 | 0.1 | -0.1 | 0.0 |
| April | 0.5 | 0.2 | 0.2 | 0.7 | 0.3 | -1.6 | 0.2 | 0.1 | -0.1 | 0.0 |
| May | 0.2 | 0.2 | 0.2 | 0.5 | 0.3 | -1.5 | 0.2 | 0.1 | -0.1 | 0.0 |
| June | -0.1 | 0.2 | 0.2 | 0.4 | 0.3 | -1.2 | 0.2 | 0.1 | -0.1 | 0.1 |
| 2006-2007 | | | | | | | | | | |
| July | -0.4 | 0.2 | 0.2 | 0.4 | 0.2 | -1.0 | 0.2 | 0.1 | -0.1 | 0.1 |

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.3

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females

| Period | EMPLOYED FULL-TIME | | | EMPLOYED | | | Labour Force ('000) | Civilian Population aged 15 years and over ('000)(a) | PER CENT | |
|---|-------------------------|-------------------------------|--------------|------------------|--------------|-------------------|---------------------|--|---------------------------|----------------------------|
| | Aged 15-19 years ('000) | Aged 20 years and over ('000) | Total ('000) | Part-Time ('000) | Total ('000) | Unemployed ('000) | | | Unemployment Rate (%) (b) | Participation Rate (%) (b) |
| ANNUAL AVERAGE | | | | | | | | | | |
| 2003-04 | 84.5 | 2 229.0 | 2 313.6 | 1 937.4 | 4 251.0 | 269.7 | 4 520.6 | 8 132.2 | 6.0 | 55.6 |
| 2004-05 | 87.1 | 2 324.6 | 2 411.7 | 1 994.8 | 4 406.5 | 253.5 | 4 660.0 | 8 246.8 | 5.4 | 56.5 |
| 2005-06 | 81.0 | 2 374.8 | 2 455.8 | 2 066.8 | 4 522.5 | 248.1 | 4 770.7 | 8 347.1 | 5.2 | 57.2 |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2003-04 | 6.0 | 1.5 | 1.6 | 0.7 | 1.2 | -2.0 | 1.0 | 1.6 | -0.2 | -0.3 |
| 2004-05 | 3.0 | 4.3 | 4.2 | 3.0 | 3.7 | -6.0 | 3.1 | 1.4 | -0.5 | 0.9 |
| 2005-06 | -7.0 | 2.2 | 1.8 | 3.6 | 2.6 | -2.1 | 2.4 | 1.2 | -0.2 | 0.6 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | |
| May | 84.8 | 2 342.2 | 2 426.9 | 2 041.2 | 4 468.2 | 254.2 | 4 722.4 | 8 279.8 | 5.4 | 57.0 |
| June | 87.0 | 2 364.6 | 2 451.6 | 2 040.8 | 4 492.4 | 248.6 | 4 741.0 | 8 287.8 | 5.2 | 57.2 |
| 2005-2006 | | | | | | | | | | |
| July | 83.6 | 2 361.7 | 2 445.3 | 2 058.2 | 4 503.5 | 253.9 | 4 757.4 | 8 297.7 | 5.3 | 57.3 |
| August | 82.9 | 2 352.8 | 2 435.7 | 2 079.7 | 4 515.4 | 244.4 | 4 759.8 | 8 307.6 | 5.1 | 57.3 |
| September | 84.3 | 2 357.5 | 2 441.8 | 2 051.2 | 4 492.9 | 249.3 | 4 742.3 | 8 317.5 | 5.3 | 57.0 |
| October | 80.6 | 2 332.6 | 2 413.2 | 2 085.9 | 4 499.1 | 250.7 | 4 749.8 | 8 326.0 | 5.3 | 57.0 |
| November | 80.2 | 2 350.6 | 2 430.8 | 2 078.8 | 4 509.6 | 240.3 | 4 749.9 | 8 334.8 | 5.1 | 57.0 |
| December | 80.4 | 2 358.9 | 2 439.4 | 2 075.2 | 4 514.6 | 248.1 | 4 762.7 | 8 343.3 | 5.2 | 57.1 |
| January | 85.3 | 2 369.8 | 2 455.1 | 2 057.7 | 4 512.8 | 255.7 | 4 768.5 | 8 351.6 | 5.4 | 57.1 |
| February | 83.3 | 2 383.5 | 2 466.8 | 2 045.1 | 4 511.9 | 248.5 | 4 760.5 | 8 359.9 | 5.2 | 56.9 |
| March | 75.7 | 2 380.2 | 2 455.9 | 2 067.5 | 4 523.3 | 239.3 | 4 762.6 | 8 368.1 | 5.0 | 56.9 |
| April | 81.0 | 2 397.6 | 2 478.6 | 2 052.3 | 4 530.9 | 257.0 | 4 787.9 | 8 377.1 | 5.4 | 57.2 |
| May | 77.1 | 2 422.1 | 2 499.2 | 2 072.0 | 4 571.2 | 242.8 | 4 814.0 | 8 386.0 | 5.0 | 57.4 |
| June | 75.7 | 2 439.2 | 2 514.9 | 2 076.5 | 4 591.4 | 247.4 | 4 838.8 | 8 395.0 | 5.1 | 57.6 |
| 2006-2007 | | | | | | | | | | |
| July | 88.2 | 2 437.3 | 2 525.5 | 2 091.4 | 4 616.9 | 233.2 | 4 850.1 | 8 404.5 | 4.8 | 57.7 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | |
| February | -2.3 | 0.6 | 0.5 | -0.6 | 0.0 | -2.8 | -0.2 | 0.1 | -0.1 | -0.2 |
| March | -9.1 | -0.1 | -0.4 | 1.1 | 0.3 | -3.7 | 0.0 | 0.1 | -0.2 | 0.0 |
| April | 7.1 | 0.7 | 0.9 | -0.7 | 0.2 | 7.4 | 0.5 | 0.1 | 0.3 | 0.2 |
| May | -4.8 | 1.0 | 0.8 | 1.0 | 0.9 | -5.5 | 0.5 | 0.1 | -0.3 | 0.3 |
| June | -1.8 | 0.7 | 0.6 | 0.2 | 0.4 | 1.9 | 0.5 | 0.1 | 0.1 | 0.2 |
| 2006-2007 | | | | | | | | | | |
| July | 16.5 | -0.1 | 0.4 | 0.7 | 0.6 | -5.8 | 0.2 | 0.1 | -0.3 | 0.1 |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | |
| February | -0.9 | 0.5 | 0.4 | -0.2 | 0.2 | 0.1 | 0.2 | 0.1 | 0.0 | 0.0 |
| March | -0.9 | 0.5 | 0.5 | 0.0 | 0.3 | -0.2 | 0.2 | 0.1 | 0.0 | 0.1 |
| April | -0.6 | 0.5 | 0.5 | 0.2 | 0.4 | -0.5 | 0.3 | 0.1 | 0.0 | 0.1 |
| May | 0.0 | 0.5 | 0.5 | 0.3 | 0.4 | -0.8 | 0.4 | 0.1 | -0.1 | 0.1 |
| June | 0.7 | 0.5 | 0.5 | 0.3 | 0.4 | -0.9 | 0.3 | 0.1 | -0.1 | 0.1 |
| 2006-2007 | | | | | | | | | | |
| July | 0.9 | 0.4 | 0.4 | 0.3 | 0.4 | -1.0 | 0.3 | 0.1 | -0.1 | 0.1 |

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.4 UNEMPLOYMENT RATE, By sex and age group(a)

| Period | MALES, LOOKING FOR – FULL-TIME WORK | | | | FEMALES, LOOKING FOR – FULL-TIME WORK | | | | PERSONS, LOOKING FOR – FULL-TIME WORK | | | |
|--------------------------------|---|---------------------------------|---|--------------|---|---------------------------------|---|--------------|---|---------------------------------|---|--------------|
| | <i>Males, looking for – Part- time work</i> | <i>Aged 15–19 years</i> | <i>Aged 20 years and over</i> | <i>Total</i> | <i>Females, looking for – Part- time work</i> | <i>Aged 15–19 years</i> | <i>Aged 20 years and over</i> | <i>Total</i> | <i>Persons, looking for – Part- time work</i> | <i>Aged 15–19 years</i> | <i>Aged 20 years and over</i> | <i>Total</i> |
| ANNUAL AVERAGE (PER CENT) | | | | | | | | | | | | |
| 2003–04 | 6.8 | 19.2 | 4.9 | 5.4 | 4.9 | 25.0 | 6.0 | 6.9 | 5.4 | 21.4 | 5.2 | 5.9 |
| 2004–05 | 7.0 | 18.2 | 4.2 | 4.8 | 4.6 | 23.5 | 5.3 | 6.1 | 5.3 | 20.1 | 4.6 | 5.2 |
| 2005–06 | 7.0 | 18.9 | 4.1 | 4.6 | 4.5 | 24.8 | 5.0 | 5.8 | 5.2 | 21.0 | 4.4 | 5.0 |
| SEASONALLY ADJUSTED (PER CENT) | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| May | 7.1 | 18.1 | 4.0 | 4.6 | 4.7 | 23.8 | 5.2 | 6.0 | 5.4 | 20.1 | 4.4 | 5.0 |
| June | 6.7 | 18.2 | 3.9 | 4.5 | 4.6 | 23.0 | 5.0 | 5.8 | 5.2 | 19.9 | 4.3 | 4.9 |
| 2005–2006 | | | | | | | | | | | | |
| July | 6.8 | 17.7 | 3.9 | 4.4 | 4.7 | 25.3 | 5.0 | 5.8 | 5.3 | 20.4 | 4.2 | 4.9 |
| August | 6.9 | 19.1 | 4.0 | 4.6 | 4.5 | 23.4 | 4.9 | 5.7 | 5.2 | 20.6 | 4.3 | 5.0 |
| September | 6.8 | 19.2 | 4.1 | 4.7 | 4.5 | 25.0 | 5.0 | 5.9 | 5.2 | 21.3 | 4.4 | 5.1 |
| October | 6.9 | 20.4 | 4.2 | 4.8 | 4.6 | 26.5 | 5.0 | 5.9 | 5.2 | 22.6 | 4.5 | 5.2 |
| November | 7.0 | 18.8 | 4.2 | 4.8 | 4.3 | 23.8 | 5.0 | 5.7 | 5.1 | 20.5 | 4.5 | 5.1 |
| December | 7.5 | 19.0 | 4.1 | 4.7 | 4.5 | 24.0 | 5.0 | 5.8 | 5.3 | 20.8 | 4.4 | 5.1 |
| January | 7.6 | 19.9 | 4.2 | 4.8 | 4.4 | 23.8 | 5.3 | 6.1 | 5.3 | 21.3 | 4.6 | 5.2 |
| February | 7.3 | 18.7 | 4.3 | 4.8 | 4.4 | 23.9 | 5.1 | 5.9 | 5.3 | 20.6 | 4.6 | 5.2 |
| March | 7.0 | 18.7 | 4.0 | 4.6 | 4.2 | 24.6 | 4.9 | 5.7 | 5.1 | 20.7 | 4.3 | 5.0 |
| April | 7.2 | 18.8 | 3.8 | 4.4 | 5.1 | 25.3 | 4.8 | 5.6 | 5.7 | 21.2 | 4.2 | 4.8 |
| May | 6.1 | 18.9 | 3.9 | 4.5 | 4.5 | 25.2 | 4.7 | 5.5 | 4.9 | 21.1 | 4.2 | 4.9 |
| June | 6.5 | 17.9 | 3.9 | 4.5 | 4.6 | 27.3 | 4.7 | 5.6 | 5.1 | 21.1 | 4.2 | 4.8 |
| 2006–2007 | | | | | | | | | | | | |
| July | 6.4 | 20.4 | 3.8 | 4.4 | 4.3 | 21.2 | 4.6 | 5.3 | 4.9 | 20.7 | 4.1 | 4.7 |
| TREND (PER CENT) | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| May | 6.8 | 17.5 | 3.9 | 4.5 | 4.6 | 23.9 | 5.2 | 6.0 | 5.3 | 19.8 | 4.4 | 5.0 |
| June | 6.8 | 18.0 | 3.9 | 4.5 | 4.6 | 24.1 | 5.1 | 5.9 | 5.3 | 20.2 | 4.3 | 5.0 |
| 2005–2006 | | | | | | | | | | | | |
| July | 6.8 | 18.5 | 4.0 | 4.5 | 4.6 | 24.3 | 5.0 | 5.8 | 5.2 | 20.6 | 4.3 | 5.0 |
| August | 6.8 | 18.9 | 4.0 | 4.6 | 4.6 | 24.6 | 5.0 | 5.8 | 5.2 | 20.9 | 4.3 | 5.0 |
| September | 6.9 | 19.2 | 4.1 | 4.7 | 4.5 | 24.7 | 5.0 | 5.8 | 5.2 | 21.2 | 4.4 | 5.0 |
| October | 7.0 | 19.4 | 4.1 | 4.7 | 4.5 | 24.7 | 5.0 | 5.8 | 5.2 | 21.3 | 4.4 | 5.1 |
| November | 7.2 | 19.4 | 4.2 | 4.8 | 4.4 | 24.5 | 5.1 | 5.9 | 5.2 | 21.3 | 4.5 | 5.2 |
| December | 7.3 | 19.4 | 4.2 | 4.8 | 4.4 | 24.3 | 5.1 | 5.9 | 5.2 | 21.1 | 4.5 | 5.2 |
| January | 7.4 | 19.2 | 4.2 | 4.7 | 4.4 | 24.2 | 5.1 | 5.9 | 5.3 | 21.0 | 4.5 | 5.1 |
| February | 7.3 | 19.0 | 4.1 | 4.7 | 4.5 | 24.4 | 5.0 | 5.8 | 5.3 | 20.9 | 4.4 | 5.1 |
| March | 7.1 | 18.8 | 4.1 | 4.6 | 4.5 | 24.7 | 5.0 | 5.8 | 5.3 | 20.9 | 4.4 | 5.0 |
| April | 6.9 | 18.8 | 4.0 | 4.6 | 4.6 | 24.9 | 4.8 | 5.7 | 5.2 | 21.0 | 4.3 | 4.9 |
| May | 6.7 | 18.8 | 3.9 | 4.5 | 4.6 | 24.9 | 4.7 | 5.5 | 5.2 | 21.0 | 4.2 | 4.9 |
| June | 6.5 | 18.9 | 3.9 | 4.5 | 4.5 | 24.7 | 4.6 | 5.4 | 5.1 | 21.0 | 4.1 | 4.8 |
| 2006–2007 | | | | | | | | | | | | |
| July | 6.3 | 19.1 | 3.8 | 4.4 | 4.5 | 24.3 | 4.6 | 5.4 | 5.0 | 20.9 | 4.1 | 4.7 |

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, cat. no. 6202.0.

6.5 UNEMPLOYED PERSONS, Duration of unemployment—Original

| Period | LONG TERM UNEMPLOYED | | | | Total (’000) | Long term unemployment as a proportion of total unemployment (%) |
|------------------|--|---|---|-------|-----------------|---|
| | Unemployed under 52 weeks (’000) | Unemployed 52 weeks and under 104 (’000) | Unemployed 104 weeks and over (’000) | | | |
| 2004–2005 | | | | | | |
| May | 446.6 | 38.5 | 57.1 | 95.6 | 17.6 | |
| June | 422.1 | 39.7 | 52.4 | 92.1 | 17.9 | |
| 2005–2006 | | | | | | |
| July | 399.1 | 31.8 | 56.1 | 88.0 | 18.1 | |
| August | 414.5 | 32.3 | 54.5 | 86.7 | 17.3 | |
| September | 450.2 | 40.2 | 56.3 | 96.5 | 17.7 | |
| October | 414.6 | 43.7 | 56.2 | 99.9 | 19.4 | |
| November | 402.6 | 34.7 | 58.2 | 92.9 | 18.7 | |
| December | 451.2 | 37.1 | 53.3 | 90.5 | 16.7 | |
| January | 501.0 | 54.2 | 54.2 | 108.4 | 17.8 | |
| February | 522.3 | 54.1 | 51.6 | 105.7 | 16.8 | |
| March | 461.8 | 44.5 | 55.2 | 99.6 | 17.7 | |
| April | 448.9 | 47.6 | 52.8 | 100.4 | 18.3 | |
| May | 426.1 | 44.0 | 53.7 | 97.7 | 18.7 | |
| June | 424.2 | 39.2 | 51.7 | 90.9 | 17.6 | |
| 2006–2007 | | | | | | |
| July | 374.9 | 38.5 | 58.4 | 96.8 | 20.5 | |

Source: Labour Force, Australia, Detailed — Electronic Delivery, cat. no. 6291.0.55.001.

6.6 UNEMPLOYED PERSONS, Reason for leaving last job—Original

| Period | REASON FOR UNEMPLOYMENT | | | | | PERCENT OF UNEMPLOYED | | | |
|------------------|-------------------------|---------------|-----------------|------------------|------------|-----------------------|---------------|-----------------|------------------|
| | Job loser | Job leaver | Never worked | Former worker | Unemployed | Job loser | Job leaver | Never worked | Former worker |
| | ’000 | ’000 | ’000 | ’000 | ’000 | % | % | % | % |
| 2003–2004 | | | | | | | | | |
| May | 192.3 | 138.4 | 103.1 | 129.8 | 563.6 | 34.1 | 24.5 | 18.3 | 23.0 |
| 2004–2005 | | | | | | | | | |
| August | 194.9 | 131.6 | 101.9 | 121.7 | 550.1 | 35.4 | 23.9 | 18.5 | 22.1 |
| November | 167.9 | 114.2 | 101.2 | 115.6 | 499.0 | 33.7 | 22.9 | 20.3 | 23.2 |
| February | 202.7 | 156.0 | 121.5 | 120.7 | 600.9 | 33.7 | 26.0 | 20.2 | 20.1 |
| May | 192.9 | 130.1 | 98.0 | 121.3 | 542.2 | 35.6 | 24.0 | 18.1 | 22.4 |
| 2005–2006 | | | | | | | | | |
| August | 182.0 | 117.3 | 92.8 | 109.2 | 501.3 | 36.3 | 23.4 | 18.5 | 21.8 |
| November | 163.9 | 120.3 | 106.1 | 105.1 | 495.5 | 33.1 | 24.3 | 21.4 | 21.2 |
| February | 213.5 | 157.8 | 132.1 | 124.7 | 628.1 | 34.0 | 25.1 | 21.0 | 19.9 |
| May | 171.5 | 131.7 | 108.0 | 112.6 | 523.8 | 32.7 | 25.1 | 20.6 | 21.5 |

Source: Labour Force, Australia, Detailed — Electronic Delivery, cat. no. 6291.0.55.001.

6.7 EMPLOYED PERSONS, By industry

| Period | Agriculture, forestry and fishing | Mining | Manufac- turing | Electricity, gas and water supply | Construction | Wholesale trade | Retail trade | Accom- modation cafes and restaurants | Transport and storage |
|---|---|--------|--------------------|--|--------------|--------------------|-----------------|--|-----------------------------|
| ANNUAL AVERAGE ('000) | | | | | | | | | |
| 2004 | 374.5 | 96.6 | 1 070.2 | 75.0 | 776.7 | 445.5 | 1 439.2 | 470.3 | 432.5 |
| 2005 | 366.1 | 106.4 | 1 086.3 | 76.5 | 837.3 | 440.2 | 1 489.4 | 502.8 | 454.5 |
| 2006 | 355.9 | 129.6 | 1 062.4 | 87.2 | 876.3 | 436.2 | 1 499.6 | 480.6 | 461.4 |
| SEASONALLY ADJUSTED ('000) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| May | 367.0 | 105.5 | 1 092.3 | 74.8 | 796.6 | 444.0 | 1 429.4 | 467.5 | 435.4 |
| 2004–2005 | | | | | | | | | |
| August | 359.3 | 101.0 | 1 102.4 | 72.4 | 808.4 | 443.3 | 1 428.5 | 498.5 | 448.3 |
| November | 366.3 | 102.6 | 1 089.1 | 74.6 | 834.1 | 451.7 | 1 477.1 | 502.6 | 453.7 |
| February | 373.1 | 108.2 | 1 081.3 | 80.3 | 855.5 | 442.6 | 1 523.1 | 496.4 | 458.7 |
| May | 365.5 | 113.1 | 1 073.0 | 78.8 | 850.7 | 423.0 | 1 526.7 | 514.0 | 457.1 |
| 2005–2006 | | | | | | | | | |
| August | 363.1 | 130.9 | 1 040.8 | 81.9 | 872.3 | 442.5 | 1 526.8 | 499.2 | 452.4 |
| November | 357.2 | 133.4 | 1 084.4 | 86.5 | 848.5 | 426.6 | 1 502.3 | 488.4 | 457.9 |
| February | 359.0 | 122.3 | 1 064.1 | 88.4 | 900.2 | 424.5 | 1 474.5 | 472.0 | 466.0 |
| May | 344.7 | 132.2 | 1 060.6 | 91.8 | 884.3 | 451.2 | 1 494.9 | 463.3 | 469.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| February | 1.9 | 5.4 | -0.7 | 7.6 | 2.6 | -2.0 | 3.1 | -1.2 | 1.1 |
| May | -2.0 | 4.5 | -0.8 | -1.9 | -0.6 | -4.4 | 0.2 | 3.6 | -0.4 |
| 2005–2006 | | | | | | | | | |
| August | -0.7 | 15.8 | -3.0 | 4.0 | 2.5 | 4.6 | 0.0 | -2.9 | -1.0 |
| November | -1.6 | 1.9 | 4.2 | 5.6 | -2.7 | -3.6 | -1.6 | -2.2 | 1.2 |
| February | 0.5 | -8.3 | -1.9 | 2.1 | 6.1 | -0.5 | -1.9 | -3.4 | 1.8 |
| May | -4.0 | 8.1 | -0.3 | 3.8 | -1.8 | 6.3 | 1.4 | -1.8 | 0.7 |

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001.

6.7 EMPLOYED PERSONS, By industry *continued*

| Period | Communi- cation services | Finance and insurance | Property and business services | Government admini- stration and defence | Education | Health and community services | Cultural and recreational services | Personal and other services |
|---|--------------------------------|-----------------------------|---|--|-----------|-------------------------------------|--|--------------------------------------|
| ANNUAL AVERAGE ('000) | | | | | | | | |
| 2004 | 174.0 | 346.4 | 1 119.8 | 445.3 | 698.4 | 955.3 | 239.0 | 369.1 |
| 2005 | 180.6 | 357.9 | 1 130.3 | 449.3 | 676.8 | 996.0 | 260.9 | 388.8 |
| 2006 | 183.2 | 374.2 | 1 196.3 | 461.0 | 720.4 | 1 045.4 | 274.7 | 397.6 |
| SEASONALLY ADJUSTED ('000) | | | | | | | | |
| 2003–2004 | | | | | | | | |
| May | 174.4 | 346.0 | 1 108.5 | 456.9 | 721.5 | 977.0 | 238.6 | 380.5 |
| 2004–2005 | | | | | | | | |
| August | 174.6 | 344.3 | 1 090.4 | 439.5 | 679.8 | 988.9 | 242.5 | 401.1 |
| November | 180.9 | 347.2 | 1 125.4 | 455.2 | 676.6 | 987.7 | 256.1 | 382.9 |
| February | 179.6 | 369.7 | 1 142.1 | 446.1 | 659.2 | 1 002.2 | 268.4 | 381.0 |
| May | 187.2 | 369.6 | 1 163.3 | 455.4 | 690.6 | 1 005.5 | 276.7 | 389.8 |
| 2005–2006 | | | | | | | | |
| August | 186.4 | 378.4 | 1 182.2 | 471.4 | 702.9 | 1 022.0 | 281.4 | 393.3 |
| November | 181.7 | 371.3 | 1 196.5 | 447.0 | 722.7 | 1 021.7 | 272.8 | 395.7 |
| February | 181.2 | 364.5 | 1 213.0 | 454.3 | 740.5 | 1 049.6 | 266.8 | 397.6 |
| May | 183.5 | 382.8 | 1 193.3 | 471.2 | 716.8 | 1 088.3 | 277.4 | 403.7 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2004–2005 | | | | | | | | |
| February | -0.7 | 6.5 | 1.5 | -2.0 | -2.6 | 1.5 | 4.8 | -0.5 |
| May | 4.2 | 0.0 | 1.9 | 2.1 | 4.8 | 0.3 | 3.1 | 2.3 |
| 2005–2006 | | | | | | | | |
| August | -0.4 | 2.4 | 1.6 | 3.5 | 1.8 | 1.6 | 1.7 | 0.9 |
| November | -2.5 | -1.9 | 1.2 | -5.2 | 2.8 | 0.0 | -3.1 | 0.6 |
| February | -0.3 | -1.8 | 1.4 | 1.6 | 2.5 | 2.7 | -2.2 | 0.5 |
| May | 1.3 | 5.0 | -1.6 | 3.7 | -3.2 | 3.7 | 4.0 | 1.5 |

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001.

6.8 JOB VACANCIES

| Period | Manufacturing(a) | All industries | TOTAL | | Job vacancies per thousand unemployed |
|----------------------------|------------------|----------------|----------------|---------------|---------------------------------------|
| | | | Private sector | Public sector | |
| ANNUAL ('000) | | | | | |
| 2003-04 | 13.0 | 110.8 | 97.6 | 13.1 | 189.0 |
| 2004-05 | 13.5 | 138.0 | 123.0 | 15.0 | 253.0 |
| 2005-06 | 14.3 | 143.0 | 127.1 | 16.0 | 265.1 |
| SEASONALLY ADJUSTED ('000) | | | | | |
| 2003-2004 | | | | | |
| May | 16.1 | 127.1 | 113.9 | 13.2 | 220.7 |
| 2004-2005 | | | | | |
| August | 14.9 | 124.0 | 110.0 | 14.0 | 219.9 |
| November | 13.5 | 139.3 | 124.0 | 15.3 | 261.8 |
| February | 11.5 | 146.6 | 131.0 | 15.6 | 271.0 |
| May | 14.0 | 141.4 | 126.3 | 15.1 | 267.8 |
| 2005-2006 | | | | | |
| August | 15.6 | 137.8 | 122.2 | 15.6 | 254.7 |
| November | 13.1 | 134.6 | 119.5 | 15.1 | 246.5 |
| February | 15.4 | 144.4 | 128.6 | 15.8 | 271.4 |
| May | 13.0 | 155.0 | 137.7 | 17.3 | 293.0 |

(a) Seasonally Adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

6.9 INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees

| Period | MINING | | MANUFACTURING | | Construction | Transport and storage; Communication services | Education; Health and community services | Other industries(a) | All industries |
|-----------|--------|-------|--|-------|--------------|---|--|---------------------|----------------|
| | Coal | Other | Metal product, Machinery and equipment | Other | | | | | |
| ANNUAL | | | | | | | | | |
| 2002–03 | 335.0 | 13.9 | 98.1 | 57.5 | 237.3 | 34.5 | 2.6 | 7.9 | 30.2 |
| 2003–04 | 304.9 | 398.4 | 170.8 | 57.3 | 231.7 | 60.8 | 151.3 | 5.6 | 66.9 |
| 2004–05 | 675.3 | 63.5 | 88.3 | 28.5 | 200.2 | 14.4 | 9.7 | 8.5 | 28.8 |
| QUARTERLY | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| March | 31.5 | 71.3 | 13.0 | 11.2 | 51.2 | 7.4 | 15.8 | 1.5 | 9.7 |
| June | 16.5 | 5.2 | 18.0 | 7.8 | 48.6 | 21.4 | 61.1 | 1.1 | 18.4 |
| 2004–2005 | | | | | | | | | |
| September | 235.5 | 7.3 | 27.5 | 1.6 | 71.1 | 4.3 | 3.7 | 7.2 | 11.3 |
| December | 11.0 | 33.7 | 13.2 | 13.5 | 52.8 | 4.8 | 1.2 | 0.2 | 6.1 |
| March | 367.2 | 17.1 | 7.1 | 2.9 | 43.5 | 1.9 | 1.5 | 0.3 | 5.3 |
| June | 61.6 | 5.5 | 40.5 | 10.4 | 32.8 | 3.3 | 3.3 | 0.7 | 6.1 |
| 2005–2006 | | | | | | | | | |
| September | 31.8 | 4.1 | 17.2 | 4.1 | 37.4 | 4.4 | 8.7 | 0.3 | 5.7 |
| December | 39.5 | 0.5 | 38.9 | 10.3 | 40.1 | 10.4 | 15.4 | 0.9 | 9.3 |
| March | 3.9 | 0.7 | 29.8 | 6.7 | 5.7 | 12.4 | 0.8 | 0.5 | 3.4 |

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and otherservices.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001.

6.10

ESTIMATES RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

COMPONENTS OF POPULATION CHANGE

| <i>Period</i> | <i>Births</i> | <i>Deaths</i> | <i>Natural increase</i> | <i>Net overseas migration</i> | <i>Total increase</i>(b) | <i>Estimated Resident Population</i> (a) | <i>Estimated Resident Population percent change</i> |
|------------------|---------------|---------------|-------------------------|-------------------------------|---------------------------------|--|---|
| ANNUAL ('000) | | | | | | | |
| 2002–03 | 247.4 | 132.2 | 115.2 | 116.5 | 231.7 | 19 872.6 | 1.2 |
| 2003–04 | 252.1 | 133.2 | 118.9 | 100.0 | 218.9 | 20 091.5 | 1.1 |
| 2004–05 | 257.9 | 130.9 | 127.0 | 110.1 | 237.1 | 20 328.6 | 1.2 |
| QUARTERLY ('000) | | | | | | | |
| 2003–2004 | | | | | | | |
| December | 62.2 | 32.1 | 30.1 | 25.2 | 55.3 | 19 982.5 | 0.3 |
| March | 63.5 | 30.3 | 33.1 | 35.5 | 68.6 | 20 051.1 | 0.3 |
| June | 61.4 | 33.0 | 28.3 | 12.1 | 40.4 | 20 091.5 | 0.2 |
| 2004–2005 | | | | | | | |
| September | 66.0 | 36.9 | 29.1 | 28.4 | 57.6 | 20 149.1 | 0.3 |
| December | 64.3 | 32.7 | 31.6 | 29.3 | 60.9 | 20 210.0 | 0.3 |
| March | 60.2 | 28.9 | 31.2 | 40.1 | 71.4 | 20 281.4 | 0.4 |
| June | 67.5 | 32.4 | 35.0 | 12.2 | 47.2 | 20 328.6 | 0.2 |
| 2005–2006 | | | | | | | |
| September | 67.5 | 36.3 | 31.2 | 28.1 | 59.3 | 20 387.9 | 0.3 |
| December | 66.3 | 33.0 | 33.3 | 31.1 | 64.4 | 20 452.3 | 0.3 |

(a) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no.

(b) Differences between total growth and the sum of natural increase and net migration during 1996–2001 are due to intercensal discrepancy.

3101.0.

6.11

ESTIMATED RESIDENT POPULATION—At 30 June

| <i>At end of period</i> | <i>Aged 0–14 years</i> | <i>Aged 15–64 years</i> | <i>Aged 65 years and over</i> | <i>Total population</i> (a) | <i>Median Age</i> |
|------------------------------|------------------------|-------------------------|-------------------------------|------------------------------------|-------------------|
| POPULATION ('000) | | | | | |
| 2002 to 2003 | 3 981.5 | 13 344.7 | 2 546.4 | 19 872.6 | 36.2 |
| 2003 to 2004 | 3 978.8 | 13 507.9 | 2 604.9 | 20 091.5 | 36.4 |
| 2004 to 2005 | 3 978.2 | 13 682.4 | 2 668.0 | 20 328.6 | 36.6 |
| PROPORTION OF POPULATION (%) | | | | | |
| 2002 to 2003 | 20.0 | 67.2 | 12.8 | 100.0 | na |
| 2003 to 2004 | 19.8 | 67.2 | 13.0 | 100.0 | na |
| 2004 to 2005 | 19.6 | 67.3 | 13.1 | 100.0 | na |

na not available

Source: Australian Demographic Statistics, Australia, cat. no.

(a) Includes Other Territories.

3101.0 and ABS data available on request.

6.12

OVERSEAS AND ARRIVALS AND DEPARTURES

| Period | ARRIVALS (ORIGINAL) | | | | | DEPARTURES (ORIGINAL) | | | | | SEASONALLY ADJUSTED | |
|---------------|---------------------|---------------|--|---|----------|-----------------------|---------------|--|---|----------|---|---|
| | Per- manent | Long- term | Short- term Austra- lian residents | Short- term over- seas visitors | Total | Per- manent | Long- term | Short- term Austra- lian residents | Short- term over- seas visitors | Total | Short- term over- seas visitors arrivals | Short- term Austra- lian residents depar- tures |
| ANNUAL ('000) | | | | | | | | | | | | |
| 2003-04 | 111.6 | 289.7 | 3 813.3 | 5 057.2 | 9 271.8 | 59.1 | 177.6 | 3 936.8 | 5 109.3 | 9 282.8 | na | na |
| 2004-05 | 123.4 | 303.5 | 4 541.6 | 5 408.3 | 10 376.8 | 62.6 | 186.3 | 4 591.2 | 5 457.9 | 10 298.0 | na | na |
| 2005-06 | 131.6 | 325.8 | 4 790.1 | 5 484.1 | 10 731.6 | 67.9 | 190.3 | 4 834.9 | 5 516.2 | 10 609.3 | na | na |
| MONTHLY | | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | | |
| April | 10.7 | 19.2 | 370.2 | 409.5 | 809.6 | 5.5 | 13.8 | 371.2 | 463.1 | 853.5 | 458.4 | 386.0 |
| May | 9.9 | 15.5 | 329.3 | 353.9 | 708.7 | 4.8 | 13.4 | 395.8 | 391.9 | 806.0 | 448.1 | 393.9 |
| June | 10.0 | 19.3 | 354.4 | 379.8 | 763.4 | 4.3 | 15.8 | 450.0 | 393.8 | 863.9 | 451.2 | 408.8 |
| 2005-2006 | | | | | | | | | | | | |
| July | 10.0 | 39.8 | 480.1 | 502.0 | 1 031.8 | 5.5 | 15.7 | 414.1 | 432.4 | 867.8 | 458.2 | 397.9 |
| August | 11.5 | 20.9 | 383.1 | 432.2 | 847.7 | 5.7 | 14.9 | 387.6 | 496.5 | 904.7 | 468.1 | 401.5 |
| September | 11.1 | 20.9 | 446.5 | 414.4 | 893.0 | 4.7 | 12.4 | 486.6 | 376.4 | 880.1 | 461.2 | 407.1 |
| October | 11.1 | 23.3 | 490.4 | 464.7 | 989.4 | 4.9 | 11.9 | 355.3 | 443.6 | 815.7 | 460.4 | 385.2 |
| November | 10.8 | 21.0 | 337.8 | 472.7 | 842.2 | 4.8 | 15.4 | 358.8 | 504.7 | 883.6 | 441.3 | 395.5 |
| December | 11.4 | 27.4 | 304.7 | 601.2 | 944.7 | 6.3 | 22.2 | 526.8 | 479.9 | 1 035.1 | 456.8 | 407.2 |
| January | 11.4 | 37.8 | 576.6 | 466.7 | 1 092.4 | 9.3 | 23.4 | 346.3 | 580.7 | 959.7 | 463.3 | 391.3 |
| February | 11.0 | 50.4 | 343.0 | 488.5 | 892.9 | 5.1 | 14.2 | 295.6 | 465.7 | 780.6 | 470.5 | 385.1 |
| March | 11.0 | 24.5 | 334.3 | 476.0 | 845.8 | 5.6 | 14.8 | 361.5 | 488.7 | 870.6 | 465.6 | 380.8 |
| April | 11.1 | 21.4 | 379.2 | 437.7 | 849.4 | 6.2 | 14.8 | 415.3 | 480.5 | 916.9 | 461.3 | 416.8 |
| May | 10.6 | 17.0 | 349.5 | 345.5 | 722.6 | 5.2 | 13.3 | 402.9 | 382.2 | 803.6 | 446.0 | 405.9 |
| June | 10.7 | 21.5 | 364.9 | 382.5 | 779.6 | 4.6 | 17.2 | 484.1 | 384.9 | 890.8 | 460.0 | 434.9 |

na not available

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

CHAPTER **7** **INCOMES AND LABOUR COSTS**

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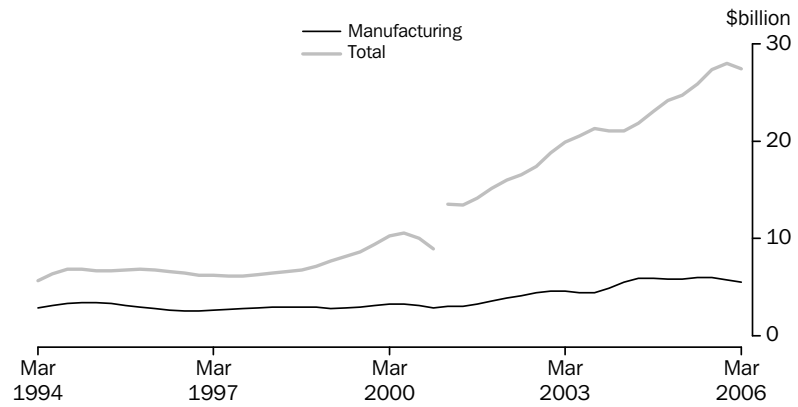
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: Business Indicators, Australia, cat. no. 5676.0

7.1 HOUSEHOLD INCOME ACCOUNT, Sources of income

| Period | Compensation of employees | Gross operating surplus and mixed income | Property income | Social benefits receivable | Non-life insurance claims | Current transfers to non profit institutions | Other current transfers | Total gross income |
|---|------------------------------|---|--------------------|----------------------------------|---------------------------------|---|----------------------------|-----------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2002-03 | 376 844 | 128 466 | 58 026 | 70 459 | 14 814 | 9 813 | 1 263 | 659 685 |
| 2003-04 | 398 032 | 137 729 | 65 947 | 79 162 | 16 466 | 10 108 | 1 266 | 708 710 |
| 2004-05 | 425 344 | 142 054 | 74 911 | 82 347 | 17 406 | 10 731 | 1 363 | 754 156 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2002-03 | 5.9 | 2.5 | 6.7 | 3.4 | 8.0 | 1.8 | -20.4 | 5.0 |
| 2003-04 | 5.6 | 7.2 | 13.7 | 12.4 | 11.2 | 3.0 | 0.2 | 7.4 |
| 2004-05 | 6.9 | 3.1 | 13.6 | 4.0 | 5.7 | 6.2 | 7.7 | 6.4 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | |
| 2003-2004 | | | | | | | | |
| March | 100 350 | 34 955 | 16 557 | 19 204 | 4 168 | 2 472 | 316 | 178 022 |
| June | 101 914 | 34 924 | 17 955 | 22 211 | 4 227 | 2 680 | 317 | 184 227 |
| 2004-2005 | | | | | | | | |
| September | 103 638 | 35 468 | 18 398 | 20 290 | 4 250 | 2 703 | 341 | 185 088 |
| December | 105 390 | 35 237 | 17 878 | 20 822 | 4 309 | 2 763 | 339 | 186 737 |
| March | 107 117 | 35 484 | 19 070 | 20 287 | 4 381 | 2 684 | 340 | 189 362 |
| June | 109 235 | 35 821 | 19 696 | 20 950 | 4 467 | 2 577 | 343 | 193 090 |
| 2005-2006 | | | | | | | | |
| September | 111 270 | 36 202 | 20 674 | 21 547 | 4 563 | 2 722 | 343 | 197 319 |
| December | 113 215 | 36 643 | 21 048 | 21 332 | 4 648 | 2 905 | 340 | 200 131 |
| March | 114 648 | 37 173 | 22 085 | 20 953 | 4 777 | 2 820 | 340 | 202 796 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2004-2005 | | | | | | | | |
| December | 1.7 | -0.7 | -2.8 | 2.6 | 1.4 | 2.2 | -0.3 | 0.9 |
| March | 1.6 | 0.7 | 6.7 | -2.6 | 1.7 | -2.8 | 0.0 | 1.4 |
| June | 2.0 | 1.0 | 3.3 | 3.3 | 2.0 | -4.0 | 1.1 | 2.0 |
| 2005-2006 | | | | | | | | |
| September | 1.9 | 1.1 | 5.0 | 2.8 | 2.1 | 5.6 | -0.1 | 2.2 |
| December | 1.7 | 1.2 | 1.8 | -1.0 | 1.9 | 6.7 | -1.0 | 1.4 |
| March | 1.3 | 1.4 | 4.9 | -1.8 | 2.8 | -2.9 | 0.0 | 1.3 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

| Period | Consumer debt interest | Other property income payable | Income tax payable | Social contributions for workers compensation | Other current taxes on income, wealth, etc. | Other current transfers | Gross disposable income | Households final consumption expenditure | Consumption of fixed capital | Net saving(a) |
|---|------------------------|-------------------------------|--------------------|---|---|-------------------------|-------------------------|--|------------------------------|---------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 2002-03 | 5 046 | 26 562 | 98 557 | 7 058 | 2 529 | 1 729 | 497 589 | 462 093 | 45 647 | -10 151 |
| 2003-04 | 6 151 | 34 266 | 105 710 | 7 398 | 2 773 | 1 756 | 527 643 | 493 287 | 49 646 | -15 291 |
| 2004-05 | 7 084 | 40 881 | 114 258 | 7 448 | 2 968 | 1 683 | 555 400 | 522 815 | 51 075 | -18 490 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2002-03 | 19.4 | 26.9 | 7.6 | 5.7 | 9.6 | 8.7 | 3.1 | 6.3 | 8.0 | na |
| 2003-04 | 21.9 | 29.0 | 7.3 | 4.8 | 9.6 | 1.6 | 6.0 | 6.8 | 8.8 | na |
| 2004-05 | 15.2 | 19.3 | 8.1 | 0.7 | 7.0 | -4.2 | 5.3 | 6.0 | 2.9 | na |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | |
| 2003-2004 | | | | | | | | | | |
| March | 1 609 | 8 826 | 26 751 | 1 861 | 707 | 464 | 131 961 | 124 744 | 12 537 | -5 320 |
| June | 1 657 | 9 198 | 26 163 | 1 862 | 695 | 441 | 138 257 | 126 561 | 12 626 | -930 |
| 2004-2005 | | | | | | | | | | |
| September | 1 688 | 9 642 | 27 764 | 1 850 | 700 | 392 | 137 091 | 128 540 | 12 596 | -4 045 |
| December | 1 724 | 9 977 | 28 511 | 1 854 | 731 | 447 | 137 483 | 130 186 | 12 685 | -5 388 |
| March | 1 800 | 10 173 | 28 529 | 1 860 | 766 | 440 | 139 636 | 131 282 | 12 813 | -4 460 |
| June | 1 873 | 11 090 | 29 342 | 1 885 | 777 | 413 | 141 410 | 132 968 | 12 980 | -4 538 |
| 2005-2006 | | | | | | | | | | |
| September | 1 909 | 11 548 | 29 091 | 1 919 | 730 | 446 | 145 195 | 134 798 | 13 182 | -2 785 |
| December | 1 974 | 11 721 | 29 725 | 1 957 | 733 | 445 | 146 918 | 136 440 | 13 349 | -2 870 |
| March | 2 035 | 11 878 | 30 477 | 1 979 | 768 | 408 | 148 498 | 138 526 | 13 520 | -3 549 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | |
| December | 2.1 | 3.5 | 2.7 | 0.2 | 4.4 | 14.0 | 0.3 | 1.3 | 0.7 | na |
| March | 4.4 | 2.0 | 0.1 | 0.3 | 4.7 | -1.5 | 1.6 | 0.8 | 1.0 | na |
| June | 4.0 | 9.0 | 2.8 | 1.3 | 1.4 | -6.3 | 1.3 | 1.3 | 1.3 | na |
| 2005-2006 | | | | | | | | | | |
| September | 1.9 | 4.1 | -0.9 | 1.8 | -6.0 | 8.1 | 2.7 | 1.4 | 1.6 | na |
| December | 3.4 | 1.5 | 2.2 | 2.0 | 0.4 | -0.4 | 1.2 | 1.2 | 1.3 | na |
| March | 3.1 | 1.3 | 2.5 | 1.1 | 4.7 | -8.3 | 1.1 | 1.5 | 1.3 | 0.0 |

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry

| Period | Mining | Manufacturing | Construction | Wholesale trade | Retail trade | Transport and storage | Property and business services | Other services | Total |
|---|--------|---------------|--------------|-----------------|--------------|-----------------------|--------------------------------|----------------|---------------|
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| March | 2 672 | 5 329 | 1 063 | 2 794 | 1 661 | 885 | 3 272 | 1 554 | 20 821 |
| June | 2 344 | 6 034 | 1 217 | 2 576 | 1 454 | 1 353 | 3 498 | 1 607 | 20 385 |
| 2004–2005 | | | | | | | | | |
| September | 4 357 | 6 139 | 1 117 | 2 648 | 1 747 | 887 | 3 542 | 1 734 | 24 725 |
| December | 3 203 | 5 611 | 1 148 | 2 866 | 1 773 | 1 098 | 3 291 | 1 886 | 24 800 |
| March | 4 510 | 5 609 | 1 141 | 2 582 | 1 500 | 999 | 2 731 | 1 844 | 23 141 |
| June | 5 505 | 6 208 | 1 119 | 3 025 | 1 555 | 1 087 | 3 345 | 1 968 | 26 088 |
| 2005–2006 | | | | | | | | | |
| September | 7 655 | 6 155 | 1 145 | 2 897 | 1 855 | 981 | 3 017 | 2 012 | 27 693 |
| December | 9 006 | 5 493 | 1 390 | 3 040 | 1 870 | 877 | 3 755 | 2 099 | 28 871 |
| March | 8 115 | 5 675 | 855 | 2 794 | 1 678 | 867 | 2 856 | 2 031 | 26 371 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| December | -26.5 | -8.6 | 2.8 | 8.3 | 1.5 | 23.7 | -7.1 | 8.8 | 0.3 |
| March | 40.8 | 0.0 | -0.6 | -9.9 | -15.4 | -9.0 | -17.0 | -2.2 | -6.7 |
| June | 22.1 | 10.7 | -1.9 | 17.2 | 3.6 | 8.8 | 22.5 | 6.7 | 12.7 |
| 2005–2006 | | | | | | | | | |
| September | 39.0 | -0.8 | 2.4 | -4.2 | 19.3 | -9.8 | -9.8 | 2.2 | 6.2 |
| December | 17.7 | -10.8 | 21.4 | 4.9 | 0.8 | -10.6 | 24.4 | 4.3 | 4.3 |
| March | -9.9 | 3.3 | -38.5 | -8.1 | -10.2 | -1.1 | -23.9 | -3.2 | -8.7 |
| TREND (\$ MILLION) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| March | 3 100 | 5 544 | 1 107 | 2 674 | 1 576 | 943 | 3 458 | 1 755 | 21 057 |
| June | 3 049 | 5 903 | 1 145 | 2 669 | 1 609 | 939 | 3 417 | 1 810 | 21 834 |
| 2004–2005 | | | | | | | | | |
| September | 3 263 | 5 927 | 1 157 | 2 678 | 1 669 | 966 | 3 429 | 1 914 | 23 097 |
| December | 3 780 | 5 810 | 1 144 | 2 713 | 1 655 | 1 019 | 3 233 | 2 002 | 24 148 |
| March | 4 457 | 5 830 | 1 116 | 2 791 | 1 613 | 1 055 | 3 035 | 2 046 | 24 700 |
| June | 5 829 | 5 975 | 1 166 | 2 885 | 1 640 | 1 043 | 3 107 | 2 129 | 25 846 |
| 2005–2006 | | | | | | | | | |
| September | 7 427 | 5 970 | 1 196 | 2 951 | 1 748 | 977 | 3 277 | 2 234 | 27 368 |
| December | 8 367 | 5 779 | 1 161 | 2 950 | 1 809 | 912 | 3 308 | 2 311 | 27 931 |
| March | 8 621 | 5 540 | 1 075 | 2 875 | 1 791 | 852 | 3 192 | 2 331 | 27 429 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| December | 15.8 | -2.0 | -1.1 | 1.3 | -0.8 | 5.5 | -5.7 | 4.6 | 4.6 |
| March | 17.9 | 0.4 | -2.5 | 2.9 | -2.6 | 3.5 | -6.1 | 2.2 | 2.3 |
| June | 30.8 | 2.5 | 4.5 | 3.3 | 1.7 | -1.1 | 2.3 | 4.1 | 4.6 |
| 2005–2006 | | | | | | | | | |
| September | 27.4 | -0.1 | 2.5 | 2.3 | 6.6 | -6.3 | 5.5 | 4.9 | 5.9 |
| December | 12.7 | -3.2 | -2.9 | 0.0 | 3.5 | -6.7 | 1.0 | 3.4 | 2.1 |
| March | 3.0 | -4.1 | -7.5 | -2.5 | -1.0 | -6.6 | -3.5 | 0.9 | -1.8 |

(a) Excludes public sector business units. Also excludes non–employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non–bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: *Business Indicators, Australia*, cat. no. 5676.0

7.4**AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults**

| Period | FULL-TIME ADULT ORDINARY TIME EARNINGS | | | FULL-TIME ADULT TOTAL EARNINGS | | | ALL EMPLOYEES TOTAL EARNINGS | | |
|---|---|---------|----------|-----------------------------------|---------|----------|---------------------------------|---------|---------|
| | Males | Females | Persons | Males | Females | Persons | Males | Females | Persons |
| ANNUAL AVERAGE (\$ PER WEEK) (a) | | | | | | | | | |
| 2003-04 | 995.32 | 843.80 | 941.32 | 1 058.17 | 858.21 | 986.92 | 891.61 | 583.11 | 744.38 |
| 2004-05 | 1 040.23 | 884.24 | 984.73 | 1 110.34 | 899.14 | 1 035.20 | 924.15 | 611.10 | 776.09 |
| 2005-06 | 1 091.58 | 923.38 | 1 031.99 | 1 158.39 | 938.08 | 1 080.34 | 973.95 | 640.12 | 815.69 |
| PERCENT CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2003-04 | 4.7 | 5.1 | 4.9 | 5.2 | 5.2 | 5.2 | 4.4 | 4.5 | 4.8 |
| 2004-05 | 4.5 | 4.8 | 4.6 | 4.9 | 4.8 | 4.9 | 3.6 | 4.8 | 4.3 |
| 2005-06 | 4.9 | 4.4 | 4.8 | 4.3 | 4.3 | 4.4 | 5.4 | 4.7 | 5.1 |
| ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 2003-2004 | | | | | | | | | |
| June | 1 004.84 | 851.25 | 949.52 | 1 065.31 | 866.32 | 993.64 | 891.18 | 588.50 | 746.29 |
| 2004-2005 | | | | | | | | | |
| September | 1 016.88 | 865.95 | 962.95 | 1 081.16 | 881.09 | 1 009.66 | 906.28 | 598.69 | 759.67 |
| December | 1 032.24 | 874.98 | 976.40 | 1 102.69 | 890.36 | 1 027.31 | 911.61 | 604.00 | 766.43 |
| March | 1 047.78 | 892.51 | 992.89 | 1 120.62 | 907.57 | 1 045.31 | 936.02 | 621.52 | 788.51 |
| June | 1 064.03 | 903.53 | 1 006.70 | 1 136.89 | 917.51 | 1 058.53 | 942.69 | 620.20 | 789.74 |
| 2005-2006 | | | | | | | | | |
| September | 1 082.81 | 915.17 | 1 023.18 | 1 146.89 | 929.38 | 1 069.52 | 963.71 | 631.81 | 806.11 |
| December | 1 083.60 | 920.06 | 1 025.72 | 1 156.82 | 935.54 | 1 078.50 | 963.84 | 633.33 | 806.74 |
| March | 1 098.66 | 925.33 | 1 037.45 | 1 164.63 | 939.30 | 1 085.06 | 983.14 | 644.37 | 823.02 |
| June | 1 101.23 | 932.95 | 1 041.60 | 1 165.23 | 948.12 | 1 088.30 | 985.10 | 650.98 | 826.91 |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| March | 1.5 | 2.0 | 1.7 | 1.6 | 1.9 | 1.8 | 2.7 | 2.9 | 2.9 |
| June | 1.6 | 1.2 | 1.4 | 1.5 | 1.1 | 1.3 | 0.7 | -0.2 | 0.2 |
| 2005-2006 | | | | | | | | | |
| September | 1.8 | 1.3 | 1.6 | 0.9 | 1.3 | 1.0 | 2.2 | 1.9 | 2.1 |
| December | 0.1 | 0.5 | 0.2 | 0.9 | 0.7 | 0.8 | 0.0 | 0.2 | 0.1 |
| March | 1.4 | 0.6 | 1.1 | 0.7 | 0.4 | 0.6 | 2.0 | 1.7 | 2.0 |
| June | 0.2 | 0.8 | 0.4 | 0.1 | 0.9 | 0.3 | 0.2 | 1.0 | 0.5 |
| PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| March | 4.7 | 4.9 | 4.8 | 5.3 | 4.8 | 5.2 | 4.0 | 5.0 | 4.5 |
| June | 5.9 | 6.1 | 6.0 | 6.7 | 5.9 | 6.5 | 5.8 | 5.4 | 5.8 |
| 2005-2006 | | | | | | | | | |
| September | 6.5 | 5.7 | 6.3 | 6.1 | 5.5 | 5.9 | 6.3 | 5.5 | 6.1 |
| December | 5.0 | 5.2 | 5.1 | 4.9 | 5.1 | 5.0 | 5.7 | 4.9 | 5.3 |
| March | 4.9 | 3.7 | 4.5 | 3.9 | 3.5 | 3.8 | 5.0 | 3.7 | 4.4 |
| June | 3.5 | 3.3 | 3.5 | 2.5 | 3.3 | 2.8 | 4.5 | 5.0 | 4.7 |

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0

7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses

| Period | Managers and administrators | Professionals | Associate professionals | Tradespersons and related workers | Advanced clerical and service workers | Intermediate clerical, sales and service workers | Intermediate production and transport workers | Elementary clerical, sales and service workers | Labourers and related workers | All occupations |
|---|-----------------------------|---------------|-------------------------|-----------------------------------|---------------------------------------|--|---|--|-------------------------------|-----------------|
| ANNUAL (2003–04 = 100.0) | | | | | | | | | | |
| 2003–04 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004–05 | 103.8 | 104.0 | 103.6 | 104.0 | 103.4 | 103.6 | 103.9 | 103.4 | 103.8 | 103.8 |
| 2005–06 | 107.9 | 108.6 | 107.8 | 108.8 | 107.4 | 107.5 | 108.5 | 106.9 | 107.8 | 108.1 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2003–04 | 3.2 | 3.8 | 3.3 | 3.4 | 4.0 | 3.8 | 3.5 | 3.4 | 3.3 | 3.6 |
| 2004–05 | 3.8 | 4.0 | 3.6 | 4.0 | 3.4 | 3.6 | 3.9 | 3.4 | 3.8 | 3.8 |
| 2005–06 | 3.9 | 4.4 | 4.1 | 4.6 | 3.9 | 3.8 | 4.4 | 3.4 | 3.9 | 4.1 |
| QUARTERLY (2003–04 = 100.0) | | | | | | | | | | |
| 2003–2004 | | | | | | | | | | |
| June | 101.1 | 101.0 | 100.9 | 101.1 | 101.0 | 100.9 | 101.2 | 100.8 | 100.9 | 101.0 |
| 2004–2005 | | | | | | | | | | |
| September | 102.3 | 102.4 | 102.1 | 102.4 | 102.0 | 102.1 | 102.6 | 102.1 | 102.3 | 102.3 |
| December | 103.2 | 103.4 | 103.0 | 103.4 | 103.2 | 103.2 | 103.5 | 103.2 | 103.8 | 103.3 |
| March | 104.4 | 104.7 | 104.4 | 104.6 | 103.9 | 104.2 | 104.3 | 103.8 | 104.2 | 104.4 |
| June | 105.4 | 105.4 | 105.0 | 105.6 | 104.6 | 104.7 | 105.2 | 104.3 | 105.0 | 105.1 |
| 2005–2006 | | | | | | | | | | |
| September | 106.6 | 107.0 | 106.3 | 107.0 | 106.0 | 106.2 | 106.8 | 106.0 | 106.5 | 106.6 |
| December | 107.1 | 107.9 | 107.3 | 108.2 | 107.0 | 107.2 | 107.9 | 106.6 | 107.5 | 107.5 |
| March | 108.5 | 109.2 | 108.4 | 109.4 | 108.0 | 107.8 | 109.0 | 107.2 | 108.2 | 108.6 |
| June | 109.3 | 110.1 | 109.0 | 110.6 | 108.6 | 108.7 | 110.2 | 107.9 | 109.1 | 109.5 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | |
| March | 1.2 | 1.3 | 1.4 | 1.2 | 0.7 | 1.0 | 0.8 | 0.6 | 0.4 | 1.1 |
| June | 1.0 | 0.7 | 0.6 | 1.0 | 0.7 | 0.5 | 0.9 | 0.5 | 0.8 | 0.7 |
| 2005–2006 | | | | | | | | | | |
| September | 1.1 | 1.5 | 1.2 | 1.3 | 1.3 | 1.4 | 1.5 | 1.6 | 1.4 | 1.4 |
| December | 0.5 | 0.8 | 0.9 | 1.1 | 0.9 | 0.9 | 1.0 | 0.6 | 0.9 | 0.8 |
| March | 1.3 | 1.2 | 1.0 | 1.1 | 0.9 | 0.6 | 1.0 | 0.6 | 0.7 | 1.0 |
| June | 0.7 | 0.8 | 0.6 | 1.1 | 0.6 | 0.8 | 1.1 | 0.7 | 0.8 | 0.8 |

Source: Labour Price Index, Australia, cat. no. 6345.0

7.6 LABOUR COSTS

AVERAGE EARNINGS
(NATIONAL ACCOUNTS BASIS)
(DOLLARS PER WEEK) (a)

TREASURY INDEXES OF AVERAGE
UNIT LABOUR COSTS (b)

| Period | AVERAGE EARNINGS | | Treasury hourly | Private non-farm | Non-farm | Non-farm |
|----------------|------------------|---------|-----------------------------|-------------------------------|---------------------|------------------------|
| | Nominal | Real(d) | labour costs index(b)(c) | corporate sector (real)(e) | sector (real)(f) | sector (nominal)(g) |
| ANNUAL AVERAGE | | | | | | |
| 2002–03 | 887 | 897 | 198.7 | 125.0 | 93.8 | 149.1 |
| 2003–04 | 917 | 917 | 205.5 | 124.9 | 92.4 | 152.0 |
| 2004–05 | 950 | 929 | 212.1 | 123.4 | 91.9 | 157.9 |
| QUARTERLY | | | | | | |
| 2003–2004 | | | | | | |
| March | 922 | 922 | 205.4 | na | 92.3 | 152.2 |
| June | 927 | 922 | 208.3 | na | 91.9 | 153.9 |
| 2004–2005 | | | | | | |
| September | 942 | 929 | 210.6 | na | 92.9 | 156.5 |
| December | 944 | 925 | 211.1 | na | 91.9 | 157.1 |
| March | 952 | 930 | 212.7 | na | 91.8 | 158.8 |
| June | 960 | 932 | 214.2 | na | 90.9 | 159.5 |
| 2005–2006 | | | | | | |
| September | 974 | 941 | 217.4 | na | 91.3 | 162.3 |
| December | 989 | 945 | 222.8 | na | 90.4 | 163.2 |
| March | 996 | 952 | 223.9 | na | 90.3 | 163.5 |

na not available

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986–87 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF–10S Model Data Base, cat. no. 1340.0 and Department of Treasury.

CHAPTER **8** **FINANCIAL MARKETS**

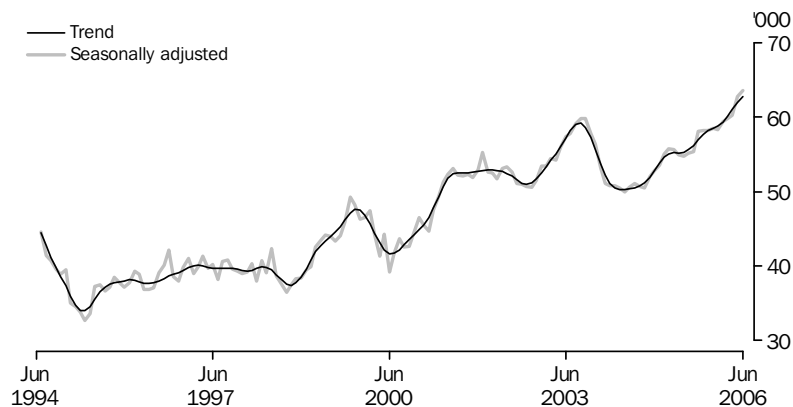
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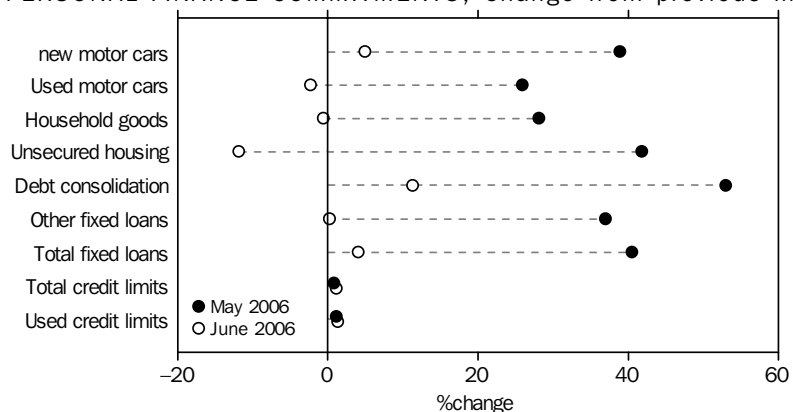
GRAPHS

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS



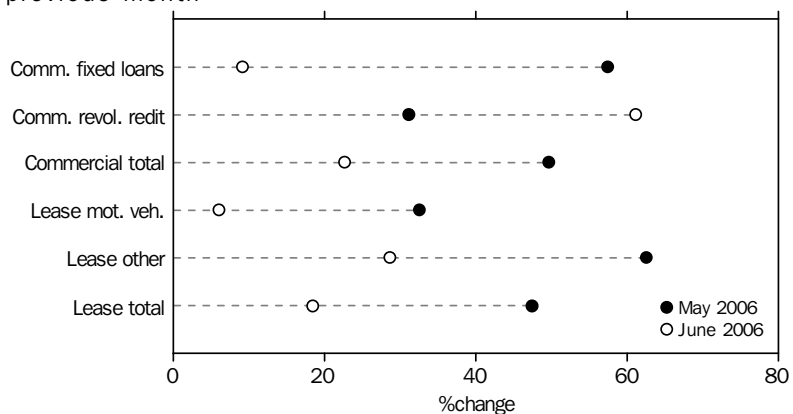
Source: *Housing Finance, Australia*, cat. no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0.

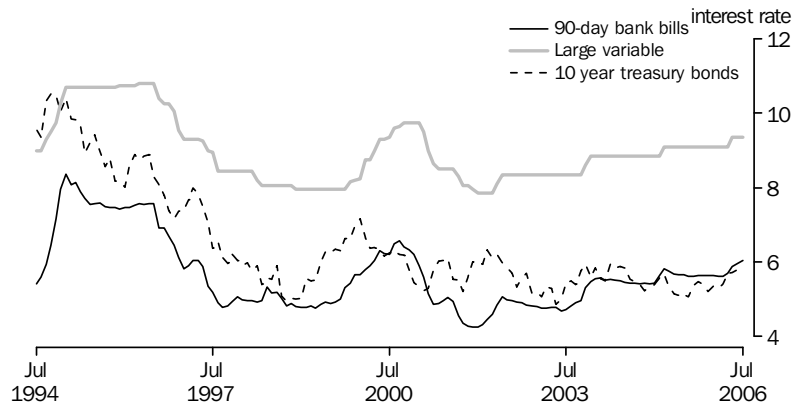
COMMERCIAL AND LEASE FINANCE COMMITMENT, Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0.

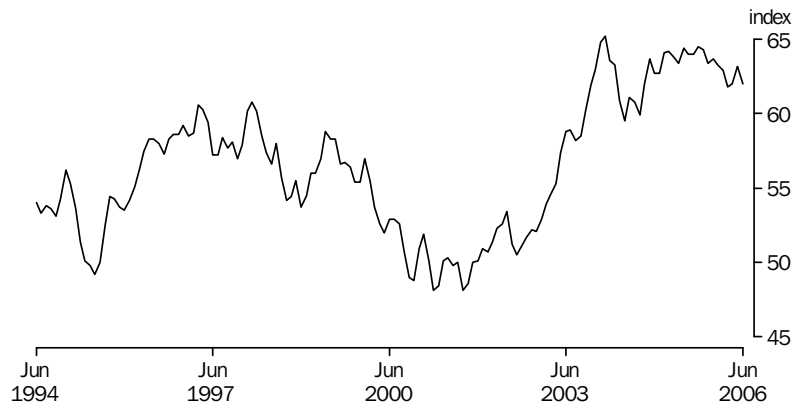
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KEY INTEREST RATES



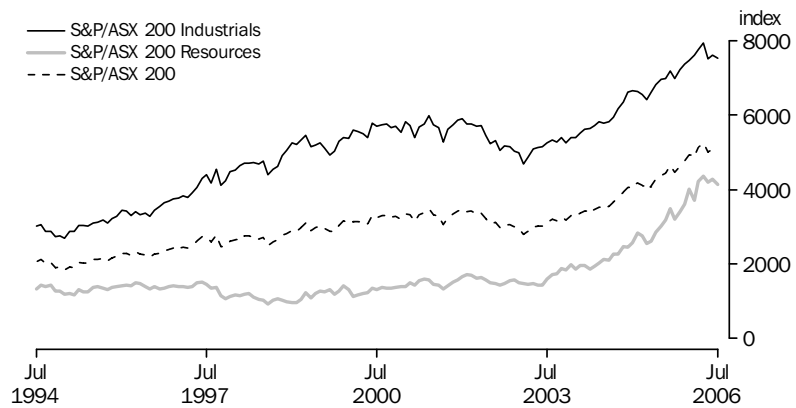
Source: RBA Statistical Bulletin.

TRADE WEIGHTED INDEX—May 1970 = 100.0



Source: RBA Statistical Bulletin.

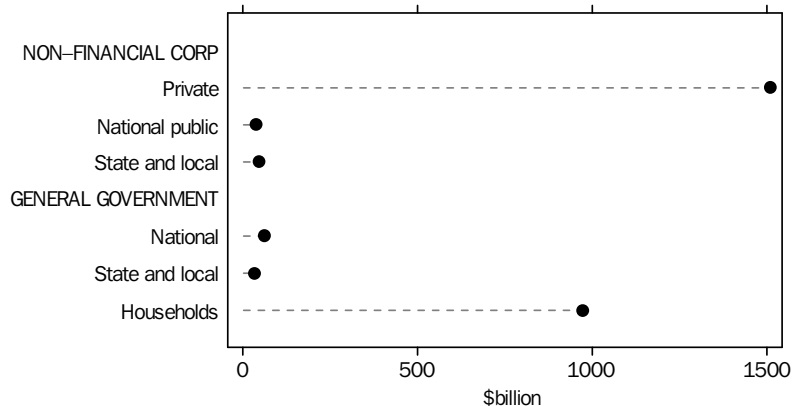
AUSTRALIAN STOCK MARKET INDEXES



Source: Australian Stock Exchanges.

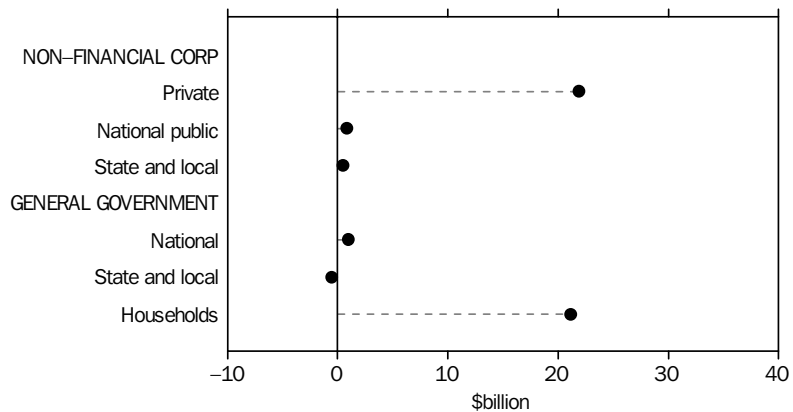
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CREDIT MARKET OUTSTANDINGS, Non-financial domestic sector—March 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY, Non-financial domestic sector—March 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

8.1 FINANCIAL AGGREGATES (\$ BILLION)

| Period | Currency | DEPOSITS WITH BANKS(a) | | M3(b) | Net NBF borrowings(c) | Broad money(d) | Money base(e) | Loans and advances(f) | Bank bills outstanding(g) | Total credit(h) |
|---------------------|----------|------------------------|-------|-------|-----------------------|----------------|---------------|-----------------------|---------------------------|-----------------|
| | | Current | Other | | | | | | | |
| ORIGINAL | | | | | | | | | | |
| 2003–04 | 31.6 | 131.8 | 459.6 | 623.0 | 63.3 | 686.3 | 37.2 | 874.4 | 83.2 | 957.6 |
| 2004–05 | 33.4 | 142.7 | 502.2 | 678.3 | 86.1 | 764.4 | 38.7 | 978.8 | 91.4 | 1 070.3 |
| 2005–06 | 35.6 | 158.5 | 553.1 | 747.2 | 90.3 | 837.5 | 41.3 | 1 112.5 | 105.1 | 1 217.6 |
| 2004–2005 | | | | | | | | | | |
| April | 33.1 | 134.6 | 492.3 | 660.0 | 83.7 | 743.7 | 38.5 | 956.3 | 89.1 | 1 045.4 |
| May | 32.9 | 136.9 | 496.6 | 666.4 | 86.5 | 752.9 | 38.7 | 967.4 | 90.6 | 1 057.9 |
| June | 33.4 | 142.7 | 502.2 | 678.3 | 86.1 | 764.4 | 38.7 | 978.8 | 91.4 | 1 070.3 |
| 2005–2006 | | | | | | | | | | |
| July | 33.8 | 140.8 | 501.1 | 675.7 | 90.5 | 766.2 | 39.1 | 985.2 | 91.8 | 1 077.0 |
| August | 33.6 | 138.7 | 507.1 | 679.4 | 95.4 | 774.8 | 39.4 | 1 001.6 | 93.5 | 1 095.1 |
| September | 34.0 | 142.3 | 514.3 | 690.6 | 96.1 | 786.7 | 39.7 | 1 008.7 | 94.8 | 1 103.4 |
| October | 34.0 | 140.8 | 513.2 | 688.0 | 90.1 | 778.1 | 40.3 | 1 023.2 | 95.9 | 1 119.1 |
| November | 34.4 | 142.7 | 516.9 | 694.0 | 93.8 | 787.8 | 40.9 | 1 036.3 | 97.2 | 1 133.5 |
| December | 34.9 | 147.9 | 527.1 | 709.9 | 89.9 | 799.8 | 43.0 | 1 048.4 | 98.8 | 1 147.2 |
| January | 34.6 | 146.2 | 531.9 | 712.7 | 89.6 | 802.3 | 41.6 | 1 059.0 | 99.1 | 1 158.1 |
| February | 34.8 | 145.0 | 533.1 | 712.9 | 92.6 | 805.5 | 41.5 | 1 071.4 | 99.7 | 1 171.1 |
| March | 35.0 | 149.3 | 536.2 | 720.5 | 96.6 | 817.1 | 41.5 | 1 076.7 | 100.8 | 1 177.5 |
| April | 35.5 | 148.5 | 548.6 | 732.6 | 89.0 | 821.6 | 41.7 | 1 089.0 | 102.1 | 1 191.1 |
| May | 34.9 | 150.0 | 550.5 | 735.4 | 91.1 | 826.5 | 41.2 | 1 099.9 | 103.5 | 1 203.4 |
| June | 35.6 | 158.5 | 553.1 | 747.2 | 90.3 | 837.5 | 41.3 | 1 112.5 | 105.1 | 1 217.6 |
| SEASONALLY ADJUSTED | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | |
| April | 33.4 | 137.0 | 493.1 | 663.5 | 386.2 | 748.6 | na | na | na | 1 049.7 |
| May | 33.5 | 138.3 | 498.0 | 669.8 | 390.6 | 756.5 | na | na | na | 1 060.4 |
| June | 33.7 | 139.2 | 504.5 | 677.4 | 393.5 | 767.6 | na | na | na | 1 070.9 |
| 2005–2006 | | | | | | | | | | |
| July | 33.7 | 141.8 | 503.2 | 678.7 | 397.9 | 769.5 | na | na | na | 1 076.6 |
| August | 33.4 | 141.2 | 505.9 | 680.5 | 413.9 | 774.7 | na | na | na | 1 094.4 |
| September | 33.9 | 141.4 | 513.4 | 688.7 | 416.6 | 783.1 | na | na | na | 1 105.3 |
| October | 33.7 | 141.8 | 514.7 | 690.2 | 426.6 | 779.1 | na | na | na | 1 116.8 |
| November | 34.3 | 141.6 | 517.2 | 693.1 | 434.3 | 784.5 | na | na | na | 1 127.4 |
| December | 34.5 | 144.6 | 522.7 | 701.8 | 438.2 | 791.3 | na | na | na | 1 140.0 |
| January | 34.4 | 144.2 | 530.2 | 708.8 | 447.9 | 798.9 | na | na | na | 1 156.7 |
| February | 34.9 | 146.1 | 531.4 | 712.4 | 461.1 | 804.9 | na | na | na | 1 173.5 |
| March | 35.5 | 150.8 | 537.0 | 723.3 | 460.4 | 820.7 | na | na | na | 1 183.7 |
| April | 35.4 | 151.1 | 549.5 | 736.0 | 460.1 | 826.4 | na | na | na | 1 196.1 |
| May | 35.6 | 151.7 | 551.9 | 739.2 | 466.9 | 830.6 | na | na | na | 1 206.1 |
| June | 35.9 | 154.6 | 555.8 | 746.3 | 472.4 | 840.9 | na | na | na | 1 218.7 |

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

| Period | CONSTRUCTION OF DWELLINGS | | PURCHASE OF NEWLY ERECTED DWELLINGS | | PURCHASE OF ESTABLISHED DWELLINGS | | TOTAL | | Alterations and additions \$ million(a) |
|--------|---------------------------|------------|-------------------------------------|------------|-----------------------------------|------------|----------------|------------|---|
| | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million | |

ANNUAL

| | | | | | | | | | |
|---------|--------|--------|--------|-------|---------|---------|---------|---------|-------|
| 2002-03 | 56 160 | 10 093 | 17 790 | 3 480 | 560 844 | 94 796 | 634 794 | 108 370 | 5 350 |
| 2003-04 | 58 222 | 11 690 | 22 287 | 5 030 | 579 755 | 110 912 | 660 264 | 127 632 | 6 703 |
| 2004-05 | 53 120 | 11 544 | 24 483 | 5 763 | 559 563 | 116 358 | 637 166 | 133 666 | 5 761 |

PERCENTAGE CHANGE FROM PREVIOUS YEAR

| | | | | | | | | | |
|---------|-------|------|-------|------|------|------|------|------|-------|
| 2002-03 | -17.2 | -4.8 | -13.0 | -1.7 | 3.6 | 14.7 | 0.8 | 12.0 | 31.0 |
| 2003-04 | 3.7 | 15.8 | 25.3 | 44.5 | 3.4 | 17.0 | 4.0 | 17.8 | 25.3 |
| 2004-05 | -8.8 | -1.3 | 9.9 | 14.6 | -3.5 | 4.9 | -3.5 | 4.7 | -14.1 |

SEASONALLY ADJUSTED UNLESS FOOTNOTED

| | | | | | | | | | |
|-----------|-------|-------|-------|-----|--------|--------|--------|--------|-----|
| 2004-2005 | | | | | | | | | |
| April | 4 524 | 1 007 | 2 196 | 504 | 49 004 | 10 255 | 55 724 | 11 766 | 484 |
| May | 4 483 | 973 | 2 254 | 532 | 48 199 | 10 077 | 54 936 | 11 582 | 517 |
| June | 4 438 | 967 | 2 204 | 525 | 48 069 | 10 266 | 54 711 | 11 758 | 508 |
| 2005-2006 | | | | | | | | | |
| July | 4 277 | 939 | 2 183 | 552 | 48 742 | 10 339 | 55 202 | 11 830 | 463 |
| August | 4 351 | 969 | 2 342 | 568 | 48 638 | 10 425 | 55 331 | 11 963 | 452 |
| September | 4 311 | 967 | 2 399 | 590 | 51 388 | 10 946 | 58 098 | 12 503 | 462 |
| October | 4 296 | 956 | 2 580 | 630 | 51 319 | 11 017 | 58 195 | 12 602 | 444 |
| November | 4 355 | 961 | 2 507 | 619 | 51 388 | 11 141 | 58 250 | 12 720 | 480 |
| December | 4 436 | 986 | 2 548 | 625 | 51 509 | 11 279 | 58 493 | 12 889 | 437 |
| January | 4 504 | 1 021 | 2 479 | 620 | 51 351 | 11 091 | 58 334 | 12 731 | 366 |
| February | 4 589 | 1 039 | 2 653 | 678 | 52 153 | 11 338 | 59 395 | 13 055 | 432 |
| March | 4 489 | 1 024 | 2 760 | 700 | 52 624 | 11 423 | 59 873 | 13 147 | 539 |
| April | 4 438 | 989 | 2 798 | 723 | 52 999 | 11 691 | 60 235 | 13 403 | 415 |
| May | 4 505 | 1 018 | 2 941 | 767 | 55 350 | 12 154 | 62 796 | 13 939 | 548 |
| June | 4 585 | 1 063 | 2 974 | 763 | 56 064 | 12 230 | 63 623 | 14 056 | 516 |

PERCENTAGE CHANGE FROM PREVIOUS MONTH

| | | | | | | | | | |
|-----------|------|------|------|------|------|------|------|------|-------|
| 2005-2006 | | | | | | | | | |
| October | -0.3 | -1.2 | 7.5 | 6.7 | -0.1 | 0.7 | 0.2 | 0.8 | -3.9 |
| November | 1.4 | 0.6 | -2.8 | -1.8 | 0.1 | 1.1 | 0.1 | 0.9 | 7.9 |
| December | 1.9 | 2.6 | 1.6 | 1.0 | 0.2 | 1.2 | 0.4 | 1.3 | -8.8 |
| January | 1.5 | 3.5 | -2.7 | -0.8 | -0.3 | -1.7 | -0.3 | -1.2 | -16.4 |
| February | 1.9 | 1.8 | 7.0 | 9.4 | 1.6 | 2.2 | 1.8 | 2.5 | 18.2 |
| March | -2.2 | -1.5 | 4.0 | 3.3 | 0.9 | 0.7 | 0.8 | 0.7 | 24.6 |
| April | -1.1 | -3.4 | 1.4 | 3.2 | 0.7 | 2.3 | 0.6 | 2.0 | -22.9 |
| May | 1.5 | 2.9 | 5.1 | 6.1 | 4.4 | 4.0 | 4.3 | 4.0 | 32.0 |
| June | 1.8 | 4.4 | 1.1 | -0.5 | 1.3 | 0.6 | 1.3 | 0.8 | -5.8 |

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance, Australia, cat. no. 5609.0.

8.3 PERSONAL FINANCE COMMITMENTS

FIXED LOANS FOR —

REVOLVING CREDIT FACILITIES

| Period | New cars and station wagons | New cars and station wagons | Used cars and station wagons | Used cars and station wagons | Household and personal goods | Unsecured loans for owner occupied | Debt consolidation and refinancing | Other personal | Total | New and increased credit limits during period | Total credit limits at end of period | Credit used at end of period |
|--------|-----------------------------|-----------------------------|------------------------------|------------------------------|------------------------------|------------------------------------|------------------------------------|----------------|-------|---|--------------------------------------|------------------------------|
| | no. | \$m | no. | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |

ANNUAL

| | | | | | | | | | | | | |
|---------|---------|-------|---------|-------|-------|-----|-------|--------|---------------|--------|-----------|-----------|
| 2002–03 | 161 482 | 3 977 | 338 112 | 5 574 | 866 | 542 | 8 008 | 11 511 | 30 478 | 38 427 | 1 694 649 | 810 537 |
| 2003–04 | 147 746 | 3 904 | 342 571 | 5 723 | 997 | 578 | 9 284 | 13 482 | 33 968 | 45 334 | 2 024 106 | 974 313 |
| 2004–05 | 150 040 | 3 857 | 360 156 | 5 744 | 1 081 | 508 | 9 693 | 12 551 | 33 435 | 40 268 | 2 355 606 | 1 143 806 |

PERCENTAGE CHANGE FROM PREVIOUS YEAR

| | | | | | | | | | | | | |
|---------|------|------|-----|-----|------|-------|------|------|-------------|-------|------|------|
| 2002–03 | -4.5 | -1.4 | 2.2 | 5.0 | 15.7 | 14.6 | 37.2 | 24.9 | 19.0 | 18.2 | 14.9 | 15.3 |
| 2003–04 | -8.5 | -1.8 | 1.3 | 2.7 | 15.2 | 6.7 | 15.9 | 17.1 | 11.5 | 18.0 | 19.4 | 20.2 |
| 2004–05 | 1.6 | -1.2 | 5.1 | 0.4 | 8.4 | -12.1 | 4.4 | -6.9 | -1.6 | -11.2 | 16.4 | 17.4 |

MONTHLY

| | | | | | | | | | | | | |
|-----------|--------|-----|--------|-----|-----|----|-------|-------|--------------|-------|---------|---------|
| 2004–2005 | | | | | | | | | | | | |
| April | 11 535 | 286 | 28 910 | 453 | 88 | 38 | 769 | 939 | 2 573 | 3 117 | 202 141 | 97 496 |
| May | 12 232 | 312 | 29 953 | 477 | 96 | 37 | 864 | 1 025 | 2 810 | 3 272 | 203 756 | 98 276 |
| June | 12 552 | 323 | 29 557 | 476 | 89 | 34 | 836 | 1 026 | 2 783 | 3 965 | 206 499 | 100 784 |
| 2005–2006 | | | | | | | | | | | | |
| July | 11 184 | 288 | 27 903 | 442 | 88 | 32 | 742 | 908 | 2 500 | 3 586 | 207 902 | 101 069 |
| August | 12 536 | 318 | 31 687 | 521 | 86 | 34 | 758 | 1 008 | 2 725 | 3 578 | 209 455 | 100 942 |
| September | 11 644 | 301 | 28 849 | 472 | 87 | 35 | 770 | 1 022 | 2 687 | 3 374 | 211 187 | 101 449 |
| October | 10 822 | 277 | 27 387 | 417 | 84 | 31 | 756 | 955 | 2 521 | 3 026 | 212 766 | 102 244 |
| November | 11 761 | 310 | 25 296 | 433 | 90 | 42 | 859 | 1 064 | 2 798 | 3 390 | 214 518 | 103 410 |
| December | 11 644 | 291 | 22 753 | 388 | 86 | 37 | 870 | 1 076 | 2 747 | 3 414 | 213 337 | 101 759 |
| January | 11 998 | 293 | 24 446 | 417 | 84 | 33 | 794 | 867 | 2 488 | 2 942 | 214 911 | 101 910 |
| February | 11 666 | 288 | 24 653 | 419 | 96 | 40 | 877 | 1 003 | 2 723 | 3 162 | 216 464 | 103 361 |
| March | 12 417 | 304 | 26 961 | 456 | 103 | 46 | 1 041 | 1 161 | 3 112 | 4 237 | 218 444 | 104 133 |
| April | 9 121 | 224 | 20 435 | 350 | 81 | 31 | 769 | 898 | 2 353 | 3 689 | 220 608 | 104 709 |
| May | 12 622 | 311 | 26 038 | 441 | 103 | 44 | 1 175 | 1 230 | 3 304 | 4 290 | 222 429 | 105 904 |
| June | 12 969 | 326 | 25 244 | 431 | 102 | 39 | 1 308 | 1 233 | 3 439 | 4 257 | 224 894 | 107 281 |

PERCENTAGE CHANGE FROM PREVIOUS MONTH

| | | | | | | | | | | | | |
|-----------|-------|-------|-------|-------|-------|-------|-------|-------|--------------|-------|------|------|
| 2005–2006 | | | | | | | | | | | | |
| October | -7.1 | -7.9 | -5.1 | -11.6 | -3.7 | -10.4 | -1.8 | -6.5 | -6.2 | -10.3 | 0.7 | 0.8 |
| November | 8.7 | 11.8 | -7.6 | 3.9 | 7.1 | 34.7 | 13.6 | 11.3 | 11.0 | 12.0 | 0.8 | 1.1 |
| December | -1.0 | -6.2 | -10.1 | -10.5 | -4.0 | -12.7 | 1.3 | 1.1 | -1.8 | 0.7 | -0.6 | -1.6 |
| January | 3.0 | 0.6 | 7.4 | 7.5 | -2.4 | -10.5 | -8.7 | -19.4 | -9.4 | -13.8 | 0.7 | 0.1 |
| February | -2.8 | -1.6 | 0.8 | 0.5 | 14.2 | 22.1 | 10.4 | 15.6 | 9.4 | 7.5 | 0.7 | 1.4 |
| March | 6.4 | 5.6 | 9.4 | 8.9 | 7.8 | 15.0 | 18.7 | 15.8 | 14.3 | 34.0 | 0.9 | 0.7 |
| April | -26.5 | -26.5 | -24.2 | -23.2 | -22.1 | -33.2 | -26.2 | -22.6 | -24.4 | -12.9 | 1.0 | 0.6 |
| May | 38.4 | 38.9 | 27.4 | 25.9 | 28.1 | 41.8 | 52.9 | 36.9 | 40.4 | 16.3 | 0.8 | 1.1 |
| June | 2.7 | 4.9 | -3.0 | -2.3 | -0.6 | -11.8 | 11.2 | 0.2 | 4.1 | -0.8 | 1.1 | 1.3 |

Source: Lending Finance, Australia, cat. no. 5671.0

8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

| Period | COMMERCIAL | | | LEASE | | |
|---------------------------------------|--------------------------|--------------------------------|---------|-------------------|-------|-------|
| | Fixed loan facilities | Revolving credit facilities | Total | Motor vehicles | Other | Total |
| ANNUAL (\$ MILLION) | | | | | | |
| 2002-03 | 169 495 | 92 644 | 262 139 | 2 833 | 3 479 | 6 312 |
| 2003-04 | 194 863 | 97 604 | 292 467 | 3 029 | 3 342 | 6 371 |
| 2004-05 | 199 086 | 108 904 | 307 991 | 3 123 | 3 185 | 6 308 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | |
| 2002-03 | 30.0 | 20.9 | 26.6 | 1.3 | -9.2 | -4.7 |
| 2003-04 | 15.0 | 5.4 | 11.6 | 6.9 | -4.0 | 0.9 |
| 2004-05 | 2.2 | 11.6 | 5.3 | 3.1 | -4.7 | -1.0 |
| ORIGINAL (\$ MILLION) | | | | | | |
| 2004-2005 | | | | | | |
| April | 16 403 | 5 898 | 22 301 | 256 | 252 | 508 |
| May | 18 936 | 8 721 | 27 656 | 276 | 259 | 534 |
| June | 20 129 | 13 359 | 33 488 | 305 | 356 | 661 |
| 2005-2006 | | | | | | |
| July | 18 511 | 8 437 | 26 948 | 263 | 290 | 553 |
| August | 16 361 | 9 402 | 25 763 | 278 | 276 | 554 |
| September | 17 459 | 9 063 | 26 523 | 267 | 315 | 582 |
| October | 17 480 | 9 647 | 27 126 | 239 | 262 | 501 |
| November | 22 405 | 10 359 | 32 764 | 260 | 255 | 515 |
| December | 23 527 | 13 744 | 37 271 | 286 | 327 | 613 |
| January | 15 488 | 7 675 | 23 163 | 202 | 437 | 639 |
| February | 17 660 | 10 087 | 27 747 | 221 | 252 | 473 |
| March | 24 971 | 10 869 | 35 840 | 277 | 328 | 605 |
| April | 16 231 | 6 821 | 23 052 | 217 | 213 | 430 |
| May | 25 554 | 8 944 | 34 498 | 287 | 346 | 634 |
| June | 27 899 | 14 410 | 42 309 | 305 | 446 | 750 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | |
| 2005-2006 | | | | | | |
| October | 0.1 | 6.4 | 2.3 | -10.6 | -16.8 | -14.0 |
| November | 28.2 | 7.4 | 20.8 | 8.7 | -2.5 | 2.8 |
| December | 5.0 | 32.7 | 13.8 | 10.1 | 28.0 | 19.0 |
| January | -34.2 | -44.2 | -37.9 | -29.2 | 33.7 | 4.4 |
| February | 14.0 | 31.4 | 19.8 | 9.2 | -42.3 | -26.0 |
| March | 41.4 | 7.8 | 29.2 | 25.4 | 30.0 | 27.9 |
| April | -35.0 | -37.2 | -35.7 | -21.9 | -35.0 | -29.0 |
| May | 57.4 | 31.1 | 49.7 | 32.6 | 62.6 | 47.4 |
| June | 9.2 | 61.1 | 22.6 | 6.1 | 28.7 | 18.4 |

Source: Lending Finance, Australia, cat. no. 5671.0.

8.5 KEY INTEREST RATES (a)

| Period | BANKS' BUSINESS LOANS (d) | | | | | | COMMONWEALTH GOVERNMENT SECURITIES | | | |
|-----------|------------------------------|---|----------------------------------|-------------------|-------------------|---------------------------------|---|-----------------------------|-----------------------------|------------------------------|
| | 90-day bank bills (b) | Fixed bank deposits \$10,000 12 months | Unofficial market rate (c) | Large variable | Small variable | Housing loans - banks (e) | Overnight indexed Swaps 3 months (f) | 3 year treasury bonds | 5 year treasury bonds | 10 year treasury bonds |
| ANNUAL | | | | | | | | | | |
| 2003-04 | 5.49 | 4.75 | 5.25 | 8.85 | 9.35 | 7.05 | 5.30 | 5.43 | 5.67 | 5.87 |
| 2004-05 | 5.66 | 4.55 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.10 | 5.10 | 5.11 |
| 2005-06 | 5.96 | 5.40 | 5.75 | 9.35 | 9.85 | 7.55 | 5.87 | 5.78 | 5.78 | 5.79 |
| MONTHLY | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | |
| May | 5.68 | 4.65 | 5.50 | 9.10 | 9.60 | 7.30 | 5.55 | 5.14 | 5.14 | 5.15 |
| June | 5.66 | 4.50 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.10 | 5.10 | 5.11 |
| 2005-2006 | | | | | | | | | | |
| July | 5.65 | 4.70 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.12 | 5.13 | 5.13 |
| August | 5.62 | 4.55 | 5.50 | 9.10 | 9.60 | 7.30 | 5.53 | 5.00 | 5.02 | 5.06 |
| September | 5.62 | 4.55 | 5.50 | 9.10 | 9.60 | 7.30 | 5.53 | 5.29 | 5.33 | 5.36 |
| October | 5.63 | 4.60 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.36 | 5.40 | 5.48 |
| November | 5.63 | 4.60 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.29 | 5.34 | 5.38 |
| December | 5.63 | 4.55 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.21 | 5.22 | 5.20 |
| January | 5.63 | 4.50 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.28 | 5.29 | 5.35 |
| February | 5.61 | 4.40 | 5.50 | 9.10 | 9.60 | 7.30 | 5.53 | 5.26 | 5.26 | 5.29 |
| March | 5.61 | 4.40 | 5.50 | 9.10 | 9.60 | 7.30 | 5.53 | 5.36 | 5.37 | 5.41 |
| April | 5.69 | 4.40 | 5.50 | 9.10 | 9.60 | 7.30 | 5.62 | 5.65 | 5.67 | 5.70 |
| May | 5.87 | 5.35 | 5.73 | 9.35 | 9.85 | 7.55 | 5.80 | 5.69 | 5.70 | 5.71 |
| June | 5.96 | 5.40 | 5.75 | 9.35 | 9.85 | 7.55 | 5.87 | 5.78 | 5.78 | 5.79 |
| 2006-2007 | | | | | | | | | | |
| July | 6.05 | 5.40 | 5.75 | 9.35 | 9.85 | 7.55 | 5.97 | 5.97 | 5.92 | 5.84 |

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The 11am call rate. Data are the average of daily figures.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(e) Standard variable rate loans of large bank housing lenders.

(f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, (RBA)

8.6**EXCHANGE RATES (a)**

| <i>Period</i> | <i>United States Dollar</i> | <i>United Kingdom Pound</i> | <i>Euro(b)</i> | <i>Japanese Yen</i> | <i>Special Drawing Rights</i> | <i>Trade weighted Index(c)</i> |
|--------------------|-----------------------------|-----------------------------|----------------|---------------------|-------------------------------|--------------------------------|
| ORIGINAL PER (\$A) | | | | | | |
| 2003–04 | 0.7137 | 0.4102 | 0.5981 | 78.91 | 0.4933 | 61.5 |
| 2004–05 | 0.7529 | 0.4052 | 0.5918 | 80.45 | 0.5024 | 62.7 |
| 2005–06 | 0.7474 | 0.4205 | 0.6143 | 85.90 | 0.5147 | 63.3 |
| 2004–2005 | | | | | | |
| April | 0.7724 | 0.4078 | 0.5971 | 82.94 | 0.5117 | 63.8 |
| May | 0.7662 | 0.4125 | 0.6033 | 81.68 | 0.5110 | 63.4 |
| June | 0.7667 | 0.4213 | 0.6300 | 83.28 | 0.5223 | 64.4 |
| 2005–2006 | | | | | | |
| July | 0.7524 | 0.4294 | 0.6247 | 84.24 | 0.5188 | 64.0 |
| August | 0.7613 | 0.4244 | 0.6193 | 84.25 | 0.5189 | 64.0 |
| September | 0.7653 | 0.4230 | 0.6244 | 85.01 | 0.5219 | 64.5 |
| October | 0.7539 | 0.4275 | 0.6269 | 86.57 | 0.5216 | 64.3 |
| November | 0.7355 | 0.4236 | 0.6234 | 87.04 | 0.5150 | 63.4 |
| December | 0.7430 | 0.4252 | 0.6265 | 88.20 | 0.5193 | 63.7 |
| January | 0.7498 | 0.4248 | 0.6189 | 86.55 | 0.5184 | 63.3 |
| February | 0.7416 | 0.4239 | 0.6203 | 87.42 | 0.5164 | 62.9 |
| March | 0.7277 | 0.4170 | 0.6053 | 85.35 | 0.5059 | 61.8 |
| April | 0.7350 | 0.4165 | 0.5993 | 86.09 | 0.5069 | 62.0 |
| May | 0.7633 | 0.4089 | 0.5982 | 85.33 | 0.5130 | 63.2 |
| June | 0.7402 | 0.4012 | 0.5842 | 84.80 | 0.5005 | 62.0 |

PERCENTAGE CHANGE FROM PREVIOUS MONTH

| | | | | | | |
|-----------|------|------|------|------|------|------|
| 2005–2006 | | | | | | |
| October | -1.5 | 1.1 | 0.4 | 1.8 | -0.1 | -0.3 |
| November | -2.4 | -0.9 | -0.6 | 0.5 | -1.3 | -1.4 |
| December | 1.0 | 0.4 | 0.5 | 1.3 | 0.8 | 0.5 |
| January | 0.9 | -0.1 | -1.2 | -1.9 | -0.2 | -0.6 |
| February | -1.1 | -0.2 | 0.2 | 1.0 | -0.4 | -0.6 |
| March | -1.9 | -1.6 | -2.4 | -2.4 | -2.0 | -1.7 |
| April | 1.0 | -0.1 | -1.0 | 0.9 | 0.2 | 0.3 |
| May | 3.9 | -1.8 | -0.2 | -0.9 | 1.2 | 1.9 |
| June | -3.0 | -1.9 | -2.3 | -0.6 | -2.4 | -1.9 |

- (a) Rates are for the last trading day of the reference period.
- (b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.
- (c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, (RBA).

8.7 AUSTRALIAN STOCK MARKET INDEXES

| Period | ALL ORDINARIES | | | S&P/ASX | S&P/ASX | S&P/ASX | S&P/ASX 200 | S&P/ASX 200 Accumulation index(a) |
|---|----------------|---------|---------|--------------|--------------------|------------------|----------------|---|
| | Index(b) | High | Low | 200 Banks | 200 Industrials | 200 Resources | | |
| ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED | | | | | | | | |
| 2003–04 | 3 499.8 | 3 547.4 | 2 225.0 | 9 622 | 5 829 | 2 016 | 3 533 | 19 417 |
| 2004–05 | 4 197.5 | 4 267.3 | 3 480.7 | 10 865 | 6 825 | 2 861 | 4 278 | 24 534 |
| 2005–06 | 4 933.5 | 5 318.2 | 4 193.8 | 12 722 | 7 618 | 4 283 | 5 074 | 30 405 |
| ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED | | | | | | | | |
| 2004–2005 | | | | | | | | |
| May | 3 984.2 | 4 089.5 | 3 905.5 | 10 783 | 6 622 | 2 621 | 4 106 | 23 413 |
| June | 4 197.5 | 4 267.3 | 4 103.7 | 10 865 | 6 825 | 2 861 | 4 278 | 24 534 |
| 2005–2006 | | | | | | | | |
| July | 4 268.0 | 4 347.6 | 4 193.8 | 10 958 | 6 959 | 3 017 | 4 389 | 25 173 |
| August | 4 396.7 | 4 462.7 | 4 325.9 | 10 933 | 6 989 | 3 172 | 4 447 | 25 678 |
| September | 4 494.5 | 4 617.4 | 4 417.2 | 11 528 | 7 201 | 3 483 | 4 641 | 26 982 |
| October | 4 406.6 | 4 593.2 | 4 317.3 | 11 464 | 6 996 | 3 205 | 4 460 | 25 943 |
| November | 4 533.7 | 4 610.6 | 4 408.8 | 11 891 | 7 235 | 3 397 | 4 635 | 27 108 |
| December | 4 602.5 | 4 715.2 | 4 531.6 | 12 027 | 7 369 | 3 615 | 4 763 | 27 943 |
| January | 4 790.2 | 4 892.2 | 4 721.1 | 12 483 | 7 482 | 4 009 | 4 930 | 28 918 |
| February | 4 826.1 | 4 903.9 | 4 748.5 | 12 878 | 7 623 | 3 717 | 4 921 | 29 087 |
| March | 4 937.3 | 5 087.2 | 4 813.8 | 13 131 | 7 765 | 4 211 | 5 130 | 30 467 |
| April | 5 187.9 | 5 272.1 | 5 116.3 | 13 525 | 7 935 | 4 364 | 5 259 | 31 246 |
| May | 5 139.2 | 5 318.2 | 4 939.4 | 12 570 | 7 522 | 4 198 | 5 002 | 29 776 |
| June | 4 933.5 | 5 082.1 | 4 807.2 | 12 722 | 7 618 | 4 283 | 5 074 | 30 405 |
| 2006–2007 | | | | | | | | |
| July | 4 933.5 | 5 102.9 | 4 881.3 | 12 521 | 7 525 | 4 136 | 4 986 | 29 882 |

(a) 31 December 1979 = 1,000.

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange, ASX.

8.8 CREDIT MARKET SUMMARY (\$ BILLION)

| | 2004-05 | | | | 2005-06 | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2003-04 | 2004-05 | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| AMOUNTS OUTSTANDING AT END OF PERIOD | | | | | | | | | |
| Total debt and equity outstandings of the non-financial domestic sectors | 2 122.3 | 2 335.4 | 2 190.7 | 2 297.5 | 2 348.8 | 2 335.4 | 2 474.3 | 2 557.5 | 2 662.4 |
| of: | | | | | | | | | |
| Private non-financial corporations | 1 145.2 | 1 251.3 | 1 193.5 | 1 271.8 | 1 301.1 | 1 251.3 | 1 373.9 | 1 427.0 | 1 509.2 |
| National public non-financial corporations | 45.3 | 45.3 | 42.9 | 44.8 | 46.0 | 45.3 | 39.2 | 39.2 | 38.8 |
| State and local public non-financial corporations | 37.8 | 43.2 | 38.9 | 40.3 | 40.2 | 43.2 | 43.5 | 46.4 | 46.9 |
| National general government | 61.7 | 59.7 | 59.1 | 59.8 | 59.1 | 59.7 | 58.4 | 59.9 | 61.9 |
| State and local general government | 35.4 | 34.9 | 36.5 | 35.7 | 35.1 | 34.9 | 34.5 | 33.7 | 33.1 |
| Households | 796.8 | 900.9 | 819.7 | 845.1 | 867.2 | 900.9 | 924.6 | 951.4 | 972.5 |
| NET TRANSACTIONS DURING PERIOD | | | | | | | | | |
| Total funds raised on conventional credit markets by non-financial domestic sectors | 161.9 | 117.3 | 39.2 | 43.9 | 41.5 | -7.3 | 57.0 | 67.0 | 44.7 |
| of: | | | | | | | | | |
| Private non-financial corporations | 51.3 | 11.0 | 17.8 | 17.5 | 19.2 | -43.6 | 34.5 | 36.1 | 21.9 |
| Drawings of bills of exchange | 3.9 | 5.3 | 0.9 | 1.4 | 1.1 | 1.8 | 2.8 | 3.6 | 1.4 |
| One name paper | -2.4 | 1.7 | 2.7 | -1.1 | -1.0 | 1.1 | 0.0 | -1.5 | 1.4 |
| Bonds etc. | 1.3 | 12.2 | 0.6 | 1.4 | 5.1 | 5.2 | 9.0 | 3.8 | 2.5 |
| Loans and placements | 20.4 | 40.5 | 9.9 | 8.7 | 5.4 | 16.5 | 14.4 | 12.8 | 10.2 |
| Shares and other equity (a) | 28.1 | -48.7 | 3.8 | 7.1 | 8.5 | -68.2 | 8.3 | 17.4 | 6.4 |
| National public non-financial corporations | -2.1 | 0.4 | 0.1 | 0.3 | 0.4 | -0.4 | 0.1 | 0.6 | 0.9 |
| Bills of exchange | 0.0 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| One name paper | 0.3 | -0.5 | -0.4 | 0.3 | -0.2 | -0.1 | -0.1 | 0.5 | 1.0 |
| Bonds etc. | -0.8 | 1.4 | 0.4 | 0.7 | 0.6 | -0.3 | 0.1 | -0.2 | 0.1 |
| Loans and placements | -0.4 | 0.2 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | -0.3 |
| Shares and other equity(a) | -1.1 | -0.7 | 0.0 | -0.8 | 0.0 | 0.0 | 0.0 | 0 | 0.0 |
| State and local public non-financial corporations | -0.8 | 5.4 | 1.1 | 1.4 | -0.1 | 3.0 | 0.3 | 2.9 | 0.5 |
| Loans and placements | -0.8 | 5.4 | 1.1 | 1.3 | 0.0 | 3.0 | 0.3 | 2.9 | 0.5 |
| National general government | -4.0 | -2.7 | -3.4 | 0.1 | 0.5 | 0.2 | -1.1 | 1.5 | 1.0 |
| One name paper | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Bonds etc. | -3.6 | -2.7 | -3.3 | 0.0 | 0.4 | 0.2 | -1.2 | 1.7 | 0.9 |
| Loans and placements | -0.4 | 0.0 | -0.1 | 0.0 | 0.0 | 0.0 | 0.1 | -0.1 | 0.0 |
| State and local general government | -2.0 | -0.5 | 1.0 | -0.7 | -0.6 | -0.2 | -0.4 | -0.8 | -0.6 |
| Households | 119.4 | 103.7 | 22.5 | 25.4 | 22.1 | 33.7 | 23.7 | 26.7 | 21.1 |
| Bills of exchange | 2.1 | 2.6 | 0.8 | 0.5 | 0.4 | 0.9 | 0.3 | 0.6 | 0.4 |
| Loans and placements | 117.3 | 101.2 | 21.8 | 24.9 | 21.7 | 32.8 | 23.4 | 26.2 | 20.7 |

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

CHAPTER 9

STATE COMPARISONS

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9.1 STATE SUMMARY

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> |
|---|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|---------------------------|-------------------------------------|-------------------------|
| SELECTED INDICATORS | | | | | | | | | |
| Labour force Participation rate (%) (trend) | | | | | | | | | |
| July 2006 (M) | 63.0 | 64.7 | 66.6 | 62.2 | 67.5 | 61.4 | 71.3 | 73.6 | 64.8 |
| Unemployment rate (%) (trend) | | | | | | | | | |
| July 2006 (M) | 5.2 | 5.1 | 4.5 | 5.0 | 3.3 | 6.4 | 4.7 | 2.8 | 4.8 |
| Average weekly total earnings (\$) (original) | | | | | | | | | |
| May 2006 (Q) | 856.32 | 822.88 | 805.96 | 756.25 | 808.75 | 723.24 | 844.45 | 1 013.60 | 826.91 |
| SELECTED INDICATORS PER HEAD OF POPULATION (a) | | | | | | | | | |
| Final demand (\$'000) (Chain volume measures) (seasonally adjusted) | | | | | | | | | |
| March Quarter 2006 (Q) | 11.1 | 11.4 | 11.3 | 10.5 | 12.4 | 9.9 | 16.0 | 22.0 | 11.5 |
| Retail turnover (\$) (Chain volume measures) (seasonally adjusted) | | | | | | | | | |
| June Quarter 2006 (Q) | 2 549 | 2 497 | 2 629 | 2 400 | 2 690 | 2 341 | 2 620 | 2 981 | 2 557 |
| Retail turnover (\$) (trend) | | | | | | | | | |
| June 2006 (M) | 877 | 861 | 904 | 829 | 927 | 799 | 908 | 1 029 | 881 |
| Private new capital expenditure (\$) (seasonally adjusted) (b) | | | | | | | | | |
| June Quarter 2006 (Q) | 631 | 806 | 925 | 716 | 2 321 | 503 | 2 220 | 511 | 918 |
| Registration of new motor vehicles (no. per '000 population) (trend) | | | | | | | | | |
| July 2006 (M) | 3.482 | 3.933 | 4.486 | 3.336 | 4.591 | 3.243 | 3.599 | 3.594 | 3.885 |
| Res. building approvals (no. per '000 population) (trend) | | | | | | | | | |
| June 2006 (M) | 0.398 | 0.614 | 0.818 | 0.612 | 1.092 | 0.491 | 0.411 | 0.560 | 0.623 |
| Res. building approvals (\$) (original) | | | | | | | | | |
| June 2006 (M) | 93 | 129 | 200 | 90 | 218 | 95 | 101 | 171 | 136 |
| Housing finance commitments (\$) (original) | | | | | | | | | |
| May 2006 (M) | 789 | 655 | 790 | 648 | 1 103 | 422 | 680 | 540 | 763 |

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.1 STATE SUMMARY *continued*

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> |
|--|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|---------------------------|-------------------------------------|-------------------------|
| PERCENTAGE CHANGE FROM PREVIOUS PERIOD | | | | | | | | | |
| Final demand (Chain volume measures) (seasonally adjusted) | | | | | | | | | |
| March Quarter 2006 (Q) | 0.0 | 0.1 | 3.3 | 0.7 | 1.7 | 0.8 | 2.7 | -2.0 | 0.8 |
| Retail turnover (Chain volume measures) (seasonally adjusted) | | | | | | | | | |
| June Quarter 2006 (Q) | 0.0 | 1.6 | 0.0 | 0.3 | 2.1 | -1.5 | 4.6 | 0.3 | 0.6 |
| Retail turnover (trend) | | | | | | | | | |
| June 2006 (M) | 0.4 | 0.6 | 0.4 | 0.3 | 0.7 | -0.2 | 1.3 | 0.5 | 0.5 |
| Private new capital expenditure (seasonally adjusted)^(a) | | | | | | | | | |
| June Quarter 2006 (Q) | -4.5 | 0.2 | -1.8 | -1.9 | 12.3 | -10.9 | -26.3 | -0.6 | 3.0 |
| Registration of new motor vehicles (trend) | | | | | | | | | |
| July 2006 (Q) | -0.8 | -0.3 | 0.5 | -0.1 | 1.4 | -0.3 | -1.1 | -0.7 | -0.1 |
| Res. building approvals—number (trend) | | | | | | | | | |
| June 2006 (M) | 3.4 | 0.4 | 2.4 | 1.3 | -1.0 | 3.5 | -4.5 | 1.7 | 1.4 |
| Res. building approvals—value (original) | | | | | | | | | |
| June 2006 (M) | -5.9 | -18.4 | 12.4 | -2.9 | -20.1 | -5.8 | 29.1 | 6.4 | -6.9 |
| Consumer Price Index (original) | | | | | | | | | |
| June Quarter 2006 (M) | 1.6 | 1.4 | 1.8 | 1.3 | 1.8 | 1.2 | 1.7 | 1.8 | 1.6 |
| Labour force participation rate (percentage points) (trend) | | | | | | | | | |
| July 2006 (M) | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 | 0.1 | 0.3 | 0.2 | 0.1 |
| Unemployment rate (percentage points) (trend) | | | | | | | | | |
| July 2006 (M) | 0.0 | 0.0 | -0.1 | -0.1 | -0.1 | -0.1 | -0.3 | -0.1 | -0.1 |
| Average weekly total earnings (original) | | | | | | | | | |
| May 2006 (Q) | -1.2 | 0.4 | 4.9 | -0.3 | -1.0 | -0.1 | 3.1 | -1.2 | 0.5 |
| Housing finance commitments (original) | | | | | | | | | |
| May 2006 (M) | 33.7 | 34.7 | 24.3 | 30.6 | 40.1 | 19.9 | 17.1 | 32.2 | 32.2 |
| Total hourly rates of pay indexes, excluding bonuses (original) | | | | | | | | | |
| June Quarter 2006 (Q) | 0.7 | 0.8 | 0.8 | 0.6 | 1.3 | 0.7 | 0.8 | 0.6 | 0.8 |

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.2 ESTIMATED RESIDENT POPULATION

| At end of period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia (a) |
|---------------------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------------|
| ANNUAL ('000) — ORIGINAL | | | | | | | | | |
| 2002–03 | 6 682.1 | 4 911.4 | 3 801.0 | 1 526.3 | 1 949.9 | 477.3 | 198.5 | 323.4 | 19 872.6 |
| 2003–04 | 6 720.8 | 4 963.0 | 3 888.1 | 1 532.7 | 1 978.1 | 482.2 | 199.8 | 324.1 | 20 091.5 |
| 2004–05 | 6 774.2 | 5 022.3 | 3 964.0 | 1 542.0 | 2 010.1 | 485.3 | 202.8 | 325.2 | 20 328.6 |
| QUARTERLY ('000) — ORIGINAL (b) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| December | 6 700.3 | 4 936.8 | 3 846.4 | 1 530.0 | 1 964.2 | 480.3 | 198.7 | 323.2 | 19 982.5 |
| March | 6 716.1 | 4 954.3 | 3 869.0 | 1 531.9 | 1 972.4 | 481.8 | 199.1 | 323.9 | 20 051.1 |
| June | 6 720.8 | 4 963.0 | 3 888.1 | 1 532.7 | 1 978.1 | 482.2 | 199.8 | 324.1 | 20 091.5 |
| 2004–2005 | | | | | | | | | |
| September | 6 733.9 | 4 979.0 | 3 905.7 | 1 534.8 | 1 985.5 | 483.1 | 200.4 | 324.1 | 20 149.1 |
| December | 6 749.3 | 4 992.7 | 3 926.2 | 1 536.3 | 1 993.9 | 483.8 | 200.8 | 324.2 | 20 210.0 |
| March | 6 764.6 | 5 012.7 | 3 945.8 | 1 540.2 | 2 003.8 | 484.7 | 201.8 | 325.1 | 20 281.4 |
| June | 6 774.2 | 5 022.3 | 3 964.0 | 1 542.0 | 2 010.1 | 485.3 | 202.8 | 325.2 | 20 328.6 |
| 2005–2006 | | | | | | | | | |
| September | 6 787.8 | 5 037.7 | 3 980.8 | 1 544.7 | 2 018.7 | 486.0 | 203.7 | 325.8 | 20 387.9 |
| December | 6 803.0 | 5 052.4 | 4 001.0 | 1 546.3 | 2 028.7 | 487.2 | 204.5 | 326.7 | 20 452.3 |

(a) Includes Other Territories from September 1993.

(b) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of state and territory population estimates. For more details see the December 2000 issue of Australian Demographic Statistics, cat. no. 3101.0.

Source: Australian Demographic Statistics, cat. no. 3101.0.

9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND(a), Chain volume measures

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| GROSS STATE PRODUCT, ANNUAL (\$ MILLION) | | | | | | | | | |
| 2002-03 | 286 765 | 201 554 | 137 533 | 55 172 | 85 390 | 14 267 | 9 366 | 17 239 | 806 161 |
| 2003-04 | 290 746 | 212 243 | 144 701 | 56 737 | 92 339 | 14 794 | 9 381 | 17 309 | 838 251 |
| 2004-05 | 293 978 | 217 047 | 150 559 | 58 186 | 94 827 | 15 389 | 9 718 | 17 829 | 859 192 |
| STATE FINAL DEMAND, ANNUAL (\$ MILLION) | | | | | | | | | |
| 2002-03 | 272 394 | 203 346 | 144 080 | 57 272 | 78 362 | 15 880 | 10 913 | 26 149 | 808 290 |
| 2003-04 | 284 875 | 212 711 | 156 795 | 60 275 | 84 730 | 17 074 | 11 526 | 27 352 | 855 338 |
| 2004-05 | 294 745 | 221 905 | 166 418 | 62 459 | 90 100 | 18 199 | 12 047 | 28 286 | 894 157 |
| STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2003-2004 | | | | | | | | | |
| March | 72 070 | 54 049 | 39 436 | 15 275 | 21 201 | 4 352 | 2 935 | 6 826 | 216 174 |
| June | 71 882 | 54 292 | 40 661 | 15 287 | 21 690 | 4 321 | 2 891 | 6 907 | 218 122 |
| 2004-2005 | | | | | | | | | |
| September | 72 541 | 54 480 | 41 281 | 15 402 | 21 926 | 4 425 | 2 794 | 7 147 | 219 854 |
| December | 73 598 | 55 497 | 41 369 | 15 534 | 22 294 | 4 565 | 2 933 | 7 086 | 222 776 |
| March | 73 816 | 55 292 | 41 393 | 15 594 | 22 772 | 4 572 | 3 071 | 7 025 | 223 418 |
| June | 74 790 | 56 636 | 42 374 | 15 929 | 23 108 | 4 636 | 3 248 | 7 027 | 228 031 |
| 2005-2006 | | | | | | | | | |
| September | 74 546 | 56 842 | 43 357 | 15 946 | 23 634 | 4 702 | 3 143 | 7 148 | 229 051 |
| December | 75 415 | 57 452 | 43 740 | 16 056 | 24 757 | 4 805 | 3 184 | 7 344 | 232 688 |
| March | 75 381 | 57 519 | 45 183 | 16 166 | 25 183 | 4 841 | 3 270 | 7 194 | 234 577 |
| STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| December | 1.5 | 1.9 | 0.2 | 0.9 | 1.7 | 3.1 | 5.0 | -0.9 | 1.3 |
| March | 0.3 | -0.4 | 0.1 | 0.4 | 2.1 | 0.2 | 4.7 | -0.9 | 0.3 |
| June | 1.3 | 2.4 | 2.4 | 2.1 | 1.5 | 1.4 | 5.8 | 0.0 | 2.1 |
| 2005-2006 | | | | | | | | | |
| September | -0.3 | 0.4 | 2.3 | 0.1 | 2.3 | 1.4 | -3.2 | 1.7 | 0.4 |
| December | 1.2 | 1.1 | 0.9 | 0.7 | 4.7 | 2.2 | 1.3 | 2.7 | 1.6 |
| March | 0.0 | 0.1 | 3.3 | 0.7 | 1.7 | 0.8 | 2.7 | -2.0 | 0.8 |

(a) Reference year 2003-04.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

9.4 RETAIL TURNOVER

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|------------------|
| ANNUAL — CHAIN VOLUME MEASURES (\$ MILLION) (a) | | | | | | | | | |
| 2003–04 | 66 316.4 | 46 546.4 | 38 440.8 | 14 295.5 | 19 107.3 | 4 129.7 | 1 898.2 | 3 704.2 | 194 437.8 |
| 2004–05 | 67 925.7 | 48 492.9 | 39 876.1 | 14 653.7 | 20 252.4 | 4 309.1 | 1 998.6 | 3 727.0 | 201 235.5 |
| 2005–06 | 68 711.4 | 49 345.0 | 41 674.1 | 14 696.6 | 21 209.6 | 4 545.8 | 2 054.7 | 3 851.8 | 206 089.1 |
| QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION) (a) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| June | 16 869.0 | 11 838.5 | 9 925.7 | 3 640.5 | 4 930.7 | 1 061.7 | 490.9 | 922.6 | 49 671.5 |
| 2004–2005 | | | | | | | | | |
| September | 16 937.1 | 12 013.8 | 10 030.1 | 3 666.2 | 5 037.9 | 1 066.2 | 493.3 | 924.0 | 50 174.6 |
| December | 16 948.0 | 12 108.7 | 9 840.0 | 3 666.8 | 5 052.6 | 1 068.0 | 495.8 | 932.3 | 50 115.0 |
| March | 17 089.9 | 12 101.1 | 10 012.5 | 3 701.8 | 5 041.4 | 1 087.4 | 508.6 | 932.9 | 50 470.8 |
| June | 16 950.7 | 12 269.3 | 9 993.5 | 3 618.9 | 5 120.4 | 1 087.5 | 500.8 | 937.8 | 50 475.1 |
| 2005–2006 | | | | | | | | | |
| September | 16 924.0 | 12 214.0 | 10 273.7 | 3 672.9 | 5 189.3 | 1 113.6 | 504.1 | 950.4 | 50 842.1 |
| December | 17 104.5 | 12 102.6 | 10 365.1 | 3 614.8 | 5 217.9 | 1 133.5 | 502.3 | 957.0 | 50 997.7 |
| March | 17 345.4 | 12 412.1 | 10 517.5 | 3 698.3 | 5 345.9 | 1 158.2 | 512.5 | 970.8 | 51 960.6 |
| June | 17 337.5 | 12 616.2 | 10 517.9 | 3 710.6 | 5 456.5 | 1 140.4 | 535.8 | 973.7 | 52 288.8 |
| MONTHLY — TREND (\$ MILLION) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| April | 5 674.9 | 4 076.4 | 3 346.7 | 1 221.5 | 1 702.3 | 363.4 | 168.9 | 312.1 | 16 866.1 |
| May | 5 683.3 | 4 098.6 | 3 367.1 | 1 224.1 | 1 717.9 | 365.2 | 168.7 | 313.6 | 16 938.6 |
| June | 5 695.5 | 4 114.9 | 3 390.1 | 1 228.2 | 1 734.1 | 367.8 | 168.7 | 315.6 | 17 015.0 |
| 2005–2006 | | | | | | | | | |
| July | 5 710.7 | 4 120.7 | 3 415.2 | 1 231.9 | 1 747.2 | 371.2 | 169.0 | 317.7 | 17 083.7 |
| August | 5 727.3 | 4 116.8 | 3 441.1 | 1 233.8 | 1 755.5 | 374.7 | 169.5 | 319.7 | 17 138.5 |
| September | 5 744.3 | 4 108.5 | 3 464.5 | 1 234.2 | 1 760.4 | 378.0 | 170.2 | 321.6 | 17 181.6 |
| October | 5 762.8 | 4 101.8 | 3 484.2 | 1 233.8 | 1 764.9 | 381.0 | 170.9 | 323.2 | 17 222.5 |
| November | 5 786.9 | 4 105.8 | 3 501.7 | 1 235.3 | 1 772.3 | 384.1 | 171.5 | 324.8 | 17 282.4 |
| December | 5 817.2 | 4 125.0 | 3 518.8 | 1 241.0 | 1 784.1 | 386.8 | 172.3 | 326.4 | 17 371.7 |
| January | 5 847.1 | 4 158.5 | 3 536.4 | 1 250.0 | 1 800.2 | 388.9 | 173.7 | 327.9 | 17 482.5 |
| February | 5 873.4 | 4 201.9 | 3 554.1 | 1 259.8 | 1 818.5 | 390.1 | 175.7 | 329.4 | 17 602.4 |
| March | 5 897.3 | 4 247.3 | 3 570.5 | 1 267.6 | 1 836.3 | 390.4 | 178.1 | 331.0 | 17 717.7 |
| April | 5 920.4 | 4 287.7 | 3 586.7 | 1 273.5 | 1 852.6 | 390.1 | 180.7 | 332.7 | 17 824.3 |
| May | 5 942.8 | 4 321.7 | 3 602.9 | 1 278.5 | 1 867.7 | 389.7 | 183.3 | 334.3 | 17 924.1 |
| June | 5 964.8 | 4 347.6 | 3 617.2 | 1 282.3 | 1 881.0 | 389.1 | 185.7 | 336.1 | 18 013.9 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| October | 0.3 | -0.2 | 0.6 | 0.0 | 0.3 | 0.8 | 0.4 | 0.5 | 0.2 |
| November | 0.4 | 0.1 | 0.5 | 0.1 | 0.4 | 0.8 | 0.4 | 0.5 | 0.3 |
| December | 0.5 | 0.5 | 0.5 | 0.5 | 0.7 | 0.7 | 0.5 | 0.5 | 0.5 |
| January | 0.5 | 0.8 | 0.5 | 0.7 | 0.9 | 0.5 | 0.8 | 0.5 | 0.6 |
| February | 0.4 | 1.0 | 0.5 | 0.8 | 1.0 | 0.3 | 1.2 | 0.5 | 0.7 |
| March | 0.4 | 1.1 | 0.5 | 0.6 | 1.0 | 0.1 | 1.4 | 0.5 | 0.7 |
| April | 0.4 | 1.0 | 0.5 | 0.5 | 0.9 | -0.1 | 1.4 | 0.5 | 0.6 |
| May | 0.4 | 0.8 | 0.5 | 0.4 | 0.8 | -0.1 | 1.5 | 0.5 | 0.6 |
| June | 0.4 | 0.6 | 0.4 | 0.3 | 0.7 | -0.2 | 1.3 | 0.5 | 0.5 |

(a) Reference year for Chain Volume Measures is 2003–04.

Source: Retail Trade, Australia, cat. no. 8501.0.

9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Australia</i>(a) |
|--|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|----------------------------|
| ANNUAL (\$ MILLION) | | | | | | | |
| 2002-03 | 14 424 | 12 830 | 9 052 | 4 006 | 7 140 | 881 | 50 816 |
| 2003-04 | 14 371 | 11 869 | 8 975 | 3 947 | 8 917 | 700 | 51 247 |
| 2004-05 | 16 805 | 12 809 | 10 339 | 3 985 | 9 950 | 1 127 | 57 554 |
| QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | |
| 2003-2004 | | | | | | | |
| March | 3 578 | 2 896 | 2 100 | 910 | 2 078 | 196 | 12 185 |
| June | 3 780 | 2 816 | 2 399 | 1 027 | 2 224 | 190 | 13 056 |
| 2004-2005 | | | | | | | |
| September | 3 840 | 2 842 | 2 503 | 916 | 2 284 | 237 | 13 099 |
| December | 4 110 | 3 244 | 2 608 | 977 | 2 478 | 307 | 14 520 |
| March | 4 235 | 3 279 | 2 485 | 1 080 | 2 618 | 259 | 14 333 |
| June | 4 600 | 3 449 | 2 724 | 1 008 | 2 580 | 317 | 15 539 |
| 2005-2006 | | | | | | | |
| September | 4 802 | 3 419 | 2 880 | 1 071 | 3 141 | 306 | 16 269 |
| December | 5 072 | 3 885 | 3 282 | 1 171 | 3 594 | 326 | 18 367 |
| March | 4 619 | 4 043 | 3 803 | 1 124 | 4 160 | 292 | 18 536 |
| PERCENT CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 2004-2005 | | | | | | | |
| December | 7.0 | 14.1 | 4.2 | 6.7 | 8.5 | 29.5 | 10.8 |
| March | 3.0 | 1.1 | -4.7 | 10.5 | 5.6 | -15.6 | -1.3 |
| June | 8.6 | 5.2 | 9.6 | -6.7 | -1.5 | 22.4 | 8.4 |
| 2005-2006 | | | | | | | |
| September | 4.4 | -0.9 | 5.7 | 6.3 | 21.7 | -3.5 | 4.7 |
| December | 5.6 | 13.6 | 14.0 | 9.3 | 14.4 | 6.5 | 12.9 |
| March | -8.9 | 4.1 | 15.9 | -4.0 | 15.7 | -10.4 | 0.9 |

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

9.6

NEW MOTOR VEHICLE SALES (a), Total

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania (b) | Northern Territory (b) | Australian Capital Territory (b) | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|--------------|------------------------|----------------------------------|----------------|
| ANNUAL | | | | | | | | | |
| 2003–04 | 308 266 | 246 748 | 193 246 | 63 106 | 86 730 | 18 777 | 8 397 | 14 854 | 940 124 |
| 2004–05 | 308 763 | 256 330 | 212 716 | 64 136 | 95 200 | 20 612 | 9 295 | 14 739 | 981 791 |
| 2005–06 | 296 976 | 250 189 | 212 797 | 62 423 | 105 354 | 19 576 | 9 295 | 14 741 | 971 351 |
| MONTHLY — SEASONALLY ADJUSTED | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| May | 25 460 | 21 608 | 18 128 | 5 388 | 8 090 | 1 651 | 792 | 1 234 | 82 351 |
| June | 25 109 | 21 632 | 18 877 | 5 335 | 8 100 | 1 779 | 853 | 1 204 | 82 889 |
| 2005–2006 | | | | | | | | | |
| July | 25 382 | 21 331 | 18 116 | 5 178 | 8 387 | 1 634 | 820 | 1 289 | 82 137 |
| August | 26 001 | 21 823 | 18 160 | 5 241 | 8 639 | 1 649 | 809 | 1 297 | 83 619 |
| September | 26 060 | 21 736 | 18 328 | 5 309 | 9 049 | 1 997 | 843 | 1 305 | 84 627 |
| October | 23 528 | 20 731 | 17 384 | 5 215 | 8 533 | 1 601 | 734 | 1 191 | 78 917 |
| November | 24 534 | 21 285 | 17 245 | 5 280 | 8 845 | 1 481 | 717 | 1 208 | 80 595 |
| December | 24 746 | 21 632 | 17 407 | 5 235 | 8 699 | 1 573 | 770 | 1 179 | 81 241 |
| January | 25 781 | 21 220 | 18 118 | 5 307 | 8 809 | 1 602 | 819 | 1 257 | 82 913 |
| February | 25 351 | 20 924 | 17 251 | 5 250 | 8 500 | 1 631 | 795 | 1 220 | 80 922 |
| March | 24 617 | 19 947 | 17 648 | 4 842 | 8 661 | 1 606 | 768 | 1 210 | 79 299 |
| April | 24 022 | 20 395 | 17 395 | 5 328 | 8 879 | 1 482 | 747 | 1 184 | 79 432 |
| May | 23 957 | 20 128 | 17 857 | 5 291 | 9 221 | 1 598 | 738 | 1 156 | 79 946 |
| June | 23 744 | 19 486 | 17 738 | 5 059 | 9 022 | 1 708 | 763 | 1 214 | 78 734 |
| 2006–2007 | | | | | | | | | |
| July | 24 042 | 20 335 | 18 285 | 5 170 | 9 531 | 1 502 | 734 | 1 172 | 80 771 |
| MONTHLY — TREND | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| May | 25 824 | 21 482 | 18 428 | 5 376 | 8 176 | 1 697 | 819 | 1 254 | 83 056 |
| June | 25 625 | 21 510 | 18 424 | 5 315 | 8 287 | 1 696 | 822 | 1 252 | 82 931 |
| 2005–2006 | | | | | | | | | |
| July | 25 433 | 21 526 | 18 319 | 5 269 | 8 428 | 1 694 | 818 | 1 255 | 82 742 |
| August | 25 252 | 21 521 | 18 145 | 5 251 | 8 584 | 1 682 | 806 | 1 257 | 82 498 |
| September | 25 076 | 21 483 | 17 925 | 5 255 | 8 706 | 1 658 | 791 | 1 254 | 82 148 |
| October | 24 955 | 21 423 | 17 717 | 5 259 | 8 766 | 1 629 | 776 | 1 243 | 81 768 |
| November | 24 913 | 21 341 | 17 579 | 5 256 | 8 763 | 1 602 | 770 | 1 228 | 81 452 |
| December | 24 926 | 21 221 | 17 506 | 5 240 | 8 720 | 1 582 | 769 | 1 217 | 81 181 |
| January | 24 942 | 21 028 | 17 493 | 5 217 | 8 682 | 1 573 | 774 | 1 210 | 80 919 |
| February | 24 890 | 20 775 | 17 520 | 5 192 | 8 697 | 1 576 | 775 | 1 209 | 80 634 |
| March | 24 711 | 20 504 | 17 584 | 5 176 | 8 775 | 1 586 | 774 | 1 204 | 80 314 |
| April | 24 403 | 20 242 | 17 655 | 5 166 | 8 894 | 1 590 | 764 | 1 197 | 79 911 |
| May | 24 106 | 20 051 | 17 744 | 5 162 | 9 036 | 1 588 | 753 | 1 188 | 79 628 |
| June | 23 882 | 19 925 | 17 853 | 5 162 | 9 182 | 1 584 | 744 | 1 182 | 79 514 |
| 2006–2007 | | | | | | | | | |
| July | 23 685 | 19 872 | 17 948 | 5 158 | 9 314 | 1 580 | 736 | 1 174 | 79 467 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| July | -0.8 | -0.3 | 0.5 | -0.1 | 1.4 | -0.3 | -1.1 | -0.7 | -0.1 |

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, cat. no. 9314.0

9.7 BUILDING APPROVALS, Number and Value

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory(a) | Australian Capital Territory(a) | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|----------|-----------------------|---------------------------------|----------------|
| NUMBER OF DWELLING UNIT APPROVALS – ANNUAL | | | | | | | | | |
| 2003–04 | 48 159 | 46 415 | 45 029 | 11 583 | 23 727 | 3 141 | 1 172 | 3 136 | 182 362 |
| 2004–05 | 38 765 | 42 544 | 39 060 | 10 891 | 24 109 | 2 763 | 1 388 | 2 279 | 161 799 |
| 2005–06 | 32 858 | 36 451 | 37 638 | 11 311 | 25 853 | 2 634 | 1 301 | 1 867 | 149 913 |
| MONTHLY – TREND | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| April | 3 134 | 3 445 | 3 312 | 871 | 2 066 | 226 | 81 | 130 | 13 396 |
| May | 3 068 | 3 431 | 3 348 | 868 | 2 032 | 222 | 88 | 138 | 13 379 |
| June | 3 000 | 3 370 | 3 350 | 871 | 2 001 | 218 | 97 | 137 | 13 236 |
| 2005–2006 | | | | | | | | | |
| July | 2 946 | 3 277 | 3 319 | 875 | 1 987 | 215 | 105 | 130 | 13 006 |
| August | 2 911 | 3 183 | 3 236 | 879 | 2 010 | 212 | 111 | 122 | 12 745 |
| September | 2 882 | 3 113 | 3 121 | 887 | 2 071 | 207 | 113 | 121 | 12 515 |
| October | 2 838 | 3 080 | 3 024 | 888 | 2 146 | 204 | 111 | 130 | 12 373 |
| November | 2 769 | 3 080 | 2 976 | 881 | 2 210 | 202 | 108 | 144 | 12 311 |
| December | 2 667 | 3 092 | 2 957 | 874 | 2 260 | 200 | 105 | 156 | 12 274 |
| January | 2 571 | 3 106 | 2 957 | 874 | 2 284 | 201 | 102 | 165 | 12 254 |
| February | 2 509 | 3 102 | 2 988 | 884 | 2 283 | 205 | 100 | 171 | 12 255 |
| March | 2 500 | 3 098 | 3 050 | 900 | 2 268 | 213 | 98 | 172 | 12 315 |
| April | 2 542 | 3 096 | 3 126 | 918 | 2 252 | 221 | 94 | 175 | 12 431 |
| May | 2 619 | 3 089 | 3 198 | 935 | 2 237 | 231 | 88 | 180 | 12 576 |
| June | 2 709 | 3 101 | 3 274 | 947 | 2 215 | 239 | 84 | 183 | 12 747 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| October | -1.5 | -1.1 | -3.1 | 0.1 | 3.6 | -1.4 | -1.8 | 7.4 | -1.1 |
| November | -2.4 | 0.0 | -1.6 | -0.8 | 3.0 | -1.0 | -2.7 | 10.8 | -0.5 |
| December | -3.7 | 0.4 | -0.6 | -0.8 | 2.3 | -1.0 | -2.8 | 8.3 | -0.3 |
| January | -3.6 | 0.5 | 0.0 | 0.0 | 1.1 | 0.5 | -2.9 | 5.8 | -0.2 |
| February | -2.4 | -0.1 | 1.0 | 1.1 | 0.0 | 2.0 | -2.0 | 3.6 | 0.0 |
| March | -0.4 | -0.1 | 2.1 | 1.8 | -0.7 | 3.9 | -2.0 | 0.6 | 0.5 |
| April | 1.7 | -0.1 | 2.5 | 2.0 | -0.7 | 3.8 | -4.1 | 1.7 | 0.9 |
| May | 3.0 | -0.2 | 2.3 | 1.9 | -0.7 | 4.5 | -6.4 | 2.9 | 1.2 |
| June | 3.4 | 0.4 | 2.4 | 1.3 | -1.0 | 3.5 | -4.5 | 1.7 | 1.4 |

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.7 BUILDING APPROVALS, Number and Value *continued*

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory(a) | Australian Capital Territory(a) | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|-----------------------|---------------------------------|---------------|
| VALUE OF NEW DWELLING UNIT APPROVALS – ANNUAL | | | | | | | | | |
| 2003–04 | 8 614 | 8 518 | 8 211 | 1 555 | 3 556 | 458 | 221 | 537 | 31 670 |
| 2004–05 | 7 756 | 8 038 | 8 068 | 1 631 | 4 091 | 438 | 315 | 480 | 30 816 |
| 2005–06 | 6 820 | 7 351 | 8 042 | 1 752 | 5 040 | 457 | 316 | 429 | 30 207 |
| MONTHLY – ORIGINAL (\$ MILLION) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| April | 557 | 677 | 597 | 119 | 339 | 33 | 11 | 29 | 2 362 |
| May | 756 | 846 | 907 | 156 | 408 | 45 | 25 | 44 | 3 188 |
| June | 618 | 903 | 752 | 114 | 375 | 36 | 24 | 22 | 2 844 |
| 2005–2006 | | | | | | | | | |
| July | 584 | 534 | 813 | 146 | 385 | 37 | 64 | 20 | 2 582 |
| August | 648 | 603 | 734 | 137 | 452 | 38 | 37 | 44 | 2 693 |
| September | 693 | 582 | 704 | 138 | 360 | 39 | 25 | 20 | 2 561 |
| October | 528 | 621 | 674 | 137 | 426 | 37 | 18 | 16 | 2 457 |
| November | 619 | 672 | 710 | 147 | 449 | 37 | 32 | 30 | 2 696 |
| December | 580 | 508 | 489 | 134 | 395 | 35 | 28 | 79 | 2 249 |
| January | 433 | 481 | 482 | 124 | 365 | 33 | 12 | 13 | 1 944 |
| February | 537 | 616 | 651 | 122 | 379 | 31 | 18 | 46 | 2 400 |
| March | 513 | 770 | 758 | 202 | 429 | 48 | 25 | 29 | 2 774 |
| April | 385 | 516 | 515 | 181 | 405 | 28 | 20 | 25 | 2 076 |
| May | 669 | 797 | 713 | 143 | 553 | 49 | 16 | 52 | 2 992 |
| June | 630 | 651 | 801 | 139 | 442 | 46 | 21 | 56 | 2 785 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| October | -23.9 | 6.8 | -4.4 | -0.7 | 18.1 | -3.2 | -28.1 | -19.1 | -4.1 |
| November | 17.4 | 8.2 | 5.3 | 7.1 | 5.5 | -2.2 | 82.3 | 87.2 | 9.7 |
| December | -6.4 | -24.3 | -31.1 | -8.8 | -12.0 | -5.3 | -12.6 | 167.9 | -16.6 |
| January | -25.3 | -5.4 | -1.5 | -7.9 | -7.6 | -4.1 | -56.3 | -83.1 | -13.6 |
| February | 24.0 | 28.0 | 35.1 | -1.4 | 3.9 | -7.8 | 49.5 | 243.2 | 23.5 |
| March | -4.4 | 25.1 | 16.5 | 65.8 | 13.1 | 55.3 | 34.7 | -37.6 | 15.6 |
| April | -24.9 | -32.9 | -32.1 | -10.2 | -5.6 | -40.2 | -21.3 | -14.2 | -25.2 |
| May | 73.6 | 54.3 | 38.4 | -21.0 | 36.5 | 72.3 | -18.2 | 112.6 | 44.2 |
| June | -5.9 | -18.4 | 12.4 | -2.9 | -20.1 | -5.8 | 29.1 | 6.4 | -6.9 |

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.8 CONSUMER PRICE INDEX—All groups

| <i>Period</i> | <i>Sydney</i> | <i>Melbourne</i> | <i>Brisbane</i> | <i>Adelaide</i> | <i>Perth</i> | <i>Hobart</i> | <i>Darwin</i> | <i>Canberra</i> | <i>Weighted average of Eight Capital Cities</i> |
|--|---------------|------------------|-----------------|-----------------|--------------|---------------|---------------|-----------------|---|
| ANNUAL (1989–90 = 100.0) | | | | | | | | | |
| 2003–04 | 144.1 | 142.8 | 144.8 | 147.0 | 139.6 | 142.6 | 138.7 | 143.4 | 143.5 |
| 2004–05 | 147.7 | 145.7 | 148.5 | 150.4 | 144.0 | 147.1 | 141.8 | 146.7 | 147.0 |
| 2005–06 | 152.1 | 150.2 | 153.2 | 155.2 | 150.1 | 151.8 | 146.5 | 151.9 | 151.7 |
| QUARTERLY (1989–90 = 100.0) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| June | 145.5 | 143.9 | 146.3 | 148.6 | 141.0 | 144.3 | 139.6 | 144.8 | 144.8 |
| 2004–2005 | | | | | | | | | |
| September | 146.2 | 144.2 | 146.8 | 149.0 | 142.0 | 145.0 | 140.8 | 145.5 | 145.4 |
| December | 147.3 | 145.3 | 148.0 | 150.0 | 143.3 | 146.7 | 141.1 | 146.3 | 146.5 |
| March | 148.2 | 146.4 | 149.2 | 150.9 | 144.4 | 148.0 | 141.9 | 147.0 | 147.5 |
| June | 149.0 | 146.9 | 150.0 | 151.8 | 146.3 | 148.8 | 143.2 | 147.8 | 148.4 |
| 2005–2006 | | | | | | | | | |
| September | 150.5 | 148.6 | 150.9 | 153.4 | 147.8 | 150.1 | 144.7 | 149.7 | 149.8 |
| December | 151.0 | 149.2 | 152.1 | 154.1 | 149.0 | 151.0 | 145.4 | 150.9 | 150.6 |
| March | 152.2 | 150.5 | 153.5 | 155.6 | 150.5 | 152.2 | 146.7 | 152.2 | 151.9 |
| June | 154.7 | 152.6 | 156.2 | 157.6 | 153.2 | 154.0 | 149.2 | 154.9 | 154.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| March | 0.6 | 0.8 | 0.8 | 0.6 | 0.8 | 0.9 | 0.6 | 0.5 | 0.7 |
| June | 0.5 | 0.3 | 0.5 | 0.6 | 1.3 | 0.5 | 0.9 | 0.5 | 0.6 |
| 2005–2006 | | | | | | | | | |
| September | 1.0 | 1.2 | 0.6 | 1.1 | 1.0 | 0.9 | 1.0 | 1.3 | 0.9 |
| December | 0.3 | 0.4 | 0.8 | 0.5 | 0.8 | 0.6 | 0.5 | 0.8 | 0.5 |
| March | 0.8 | 0.9 | 0.9 | 1.0 | 1.0 | 0.8 | 0.9 | 0.9 | 0.9 |
| June | 1.6 | 1.4 | 1.8 | 1.3 | 1.8 | 1.2 | 1.7 | 1.8 | 1.6 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| March | 2.2 | 2.0 | 2.6 | 2.2 | 3.4 | 3.5 | 2.1 | 2.2 | 2.4 |
| June | 2.4 | 2.1 | 2.5 | 2.2 | 3.8 | 3.1 | 2.6 | 2.1 | 2.5 |
| 2005–2006 | | | | | | | | | |
| September | 2.9 | 3.1 | 2.8 | 3.0 | 4.1 | 3.5 | 2.8 | 2.9 | 3.0 |
| December | 2.5 | 2.7 | 2.8 | 2.7 | 4.0 | 2.9 | 3.0 | 3.1 | 2.8 |
| March | 2.7 | 2.8 | 2.9 | 3.1 | 4.2 | 2.8 | 3.4 | 3.5 | 3.0 |
| June | 3.8 | 3.9 | 4.1 | 3.8 | 4.7 | 3.5 | 4.2 | 4.8 | 4.0 |

Source: Consumer Price Index, Australia, cat. no. 6401.0.

9.9 EMPLOYED PERSONS

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> |
|---|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|---------------------------|-------------------------------------|-------------------------|
| ANNUAL AVERAGE ('000) | | | | | | | | | |
| 2003–04 | 3 169.1 | 2 373.4 | 1 845.0 | 717.1 | 972.7 | 210.1 | 96.1 | 175.9 | 9 559.5 |
| 2004–05 | 3 211.2 | 2 451.9 | 1 947.9 | 730.9 | 1 013.5 | 216.2 | 94.2 | 178.9 | 9 844.7 |
| 2005–06 | 3 261.6 | 2 494.3 | 2 004.9 | 743.5 | 1 058.4 | 223.3 | 98.0 | 181.8 | 10 065.8 |
| MONTHLY — SEASONALLY ADJUSTED ('000) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| June | 3 252.2 | 2 488.2 | 1 990.1 | 741.0 | 1 042.0 | 219.5 | na | na | 10 018.6 |
| 2005–2006 | | | | | | | | | |
| July | 3 257.4 | 2 468.8 | 1 997.9 | 742.6 | 1 046.7 | 219.2 | na | na | 10 028.0 |
| August | 3 263.6 | 2 497.8 | 1 997.8 | 741.5 | 1 054.7 | 221.4 | na | na | 10 064.0 |
| September | 3 252.8 | 2 469.5 | 2 002.1 | 741.8 | 1 057.2 | 221.8 | na | na | 10 019.0 |
| October | 3 244.6 | 2 490.3 | 1 993.0 | 738.6 | 1 051.6 | 221.5 | na | na | 10 003.2 |
| November | 3 255.9 | 2 484.9 | 1 995.4 | 743.1 | 1 052.7 | 223.9 | na | na | 10 033.3 |
| December | 3 259.7 | 2 482.7 | 1 992.9 | 745.0 | 1 056.2 | 225.8 | na | na | 10 036.9 |
| January | 3 259.6 | 2 483.7 | 1 995.0 | 742.5 | 1 061.1 | 225.8 | na | na | 10 036.3 |
| February | 3 263.8 | 2 501.0 | 1 998.2 | 747.7 | 1 057.7 | 223.0 | na | na | 10 060.1 |
| March | 3 260.6 | 2 501.8 | 2 014.2 | 741.4 | 1 067.3 | 222.9 | na | na | 10 088.5 |
| April | 3 247.3 | 2 511.1 | 2 011.4 | 744.4 | 1 064.2 | 223.4 | na | na | 10 094.6 |
| May | 3 294.8 | 2 512.9 | 2 024.0 | 745.2 | 1 064.4 | 225.3 | na | na | 10 143.1 |
| June | 3 283.9 | 2 531.8 | 2 040.0 | 749.3 | 1 068.4 | 226.1 | na | na | 10 196.9 |
| 2006–2007 | | | | | | | | | |
| July | 3 286.0 | 2 540.4 | 2 055.7 | 752.2 | 1 077.9 | 226.2 | na | na | 10 247.5 |
| MONTHLY — TREND ('000) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| June | 3 251.3 | 2 482.8 | 1 990.9 | 741.4 | 1 045.0 | 219.2 | 94.3 | 180.6 | 10 013.0 |
| 2005–2006 | | | | | | | | | |
| July | 3 254.3 | 2 484.0 | 1 994.2 | 741.6 | 1 048.5 | 219.8 | 95.2 | 180.4 | 10 025.5 |
| August | 3 255.3 | 2 483.7 | 1 996.4 | 741.4 | 1 051.3 | 220.7 | 96.1 | 180.3 | 10 030.5 |
| September | 3 255.0 | 2 482.8 | 1 996.9 | 741.5 | 1 053.2 | 221.8 | 96.9 | 180.0 | 10 030.0 |
| October | 3 255.2 | 2 482.4 | 1 996.3 | 741.9 | 1 054.4 | 222.9 | 97.3 | 179.8 | 10 028.0 |
| November | 3 255.4 | 2 483.5 | 1 995.1 | 742.5 | 1 055.5 | 223.8 | 97.4 | 179.7 | 10 027.5 |
| December | 3 255.6 | 2 486.1 | 1 994.8 | 743.1 | 1 056.9 | 224.2 | 97.4 | 180.0 | 10 031.2 |
| January | 3 257.1 | 2 489.7 | 1 996.5 | 743.6 | 1 058.5 | 224.3 | 97.4 | 180.6 | 10 041.3 |
| February | 3 260.0 | 2 495.3 | 2 001.1 | 744.0 | 1 060.5 | 224.2 | 97.8 | 181.6 | 10 059.7 |
| March | 3 264.1 | 2 502.6 | 2 008.5 | 744.5 | 1 062.9 | 224.1 | 98.4 | 182.8 | 10 085.5 |
| April | 3 269.2 | 2 510.9 | 2 017.6 | 745.3 | 1 065.2 | 224.3 | 99.4 | 183.9 | 10 116.2 |
| May | 3 275.1 | 2 519.3 | 2 027.4 | 746.6 | 1 067.6 | 224.7 | 100.5 | 185.1 | 10 150.0 |
| June | 3 280.9 | 2 527.3 | 2 037.0 | 748.0 | 1 070.0 | 225.2 | 101.5 | 186.1 | 10 183.6 |
| 2006–2007 | | | | | | | | | |
| July | 3 286.2 | 2 534.2 | 2 045.6 | 749.5 | 1 072.2 | 225.8 | 102.5 | 186.9 | 10 214.2 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| February | 0.1 | 0.2 | 0.2 | 0.1 | 0.2 | -0.1 | 0.3 | 0.5 | 0.2 |
| March | 0.1 | 0.3 | 0.4 | 0.1 | 0.2 | 0.0 | 0.7 | 0.6 | 0.3 |
| April | 0.2 | 0.3 | 0.5 | 0.1 | 0.2 | 0.1 | 1.0 | 0.6 | 0.3 |
| May | 0.2 | 0.3 | 0.5 | 0.2 | 0.2 | 0.2 | 1.1 | 0.6 | 0.3 |
| June | 0.2 | 0.3 | 0.5 | 0.2 | 0.2 | 0.2 | 1.0 | 0.6 | 0.3 |
| 2006–2007 | | | | | | | | | |
| July | 0.2 | 0.3 | 0.4 | 0.2 | 0.2 | 0.3 | 0.9 | 0.4 | 0.3 |

na not available

Source: Labour Force, Australia, cat. no. 6202.0.

9.10 UNEMPLOYMENT RATE, Persons

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory(a)</i> | <i>Australian Capital Territory(a)</i> | <i>Australia</i> |
|---|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|------------------------------|--|-------------------------|
| ANNUAL AVERAGE (PER CENT) | | | | | | | | | |
| 2003–04 | 5.6 | 5.6 | 6.2 | 6.4 | 5.7 | 6.9 | 5.2 | 3.9 | 5.8 |
| 2004–05 | 5.3 | 5.6 | 4.9 | 5.5 | 4.7 | 6.1 | 6.3 | 3.6 | 5.3 |
| 2005–06 | 5.3 | 5.3 | 5.0 | 5.0 | 4.1 | 6.5 | 5.7 | 3.2 | 5.1 |
| MONTHLY — SEASONALLY ADJUSTED (PER CENT) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| May | 5.2 | 5.5 | 5.3 | 4.9 | 4.6 | 5.6 | 5.3 | 3.0 | 5.1 |
| June | 5.1 | 5.3 | 4.7 | 5.0 | 4.8 | 5.7 | 4.5 | 3.3 | 5.0 |
| 2005–2006 | | | | | | | | | |
| July | 4.8 | 5.5 | 4.9 | 4.6 | 4.8 | 5.9 | 6.0 | 3.5 | 5.0 |
| August | 5.1 | 5.2 | 5.2 | 4.9 | 4.4 | 5.9 | 4.1 | 2.9 | 5.0 |
| September | 5.3 | 5.6 | 4.9 | 5.0 | 4.1 | 6.2 | 4.5 | 3.0 | 5.1 |
| October | 5.4 | 5.5 | 4.9 | 5.1 | 4.0 | 7.4 | 4.8 | 4.0 | 5.2 |
| November | 5.3 | 5.4 | 4.8 | 4.8 | 4.0 | 7.0 | 5.8 | 3.2 | 5.1 |
| December | 5.4 | 5.4 | 4.9 | 5.1 | 4.3 | 5.9 | 6.5 | 3.1 | 5.2 |
| January | 5.7 | 5.4 | 5.3 | 5.0 | 4.1 | 6.6 | 6.5 | 3.3 | 5.3 |
| February | 5.3 | 5.4 | 5.3 | 5.2 | 4.2 | 6.6 | 7.2 | 3.3 | 5.2 |
| March | 5.1 | 5.2 | 5.0 | 5.5 | 4.0 | 6.4 | 5.7 | 3.2 | 5.0 |
| April | 5.6 | 5.3 | 4.6 | 5.4 | 3.8 | 6.4 | 6.0 | 3.2 | 5.1 |
| May | 5.2 | 5.0 | 4.9 | 5.2 | 3.5 | 6.7 | 5.5 | 3.5 | 4.9 |
| June | 5.4 | 5.1 | 4.6 | 4.7 | 3.5 | 6.5 | 4.8 | 2.7 | 4.9 |
| 2006–2007 | | | | | | | | | |
| July | 5.1 | 5.1 | 4.5 | 5.0 | 3.1 | 6.1 | 4.5 | 2.6 | 4.8 |
| MONTHLY — TREND (PER CENT) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| May | 5.1 | 5.4 | 4.9 | 5.0 | 4.8 | 5.9 | 5.3 | 3.2 | 5.1 |
| June | 5.1 | 5.4 | 5.0 | 4.9 | 4.7 | 6.0 | 5.0 | 3.2 | 5.1 |
| 2005–2006 | | | | | | | | | |
| July | 5.0 | 5.4 | 5.0 | 4.9 | 4.6 | 6.1 | 4.8 | 3.2 | 5.1 |
| August | 5.1 | 5.4 | 5.0 | 4.9 | 4.4 | 6.2 | 4.8 | 3.2 | 5.1 |
| September | 5.2 | 5.4 | 5.0 | 4.9 | 4.3 | 6.4 | 4.9 | 3.3 | 5.1 |
| October | 5.3 | 5.4 | 5.0 | 4.9 | 4.2 | 6.6 | 5.2 | 3.3 | 5.1 |
| November | 5.4 | 5.4 | 5.0 | 5.0 | 4.1 | 6.7 | 5.7 | 3.3 | 5.2 |
| December | 5.4 | 5.4 | 5.1 | 5.1 | 4.1 | 6.6 | 6.1 | 3.3 | 5.2 |
| January | 5.4 | 5.4 | 5.1 | 5.2 | 4.1 | 6.5 | 6.4 | 3.3 | 5.2 |
| February | 5.4 | 5.3 | 5.1 | 5.2 | 4.1 | 6.5 | 6.5 | 3.3 | 5.1 |
| March | 5.4 | 5.3 | 5.0 | 5.2 | 4.0 | 6.5 | 6.2 | 3.2 | 5.1 |
| April | 5.3 | 5.2 | 4.9 | 5.2 | 3.8 | 6.5 | 5.8 | 3.2 | 5.0 |
| May | 5.3 | 5.2 | 4.8 | 5.1 | 3.6 | 6.5 | 5.4 | 3.1 | 5.0 |
| June | 5.3 | 5.1 | 4.7 | 5.1 | 3.4 | 6.4 | 5.0 | 3.0 | 4.9 |
| 2006–2007 | | | | | | | | | |
| July | 5.2 | 5.1 | 4.5 | 5.0 | 3.3 | 6.4 | 4.7 | 2.8 | 4.8 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| February | 0.0 | -0.1 | 0.0 | 0.1 | 0.0 | -0.1 | 0.0 | 0.0 | 0.0 |
| March | 0.0 | -0.1 | -0.1 | 0.0 | -0.1 | 0.0 | -0.3 | 0.0 | -0.1 |
| April | 0.0 | -0.1 | -0.1 | 0.0 | -0.2 | 0.0 | -0.4 | -0.1 | -0.1 |
| May | 0.0 | -0.1 | -0.1 | -0.1 | -0.2 | 0.0 | -0.4 | -0.1 | -0.1 |
| June | 0.0 | 0.0 | -0.1 | -0.1 | -0.2 | 0.0 | -0.4 | -0.1 | -0.1 |
| 2006–2007 | | | | | | | | | |
| July | 0.0 | 0.0 | -0.1 | -0.1 | -0.1 | -0.1 | -0.3 | -0.1 | -0.1 |

(a) Extreme care should be exercised in using seasonally adjusted series in Northern Territory and the Australian Capital Territory.

Source: Labour Force, Australia, cat. no. 6202.0.

9.11**AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES, All employees**

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | Australia |
|--|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|---------------------------|-------------------------------------|------------------|
| PERSONS ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| February | 807.66 | 765.09 | 700.39 | 652.73 | 739.11 | 642.17 | 715.97 | 872.67 | 754.26 |
| May | 793.64 | 755.33 | 692.49 | 647.54 | 740.16 | 672.46 | 718.01 | 864.79 | 746.29 |
| 2004–2005 | | | | | | | | | |
| August | 796.70 | 778.89 | 709.60 | 662.48 | 752.80 | 689.68 | 742.40 | 878.19 | 759.67 |
| November | 805.11 | 779.69 | 723.42 | 658.13 | 765.29 | 699.08 | 755.04 | 909.59 | 766.43 |
| February | 828.46 | 804.50 | 733.79 | 688.88 | 787.11 | 717.59 | 766.98 | 951.94 | 788.51 |
| May | 836.08 | 794.06 | 740.95 | 694.64 | 787.36 | 707.83 | 789.38 | 947.60 | 789.74 |
| 2005–2006 | | | | | | | | | |
| August | 862.67 | 809.76 | 744.14 | 684.64 | 806.09 | 718.00 | 834.28 | 980.10 | 806.11 |
| November | 863.78 | 809.76 | 744.86 | 691.86 | 809.71 | 710.07 | 829.61 | 976.74 | 806.74 |
| February | 866.99 | 819.81 | 768.36 | 758.74 | 816.65 | 723.69 | 819.13 | 1 026.13 | 823.02 |
| May | 856.32 | 822.88 | 805.96 | 756.25 | 808.75 | 723.24 | 844.45 | 1 013.60 | 826.91 |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| February | 2.9 | 3.2 | 1.4 | 4.7 | 2.9 | 2.6 | 1.6 | 4.7 | 2.9 |
| May | 0.9 | -1.3 | 1.0 | 0.8 | 0.0 | -1.4 | 2.9 | -0.5 | 0.2 |
| 2005–2006 | | | | | | | | | |
| August | 3.2 | 2.0 | 0.4 | -1.4 | 2.4 | 1.4 | 5.7 | 3.4 | 2.1 |
| November | 0.1 | 0.0 | 0.1 | 1.1 | 0.4 | -1.1 | -0.6 | -0.3 | 0.1 |
| February | 0.4 | 1.2 | 3.2 | 9.7 | 0.9 | 1.9 | -1.3 | 5.1 | 2.0 |
| May | -1.2 | 0.4 | 4.9 | -0.3 | -1.0 | -0.1 | 3.1 | -1.2 | 0.5 |
| MALES ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| February | 946.39 | 919.42 | 842.10 | 771.05 | 917.05 | 762.50 | 825.47 | 1 007.95 | 900.11 |
| May | 924.87 | 912.77 | 836.73 | 765.20 | 930.43 | 786.44 | 823.30 | 1 003.98 | 891.18 |
| 2004–2005 | | | | | | | | | |
| August | 929.79 | 936.70 | 856.06 | 785.46 | 937.63 | 813.83 | 857.02 | 1 025.49 | 906.28 |
| November | 928.10 | 954.62 | 853.51 | 775.08 | 969.25 | 829.83 | 875.69 | 1 053.38 | 911.61 |
| February | 959.09 | 978.79 | 862.25 | 810.65 | 990.40 | 839.87 | 881.59 | 1 096.86 | 936.02 |
| May | 977.82 | 964.93 | 871.70 | 832.23 | 992.08 | 827.15 | 952.17 | 1 097.53 | 942.69 |
| 2005–2006 | | | | | | | | | |
| August | 1 008.61 | 974.44 | 891.05 | 818.85 | 1 016.64 | 843.40 | 1 018.47 | 1 119.04 | 963.71 |
| November | 1 008.50 | 972.47 | 888.10 | 822.69 | 1 039.10 | 841.95 | 993.36 | 1 100.26 | 963.84 |
| February | 1 010.17 | 987.59 | 921.80 | 902.14 | 1 046.45 | 840.87 | 953.95 | 1 140.20 | 983.14 |
| May | 996.77 | 983.38 | 974.38 | 890.57 | 1 031.26 | 850.45 | 982.92 | 1 127.45 | 985.10 |
| FEMALES ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| February | 645.12 | 590.65 | 552.67 | 526.63 | 539.25 | 509.52 | 609.63 | 742.58 | 591.75 |
| May | 643.81 | 584.70 | 543.69 | 516.37 | 534.18 | 546.99 | 621.26 | 738.29 | 588.50 |
| 2004–2005 | | | | | | | | | |
| August | 645.87 | 598.07 | 562.31 | 526.68 | 544.76 | 553.50 | 635.60 | 753.65 | 598.69 |
| November | 658.88 | 590.40 | 580.26 | 526.51 | 539.24 | 561.00 | 643.41 | 785.08 | 604.00 |
| February | 673.52 | 617.07 | 587.26 | 549.31 | 553.52 | 577.91 | 655.88 | 824.13 | 621.52 |
| May | 671.22 | 613.11 | 598.32 | 536.58 | 554.39 | 574.09 | 639.85 | 817.06 | 620.20 |
| 2005–2006 | | | | | | | | | |
| August | 693.01 | 626.04 | 591.17 | 545.88 | 568.01 | 582.45 | 655.64 | 840.13 | 631.81 |
| November | 698.20 | 623.38 | 594.87 | 555.72 | 562.75 | 571.42 | 664.28 | 852.42 | 633.33 |
| February | 702.08 | 630.43 | 605.95 | 605.41 | 567.19 | 589.08 | 681.19 | 882.20 | 644.37 |
| May | 694.97 | 644.59 | 622.18 | 610.18 | 571.72 | 586.02 | 707.95 | 879.37 | 650.98 |

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

9.12 TOTAL JOB VACANCIES (a)

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> |
|-----------------------------|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|---------------------------|-------------------------------------|------------------|
| ANNUAL AVERAGE ('000) | | | | | | | | | |
| 2003-04 | 38.3 | 29.0 | 22.9 | 5.5 | 9.3 | 1.7 | 1.7 | 2.4 | 110.8 |
| 2004-05 | 43.8 | 33.1 | 31.7 | 7.6 | 13.8 | 2.0 | 2.3 | 3.7 | 138.0 |
| 2005-06 | 43.2 | 31.8 | 31.6 | 9.2 | 18.7 | 2.3 | 2.3 | 4.0 | 143.0 |
| QUARTERLY ('000) – ORIGINAL | | | | | | | | | |
| 2003-2004 | | | | | | | | | |
| May | 43.7 | 30.7 | 25.1 | 6.0 | 10.5 | 1.7 | 2.4 | 2.6 | 122.7 |
| 2004-2005 | | | | | | | | | |
| August | 40.5 | 33.5 | 27.7 | 7.0 | 12.4 | 1.4 | 2.0 | 3.1 | 127.6 |
| November | 45.3 | 34.1 | 28.7 | 7.5 | 13.1 | 2.1 | 2.8 | 3.5 | 137.1 |
| February | 48.2 | 33.0 | 35.4 | 8.8 | 15.3 | 2.6 | 2.3 | 4.0 | 149.5 |
| May | 41.2 | 31.6 | 34.9 | 7.4 | 14.5 | 1.9 | 2.3 | 4.0 | 137.8 |
| 2005-2006 | | | | | | | | | |
| August | 39.1 | 32.8 | 33.4 | 8.8 | 16.9 | 2.2 | 2.7 | 4.4 | 140.3 |
| November | 45.4 | 30.2 | 24.1 | 8.7 | 15.8 | 2.3 | 2.1 | 3.9 | 132.6 |
| February | 46.6 | 31.6 | 32.3 | 8.4 | 20.6 | 2.1 | 1.9 | 3.8 | 147.3 |
| May | 41.7 | 32.8 | 36.8 | 10.8 | 21.2 | 2.4 | 2.4 | 3.9 | 152.0 |

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a)

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| TOTAL NUMBER OF DWELLING UNITS | | | | | | | | | |
| 2002-03 | 203 166 | 142 927 | 132 611 | 52 997 | 75 740 | 13 305 | 4 104 | 9 944 | 634 794 |
| 2003-04 | 205 192 | 144 192 | 144 507 | 54 729 | 83 834 | 14 037 | 5 098 | 8 675 | 660 264 |
| 2004-05 | 184 958 | 146 024 | 136 989 | 53 993 | 88 683 | 12 791 | 6 596 | 7 132 | 637 166 |
| ORIGINAL | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| April | 15 670 | 12 816 | 11 827 | 4 861 | 7 523 | 1 127 | 541 | 638 | 55 003 |
| May | 16 848 | 13 918 | 11 944 | 4 641 | 8 472 | 1 310 | 606 | 690 | 58 429 |
| June | 16 610 | 13 616 | 12 328 | 4 505 | 8 057 | 1 082 | 593 | 610 | 57 401 |
| 2005-2006 | | | | | | | | | |
| July | 16 036 | 12 374 | 11 524 | 4 406 | 7 914 | 1 014 | 558 | 601 | 54 427 |
| August | 17 126 | 13 323 | 12 612 | 4 774 | 9 073 | 1 108 | 648 | 639 | 59 303 |
| September | 17 390 | 13 193 | 13 227 | 4 854 | 8 089 | 1 091 | 773 | 669 | 59 286 |
| October | 16 111 | 12 964 | 12 505 | 4 583 | 8 057 | 1 035 | 673 | 640 | 56 568 |
| November | 18 266 | 14 119 | 14 008 | 5 234 | 9 044 | 1 131 | 824 | 738 | 63 364 |
| December | 16 468 | 13 976 | 11 813 | 4 669 | 8 475 | 1 064 | 690 | 613 | 57 768 |
| January | 12 453 | 10 998 | 10 344 | 3 778 | 7 604 | 976 | 537 | 512 | 47 202 |
| February | 15 068 | 11 704 | 12 545 | 4 617 | 8 658 | 1 142 | 693 | 557 | 54 984 |
| March | 19 552 | 13 663 | 14 734 | 5 549 | 9 926 | 1 408 | 767 | 809 | 66 408 |
| April | 15 704 | 11 428 | 11 479 | 4 323 | 8 186 | 1 063 | 630 | 579 | 53 392 |
| May | 20 777 | 15 536 | 14 501 | 5 680 | 10 951 | 1 284 | 715 | 760 | 70 204 |
| June | 19 542 | 14 411 | 13 897 | 5 319 | 10 044 | 1 205 | 644 | 726 | 65 788 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| October | -7.4 | -1.7 | -5.5 | -5.6 | -0.4 | -5.1 | -12.9 | -4.3 | -4.6 |
| November | 13.4 | 8.9 | 12.0 | 14.2 | 12.3 | 9.3 | 22.4 | 15.3 | 12.0 |
| December | -9.8 | -1.0 | -15.7 | -10.8 | -6.3 | -5.9 | -16.3 | -16.9 | -8.8 |
| January | -24.4 | -21.3 | -12.4 | -19.1 | -10.3 | -8.3 | -22.2 | -16.5 | -18.3 |
| February | 21.0 | 6.4 | 21.3 | 22.2 | 13.9 | 17.0 | 29.1 | 8.8 | 16.5 |
| March | 29.8 | 16.7 | 17.4 | 20.2 | 14.6 | 23.3 | 10.7 | 45.2 | 20.8 |
| April | -19.7 | -16.4 | -22.1 | -22.1 | -17.5 | -24.5 | -17.9 | -28.4 | -19.6 |
| May | 32.3 | 35.9 | 26.3 | 31.4 | 33.8 | 20.8 | 13.5 | 31.3 | 31.5 |
| June | -5.9 | -7.2 | -4.2 | -6.4 | -8.3 | -6.2 | -9.9 | -4.5 | -6.3 |

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0.

9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a) *continued*

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| TOTAL VALUE OF DWELLING UNITS (\$ MILLION) | | | | | | | | | |
| 2002-03 | 42 352 | 24 451 | 20 736 | 6 547 | 10 709 | 1 273 | 514 | 1 786 | 108 370 |
| 2003-04 | 48 431 | 27 809 | 26 648 | 7 682 | 12 766 | 1 676 | 808 | 1 813 | 127 632 |
| 2004-05 | 47 082 | 30 174 | 28 260 | 8 365 | 15 152 | 1 849 | 1 152 | 1 632 | 133 666 |
| ORIGINAL (\$ MILLION) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| April | 3 936 | 2 682 | 2 500 | 769 | 1 331 | 169 | 91 | 145 | 11 624 |
| May | 4 308 | 2 931 | 2 516 | 732 | 1 488 | 198 | 114 | 156 | 12 444 |
| June | 4 266 | 2 878 | 2 594 | 728 | 1 438 | 159 | 112 | 144 | 12 320 |
| 2005-2006 | | | | | | | | | |
| July | 4 143 | 2 622 | 2 425 | 725 | 1 452 | 152 | 99 | 135 | 11 752 |
| August | 4 441 | 2 849 | 2 685 | 760 | 1 645 | 169 | 113 | 146 | 12 808 |
| September | 4 522 | 2 825 | 2 838 | 787 | 1 500 | 165 | 153 | 150 | 12 939 |
| October | 4 150 | 2 714 | 2 693 | 744 | 1 499 | 159 | 129 | 160 | 12 249 |
| November | 4 725 | 2 987 | 3 014 | 855 | 1 727 | 169 | 152 | 165 | 13 793 |
| December | 4 281 | 3 003 | 2 626 | 790 | 1 642 | 167 | 126 | 149 | 12 784 |
| January | 3 090 | 2 366 | 2 297 | 626 | 1 486 | 162 | 99 | 109 | 10 236 |
| February | 3 764 | 2 538 | 2 711 | 803 | 1 680 | 180 | 124 | 127 | 11 927 |
| March | 4 889 | 2 943 | 3 238 | 960 | 1 987 | 227 | 149 | 189 | 14 581 |
| April | 4 014 | 2 458 | 2 542 | 767 | 1 598 | 171 | 119 | 133 | 11 803 |
| May | 5 360 | 3 314 | 3 165 | 1 000 | 2 240 | 206 | 139 | 177 | 15 601 |
| June | 4 939 | 3 061 | 3 062 | 915 | 2 093 | 189 | 126 | 163 | 14 547 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| October | -8.2 | -3.9 | -5.1 | -5.4 | -0.1 | -3.8 | -15.6 | 6.8 | -5.3 |
| November | 13.8 | 10.1 | 11.9 | 14.9 | 15.2 | 6.6 | 17.7 | 2.9 | 12.6 |
| December | -9.4 | 0.5 | -12.9 | -7.6 | -4.9 | -1.3 | -17.1 | -9.8 | -7.3 |
| January | -27.8 | -21.2 | -12.5 | -20.7 | -9.5 | -2.8 | -21.1 | -26.8 | -19.9 |
| February | 21.8 | 7.3 | 18.1 | 28.2 | 13.1 | 10.7 | 24.6 | 16.6 | 16.5 |
| March | 29.9 | 16.0 | 19.4 | 19.5 | 18.3 | 26.1 | 20.6 | 48.6 | 22.3 |
| April | -17.9 | -16.5 | -21.5 | -20.1 | -19.6 | -24.4 | -20.6 | -29.4 | -19.1 |
| May | 33.5 | 34.8 | 24.5 | 30.4 | 40.2 | 20.0 | 16.8 | 32.7 | 32.2 |
| June | -7.9 | -7.7 | -3.3 | -8.5 | -6.6 | -8.0 | -8.9 | -7.6 | -6.8 |

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0.

9.14**TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> |
|--|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|---------------------------|-------------------------------------|-------------------------|
| ANNUAL (2003-04 = 100.0) | | | | | | | | | |
| 2003-04 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-05 | 103.6 | 103.9 | 103.8 | 103.5 | 104.3 | 104.1 | 103.7 | 104.3 | 103.8 |
| 2005-06 | 107.8 | 107.9 | 108.4 | 107.4 | 109.0 | 108.4 | 108.2 | 108.6 | 108.1 |
| QUARTERLY (2003-04 = 100.0) | | | | | | | | | |
| 2003-2004 | | | | | | | | | |
| June | 101.1 | 101.0 | 101.1 | 100.8 | 100.8 | 100.8 | 101.2 | 100.8 | 101.0 |
| 2004-2005 | | | | | | | | | |
| September | 102.2 | 102.4 | 102.4 | 102.0 | 102.5 | 102.7 | 102.0 | 102.4 | 102.3 |
| December | 102.8 | 103.4 | 103.5 | 103.3 | 103.9 | 103.3 | 102.7 | 104.2 | 103.3 |
| March | 104.2 | 104.5 | 104.3 | 104.1 | 104.8 | 104.7 | 104.6 | 105.0 | 104.4 |
| June | 105.0 | 105.3 | 105.0 | 104.6 | 105.8 | 105.6 | 105.4 | 105.7 | 105.1 |
| 2005-2006 | | | | | | | | | |
| September | 106.5 | 106.5 | 106.6 | 105.9 | 107.5 | 107.1 | 106.6 | 107.2 | 106.6 |
| December | 107.2 | 107.4 | 107.9 | 107.1 | 108.3 | 107.8 | 107.9 | 108.1 | 107.5 |
| March | 108.4 | 108.4 | 109.1 | 107.9 | 109.3 | 109.0 | 108.7 | 109.2 | 108.6 |
| June | 109.2 | 109.3 | 110.0 | 108.5 | 110.7 | 109.8 | 109.6 | 109.9 | 109.5 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| March | 1.4 | 1.1 | 0.8 | 0.8 | 0.9 | 1.4 | 1.9 | 0.8 | 1.1 |
| June | 0.8 | 0.8 | 0.7 | 0.5 | 1.0 | 0.9 | 0.8 | 0.7 | 0.7 |
| 2005-2006 | | | | | | | | | |
| September | 1.4 | 1.1 | 1.5 | 1.2 | 1.6 | 1.4 | 1.1 | 1.4 | 1.4 |
| December | 0.7 | 0.8 | 1.2 | 1.1 | 0.7 | 0.7 | 1.2 | 0.8 | 0.8 |
| March | 1.1 | 0.9 | 1.1 | 0.7 | 0.9 | 1.1 | 0.7 | 1.0 | 1.0 |
| June | 0.7 | 0.8 | 0.8 | 0.6 | 1.3 | 0.7 | 0.8 | 0.6 | 0.8 |

Source: *Labour Price Index, Australia*, cat. no. 6345.0

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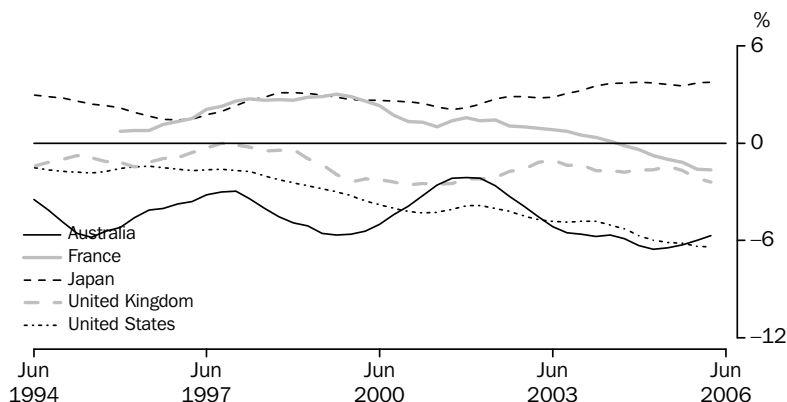
NOTES

CONSUMER PRICE INDEX (CPI).

Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.” Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series All groups excluding housing and financial and insurance services. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).

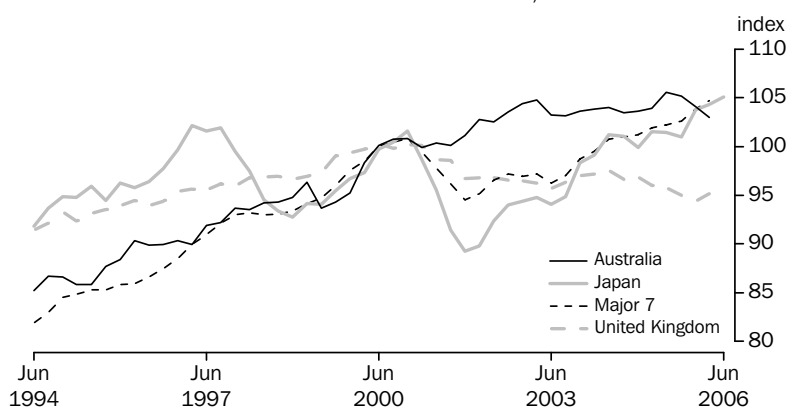
GRAPHS

BALANCE ON CURRENT ACCOUNT, Proportion of GDP



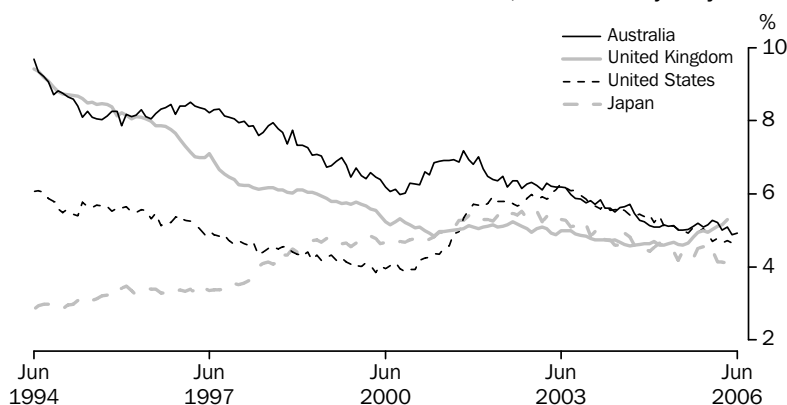
Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

INDUSTRIAL PRODUCTION VOLUME INDEX, 2000=100



Source: Organisation for Economic Co-operation and Development and the ABS.

STANDARDISED UNEMPLOYMENT RATES, Seasonally adjusted



Source: Organisation for Economic Co-operation and Development.

10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

| Period | United States | Japan(a) | Germany | France | Italy | United Kingdom | Canada | OECD Major 7(b) | Australia |
|---|---------------|----------|---------|--------|-------|----------------|--------|-----------------|--------------|
| ANNUAL (2000 = 100.0) | | | | | | | | | |
| 2003–04 | 107.2 | 104.1 | 102.0 | 105.3 | 102.7 | 109.2 | 108.1 | 105.9 | 112.1 |
| 2004–05 | 110.8 | 105.8 | 102.7 | 106.9 | 103.1 | 111.8 | 111.9 | 108.4 | 114.9 |
| 2005–06 | 114.5 | nya | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2003–04 | 3.9 | 2.6 | 0.6 | 1.8 | 0.4 | 3.3 | 2.0 | 2.8 | 4.0 |
| 2004–05 | 3.3 | 1.6 | 0.8 | 1.5 | 0.4 | 2.4 | 3.5 | 2.4 | 2.5 |
| 2005–06 | 3.4 | nya | nya | nya | nya | nya | nya | nya | nya |
| SEASONALLY ADJUSTED (2000 = 100.0) | | | | | | | | | |
| 2003–2004 | | | | | | | | | |
| June | 108.7 | 104.7 | 102.5 | 106.3 | 103.2 | 110.6 | 109.8 | 107.0 | 113.4 |
| 2004–2005 | | | | | | | | | |
| September | 109.5 | 104.9 | 102.4 | 106.4 | 103.5 | 111.0 | 110.9 | 107.6 | 113.8 |
| December | 110.2 | 104.7 | 102.3 | 107.0 | 103.1 | 111.7 | 111.5 | 108.0 | 114.3 |
| March | 111.2 | 106.0 | 102.9 | 107.1 | 102.6 | 111.9 | 112.1 | 108.7 | 115.0 |
| June | 112.1 | 107.5 | 103.3 | 107.2 | 103.3 | 112.5 | 113.0 | 109.5 | 116.5 |
| 2005–2006 | | | | | | | | | |
| September | 113.2 | 107.7 | 104.0 | 107.9 | 103.6 | 113.0 | 113.9 | 110.3 | 116.8 |
| December | 113.7 | 108.9 | 104.0 | 108.2 | 103.6 | 113.7 | 114.7 | 110.9 | 117.6 |
| March | 115.3 | 109.8 | 104.4 | 108.7 | 104.2 | 114.6 | 115.8 | 112.0 | 118.6 |
| June | 116.0 | nya | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| March | 0.8 | 1.3 | 0.6 | 0.1 | –0.4 | 0.2 | 0.6 | 0.7 | 0.7 |
| June | 0.8 | 1.3 | 0.4 | 0.0 | 0.6 | 0.5 | 0.8 | 0.8 | 1.2 |
| 2005–2006 | | | | | | | | | |
| September | 1.0 | 0.3 | 0.6 | 0.6 | 0.3 | 0.4 | 0.8 | 0.7 | 0.3 |
| December | 0.4 | 1.1 | 0.0 | 0.3 | 0.0 | 0.7 | 0.6 | 0.5 | 0.7 |
| March | 1.4 | 0.8 | 0.4 | 0.5 | 0.6 | 0.7 | 0.9 | 1.0 | 0.9 |
| June | 0.6 | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.2**BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

| <i>Period</i> | <i>United States</i> | <i>Japan</i> | <i>Germany</i> | <i>France</i> | <i>Italy</i> | <i>United Kingdom</i> | <i>Canada</i> | <i>Australia</i> |
|---------------------|----------------------|--------------|----------------|---------------|--------------|-----------------------|---------------|------------------|
| ANNUAL | | | | | | | | |
| 2003-04 | -4.9 | 3.4 | 2.4 | 0.4 | -1.2 | -1.5 | 1.4 | -5.6 |
| 2004-05 | -5.8 | 3.7 | 3.7 | -0.6 | -1.0 | -1.6 | 2.0 | -6.3 |
| 2005-06 | nya | nya | nya | nya | nya | nya | nya | nya |
| SEASONALLY ADJUSTED | | | | | | | | |
| 2003-2004 | | | | | | | | |
| June | -5.0 | 3.7 | 3.4 | 0.1 | -0.8 | -1.7 | 2.0 | -5.7 |
| 2004-2005 | | | | | | | | |
| September | -5.3 | 3.7 | 3.5 | -0.2 | -0.7 | -1.8 | 2.2 | -5.9 |
| December | -5.7 | 3.7 | 3.7 | -0.4 | -0.9 | -1.6 | 2.1 | -6.3 |
| March | -6.0 | 3.7 | 4.0 | -0.8 | -1.1 | -1.7 | 1.9 | -6.5 |
| June | -6.1 | 3.6 | 3.9 | -1.0 | -1.2 | -1.4 | 1.7 | -6.4 |
| 2005-2006 | | | | | | | | |
| September | -6.2 | 3.5 | 4.1 | -1.2 | -1.6 | -1.7 | 1.7 | -6.3 |
| December | -6.4 | 3.7 | 4.2 | -1.6 | -1.6 | -2.2 | 2.3 | -6.0 |
| March | -6.4 | 3.8 | 4.0 | -1.6 | -1.6 | -2.4 | 2.7 | -5.7 |
| June | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.3 BALANCE OF PAYMENTS(a)(b), Current balance

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia | New Zealand |
|-------------------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|-------------|
| ANNUAL (US \$ BILLION) | | | | | | | | | |
| 2003-04 | -589.4 | 110.8 | 184.1 | -5.9 | 2.2 | -96.4 | 40.6 | -15.5 | -2.3 |
| 2004-05 | -721.9 | 97.3 | 197.5 | -31.3 | -6.8 | -116.4 | 37.3 | -17.2 | -3.7 |
| 2005-06 | nya | 65.8 | nya | nya | nya | nya | nya | nya | -4.5 |
| SEASONALLY ADJUSTED (US \$ BILLION) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| April | -62.3 | 7.0 | 16.4 | -3.9 | -1.3 | -9.7 | 3.6 | -1.1 | -0.3 |
| May | -62.1 | 6.5 | 15.0 | -2.8 | -0.9 | -9.3 | 3.1 | -1.0 | -0.4 |
| June | -63.9 | 6.3 | 17.8 | -2.2 | -0.6 | -8.1 | 2.9 | -1.1 | -0.5 |
| 2005-2006 | | | | | | | | | |
| July | -63.6 | 5.6 | 16.8 | -3.9 | -1.4 | -8.5 | 3.2 | -0.4 | -0.4 |
| August | -64.4 | 5.4 | 15.5 | -3.9 | -1.3 | -9.8 | 4.1 | -0.8 | -0.4 |
| September | -70.8 | 5.5 | 16.5 | -2.8 | -1.4 | -9.0 | 4.7 | -1.3 | -0.4 |
| October | -72.6 | 6.1 | 15.5 | -3.7 | -1.7 | -7.5 | 6.2 | -0.7 | -0.5 |
| November | -69.7 | 5.9 | 16.4 | -3.2 | -1.7 | -8.6 | 4.9 | -1.3 | -0.6 |
| December | -70.2 | 4.9 | 13.8 | -3.3 | -0.9 | -8.6 | 5.2 | -0.5 | -0.2 |
| January | -72.2 | 5.0 | 15.4 | -3.6 | -1.2 | -9.4 | 4.3 | -1.6 | -0.6 |
| February | -68.0 | 5.4 | 14.2 | -2.3 | -2.6 | -8.1 | 4.3 | -0.7 | -0.5 |
| March | -67.7 | 5.6 | 14.2 | -2.5 | -1.9 | -7.6 | 3.3 | -1.0 | -0.2 |
| April | -69.6 | 3.6 | 14.4 | -3.5 | -2.1 | -6.4 | 3.9 | -1.3 | -0.3 |
| May | -70.1 | 7.4 | 16.9 | -2.8 | -2.5 | -8.7 | 3.1 | -1.8 | -0.3 |
| June | nya | 5.3 | nya | nya | nya | nya | nya | nya | -0.2 |

nya not yet available

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

10.4

PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

| <i>Period</i> | <i>United States</i> | <i>Japan</i> | <i>Germany</i> | <i>France</i> | <i>Italy</i> | <i>United Kingdom</i> | <i>Canada</i> | <i>Australia</i> |
|------------------------------------|----------------------|--------------|----------------|---------------|--------------|-----------------------|---------------|------------------|
| ANNUAL (2000 = 100.0) | | | | | | | | |
| 2003–04 | 110.4 | 104.5 | 101.5 | 108.8 | 102.3 | 111.5 | 110.9 | 114.5 |
| 2004–05 | 114.4 | 106.1 | 102.0 | 111.1 | 102.3 | 114.2 | 114.9 | 119.4 |
| 2005–06 | 118.2 | nya | nya | nya | nya | nya | nya | nya |
| SEASONALLY ADJUSTED (2000 = 100.0) | | | | | | | | |
| 2003–2004 | | | | | | | | |
| June | 111.8 | 105.3 | 101.4 | 109.9 | 102.5 | 113.3 | 112.1 | 116.8 |
| 2004–2005 | | | | | | | | |
| September | 112.9 | 105.7 | 101.4 | 109.9 | 102.2 | 113.7 | 113.1 | 118.2 |
| December | 114.1 | 105.0 | 102.5 | 111.2 | 102.6 | 114.3 | 114.2 | 119.0 |
| March | 114.8 | 106.4 | 102.0 | 111.7 | 101.9 | 114.4 | 115.7 | 119.8 |
| June | 116.0 | 107.2 | 102.1 | 111.7 | 102.5 | 114.6 | 116.7 | 120.7 |
| 2005–2006 | | | | | | | | |
| September | 117.2 | 107.8 | 102.4 | 112.6 | 103.0 | 114.9 | 117.5 | 121.5 |
| December | 117.4 | 108.5 | 101.9 | 113.2 | 102.9 | 115.8 | 118.5 | 122.2 |
| March | 118.8 | 109.0 | 102.5 | 114.1 | 103.7 | 116.2 | 119.9 | 123.3 |
| June | 119.5 | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.5

PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
|---|---------------|-------|---------|--------|-------|----------------|--------|--------------|
| ANNUAL (2000 = 100.0) | | | | | | | | |
| 2003-04 | 101.1 | 95.5 | 89.5 | 104.5 | 106.1 | 109.9 | 117.4 | 127.5 |
| 2004-05 | 107.1 | 96.6 | 88.6 | 107.2 | 106.3 | 114.1 | 125.5 | 134.9 |
| 2005-06 | 113.3 | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2003-04 | 6.4 | 1.6 | -0.7 | 3.1 | -0.9 | 2.1 | 8.4 | 8.2 |
| 2004-05 | 5.9 | 1.2 | -0.9 | 2.7 | 0.2 | 3.8 | 6.9 | 5.8 |
| 2005-06 | 5.7 | nya | nya | nya | nya | nya | nya | nya |
| SEASONALLY ADJUSTED (2000 = 100.0) | | | | | | | | |
| 2003-2004 | | | | | | | | |
| June | 103.5 | 95.2 | 88.7 | 105.7 | 107.8 | 112.5 | 119.8 | 131.2 |
| 2004-2005 | | | | | | | | |
| September | 105.0 | 94.9 | 89.2 | 105.7 | 106.9 | 114.2 | 122.2 | 130.3 |
| December | 105.9 | 95.9 | 88.7 | 106.9 | 106.3 | 113.0 | 124.8 | 134.4 |
| March | 107.6 | 97.0 | 88.1 | 107.9 | 104.9 | 115.0 | 126.9 | 133.3 |
| June | 110.2 | 98.5 | 88.4 | 108.5 | 106.9 | 114.0 | 128.3 | 141.6 |
| 2005-2006 | | | | | | | | |
| September | 111.5 | 99.8 | 89.7 | 110.3 | 108.0 | 117.8 | 131.3 | 142.2 |
| December | 112.4 | 99.7 | 90.2 | 111.3 | 106.2 | 119.2 | 133.8 | 147.4 |
| March | 114.6 | 101.7 | 89.7 | 111.5 | 108.0 | 120.8 | 136.5 | 149.3 |
| June | 114.6 | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2004-2005 | | | | | | | | |
| March | 1.6 | 1.1 | -0.7 | 0.9 | -1.3 | 1.8 | 1.7 | -0.8 |
| June | 2.4 | 1.5 | 0.3 | 0.6 | 1.9 | -0.9 | 1.1 | 6.2 |
| 2005-2006 | | | | | | | | |
| September | 1.3 | 1.3 | 1.5 | 1.7 | 1.0 | 3.3 | 2.3 | 0.4 |
| December | 0.8 | 0.0 | 0.6 | 0.9 | -1.6 | 1.2 | 1.9 | 3.7 |
| March | 2.0 | 2.0 | -0.6 | 0.2 | 1.7 | 1.4 | 2.0 | 1.3 |
| June | 0.0 | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7(a) | Australia |
|------------------------------------|---------------|-------|---------|--------|-------|----------------|--------|-----------------|--------------|
| ANNUAL (2000 = 100.0) | | | | | | | | | |
| 2003-04 | 99.0 | 98.4 | 101.0 | 100.7 | 97.1 | 97.0 | 100.2 | 99.0 | 103.7 |
| 2004-05 | 102.9 | 101.0 | 103.9 | 101.8 | 95.5 | 96.3 | 104.2 | 101.6 | 104.1 |
| 2005-06 | 106.4 | 103.5 | nya | nya | nya | nya | nya | nya | nya |
| SEASONALLY ADJUSTED (2000 = 100.0) | | | | | | | | | |
| 2003-2004 | | | | | | | | | |
| June | 100.9 | 101.2 | 102.8 | 101.7 | 96.9 | 97.6 | 102.0 | 100.7 | 104.0 |
| 2004-2005 | | | | | | | | | |
| September | 101.5 | 101.0 | 103.2 | 101.4 | 96.5 | 96.6 | 103.7 | 101.0 | 103.5 |
| December | 102.6 | 99.9 | 103.1 | 102.3 | 95.4 | 96.9 | 104.0 | 101.2 | 103.6 |
| March | 103.5 | 101.5 | 104.0 | 102.0 | 94.4 | 96.0 | 104.4 | 101.9 | 103.9 |
| June | 104.0 | 101.4 | 105.2 | 101.5 | 95.6 | 95.8 | 104.6 | 102.3 | 105.6 |
| 2005-2006 | | | | | | | | | |
| September | 104.3 | 100.9 | 106.7 | 101.9 | 96.4 | 95.0 | 105.6 | 102.6 | 105.2 |
| December | 105.7 | 103.8 | 108.4 | 101.7 | 95.8 | 94.4 | 106.1 | 103.8 | 104.1 |
| March | 107.0 | 104.3 | 109.1 | 102.4 | 97.0 | 95.1 | 105.3 | 104.7 | 103.0 |
| June | 108.7 | 105.1 | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.7 CONSUMER PRICE INDEX, All items

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7(a) | Australia | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|-----------------|--------------|-------------|
| ANNUAL (2000 = 100.0) | | | | | | | | | | |
| 2003–04 | 108.1 | 98.0 | 105.2 | 106.9 | 109.4 | 107.9 | 108.6 | 106.4 | 111.7 | 108.3 |
| 2004–05 | 111.3 | 98.0 | 107.1 | 108.9 | 111.5 | 111.3 | 110.8 | 108.9 | 114.4 | 111.2 |
| 2005–06 | 115.5 | 98.1 | 109.3 | 110.9 | 113.9 | 114.3 | 113.6 | 111.9 | 118.1 | 115.0 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2003–04 | 2.2 | -0.3 | 1.2 | 2.1 | 2.5 | 2.7 | 1.7 | 1.8 | 2.4 | 1.7 |
| 2004–05 | 3.0 | 0.0 | 1.8 | 1.9 | 2.0 | 3.2 | 2.1 | 2.3 | 2.4 | 2.7 |
| 2005–06 | 3.8 | 0.1 | 2.1 | 1.8 | 2.1 | 2.6 | 2.5 | 2.8 | 3.2 | 3.5 |
| ORIGINAL (2000 = 100.0) | | | | | | | | | | |
| 2003–2004 | | | | | | | | | | |
| June | 109.7 | 98.0 | 106.1 | 108.1 | 110.4 | 109.5 | 109.8 | 107.6 | 112.8 | 109.3 |
| 2004–2005 | | | | | | | | | | |
| September | 110.1 | 98.1 | 106.5 | 108.2 | 110.9 | 110.1 | 110.0 | 108.0 | 113.2 | 110.0 |
| December | 110.8 | 98.5 | 106.7 | 108.7 | 111.1 | 111.1 | 110.5 | 108.6 | 114.1 | 111.0 |
| March | 111.5 | 97.6 | 107.3 | 108.9 | 111.7 | 111.4 | 110.9 | 108.9 | 114.9 | 111.5 |
| June | 113.0 | 97.9 | 107.9 | 109.9 | 112.5 | 112.7 | 111.9 | 110.1 | 115.6 | 112.4 |
| 2005–2006 | | | | | | | | | | |
| September | 114.3 | 97.8 | 108.8 | 110.3 | 113.2 | 113.2 | 112.9 | 111.0 | 116.7 | 113.7 |
| December | 114.9 | 98.0 | 109.1 | 110.5 | 113.5 | 113.8 | 113.0 | 111.4 | 117.3 | 114.5 |
| March | 115.5 | 98.0 | 109.4 | 110.9 | 114.1 | 114.1 | 113.5 | 111.9 | 118.3 | 115.2 |
| June | 117.5 | 98.6 | 110.1 | 112.0 | 115.0 | 116.1 | 114.8 | 113.4 | 120.2 | 116.9 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | |
| June | 3.0 | -0.1 | 1.7 | 1.7 | 1.8 | 3.0 | 1.9 | 2.3 | 2.5 | 2.8 |
| 2005–2006 | | | | | | | | | | |
| September | 3.8 | -0.3 | 2.1 | 1.9 | 2.0 | 2.8 | 2.6 | 2.8 | 3.0 | 3.4 |
| December | 3.7 | -0.5 | 2.2 | 1.6 | 2.2 | 2.4 | 2.3 | 2.6 | 2.8 | 3.2 |
| March | 3.6 | 0.4 | 2.0 | 1.8 | 2.1 | 2.4 | 2.4 | 2.8 | 3.0 | 3.3 |
| June | 4.0 | 0.7 | 2.0 | 1.9 | 2.2 | 2.9 | 2.6 | 3.0 | 4.0 | 4.0 |

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.8**CONSUMER PRICE INDEX, Excluding shelter**

| Period | Australia | New Zealand | Hong Kong | Indonesia | Japan | Republic of Korea | Singapore | Taiwan | Canada | United States | Germany | United Kingdom |
|--|--------------|-------------|-----------|-----------|-------|-------------------|-----------|--------|--------|---------------|---------|----------------|
| ANNUAL (1989-90 = 100.0) | | | | | | | | | | | | |
| 2003-04 | 147.3 | 130.4 | 158.5 | 524.4 | 106.1 | 197.4 | 124.2 | 131.1 | 136.9 | 141.8 | 128.9 | 147.9 |
| 2004-05 | 150.3 | 132.9 | 161.2 | 560.2 | 106.2 | 204.9 | 125.6 | 134.7 | 139.3 | 146.2 | 131.1 | 149.7 |
| 2005-06 | 155.2 | 136.7 | 162.3 | 637.7 | 106.0 | 210.4 | 126.9 | 138.2 | 141.8 | 152.6 | 133.1 | 152.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2003-04 | 1.9 | 0.5 | -0.3 | 5.8 | -0.3 | 3.4 | 1.5 | 0.4 | 1.3 | 2.0 | 1.2 | 1.5 |
| 2004-05 | 2.1 | 1.9 | 1.7 | 6.8 | 0.1 | 3.8 | 1.1 | 2.8 | 1.7 | 3.1 | 1.7 | 1.2 |
| 2005-06 | 3.2 | 2.9 | 0.7 | 13.9 | -0.2 | 2.7 | 1.0 | 2.6 | 1.8 | 4.4 | 1.5 | 2.0 |
| ORIGINAL (1989-90 = 100.0) | | | | | | | | | | | | |
| 2003-2004 | | | | | | | | | | | | |
| June | 148.6 | 131.2 | 160.0 | 538.3 | 106.2 | 200.5 | 125.3 | 132.6 | 138.6 | 144.0 | 130.2 | 148.9 |
| 2004-2005 | | | | | | | | | | | | |
| September | 148.8 | 131.6 | 160.0 | 539.1 | 106.2 | 203.2 | 125.7 | 134.5 | 138.5 | 144.3 | 130.6 | 148.6 |
| December | 149.9 | 132.8 | 161.6 | 553.0 | 106.8 | 203.0 | 125.6 | 134.2 | 138.9 | 145.7 | 130.6 | 149.5 |
| March | 150.8 | 133.1 | 161.4 | 571.4 | 105.6 | 206.0 | 125.4 | 133.9 | 139.2 | 146.2 | 131.2 | 149.7 |
| June | 151.7 | 133.9 | 161.9 | 577.1 | 106.1 | 207.3 | 125.6 | 136.2 | 140.6 | 148.6 | 131.8 | 151.1 |
| 2005-2006 | | | | | | | | | | | | |
| September | 153.2 | 135.3 | 162.1 | 589.5 | 105.8 | 208.7 | 126.3 | 139.8 | 141.9 | 150.9 | 132.8 | 151.4 |
| December | 153.7 | 136.0 | 162.6 | 655.1 | 106.1 | 208.8 | 127.1 | 138.5 | 141.5 | 152.0 | 132.9 | 152.3 |
| March | 155.4 | 136.7 | 162.2 | 668.6 | 106.0 | 211.4 | 127.2 | 136.0 | 141.9 | 152.4 | 132.8 | 152.5 |
| June | 158.4 | 138.9 | nya | nya | nya | 212.5 | nya | 138.6 | nya | 155.2 | 133.7 | 154.9 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | | |
| March | 0.6 | 0.2 | -0.1 | 3.3 | -1.1 | 1.5 | -0.2 | -0.2 | 0.2 | 0.3 | 0.5 | 0.1 |
| June | 0.6 | 0.6 | 0.3 | 1.0 | 0.5 | 0.6 | 0.2 | 1.7 | 1.0 | 1.6 | 0.5 | 0.9 |
| 2005-2006 | | | | | | | | | | | | |
| September | 1.0 | 1.0 | 0.1 | 2.1 | -0.3 | 0.7 | 0.6 | 2.6 | 0.9 | 1.5 | 0.8 | 0.2 |
| December | 0.3 | 0.5 | 0.3 | 11.1 | 0.3 | 0.0 | 0.6 | -0.9 | -0.3 | 0.7 | 0.1 | 0.6 |
| March | 1.1 | 0.5 | -0.2 | 2.1 | -0.1 | 1.2 | 0.1 | -1.8 | 0.3 | 0.3 | -0.1 | 0.1 |
| June | 1.9 | 1.6 | nya | nya | nya | 0.5 | nya | 1.9 | nya | 1.8 | 0.7 | 1.6 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | | |
| March | 2.0 | 2.0 | 1.5 | 8.5 | -0.2 | 3.5 | 0.2 | 2.1 | 1.7 | 3.1 | 1.5 | 1.2 |
| June | 2.1 | 2.1 | 1.2 | 7.2 | -0.1 | 3.4 | 0.2 | 2.7 | 1.4 | 3.2 | 1.2 | 1.5 |
| 2005-2006 | | | | | | | | | | | | |
| September | 3.0 | 2.8 | 1.3 | 9.3 | -0.4 | 2.7 | 0.5 | 3.9 | 2.5 | 4.6 | 1.7 | 1.9 |
| December | 2.5 | 2.4 | 0.6 | 18.5 | -0.7 | 2.9 | 1.2 | 3.2 | 1.9 | 4.3 | 1.8 | 1.9 |
| March | 3.1 | 2.7 | 0.5 | 17.0 | 0.4 | 2.6 | 1.4 | 1.6 | 1.9 | 4.2 | 1.2 | 1.9 |
| June | 4.4 | 3.7 | nya | nya | nya | 2.5 | nya | 1.8 | nya | 4.4 | 1.4 | 2.5 |

nya not yet available

Source: Consumer Price Index, Australia, cat. no. 6401.0.

10.9**PRODUCER PRICES INDEX(a)**

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7(b) | Australia | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|-----------------|--------------|-------------|
| ANNUAL (2000 = 100.0) | | | | | | | | | | |
| 2003–04 | 104.3 | 94.9 | 102.4 | 101.5 | 104.5 | 102.2 | 100.4 | 102.1 | 104.2 | 104.2 |
| 2004–05 | 109.8 | 96.7 | 105.5 | 103.7 | 108.7 | 105.2 | 103.7 | 106.1 | 111.3 | 107.8 |
| 2005–06 | 115.9 | 99.3 | 108.2 | 105.2 | 113.8 | 108.2 | 105.3 | 110.4 | 119.3 | nya |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2003–04 | 2.7 | –0.3 | 0.4 | 0.2 | 1.3 | 1.7 | –0.7 | 1.5 | 0.1 | –0.3 |
| 2004–05 | 5.3 | 1.9 | 3.0 | 2.2 | 4.1 | 2.9 | 3.2 | 4.0 | 6.8 | 3.5 |
| 2005–06 | 5.5 | 2.6 | 2.5 | 1.5 | 4.6 | 2.8 | 1.6 | 4.0 | 7.2 | nya |
| ORIGINAL (1989–90 = 100.0) | | | | | | | | | | |
| 2003–2004 | | | | | | | | | | |
| June | 106.9 | 95.6 | 103.5 | 102.1 | 106.2 | 103.4 | 104.1 | 104.0 | 106.3 | 106.1 |
| 2004–2005 | | | | | | | | | | |
| September | 107.6 | 96.2 | 104.4 | 102.9 | 107.3 | 104.2 | 104.4 | 104.7 | 109.3 | 106.7 |
| December | 109.3 | 96.7 | 105.3 | 103.4 | 108.3 | 105.1 | 102.3 | 105.7 | 111.6 | 106.9 |
| March | 110.4 | 96.5 | 105.9 | 104.1 | 109.3 | 105.2 | 103.6 | 106.5 | 110.6 | 108.2 |
| June | 112.0 | 97.6 | 106.5 | 104.3 | 110.2 | 106.3 | 104.6 | 107.7 | 113.7 | 109.4 |
| 2005–2006 | | | | | | | | | | |
| September | 114.1 | 98.2 | 107.1 | 104.1 | 111.3 | 107.4 | 104.5 | 109.0 | 116.1 | 110.8 |
| December | 115.4 | 98.9 | 107.8 | 104.7 | 112.5 | 107.7 | 104.7 | 109.9 | 117.0 | 110.2 |
| March | 115.5 | 99.4 | 108.2 | 105.6 | 114.4 | 108.1 | 105.2 | 110.3 | 119.3 | 111.3 |
| June | 118.6 | 100.5 | 109.7 | 106.4 | 116.9 | 109.5 | 107.0 | 112.5 | 125.0 | nya |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | |
| June | 4.8 | 2.0 | 2.8 | 2.2 | 3.7 | 2.8 | 0.5 | 3.6 | 6.9 | 3.1 |
| 2005–2006 | | | | | | | | | | |
| September | 6.0 | 2.0 | 2.6 | 1.2 | 3.7 | 3.1 | 0.1 | 4.1 | 6.2 | 3.9 |
| December | 5.6 | 2.3 | 2.4 | 1.3 | 3.9 | 2.4 | 2.4 | 4.0 | 4.8 | 3.1 |
| March | 4.6 | 3.0 | 2.2 | 1.4 | 4.7 | 2.7 | 1.5 | 3.6 | 7.9 | 2.8 |
| June | 5.9 | 3.0 | 3.0 | 2.0 | 6.1 | 3.0 | 2.3 | 4.5 | 9.9 | nya |

nya not yet available

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.10**WAGES INDEX(a)**

| <i>Period</i> | <i>United States(b)</i> | <i>Japan(c)</i> | <i>Germany(d)</i> | <i>France(e)</i> | <i>Italy(f)</i> | <i>United Kingdom</i> | <i>Canada(g)</i> | <i>OECD Major 7(h)</i> | <i>Australia</i> |
|---------------|-------------------------|-----------------|-------------------|------------------|-----------------|-----------------------|------------------|------------------------|------------------|
| 2003–04 | 111.3 | 102.1 | 106.9 | 112.5 | 109.2 | 114.1 | 109.5 | 109.1 | 123.0 |
| 2004–05 | 114.3 | 103.2 | 108.5 | 115.6 | 112.0 | 117.7 | 111.9 | 111.6 | 126.9 |
| 2005–06 | 116.7 | nya | 109.3 | nya | 115.2 | nya | nya | nya | nya |
| 2003–2004 | | | | | | | | | |
| June | 112.4 | 103.2 | 108.0 | 113.6 | 110.4 | 115.8 | 110.6 | 110.3 | 124.3 |
| 2004–2005 | | | | | | | | | |
| September | 113.3 | 102.9 | 107.7 | 114.5 | 110.7 | 116.1 | 111.2 | 110.7 | 126.3 |
| December | 113.9 | 103.2 | 108.5 | 115.2 | 111.5 | 117.2 | 111.7 | 111.3 | 126.1 |
| March | 114.6 | 103.2 | 108.8 | 116.0 | 112.9 | 118.7 | 112.3 | 112.0 | 126.9 |
| June | 115.4 | 103.6 | 108.9 | 116.8 | 113.0 | 118.9 | 112.3 | 112.5 | 128.4 |
| 2005–2006 | | | | | | | | | |
| September | 116.0 | 102.9 | 108.9 | 117.8 | 113.7 | 120.9 | 112.8 | 112.8 | 129.7 |
| December | 116.6 | 104.8 | 109.4 | 118.6 | 114.4 | 122.4 | 113.4 | 113.8 | 130.4 |
| March | 116.8 | 103.4 | 109.3 | 119.4 | 115.7 | 124.5 | 113.2 | 113.8 | 132.4 |
| June | 117.3 | nya | 109.7 | nya | 117.2 | nya | nya | nya | nya |

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: *Organisation for Economic Co-operation and Development, OECD.*

10.11 EMPLOYMENT INDEX(a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom(b) | Canada | OECD Major 7(c) | Australia | New Zealand |
|-----------|---------------|-------|---------|--------|-------|-------------------|--------|-----------------|--------------|-------------|
| 2003–04 | 101.0 | 98.1 | 98.7 | 102.7 | 105.2 | nya | 107.1 | 100.9 | 106.3 | 109.5 |
| 2004–05 | 102.6 | 98.3 | nya | 102.9 | 106.8 | nya | 108.7 | 101.8 | 109.5 | 113.3 |
| 2005–06 | 104.6 | 98.8 | nya | nya | nya | nya | 110.6 | nya | 112.0 | nya |
| 2003–2004 | | | | | | | | | | |
| June | 101.6 | 98.9 | 98.8 | 102.8 | 106.3 | nya | 108.5 | 101.4 | 107.2 | 110.2 |
| 2004–2005 | | | | | | | | | | |
| September | 102.4 | 99.0 | 99.4 | 102.8 | 106.5 | nya | 109.8 | 101.9 | 107.7 | 111.4 |
| December | 102.6 | 98.1 | 100.2 | 102.9 | 107.2 | nya | 108.5 | 101.9 | 109.5 | 114.7 |
| March | 101.7 | 96.9 | nya | 103.0 | 106.0 | nya | 106.6 | 100.9 | 109.7 | 113.6 |
| June | 103.5 | 99.3 | nya | 103.0 | 107.3 | nya | 109.8 | 102.5 | 111.1 | 113.5 |
| 2005–2006 | | | | | | | | | | |
| September | 104.5 | 99.6 | nya | 103.1 | 106.7 | nya | 111.3 | 103.1 | 111.6 | 114.9 |
| December | 104.5 | 98.6 | nya | 103.2 | 107.4 | nya | 110.3 | 103.0 | 112.0 | 116.4 |
| March | 103.8 | 97.5 | nya | nya | nya | nya | 108.6 | nya | 111.5 | 116.6 |
| June | 105.4 | 99.6 | nya | nya | nya | nya | 112.3 | nya | 112.8 | nya |

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.

10.12

UNEMPLOYMENT RATE (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 (b) | Australia | New Zealand |
|---------------------------|---------------|-------|---------|--------|-------|----------------|--------|------------------|------------|-------------|
| ANNUAL AVERAGE (PER CENT) | | | | | | | | | | |
| 2003–04 | 5.8 | 4.9 | 9.3 | 9.6 | 8.2 | 4.8 | 7.4 | 6.5 | 5.8 | 4.3 |
| 2004–05 | 5.3 | 4.6 | 9.7 | 9.6 | 7.8 | 4.6 | 7.0 | 6.2 | 5.3 | 3.7 |
| 2005–06 | 4.8 | 4.3 | 8.9 | 9.2 | nya | nya | 6.5 | 5.8 | 5.1 | nya |
| MONTHLY (PER CENT) | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | |
| April | 5.1 | 4.4 | 9.9 | 9.6 | 7.7 | 4.6 | 6.8 | 6.1 | 5.1 | na |
| May | 5.1 | 4.4 | 9.5 | 9.7 | 7.7 | 4.7 | 6.9 | 6.1 | 5.1 | na |
| June | 5.0 | 4.2 | 9.5 | 9.6 | 7.7 | 4.6 | 6.8 | 6.0 | 5.0 | 3.6 |
| 2005–2006 | | | | | | | | | | |
| July | 5.0 | 4.4 | 9.3 | 9.6 | 7.7 | 4.6 | 6.8 | 6.0 | 5.0 | na |
| August | 4.9 | 4.3 | 9.8 | 9.5 | 7.7 | 4.7 | 6.8 | 6.0 | 5.0 | na |
| September | 5.1 | 4.2 | 8.6 | 9.4 | 7.7 | 4.8 | 6.7 | 5.9 | 5.1 | 3.7 |
| October | 4.9 | 4.5 | 9.1 | 9.3 | 7.7 | 5.0 | 6.6 | 5.9 | 5.2 | na |
| November | 5.0 | 4.6 | 9.3 | 9.3 | 7.7 | 5.0 | 6.4 | 6.0 | 5.1 | na |
| December | 4.9 | 4.4 | 9.5 | 9.2 | 7.7 | 4.9 | 6.5 | 5.9 | 5.2 | 3.7 |
| January | 4.7 | 4.5 | 9.1 | 9.1 | nya | 5.0 | 6.6 | 5.8 | 5.3 | na |
| February | 4.8 | 4.1 | 8.9 | 9.1 | nya | 5.1 | 6.4 | 5.8 | 5.2 | na |
| March | 4.7 | 4.1 | 8.7 | 9.0 | nya | 5.2 | 6.4 | 5.7 | 5.0 | 3.9 |
| April | 4.7 | 4.1 | 8.2 | 8.9 | nya | 5.3 | 6.4 | 5.6 | 5.1 | na |
| May | 4.7 | 4.0 | 8.3 | 8.8 | nya | nya | 6.1 | 5.6 | 4.9 | na |
| June | 4.6 | 4.2 | 8.2 | 8.7 | nya | nya | 6.1 | 5.6 | 4.9 | nya |

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.13 M1 PLUS QUASI-MONEY INDEX

| Period | United States | Japan | European Union (a) | United Kingdom | Canada | Australia | New Zealand |
|--|---------------|-------|--------------------|----------------|--------|--------------|-------------|
| ANNUAL (2000 = 100.0) | | | | | | | |
| 2003-04 | 118.9 | 152.7 | 133.9 | 135.9 | 142.9 | 122.5 | 148.3 |
| 2004-05 | 123.8 | 159.2 | 146.6 | 148.5 | 159.9 | 129.3 | 151.1 |
| 2005-06 | 124.9 | 167.0 | 167.4 | 162.1 | 175.3 | 140.0 | 150.3 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 2003-04 | 7.0 | 4.4 | 10.0 | 9.9 | 9.4 | 7.8 | 10.9 |
| 2004-05 | 4.1 | 4.2 | 9.5 | 9.3 | 11.9 | 5.5 | 1.9 |
| 2005-06 | 0.9 | 4.9 | 14.2 | 9.2 | 9.6 | 8.3 | -0.5 |
| SEASONALLY ADJUSTED (2000 = 100.0) | | | | | | | |
| 2003-2004 | | | | | | | |
| June | 121.3 | 154.0 | 138.5 | 140.7 | 151.0 | 124.5 | 152.1 |
| 2004-2005 | | | | | | | |
| September | 122.6 | 156.7 | 141.3 | 143.9 | 154.6 | 125.7 | 151.5 |
| December | 124.1 | 158.7 | 144.4 | 147.0 | 156.8 | 128.2 | 150.8 |
| March | 124.1 | 160.2 | 148.0 | 150.0 | 161.9 | 130.2 | 152.0 |
| June | 124.3 | 161.2 | 152.7 | 153.2 | 166.5 | 133.1 | 150.2 |
| 2005-2006 | | | | | | | |
| September | 124.5 | 163.6 | 162.0 | 157.1 | 166.2 | 136.1 | 152.1 |
| December | 124.4 | 167.5 | 165.4 | 160.1 | 171.7 | 137.2 | 149.3 |
| March | 125.1 | 168.6 | 169.4 | 163.8 | 178.6 | 140.8 | 147.8 |
| June | 125.5 | 168.3 | 173.0 | 167.6 | 184.8 | 146.0 | 152.0 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | |
| 2004-2005 | | | | | | | |
| March | 3.8 | 4.4 | 9.2 | 9.0 | 13.0 | 4.7 | 1.2 |
| June | 2.5 | 4.7 | 10.3 | 8.9 | 10.3 | 6.9 | -1.2 |
| 2005-2006 | | | | | | | |
| September | 1.5 | 4.4 | 14.6 | 9.2 | 7.5 | 8.3 | 0.4 |
| December | 0.2 | 5.5 | 14.5 | 8.9 | 9.5 | 7.0 | -1.0 |
| March | 0.8 | 5.2 | 14.5 | 9.2 | 10.3 | 8.1 | -2.8 |
| June | 1.0 | 4.4 | 13.3 | 9.4 | 11.0 | 9.7 | 1.2 |

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

INTRODUCTION

1 Explanatory Notes in the form found in other ABS publications are not included in Australian Economic Indicators. Readers are directed to the Explanatory Notes contained in related ABS publications.

2 *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

3 The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

4 The statistics shown are the latest available as at 22 August 2006.

RELATED PUBLICATIONS

5 A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

6 Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

7 Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

8 It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND
TREND ESTIMATES *continued*

9 Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

10 Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

11 The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

*Concurrent seasonal
adjustment and trend
estimates*

12 The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME MEASURES

13 The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

14 Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2003–04) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

15 Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

OTHER USAGES *continued*

16 Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

17 Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

18 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

19 Deca (da) = ten

Hecto (h) = hundred

Kilo (k) = thousand

Mega (M) = million

Giga (G) = thousand million

Tera (T) = million million

ABBREVIATIONS

| | |
|-----------------|---|
| '000 | thousand |
| \$m | million dollars |
| ABARE | Australian Bureau of Agricultural and Resource Economics |
| ABS | Australian Bureau of Statistics |
| ADP | automatic data processing |
| AHECC | Australian Harmonised Export Commodity Classification |
| ANZSIC | Australian and New Zealand Standard Industrial Classification |
| ASEAN | Association of South-East Asian Nations |
| ASX | Australian Stock Exchange |
| b | billion (one thousand million) |
| c.i.f. | cost, insurance and freight |
| cat. no. | Catalogue number |
| CNW | change in net worth |
| CPI | consumer price index |
| excl. | excluding |
| EU | European Union |
| f.o.b. | free on board |
| GDP | gross domestic product |
| GFCF | gross fixed capital formation |
| GFS | Government Finance Statistics |
| kWh | kilowatt hour |
| LPG | liquefied petroleum gas |
| Mm ³ | million cubic metres |
| Mt | megatonne |
| n.e.c. | not elsewhere classified |
| n.e.s. | not elsewhere specified |
| NBFI | non-bank financial intermediary |
| NLB | net lending/borrowing |
| NOB | net operating balance |
| NW | net worth |
| OECD | Organisation for Economic Co-operation and Development |
| PFC | public financial corporations |
| PGFCF | private gross fixed capital formation |
| PNFC | public non-financial corporations |
| RBA | Reserve Bank of Australia |
| S&P/ASX 200 | Standard and Poor's Australian Stock Exchange top 200 |
| SITC | Standard International Trade Classification |
| SUV | sport utility vehicle |
| USA | United States of America |

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